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C A N A D A

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 5

No. 1

COMMERCIAL FAILURES

in

CANADA

for

JANUARY 1928

+ + +

Published by authority of the Hon. James Malcolm, M. P.,

Minister of Trade and Commerce

+ + +

OTTAWA

1928







DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

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Dominion Statistician: R.H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.  
Chief, General Statistics Branch: S.A. Cudmore, M.A., F.S.S.

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COMMERCIAL FAILURES IN CANADA IN JANUARY, 1928

As compared with January 1927, a slight increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in January 1928, while the liabilities of the assignors showed a considerable decrease. Commercial failures numbered 197, as compared with 191 in the same month of the previous year, and 174 in December 1927, an increase being noted in both cases. The liabilities of the assignors, amounting to \$2,811,418 as compared with \$3,069,385 in December 1927, showed a decrease; when compared with \$2,626,292 in January 1927, an increase is noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review there were 17 assignments in the Maritime Provinces, as compared with 9 in December 1927, and 11 in January 1927 - an increase of 54 p.c. being noted in the latter comparison. The liabilities in January 1927 were about \$89,000.

Quebec.- Commercial failures in the province of Quebec during January numbered 58, as against 65 in December 1926 and 65 in January 1927 - a decline of 11 p.c. being noted in both cases. The liabilities were approximately \$1,002,000.

Ontario.- In Ontario, the failures numbered 82, as against 69 in December 1927, and 72 in January 1927, an increase of about 14 p.c. in the latter comparison. Liabilities aggregated about \$1,472,000.

Prairie Provinces.- In the three Prairie Provinces, the failures increased from 26 in December 1927 to 36 in January 1928 and may be compared with 33 in January 1927 - an increase of about 9 p.c. being noted in the latter comparison. The liabilities were about \$209,000.

British Columbia.- In the Pacific Province, commercial failures numbered 4 as compared with 5 in December 1927 and 10 in January 1927. The liabilities were about \$39,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments constituted a majority of the failures, 83 assigning in January 1928, as compared with 92 in December 1927 and 88 in January 1927.

Manufactures.- Manufacturing establishments to the number of 45 assigned during January 1928, as against 40 in December 1927 and 45 in January 1927. The 45 include 8 engaged in the manufacture of vegetable food, 4 in animal foods, 9 in lumber and its manufactured products and 4 in iron and steel.

Agriculture.- Agriculturists assigning in January 1928 numbered 13, as compared with 9 in December 1927 and 15 in January 1927.

Other Failures.- Other failures in January 1928 included 4 in logging, fishing and trapping, 3 in mining, 8 in construction, 5 in transportation, and 29 in service.

The commercial failures in each month from January 1925 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January 1925 to January 1928. The detailed figures of failures during January 1928 are shown by provinces and branches of business in Table 3. The assets and liabilities of these failing during January, 1928 are shown by provinces in Table 4.





COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS - 1925-1928.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922-	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923-	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924-	3	69	67	907	835	100	131	150	57	2,319
<u>1925</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	2	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	7	12	9	163
December	-	9	11	63	59	10	6	10	9	177
Total 1925	4	71	67	758	720	85	77	139	74	1,995
<u>1926</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	76	63	4	6	10	5	180
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926	4	63	74	654	655	84	68	113	58	1,773
<u>1927</u>										
January	-	5	6	65	72	10	4	19	10	191
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	41	7	8	8	4	128
May	-	4	5	39	58	6	2	10	3	127
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	39	42	8	3	3	9	117
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128-
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	3	18	4	186
December	1	4	4	65	69	8	6	12	5	174
Total 1927	4	66	74	651	678	97	51	134	72	1,827
<u>1928</u>										
January	1	13	3	58	82	11	5	20	4	197





Table 2.—COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS, 1924-1928

	Trade	Manu- fac- ture	Agri- cult- ure	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not Class- ified	Total
Total 1924-	1,317	329	204	14	22	44	36	8	129	216	2,319
<u>1925</u>											
January	155	50	23	6	-	2	3	-	14	17	270
February	95	21	13	-	1	5	1	-	20	6	162
March	112	31	18	-	5	8	1	-	18	5	198
April	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
August	64	29	15	-	2	5	3	-	16	-	134
September	69	38	9	2	1	5	3	-	16	8	151
October	64	36	7	2	2	1	3	2	19	7	143
November	74	35	13	-	-	7	3	-	22	9	163
December	83	43	16	1	3	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996
<u>1926</u>											
January	84	37	13	1	2	6	5	-	24	12	184
February	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
September	48	25	17	4	4	2	3	-	25	4	132
October	83	41	7	5	6	6	6	-	19	7	180
November	77	39	15	1	2	3	2	-	21	5	165
December	78	44	12	3	1	5	1	1	18	8	171
Total	805	390	135	27	20	52	34	1	225	84	1,773
<u>1927</u>											
January	88	45	15	2	-	7	5	-	23	6	191
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	32	9	-	1	4	2	-	14	8	128
May	43	38	9	4	2	6	3	-	19	3	127
June	69	27	9	1	2	5	2	-	19	4	138
July	49	23	10	3	2	4	3	-	15	8	117
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	46	10	4	5	6	3	-	31	8	186
December	92	40	9	4	2	4	4	-	14	5	174
Total	814	423	116	30	26	63	35	-	242	78	1,827
<u>1928</u>											
January	83	45	13	4	3	8	5	-	29	7	197





Table 3.-COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS IN  
JANUARY, 1928.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>Trade</u>										
General Stores	1	2	-	6	3	1	2	2	-	17
Grocery	-	2	-	2	2	-	-	1	-	7
Confectionery	-	-	-	3	4	-	-	1	-	8
Drink and Tobacco	-	-	-	1	-	-	-	-	-	1
Fish and Meat	-	-	-	2	2	1	-	-	-	5
Boots and Shoes	-	-	-	2	3	1	-	-	-	6
Dry goods	-	-	-	1	2	-	-	-	-	3
Clothing	-	1	2	1	1	-	-	1	-	6
Furniture	-	-	-	1	1	-	-	-	-	2
Books and stationery	-	-	-	-	2	-	-	-	-	2
Automobile	-	-	-	1	-	-	-	-	-	1
Hardware	-	-	-	1	2	-	-	1	-	4
Elec. Apparatus	-	-	-	-	1	-	-	-	-	1
Jewellery	-	-	-	3	3	2	-	1	-	9
Coal and Wood	-	-	-	-	2	-	-	-	-	2
Drugs and Chemicals	-	-	-	-	1	-	1	-	1	3
Miscellaneous	-	-	1	2	1	1	-	-	1	6
Total.....	1	5	3	26	30	6	3	7	2	83
<u>MANUFACTURE</u>										
Vegetable Foods	-	1	-	2	3	1	-	1	-	8
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	1	-	1	2	-	-	-	-	4
Fur and Leather	-	-	-	1	1	-	-	-	-	2
Pulp and Paper	-	-	-	1	2	-	-	-	-	3
Textiles	-	-	-	2	-	-	-	-	-	2
Clothing	-	-	-	3	4	1	-	1	-	9
Lumber & Man.	-	-	-	1	1	-	-	-	1	3
Iron and Steel	-	-	-	2	2	-	-	-	-	4
Non-Ferrous Metals	-	-	-	1	1	-	-	1	-	3
Non-Metallic Metals	-	-	-	1	2	-	-	-	-	3
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	1	-	-	2	-	-	1	-	4
Total.....	-	3	-	15	20	2	-	4	1	45
<u>SERVICE</u>										
Garages	-	-	-	1	2	-	-	1	-	4
Other Customs & Repair	-	1	-	2	2	-	-	1	-	6
Personal Service	-	-	-	1	1	-	-	-	-	2
Professional Service	-	-	-	1	3	1	-	1	-	6
Recreational "	-	-	-	2	1	-	-	-	-	3
Business Service	-	1	-	1	4	-	1	1	-	8
Total.....	-	2	-	8	13	1	1	4	-	29
<u>OTHER</u>										
Agriculture	-	3	-	2	3	2	1	2	-	13
Mining	-	-	-	1	1	-	-	1	-	3
Logging-Fishing and Trapping	-	-	-	1	3	-	-	-	-	4
Construction	-	-	-	2	4	-	-	1	1	8
Trans. & Pub. Util.	-	-	-	1	3	-	-	1	-	5
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	-	3	-	7	14	2	1	5	1	33
Not Classified.....	-	-	-	2	5	-	-	-	-	7
Grand Total.....	1	13	3	58	82	11	5	20	4	197





Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR January 1928.

(Prepared from the preliminary statements of affairs received from trustees)

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	1	3,136	4,931
Nova Scotia	13	32,200	58,422
New Brunswick	3	18,235	25,799
Quebec	58	891,382	1,002,369
Ontario	82	1,102,169	1,471,663
Manitoba	11	36,280	59,524
Saskatchewan	5	31,299	40,068
Alberta	20	67,382	109,887
British Columbia	4	26,236	38,755
Total for January, 1928	197	2,208,319	2,811,418
Total for <del>December</del> , 1927	174	2,089,477	3,069,385
Total for January, 1927	191	2,224,076	2,626,292
Total for January, 1926	184	1,806,263	2,388,787



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*Journal of Management Studies*, 19(1), 67-80.

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UNIVERSITY OF TORONTO  
IN ECONOMICS

Apr. 7/28

C A N A D A

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 5

No. 2

# COMMERCIAL FAILURES

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Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.  
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COMMERCIAL FAILURES IN CANADA IN FEBRUARY, 1928.

A considerable increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in February 1928, as compared with February 1927, while the liabilities of the assignors also showed an increase. Commercial failures numbered 188, as compared with 143 in the same month of the previous year, and 197 in January 1928. The liabilities of the assignors, amounting to \$2,378,311 as compared with \$2,811,418 in January 1928, showed a decrease; when compared with \$2,087,652 in February 1927, an increase of 13.9 p.c. is noted.

COMMERCIAL FAILURES BY AREAS.

Maritime Provinces.- In the month under review there were 14 assignments in the Maritime Provinces, as compared with 17 in January 1928 and 19 in February 1927 - a decrease of 26 p.c. being noted in the latter comparison. The liabilities in February 1928 were about \$72,000.

Quebec.- Commercial failures in the province of Quebec during February 1928 numbered 68, as against 58 in January 1928 and 54 in February 1927 - an increase of 26 p.c. being noted in the latter comparison. The liabilities were approximately \$905,000.

Ontario.- In Ontario the failures numbered 69 as against 82 in January 1928, and 43 in February 1927, a considerable increase over the same month of last year. Liabilities aggregated about \$1,102,000.

Prairie Provinces.- In the three Prairie Provinces, the failures decreased from 36 in January 1928 to 29 in February 1928 and may be compared with 25 in February 1927 - an increase of 16 p.c. in the latter comparison. The liabilities were about \$249,000.

British Columbia.- In the Pacific Province, commercial failures numbered 8 as compared with 4 in January 1928 and 6 in February 1927. The liabilities were about \$49,000.

FAILURES BY BRANCHES OF BUSINESS.

Trade.- Trading establishments constituted a majority of the failures, 76 assigning in February 1928, as compared with 83 in January 1928 and 66 in February 1927 - an increase of 15 p.c. as compared with the same month of last year.

Manufactures.- Manufacturing establishments to the number of 47 assigned during February 1928, as against 45 in January 1928 and 32 in February 1927. The 47 include 8 engaged in the manufacture of vegetable food, 4 in animal foods, 10 in clothing 6 in lumber and its manufactured products and 2 in iron and steel.

Agriculture.- Agriculturists assigning in February 1928 numbered 3, as compared with 13 in January 1928 and 10 in February 1927.

Other Failures.- Other failures in February 1928 included 4 in logging and fishing, 3 in mining, 7 in construction, 4 in transportation and 25 in service.





CUMULATIVE TWO MONTHS' TOTAL OF FAILURES AND LIABILITIES.

The cumulative total of commercial failures for the first two months of 1928 was 385 as compared with 334, 328 and 432 for the same periods of 1927, 1926 and 1925 respectively. The defaulted liabilities for the first two months of 1928 were \$5,188,729, as compared with \$4,712,944, \$5,224,196 and \$3,981,971 for the same periods of the three preceding years. Thus defaulted liabilities showed an increase when compared with the same periods of 1927 and 1925 and a slight decline when compared with the same period of 1926.

Cumulative Record of Commercial Failures in Canada, by Provinces  
January to February 1922-1928.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first two months.										
1928 .....	2	22	7	126	151	21	11	33	12	385
1927 .....	-	13	17	119	115	16	8	30	16	334
1926 .....	1	20	13	118	121	18	10	18	9	328
1925 .....	1	17	12	176	146	15	20	34	11	432
1924 .....	-	17	20	210	186	24	37	40	17	551
1923 .....	3	37	7	270	195	56	80	64	30	742
1922 .....	1	20	50	262	184	56	50	61	30	714

Commercial Failures in Canada, by Branches of Business, January  
to February 1924, 1925, 1926 and 1928.

	Trade fact- ures.	Manu- cul- ture.	Agri- ing. fish- ing.	Logg- ing.	Min- ing.	Con- struc- tion.	Trans- port- ation. & Pub. Util.	Fin- ance.	S er- vice.	Not class- ified.	Total
Comparative Total first two months											
1928 .....	159	92	21	8	6	15	9	-	54	21	385
1927 .....	154	77	25	4	2	12	8	-	40	12	334
1926 .....	158	57	24	1	2	11	11	-	44	20	328
1925 .....	250	71	36	6	1	7	4	-	34	23	432
1924 .....	304	69	47	2	-	11	18	1	21	78	551

Statistical Table.- The commercial failures in each month from January 1925 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January 1925 to February 1928. The detailed figures of failures during February 1928 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during February 1928 are shown by provinces in Table 4.





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February	1	9	4	68	69	10	6	13	8	188





Table 2.-COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS, 1924 - 1928

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June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
August	64	29	15	-	2	5	3	-	16	-	134
September	69	38	9	2	1	5	3	0	16	8	151
October	64	36	7	2	2	1	3	2	19	7	143
November	74	35	13	-	-	7	3	-	22	9	163
December	83	43	16	1	3	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996
<u>1926</u>											
January	84	37	13	1	2	6	5	-	24	12	184
February	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
September	48	25	17	4	4	2	3	-	25	4	132
October	83	41	7	5	6	6	6	-	19	7	180
November	77	39	15	1	2	3	2	-	21	5	165
December	78	44	12	3	1	5	1	1	18	8	171
Total	805	390	135	27	20	52	34	1	225	84	1,773
<u>1927</u>											
January	88	45	15	2	-	7	5	-	23	6	191
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	32	9	-	1	4	2	-	14	8	128
May	43	38	9	4	2	6	3	-	19	3	127
June	69	27	9	1	2	5	2	-	19	4	138
July	49	23	10	3	2	4	3	-	15	8	117
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	46	10	4	5	6	3	-	31	8	186
December	92	40	9	4	2	4	4	-	14	5	174
Total	814	423	116	30	26	63	35	-	242	78	1,827
<u>1928</u>											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188





Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES  
OF BUSINESS IN FEBRUARY 1928.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	1	-	3	4	3	-	-	1	1	13
Grocery	-	1	-	2	4	1	-	-	-	8
Confectionery	-	-	-	1	2	-	-	1	-	4
Drink and Tobacco	-	-	-	2	-	-	-	-	-	2
Fish and Meat	-	-	-	2	2	-	-	-	-	4
Boots and Shoes	-	-	-	2	-	-	-	-	-	2
Dry Goods	-	-	-	3	3	-	-	1	-	7
Clothing	-	-	-	4	2	-	-	-	-	6
Furniture	-	-	-	2	-	-	-	-	-	2
Books & stationery	-	-	-	1	1	-	-	-	-	2
Automobile	-	-	-	2	-	-	-	-	-	2
Hardware	-	1	1	1	3	1	1	-	-	8
Elec. Apparatus	-	-	-	2	1	-	-	-	-	3
Jewellery	-	-	-	2	1	-	-	-	-	3
Coal and Wood	-	-	-	-	1	-	-	-	-	1
Drugs & Chemicals	-	-	-	2	3	-	-	1	-	6
Miscellaneous	-	-	-	-	2	1	-	-	-	3
Total .....	1	2	4	32	28	3	1	4	1	76
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	2	3	2	-	1	-	8
Drink and Tobacco	-	-	-	2	-	1	-	-	-	3
Animal Foods	-	-	-	1	2	-	-	-	1	4
Fur and Leather	-	-	-	1	1	-	-	1	-	3
Pulp and Paper	-	-	-	1	1	-	-	-	-	2
Textiles	-	-	-	-	-	1	-	-	-	1
Clothing	-	1	-	3	4	1	1	-	-	10
Lumber and Man.	-	1	-	1	2	-	-	1	1	6
Iron and Steel	-	-	-	1	1	-	-	-	-	2
Non-Ferrous Metals	-	-	-	-	-	-	-	1	-	1
Non-Metallic Metals	-	-	-	1	1	-	-	-	-	2
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	2	3	-	-	-	-	5
Total .....	-	2	-	15	18	5	1	4	2	47
<u>SERVICE</u>										
Garages	-	-	-	2	2	-	-	-	1	5
Other Customs & Repairs	-	1	-	2	1	-	-	-	-	4
Personal Service	-	-	-	-	-	-	-	-	1	1
Professional Service	-	-	-	1	-	-	1	2	-	4
Recreational "	-	-	-	1	2	-	-	-	-	3
Business Service	-	-	-	2	3	1	1	1	-	8
Total .....	-	1	-	8	8	1	2	3	2	25
<u>OTHER</u>										
Agriculture	-	1	-	2	2	1	1	-	1	8
Mining	-	1	-	1	-	-	-	1	-	3
Logging-Fishing & Trapping	-	-	-	1	2	-	-	-	1	4
Construction	-	1	-	2	3	-	-	1	-	7
Trans. and Pub. Util.	-	1	-	1	1	-	-	-	1	4
Finance	-	-	-	-	-	-	-	-	-	-
Total .....	-	4	-	7	8	1	1	2	3	26
Not C lassified .....	-	-	-	6	7	-	1	-	-	14
Grand Total .....	1	9	4	68	69	10	6	13	8	188

3/4/28. IP.



Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR FEBRUARY 1928.

(Prepared from the preliminary statements of affairs received from trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	1	-	-
Nova Scotia	9	28,684	42,410
New Brunswick	4	13,854	29,795
Quebec	68	714,682	905,073
Ontario	69	928,299	1,102,341
Manitoba	10	52,802	68,951
Saskatchewan	6	32,479	48,850
Alberta	13	89,118	131,463
British Columbia	8	33,973	49,425
Total for February, 1928	188	1,893,891	2,378,311
Total for January, 1928	197	2,208,319	2,811,418
Total for February, 1927	143	1,667,482	2,087,652
Cumulative Total for 2 months 1928	385	4,102,210	5,189,729
Cumulative Total for 2 months 1927	334	3,891,558	4,712,944
Cumulative Total for 2 months 1926	328	3,765,217	5,224,196
Cumulative Total for 2 months 1925	432	2,993,672	3,981,971

3/4/28. EB.





DEPARTMENT OF  
IN ECONOMICS  
UNIVERSITY OF TORONTO

C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
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Vol. 5

No. 3

COMMERCIAL FAILURES  
in  
CANADA  
for  
MARCH 1928

And First Quarter of Year

+ + +

Published by authority of the Hon. James Malcolm, M. P.,  
Minister of Trade and Commerce

+ + +

OTTAWA

1928





DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA.

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Dominion Statistician: R.H. Coats, B.A., F.S.S.(Hon), F.R.S.C.  
Chief, General Statistics Branch: S.A. Cudmore, M.A., F.S.S.

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COMMERCIAL FAILURES IN CANADA IN MARCH, 1928.

As compared with March 1927, the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, remain the same, while the liabilities of the assignors show an increase. Commercial failures in Canada in March 1928 numbered 164, as compared with 163 in March 1927, and 188 in February 1928. The liabilities of the assignors, amounting to \$2,193,258, as compared with \$2,378,311 in February 1928, showed a decrease; when compared with \$1,993,679 in March 1927, an increase is noted.

COMMERCIAL FAILURES BY AREAS.

Maritime Provinces.- In the month under review there were 6 assignments in the Maritime Provinces, as compared with 14 in February 1928 and 11 in March 1927. The liabilities in March 1928 were about \$11,000.

Quebec.- Commercial failures in the province of Quebec during March 1928 numbered 68, as against the same number in February 1928 and 57 in March 1927. The liabilities were approximately \$987,000.

Ontario.- In Ontario, the failures numbered 54 as against 69 in February 1928, and 63 in March 1927, a decrease of about 14 p.c. being noted when compared with the same month of last year. Liabilities aggregated about \$868,000.

Prairie Provinces.- In the three Prairie Provinces, commercial failures decreased from 29 in February 1928 to 26 in March 1928 and may be compared with the same number for March 1927. Liabilities totalled \$237,000.

British Columbia.- In the Pacific Province, commercial failures numbered 10 as compared with 8 in February 1928 and 7 in March 1927. The liabilities were about \$91,000.

FAILURES BY BRANCHES OF BUSINESS.

Trade.- Trading establishments constituted a majority of the failures, 67 assigning in March 1928, as compared with 76 in February 1928, and 74 in March 1927 - a decrease of about 9 p.c. as compared with the same month of last year.

Manufactures.- Manufacturing establishments to the number of 43 assigned during March 1928, as against 47 in February 1928 and 29 in March 1927. The 43 include 5 engaged in the manufacture of vegetable food, 5 in animal foods, 5 in fur and leather, 5 in clothing, 5 in lumber and its manufactured products, 3 in iron and steel and 5 in non-ferrous metals.

Agriculture.- Agriculturists assigning in March 1928 numbered 10, as compared with 8 in February 1928 and 10 in March 1927.

Other Failures.- Other failures in March 1928 included 3 in mining, 3 in logging, fishing and trapping, 7 in construction, 3 in transportation and public utilities, and 22 in service.

1. The first part of the report

2. The second part of the report

3. The third part of the report

4. The fourth part of the report

5. The fifth part of the report

6. The sixth part of the report

7. The seventh part of the report

CONCLUSION

8. The eighth part of the report

9. The ninth part of the report

10. The tenth part of the report

11. The eleventh part of the report

CUMULATIVE THREE MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first three months of 1928 was 549, as compared with 497, 464 and 630 for the same periods of 1927, 1926 and 1925 respectively. The defaulted liabilities for the first three months of 1928 were \$7,382,987, as compared with \$6,706,623, \$6,936,058 and \$8,628,251 for the same periods of the three preceding years. Thus defaulted liabilities showed an increase when compared with the same periods of 1927 and 1926 and a decline when compared with the same period of 1925.

Cumulative Record of Commercial Failures in Canada, By Provinces  
January to March 1922-1928

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first three months.										
1928.....	3	22	12	194	205	32	18	41	22	549
1927.....	-	17	23	176	178	22	16	42	23	497
1926.....	3	22	16	172	169	25	16	30	11	464
1925.....	1	26	16	243	217	22	29	56	20	630
1924.....	-	24	24	279	270	37	55	59	26	774
1923.....	5	43	12	379	309	84	117	116	45	1,110
1922.....	4	33	59	389	281	74	82	90	42	1,054

Commercial Failures in Canada, by Branches of Business, January  
to March 1924, 1925, 1926, 1927 and 1928.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing fish- ing	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice.	Not class- ified.	Total
Comparative Total first three months											
1928.....	226	135	31	11	9	22	12	-	76	27	549
1927.....	227	106	35	6	3	19	11	-	68	22	497
1926.....	222	79	41	3	2	15	13	-	62	27	464
1925.....	362	102	54	6	6	15	5	-	52	28	630
1924.....	432	102	59	3	2	14	22	1	30	109	774

Statistical Table.- The commercial failures in each month from January 1925 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January 1925 to March 1928. The detailed figures of failures during March 1928 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during February 1928 are shown by provinces in Table 4.





COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS - 1922-1928

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922-	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923-	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924-	3	69	67	907	835	100	131	150	57	2,319
<u>1925</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	2	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	7	12	9	163
December	-	9	11	63	59	10	6	10	9	177
Total 1925	4	71	67	758	720	85	77	139	74	1,995
<u>1926</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	76	63	4	6	10	5	180
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926	4	63	74	654	655	84	68	113	58	1,773
<u>1927</u>										
January	-	5	6	65	72	10	4	19	10	191
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	41	7	8	8	4	128
May	-	4	5	39	58	6	2	10	3	127
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	39	42	8	3	3	9	117
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	3	18	4	186
December	1	4	4	65	69	8	6	12	5	174
Total 1927	4	66	74	651	678	97	51	134	72	1,827
<u>1928</u>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164





Table 2.- COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS, 1924-1928.

	Trade	Manu- fac- ture	Agri- cult- ure	Logg- ing Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not Class- ified	Total
Total 1924	1,317	329	204	14	22	44	36	8	129	216	2,319
1925											
January	155	50	23	6	-	2	3	-	14	17	270
February	95	21	13	-	1	5	1	-	20	6	162
March	112	31	18	-	5	8	1	-	18	5	198
April	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
August	64	29	15	-	2	5	3	-	16	-	134
September	69	38	9	2	1	5	3	-	16	8	151
October	64	36	7	2	2	1	3	2	19	7	143
November	74	35	13	-	-	7	3	-	22	9	163
December	83	43	16	1	3	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996
1926											
January	84	37	13	1	2	6	5	-	24	12	184
February	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	3	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
September	48	25	17	4	4	2	3	-	25	4	132
October	83	41	7	5	6	6	6	-	19	7	180
November	77	39	15	1	2	3	2	-	21	5	165
December	78	44	12	3	1	5	1	1	18	8	171
Total	805	390	135	27	20	52	34	1	225	84	1,773
1927											
January	88	45	15	2	-	7	5	-	23	6	191
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	32	9	-	1	4	2	-	14	8	128
May	43	38	9	4	2	6	3	-	19	3	127
June	69	27	9	1	2	5	2	-	19	4	138
July	49	23	10	3	2	4	3	-	15	8	117
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	46	10	4	5	6	3	-	31	8	186
December	92	40	9	4	2	4	4	-	14	5	174
Total	814	423	116	30	26	63	35	-	242	78	1,827
1928											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164



Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS IN MARCH 1928.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	1	-	-	2	3	1	1	-	1	9
Grocery	-	-	2	1	2	-	-	-	-	5
Confectionery	-	-	-	2	-	-	-	-	-	2
Drink and Tobacco	-	-	-	2	-	-	-	-	-	2
Fish and Meat	-	-	-	2	3	-	1	-	-	6
Boots and Shoes	-	-	-	1	2	-	1	-	-	4
Dry Goods	-	-	-	3	2	1	-	-	-	6
Clothing	-	-	-	3	2	-	-	-	-	5
Furniture	-	-	-	2	1	-	-	1	-	4
Books and stationery	-	-	-	1	2	-	-	-	1	4
Automobile	-	-	-	2	1	1	-	-	-	4
Hardware	-	-	1	1	2	-	-	-	-	4
Elec. Apparatus	-	-	-	3	1	-	-	-	-	4
Jewelry	-	-	-	1	-	-	-	-	1	2
Coal and wood	-	-	-	1	1	1	-	-	-	3
Drugs and Chemicals	-	-	-	1	1	-	-	-	-	2
Miscellaneous	-	-	-	-	-	-	-	1	-	1
Total.....	1	-	3	28	23	4	3	2	3	67
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	2	1	1	-	-	1	5
Drink and Tobacco	-	-	-	1	-	-	-	-	-	1
Animal Foods	-	-	1	1	2	-	-	-	1	5
Fur and Leather	-	-	-	3	1	-	-	1	-	5
Pulp and Paper	-	-	-	2	1	-	-	-	-	3
Textiles	-	-	-	1	-	-	-	-	-	1
Clothing	-	-	-	2	2	-	1	-	-	5
Lumber and Man.	-	-	-	3	1	-	-	-	1	5
Iron and Steel	-	-	-	1	1	-	-	1	-	3
Non-Ferrous Metals	-	-	-	2	1	1	-	1	-	5
Non-Metallic Metals	-	-	-	-	1	-	1	-	-	2
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	2	-	1	-	-	-	3
Total.....	-	-	1	20	11	3	2	3	3	43
<u>SERVICE</u>										
Garages	-	-	-	1	2	-	2	-	-	5
Other Customs & Repairs	-	-	-	3	2	-	-	1	-	6
Personal Service	-	-	-	1	2	1	-	-	1	5
Professional Service	-	-	-	-	-	-	-	-	-	-
Recreational Service	-	-	-	2	-	-	-	-	-	2
Business Service	-	-	-	1	1	1	-	-	1	4
Total.....	-	-	-	8	7	2	2	1	2	22
<u>OTHER</u>										
Agriculture	-	-	-	3	5	1	-	-	1	10
Mining	-	-	-	2	-	-	-	1	-	3
Logging-Fishing & Trapping	-	-	-	1	1	-	-	-	1	3
Construction	-	-	1	2	3	-	-	1	-	7
Trans. and Pub. Util.	-	-	-	1	1	1	-	-	-	3
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	-	-	1	9	10	2	-	2	2	26
Not Classified.....	-	-	-	3	3	-	-	-	-	6
Grand Total...	1	-	5	68	54	11	7	8	10	164





Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS  
AND LIABILITIES FOR MARCH 1928.

(Prepared from the preliminary statements of affairs received from trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	1	-	-
Nova Scotia	-	-	-
New Brunswick	5	6,500	10,809
Quebec	68	692,308	987,134
Ontario	54	625,003	867,739
Manitoba	11	50,771	65,568
Saskatchewan	7	47,942	79,048
Alberta	8	62,332	92,297
British Columbia	10	67,545	90,663
Total for March, 1928	164	1,552,401	2,193,258
Total for February, 1928	188	1,893,891	2,378,311
Total for March, 1927	163	1,678,401	1,993,679
Cumulative Total for 3 months 1928	549	5,754,611	7,382,987
Cumulative Total for 3 months 1927	497	5,569,959	6,706,623
Cumulative Total for 3 months 1926	464	5,019,090	6,936,058
Cumulative Total for 3 months 1925	630	5,379,758	8,628,251





C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

Vol. 5

No. 5

COMMERCIAL FAILURES  
in  
CANADA  
for  
MAY 1928

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Published by authority of the Hon. James Malcolm, M. P.,  
Minister of Trade and Commerce.

+ + +

OTTAWA

1928



DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA.

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Dominion Statistician:	R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, General Statistics Branch:	S. A. Cudmore, M.A., F.S.S.

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COMMERCIAL FAILURES IN CANADA IN MAY, 1928.

As compared with May 1927, the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, shows a considerable increase, while the liabilities of the assignors show a slight increase. Commercial failures in Canada in May 1928 numbered 146, as compared with 127 in May 1927, and 135 in April 1928. The liabilities of the assignors, amounting to \$2,237,821, as compared with \$2,235,675 in May 1927, showed a slight increase; when compared with \$2,269,681 in April 1928, a decrease is indicated.

COMMERCIAL FAILURES BY AREAS.

Maritime Provinces.- In the month under review there were 11 assignments in the Maritime Provinces, as compared with 10 in April 1928 and 9 in May 1927, an increase of 22 p.c. in the latter comparison. The liabilities in May were about \$94,000.

Quebec.- Commercial failures in the province of Quebec during May 1928 numbered 49, as against 51 in April 1928 and 39 in May 1927, an increase of 26 p.c. over last year. The liabilities were approximately \$817,000.

Ontario.- In Ontario, the failures numbered 57 as against 43 in April 1928 and 58 in May 1927. Liabilities aggregated about \$1,024,000.

Prairie Provinces.- In the three Prairie Provinces, commercial failures decreased from 25 in April 1928 to 22 in May 1928 and may be compared with 18 in May 1927, an increase of 39 p.c. in the latter comparison. Liabilities aggregated about \$223,000.

British Columbia.- In the Pacific Province, commercial failures totalled 7 as compared with 6 in April 1928, and 3 in May 1927. The liabilities were about \$80,000.

FAILURES BY BRANCHES OF BUSINESS.

Trade.- Trading establishments contributed as usual the largest number of failures, 57 assigning in May 1928, as compared with 66 in April 1928, and 43 in May 1927 - an increase of about 33 p.c. as compared with the same month of last year.

Manufactures.- Manufacturing establishments to the number of 40 assigned during May 1928, as against 31 in April 1928 and 38 in May 1927. The 40 include 6 engaged in the manufacture of vegetable foods, 4 in fur and leather, 9 in clothing, and 4 in lumber and its manufactured products.

Agriculture.- Agriculturists assigning in May 1928 numbered 5, as against 9 in April 1928 and 9 in May 1927, a decrease of 44 p.c. in both comparisons.

Other Failures.- Other failures in May 1928 included 4 in construction, 7 in transportation, 18 in service and 3 in logging, fishing and trapping.





CUMULATIVE FOUR MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first five months of 1928 was 830, as compared with 752, 715 and 952 for the same periods of 1927, 1926 and 1925 respectively. The defaulted liabilities for the first five months of 1928 were \$11,890,490, as compared with \$11,920,951, \$11,881,922 and \$14,665,727 for the same periods of the three preceding years. Thus defaulted liabilities showed a decline when compared with the same period of 1927, and an increase when compared with the same periods of 1926 and 1925.

Cumulative Record of Commercial Failures in Canada, by Provinces  
January to May 1922 - 1928.

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
Comparative Totals for first five months.										
1928.....	3	31	24	294	305	45	30	63	35	830
1927.....	1	29	31	262	278	35	26	60	30	752
1926.....	4	27	29	262	263	44	23	41	22	715
1925.....	2	34	31	367	333	38	49	73	25	952
1924.....	-	36	29	411	408	51	78	83	37	1,133
1923.....	8	75	23	596	473	131	165	177	77	1,725
1922.....	5	46	70	623	420	119	124	133	68	1,608

Commercial Failures in Canada, by Branches of Business, January  
to May 1924 - 1928

	Trade	Manu- fact- ures.	Agri- cul- ture.	Logg- ing, fish- ing.	Min- ing.	Con- struc- tion.	Trans- port- ation & Pub. Util.	Fin- ance.	Ser- vice.	Not class- ified.	Total.
Comparative Totals first five months											
1928.....	349	206	45	14	12	29	22	-	111	42	830
1927.....	328	176	53	10	6	29	16	-	101	33	752
1926.....	336	140	59	7	6	24	16	-	89	38	715
1925.....	539	164	77	7	7	19	5	1	88	45	952
1924.....	647	149	95	8	2	22	26	5	47	132	1,133

Statistical Table.- The commercial failures in each month from January 1925 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January 1925 to May 1928. The detailed figures of failures during May 1928 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during May 1928 are given by provinces in Table 4.



TABLE 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS - 1925-1928, WITH  
ANNUAL TOTALS FOR 1922-1924

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922-	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923-	16	155	67	1,181	970	258	280	323	158	3,406
Total 1924-	3	69	67	907	835	100	131	150	57	2,319
<u>1925</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	2	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	7	12	9	163
December	-	9	11	63	59	10	6	10	9	177
Total 1925	4	71	67	758	720	85	77	139	74	1,995
<u>1926</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	76	63	4	6	10	5	180
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926	4	63	74	654	655	84	68	113	58	1,773
<u>1927</u>										
January	-	5	6	65	72	10	4	19	10	191
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	41	7	8	8	4	128
May	-	4	5	39	58	6	2	10	3	127
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	39	42	8	3	3	9	117
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	3	18	4	186
December	1	4	4	65	69	8	6	12	5	174
Total 1927	4	66	74	651	678	97	51	134	72	1,827
<u>1928</u>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	51	43	6	5	14	6	135
May	-	4	7	49	57	7	7	8	7	146





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Table 2. - COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS, 1925-1928.

	Trade	Manu- fac- ture	Agri- cult- ure	Logg- ing Fish- ing Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not Class- ified	Total
Total 1924-1,	317	329	204	14	22	44	36	8	129	216	2,319
					1 9 2 5						
January	155	50	23	6	-	2	3	-	14	17	270
February	95	21	13	-	1	5	1	-	20	6	162
March	122	31	18	-	5	8	1	-	18	5	198
April	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
August	64	29	15	-	2	5	3	-	16	-	134
September	69	38	9	2	1	5	3	-	16	8	151
October	64	36	7	2	2	1	3	2	19	7	143
November	74	35	13	-	-	7	3	-	22	9	163
December	83	43	16	1	3	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996
					1 9 2 6						
January	84	37	13	1	2	6	5	-	24	12	184
February	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
September	48	25	17	4	4	2	3	-	25	4	132
October	83	41	7	5	6	6	6	-	19	7	180
November	77	39	15	1	2	3	2	-	21	5	165
December	78	44	12	3	1	5	1	1	18	8	171
Total	805	390	135	27	20	52	34	1	225	84	1,773
					1 9 2 7						
January	88	45	15	2	-	7	5	-	23	6	191
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	32	9	-	1	4	2	-	14	8	128
May	43	38	9	4	2	6	3	-	19	3	127
June	69	27	9	1	2	5	2	-	19	4	138
July	49	23	10	3	2	4	3	-	15	8	117
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	46	10	4	5	6	3	-	31	8	186
December	92	40	9	4	2	4	4	-	14	5	174
Total	814	423	116	30	26	63	35	-	242	78	1,827
					1 9 2 8						
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	66	31	9	-	2	3	3	-	17	4	135
May	57	40	5	3	1	4	7	-	18	11	146



Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS IN MAY, 1928.

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
<u>TRADE</u>										
General Stores	-	-	-	1	3	1	1	-	-	6
Grocery	-	1	-	2	1	-	-	1	-	5
Confectionery	-	-	-	1	2	-	-	1	-	4
Drink and Tobacco	-	-	-	-	1	-	-	-	-	1
Fish and Meat	-	-	-	1	2	1	-	-	1	5
Boots and Shoes	-	-	-	1	3	-	-	-	-	4
Dry Goods	-	-	-	2	1	-	-	-	-	3
Clothing	-	-	-	3	2	-	-	-	-	5
Furniture	-	-	-	1	1	-	-	-	-	2
Books and stationery	-	-	-	1	1	-	-	-	-	2
Automobile	-	-	-	-	-	1	-	-	-	1
Hardware	-	-	1	-	1	-	-	-	-	2
Elec. Apparatus	-	-	-	1	2	-	-	-	-	3
Jewelry	-	-	-	1	1	-	-	-	-	2
Coal and wood	-	-	-	1	-	-	-	1	-	2
Drugs and Chemicals	-	-	-	-	1	1	-	-	-	2
Miscellaneous	-	1	1	2	2	1	-	1	-	8
Total	-	2	2	18	24	5	1	4	1	57
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	3	2	-	-	-	1	6
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	1	-	-	-	-	-	1
Fur and Leather	-	-	-	1	2	-	1	-	-	4
Pulp and Paper	-	-	-	1	1	-	-	-	-	2
Textiles	-	-	-	-	1	-	-	-	-	1
Clothing	-	-	1	4	3	-	-	1	-	9
Lumber and Man.	-	1	1	1	1	-	-	-	-	4
Iron and Steel	-	-	-	1	1	-	-	1	-	3
Non-Ferrous Metals	-	-	-	1	2	1	-	-	-	4
Non-Metallic Metals	-	-	-	-	1	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	2	1	-	-	1	1	5
Total	-	1	2	15	15	1	1	3	2	40
<u>SERVICE</u>										
Garages	-	-	-	1	2	-	-	-	1	4
Other Customs & Repairs	-	-	-	2	1	-	1	-	-	4
Personal Service	-	-	1	2	1	-	-	-	-	-
Professional Service	-	-	-	-	-	-	-	-	-	-
Recreational Service	-	-	-	1	1	-	-	-	1	3
Business Service	-	-	-	1	1	-	1	-	-	3
Total	-	-	1	7	6	-	2	-	2	18
<u>OTHER</u>										
Agriculture	-	1	-	1	2	1	-	-	-	5
Mining	-	-	-	1	-	-	-	-	-	1
Logging-Fishing & Trapping	-	-	1	-	1	-	-	-	1	3
Construction	-	-	-	2	2	-	-	-	-	4
Trans. and Pub. Util.	-	-	-	2	3	-	1	-	1	7
Finance	-	-	-	-	-	-	-	-	-	-
Total	-	1	1	6	8	1	1	-	2	20
Not Classified	-	-	1	3	4	-	2	1	-	11
Grand Total	-	4	7	49	57	7	7	8	7	146





Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS  
AND LIABILITIES FOR MAY 1928.

(Prepared from the preliminary statements of affairs received from trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	4	30,712	38,690
New Brunswick	7	32,458	55,113
Quebec	49	742,333	817,002
Ontario	57	895,063	1,023,902
Manitoba	7	48,995	57,001
Saskatchewan	7	79,304	98,611
Alberta	8	42,920	67,389
British Columbia	7	69,475	80,113
Total for May, 1928	146	1,941,260	2,237,821
Total for April, 1928	135	1,628,963	2,269,681
Total for May, 1927	127	1,879,203	2,235,675
Cumulative Total for first 5 months 1928	830	9,324,834	11,890,490
Cumulative Total for first 5 months 1927	752	9,405,272	11,920,951
Cumulative Total for first 5 months 1926	715	8,983,939	11,881,922
Cumulative Total for first 5 months 1925	952	12,218,761	14,665,727



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General Statistics Branch  
OTTAWA

Dominion Statistician, R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.  
Chief, General Statistics Branch, S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES FOR THE FIRST SIX MONTHS OF 1928

The cumulative total of commercial failures for the first six months of 1928, as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding Up Acts, was 960 as compared with 890,857 and 1,097 for the same periods of 1927, 1926 and 1925 respectively, this being an increase over the same periods of 1927 and 1926 but showing a decrease from the same period of 1925. The defaulted liabilities for the first half of 1928 were \$14,085,085 as compared with \$14,358,932, \$14,194,835 and \$17,314,681 respectively for the same periods of the three preceding years. Thus defaulted liabilities are about the same as the corresponding period of 1927 and 1926 and show a considerable decline from the same period of 1925.

Cumulative Record of Commercial Failures in Canada, by  
Provinces, January to June 1925-1928

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first six months -										
1928.....	3	39	27	340	353	47	38	74	39	960
1927.....	1	31	35	308	338	47	29	65	36	890
1926.....	4	33	37	308	312	54	31	50	28	857
1925.....	2	37	37	410	400	45	54	79	33	1,097

Commercial Failures in Canada, by Branches of Business,  
January to June 1925-1928

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- Struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not Class- ified	Total
Comparative Totals for first six months -											
1928.....	400	238	51	16	14	34	27	-	132	48	960
1927.....	397	203	62	11	8	34	18	-	120	37	890
1926.....	406	169	68	10	7	28	17	-	105	47	857
1925.....	613	195	87	9	7	24	5	2	107	48	1,097

Commercial failures in trade for the first six months of 1928 were 400 as compared with 397, 406 and 613 for the same periods of 1927, 1926 and 1925 respectively. In manufactures there were 238 in 1928 as against 203, 169 and 195 for the corresponding periods of the three preceding years. Agricultural failures showed a decline from 87 in 1925 to 68 in 1926, 62 in 1927 and 51 in 1928. Though the number failing among the grocers, fish and meat and general stores was large in the first half of the present year, a decline is shown in comparison with the corresponding period of 1927. The number of general stores failing in the first six months of 1928 was 59, compared with 77 in the corresponding period of 1927, a decline of 23 p.c. Thirty-eight grocery stores failed in the first half of 1928, as against 43 for 1927, a decline of 12 p.c., while 29 fish and meat stores assigned in 1928 and may be compared with 31 in the first half of 1927, a decline of 6 p.c.



## Commercial Failures in Canada in June, 1928.

As compared with June 1927, the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, shows a slight decrease, while the liabilities of the assignors also show a decrease. Commercial failures in Canada in June 1928 numbered 130, as compared with 138 in June 1927, and 146 in May 1928. The liabilities of the assignors, amounting to \$2,194,595, as compared with \$2,427,381 in June 1927, showed a slight decrease; when compared with \$2,237,821 in May 1928, a decrease is also indicated.

### Commercial Failures by Areas.

Maritime Provinces.- In the month under review, there were 11 assignments in the Maritime Provinces, as compared with 11 in May 1928 and 6 in June 1927. The liabilities in June 1928 were about \$98,000.

Quebec.- Commercial failures in the province of Quebec during June 1928 numbered 46, as against 49 in April 1928 and 46 in June 1927. The liabilities were approximately \$837,000.

Ontario.- In Ontario, the failures numbered 48, as against 57 in May 1928 and 60 in June 1927, a decrease of 25 p.c. in the latter comparison. Liabilities aggregated about \$982,000.

Prairie Provinces.- In the three Prairie Provinces, commercial failures decreased from 22 in May 1928 to 21 in June 1928 and may be compared with 20 in June 1927. Liabilities aggregated about \$229,000.

British Columbia.- In the Pacific Province, commercial failures totalled 4 as compared with 7 in May 1928 and 6 in June 1927. The liabilities were about \$49,000.

### Failures by Branches of Business.

Trade.- Trading establishments contributed as usual the largest number of failures, 51 assigning in June 1928, as compared with 57 in May 1928 and 69 in June 1927, a decrease of 26 p.c. as compared with the same month of last year.

Manufactures.- Manufacturing establishments to the number of 32 assigned during June 1928, as against 40 in May 1928 and 27 in June 1927. The 32 include 5 engaged in the manufacture of vegetable foods, 2 in animal foods, 3 in fur and leather, 5 in clothing and 5 in lumber and its manufactured products.

Agriculture.- Agriculturists assigning in June 1928 numbered 6, as against 5 in May 1928 and 9 in June 1927.

Other Failures.- Other failures in June 1928 included 5 in construction, 5 in transportation and public utilities, 2 in mining and 2 in logging, fishing and trapping.

Statistical Table.- The commercial failures in each month from January 1925 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January 1925 to June 1928. The detailed figures of failures during May 1928 are shown by provinces and branches of business in Table 3. The commercial failures in Canada, by provinces and branches of business for the first 6 months of 1928 are shown in Table 4 and the assets and liabilities of those failing during June 1928 are given by provinces in Table 5.





TABLE 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS - 1925-1928, WITH ANNUAL TOTALS FOR 1922-1924

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922-	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923-	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924-	3	69	67	907	835	100	131	150	57	2,319
<hr/>										
					1925					
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	2	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	7	12	9	163
December	-	9	11	63	59	10	6	10	9	177
Total 1925-	4	71	67	758	720	85	77	139	74	1,995
<hr/>										
					1926					
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	76	63	4	6	10	5	180
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926-	4	63	74	654	655	84	68	113	58	1,773
<hr/>										
					1927					
January	-	5	6	65	72	10	4	19	10	191
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	41	7	8	8	4	128
May	-	4	5	39	58	6	2	10	3	127
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	39	42	8	3	3	9	117
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	3	18	4	186
December	1	4	4	65	69	8	6	12	5	174
Total 1927-	-	66	74	651	676	97	51	134	72	1,827
<hr/>										
					1928					
January	1	13	3	58	82	11	5	20	4	197
February	1	9	3	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	51	43	6	5	14	6	135
May	-	4	7	49	57	7	7	8	7	146
June	-	8	3	46	48	2	8	11	4	130



TABLE 2.- COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS, 1925-1928.

	Trade	Manu- fac- ture	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924-	1,317	329	204	14	22	44	36	8	129	216	2,319
<u>1925</u>											
January	155	50	23	6	-	2	3	-	14	17	270
February	95	21	13	-	1	5	1	-	20	6	162
March	122	31	18	-	5	8	1	-	18	5	198
April	89	29	12	1	-	2	-	-	26	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
August	64	29	15	-	2	5	3	-	16	-	134
September	69	38	9	2	1	5	3	-	16	8	151
October	64	36	7	2	2	1	3	2	19	7	143
November	74	35	13	-	-	7	3	-	22	9	165
December	83	43	16	1	3	2	1	-	27	11	177
Total 1925-	1,026	403	158	14	15	50	21	5	220	84	1,996
<u>1926</u>											
January	84	37	13	1	2	6	5	-	24	12	184
February	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
September	48	25	17	4	4	2	3	-	25	4	132
October	83	41	7	5	6	6	6	-	19	7	180
November	77	39	15	1	2	3	2	-	21	5	165
December	78	44	12	3	1	5	1	1	18	8	171
Total 1926-	805	390	135	27	20	52	34	1	225	84	1,773
<u>1927</u>											
January	88	45	15	2	-	7	5	-	23	6	191
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	32	9	-	1	4	2	-	14	8	128
May	43	38	9	4	2	6	3	-	19	3	127
June	69	27	9	1	2	5	2	-	19	4	138
July	49	23	10	3	2	4	3	-	15	8	117
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	46	10	4	5	6	3	-	31	8	186
December	92	40	9	4	2	4	4	-	14	5	194
Total 1927-	814	423	116	30	26	63	35	-	242	78	1,827
<u>1928</u>											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	66	31	9	-	2	3	3	-	17	4	135
May	57	40	5	3	1	4	7	-	18	11	146
June	51	32	6	2	2	5	5	-	21	6	130





TABLE 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF  
BUSINESS IN JUNE, 1928

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<b>TRADE</b>										
General Stores	-	-	-	1	1	-	-	-	-	2
Grocery	-	1	-	3	2	-	1	-	-	7
Confectionery	-	1	-	1	1	-	-	-	-	3
Drink and Tobacco	-	-	-	-	1	-	-	-	-	1
Fish and meat	-	-	-	1	1	1	-	-	-	3
Boots and Shoes	-	-	-	-	1	-	-	-	-	1
Dry Goods	-	-	1	1	3	-	-	-	-	5
Clothing	-	-	-	-	4	-	-	1	1	6
Furniture	-	-	-	2	-	-	1	-	-	3
Books and Stationery	-	-	-	1	-	-	-	-	-	1
Automobiles	-	1	-	1	-	-	-	-	-	2
Hardware	-	-	-	1	1	-	1	-	-	3
Elec. Apparatus	-	-	-	-	1	-	-	-	-	1
Jewelry	-	1	-	-	-	-	-	1	-	2
Coal and Wood	-	-	-	2	1	-	-	1	-	4
Drugs and Chemicals	-	-	-	1	2	-	-	-	-	3
Miscellaneous	-	1	-	1	1	-	-	-	1	4
Total.....	-	5	1	16	20	1	3	3	2	51
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	-	3	2	-	-	-	-	5
Drink and Tobacco	-	-	-	1	-	-	-	-	-	1
Animal Foods	-	-	-	1	1	-	-	-	-	2
Fur and Leather	-	-	-	1	2	-	-	-	-	3
Pulp and Paper	-	-	-	-	1	-	-	-	-	1
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	1	-	3	1	-	-	-	-	5
Lumber and Man.	-	1	-	2	1	1	-	-	-	5
Iron and Steel	-	-	-	1	-	-	-	-	-	1
Non-Ferrous Metals	-	-	-	2	-	-	-	-	1	3
Non-Metallic Metals	-	-	-	-	1	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	2	1	-	1	1	-	5
Total.....	-	2	-	16	10	1	1	1	1	32
<b>SERVICE</b>										
Garages	-	1	-	-	2	-	-	1	-	4
Other Customs & Repairs	-	-	-	2	3	-	1	1	1	8
Personal Service	-	-	-	1	-	-	-	2	-	3
Professional Service	-	-	-	-	1	-	-	-	-	1
Recreational Service	-	-	-	1	1	-	-	-	-	2
Business Service	-	-	-	1	2	-	-	-	-	3
Total.....	-	1	-	5	9	-	1	4	1	21
<b>OTHER</b>										
Agriculture	-	-	1	2	2	-	1	-	-	6
Mining	-	-	-	1	-	-	-	1	-	2
Logging-Fishing & Trapping	-	-	1	1	-	-	-	-	-	2
Construction	-	-	-	1	2	-	1	1	-	5
Trans. & Pub. Util.	-	-	-	2	2	-	1	-	-	5
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	-	-	2	7	6	-	3	2	-	20
Not Classified	-	-	-	2	3	-	-	1	-	6
GRAND TOTAL.....	-	8	3	46	48	2	8	11	4	130



Table 4 - COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, JANUARY - JUNE, 1928.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	3	3	4	16	16	4	5	6	2	59
Grocery	-	4	4	13	13	1	1	2	-	33
Confectionery	-	1	-	10	11	-	-	3	-	25
Drink and Tobacco	-	-	-	7	2	-	-	-	-	9
Fish and Meat	-	-	-	11	12	3	1	-	2	29
Boots and Shoes	-	-	-	7	10	1	1	-	-	19
Dry Goods	-	-	1	12	13	1	-	1	-	28
Clothing	-	2	2	13	12	1	-	2	1	33
Furniture	-	-	-	8	5	-	1	1	-	15
Books and Stationery	-	-	-	6	7	-	-	-	1	14
Automobile	-	1	-	6	1	2	-	-	-	10
Hardware	-	2	3	4	11	1	2	2	-	25
Elec. Apparatus	-	-	-	7	7	-	-	1	-	15
Jewelry	-	1	-	9	6	2	-	2	1	21
Coal and wood	-	-	-	4	5	1	-	2	-	12
Drugs and Chemicals	-	-	-	6	9	1	2	-	1	19
Miscellaneous	-	3	3	7	7	3	-	3	3	29
Total .....	3	17	17	146	147	21	13	25	11	400
<u>MANUFACTURE</u>										
Vegetable Foods	-	1	-	13	13	5	-	2	2	36
Drink and Tobacco	-	-	-	4	-	1	-	-	-	5
Animal Foods	-	1	1	7	7	-	-	-	2	18
Fur and Leather	-	-	-	8	9	-	1	3	-	21
Pulp and Paper	-	-	-	6	6	-	-	-	-	12
Textiles	-	-	-	3	1	1	-	-	-	5
Clothing	-	2	2	16	17	2	2	2	-	43
Lumber and Man.	-	3	1	10	7	1	-	2	5	29
Iron and Steel	-	-	-	7	5	-	-	2	-	14
Non-Ferrous Metals	-	-	-	7	5	2	-	3	1	18
Non-Metallic Metals	-	-	-	3	6	-	1	-	-	10
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	1	-	11	8	1	1	4	1	27
Total .....	-	8	4	95	84	13	5	18	11	238
<u>SERVICE</u>										
Garages	-	1	-	5	10	-	3	3	2	24
Other Custom & Repairs	-	3	-	13	10	-	2	3	1	32
Personal Service	-	-	1	6	5	1	1	4	2	20
Professional Service	-	-	-	2	4	2	1	3	-	12
Recreational Service	-	-	-	7	6	-	1	-	1	15
Business Service	-	1	-	7	13	2	2	2	2	29
Total .....	-	5	1	40	48	5	10	15	8	132
<u>OTHER</u>										
Agriculture	-	5	1	11	17	7	4	4	2	51
Mining	-	1	-	7	1	-	-	4	1	14
Logging-Fishing & Trapping	-	-	2	4	7	-	-	-	3	16
Construction	-	1	1	10	16	-	1	4	1	34
Trans. and Pub. Util.	-	2	-	7	11	1	2	2	2	27
Finance	-	-	-	-	-	-	-	-	-	-
Total .....	-	9	4	39	52	8	7	14	9	142
Not Classified .....	-	-	1	20	22	-	3	2	-	48
Grand Total ....	3	39	27	340	353	47	38	74	39	960





Table 5 - COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS  
AND LIABILITIES FOR JUNE, 1928

(Prepared from the preliminary statements of affairs received from trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	8	49,000	78,465
New Brunswick	3	12,658	19,993
Quebec	46	747,521	836,626
Ontario	48	792,029	982,224
Manitoba	2	7,373	29,480
Saskatchewan	8	34,007	67,095
Alberta	11	44,200	132,160
British Columbia	4	31,257	48,552
Total for June, 1928	130	1,718,045	2,194,595
Total for May, 1928	146	1,941,260	2,237,821
Total for June, 1927	138	2,134,344	2,437,981
Cumulative Total for first 6 months, 1928	960	11,042,879	14,085,085
Cumulative Total for first 6 months, 1927	890	11,539,616	14,358,932
Cumulative Total for first 6 months, 1926	857	10,878,260	14,194,835
Cumulative Total for first 6 months, 1925	1,097	15,227,572	17,314,681



C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

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Vol. 5

No. 7

COMMERCIAL FAILURES  
in  
CANADA  
for  
JULY 1928

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Published by authority of the Hon. James Malcolm, M. P.,  
Minister of Trade and Commerce.

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OTTAWA

1928





DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA.

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Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.  
Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

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COMMERCIAL FAILURES IN CANADA IN JULY, 1928.

As compared with July 1927, the number of assignments under the bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, show a considerable increase, while the liabilities of the assignors show a slight increase. Commercial failures in Canada in July 1928 numbered 138, as compared with 130 in June 1928 and 110 in July 1927. The liabilities of the assignors, amounting to \$2,054,702, as compared with \$2,194,595 in June 1928, showed a slight decrease; when compared with \$2,026,449 in July 1927, a slight increase is indicated.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review there were 8 assignments in the Maritime Provinces, as compared with 11 in June 1928 and 13 in July 1927, a decrease of about 39 p.c. in the latter comparison. The liabilities in July were about \$78,000.

Quebec.- Commercial failures in the province of Quebec during July 1928 numbered 54, as against 46 in June 1928 and 39 in July 1927. The liabilities were approximately \$888,000.

Ontario.- In Ontario, the failures numbered 43 as against 48 in June 1928 and 42 in July 1927. Liabilities aggregated about \$608,000.

Prairie Provinces.- In the three Prairie Provinces, commercial failures totalled 22 in July 1928, as compared with 21 in June 1928, and 14 in July 1927. The liabilities were about \$181,000.

British Columbia.- In the Pacific Province, commercial failures increased from 4 in June 1928 to 11 in July 1928 and may be compared with 9 in July 1927. The liabilities were about \$299,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments contributed as usual the largest number of failures, 54 assigning in July 1928, as compared with 51 in June 1928 and 49 in July 1927 - an increase of about 10 p.c. as compared with the same month of last year.

Manufactures.- Manufacturing establishments to the number of 40 assigned during July 1928, as against 32 in June 1928 and 23 in July 1927. The 40 include 8 engaged in the manufacture of vegetable foods, 2 engaged in the manufacture of animal foods, 5 in fur and leather, 3 in textiles, 3 in clothing, 4 in lumber and its manufactured products, 2 in iron and steel and 3 in the manufacture of non-ferrous metals.

Agriculture.- Agriculturists assigning in July 1928 numbered 7, as against 6 in June 1928 and 10 in July 1927.

Other Failures.- Other failures in July 1928 included 2 in mining, 3 in logging, fishing and trapping, 5 in construction and 3 in transportation and public utilities.



# CUMULATIVE SEVEN MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first seven months of 1928 was 1,098, as compared with 1,000, 994 and 1,228 for the same periods of 1927, 1926 and 1925 respectively. The defaulted liabilities for the first seven months of 1928 were \$16,139,787, as compared with \$16,385,381, \$16,546,913 and \$19,315,311 for the same periods of the three preceding years. Thus defaulted liabilities showed a decline when compared with the same periods of 1927, 1926 and 1925.

## Cumulative Record of Commercial Failures in Canada, by Provinces January to July, 1922 - 1928.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first seven months.										
1928.....	3	44	30	394	396	54	47	80	50	1,098
1927.....	1	37	42	344	378	55	30	68	45	1,000
1926.....	4	36	42	361	369	59	35	56	32	994
1925.....	2	41	42	460	452	48	56	90	37	1,228
1924.....	1	42	46	541	516	58	87	104	40	1,435
1923.....	9	92	38	719	612	166	192	217	100	2,145
1922.....	7	59	93	866	586	163	152	173	97	2,196

## Commercial Failures in Canada, by Branches of Business, January to July, 1924 - 1928.

	Trade	Manu- fact- ures.	agri- cul- ture.	Logg- ing, fish- ing.	Min- ing.	Con- struc- tion.	Trans- port- ation & Pub. Util.	Fin- ance.	Ser- vice.	Not class- ified.	Total
<hr/>											
Comparative Totals for first seven months.											
1928.....	454	278	58	19	16	39	30	-	151	53	1,098
1927.....	441	225	71	14	10	38	21	-	135	45	1,000
1926.....	465	206	77	12	7	32	19	-	122	54	994
1925.....	672	222	98	9	7	30	8	3	130	49	1,228
1924.....	826	190	120	9	2	30	30	7	70	151	1,435

Statistical Table.- The commercial failures in each month from January 1925 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January 1925 to July 1928. The detailed figures of failures during July 1928 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during July 1928 are given by provinces in Table 4.





TABLE 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS - 1925-1928.  
WITH ANNUAL TOTALS FOR 1922-1924

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
<u>1925</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	2	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	7	12	9	163
December	-	9	11	63	59	10	6	10	9	177
Total 1925 -	4	71	67	758	720	85	77	139	74	1,995
<u>1926</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	76	63	4	6	10	5	180
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
<u>1927</u>										
January	-	5	6	65	72	10	4	19	10	191
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	41	7	8	8	4	128
May	-	4	5	39	58	6	2	10	3	127
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	39	42	8	3	3	9	117
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	3	18	4	186
December	1	4	4	65	69	8	6	12	5	174
Total 1927 -	4	66	74	651	678	97	51	134	72	1,827
<u>1928</u>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	51	43	6	5	14	6	135
May	-	4	7	49	57	7	7	8	7	146
June	-	8	3	46	48	2	8	11	4	130
July	-	5	3	54	43	7	9	6	11	138



TABLE 2.- COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS, 1925-1928.

	Trade	Manu- fac- ture	Agri- cul- ture	Logg- ing, Fish- ing, Trap	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924 -	1,317	329	204	14	22	44	36	8	129	216	2,319
<u>1925</u>											
January	155	50	23	6	-	2	3	-	14	17	270
February	95	21	13	-	1	5	1	-	20	6	162
March	122	31	18	-	5	8	1	-	18	5	198
April	89	29	12	1	-	2	-	-	26	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
August	64	29	15	-	2	5	3	-	16	-	134
September	69	38	9	2	1	5	3	-	16	8	151
October	64	36	7	2	2	1	3	2	19	7	143
November	74	35	13	-	-	7	3	-	22	9	163
December	83	43	16	1	3	2	1	-	27	11	177
Total 1925 -	1,026	403	158	14	15	50	21	5	220	84	1,996
<u>1926</u>											
January	84	37	13	1	2	6	5	-	24	12	184
February	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
September	48	25	17	4	4	2	3	-	25	4	132
October	83	41	7	5	6	6	6	-	19	7	180
November	77	39	15	1	2	3	2	-	21	5	165
December	78	44	12	3	1	5	1	1	18	8	171
Total 1926 -	805	390	135	27	20	52	34	1	225	84	1,773
<u>1927</u>											
January	88	45	15	2	-	7	5	-	23	6	191
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	32	9	-	1	4	2	-	14	8	128
May	43	38	9	4	2	6	3	-	19	3	127
June	69	27	9	1	2	5	2	-	19	4	138
July	49	23	10	3	2	4	3	-	15	8	117
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	46	10	4	5	6	3	-	31	8	186
December	92	40	9	4	2	4	4	-	14	5	174
Total 1927 -	814	423	116	30	26	63	35	-	242	78	1,827
<u>1928</u>											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	66	31	9	-	2	3	3	-	17	4	135
May	57	40	5	3	1	4	7	-	18	11	146
June	51	32	6	2	2	5	5	-	21	6	130
July	54	40	7	3	2	5	3	-	19	5	138





TABLE 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS  
IN JULY, 1928.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	-	-	-	2	2	1	-	1	1	7
Grocery	-	-	-	1	2	-	1	-	-	4
Confectionery	-	1	-	1	1	1	-	-	1	5
Drink and Tobacco	-	-	-	1	-	-	-	-	-	1
Fish and meat	-	-	-	2	1	-	-	-	1	4
Boots and Shoes	-	-	-	-	1	-	1	1	-	3
Dry Goods	-	-	-	2	3	-	-	-	-	5
Clothing	-	-	-	1	2	-	-	-	1	4
Furniture	-	-	-	1	1	-	-	-	-	2
Books and Stationery	-	-	-	1	-	-	1	-	-	2
Automobiles	-	-	-	-	-	-	-	-	-	-
Hardware	-	-	-	1	2	-	-	-	1	4
Elec. Apparatus	-	-	-	1	1	-	-	-	-	2
Jewelry	-	-	-	1	2	-	-	-	-	3
Coal and Wood	-	-	-	2	-	-	-	-	-	2
Drugs and Chemicals	-	1	-	-	-	-	-	-	-	1
Miscellaneous	-	-	-	3	-	1	1	-	-	5
Total .....	-	2	-	20	18	3	4	2	5	54
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	1	4	2	-	-	-	1	8
Drink and Tobacco	-	-	-	1	1	-	-	-	-	2
Animal Foods	-	-	-	2	1	-	-	-	-	3
Fur and Leather	-	-	-	2	2	-	-	-	1	5
Pulp and Paper	-	-	-	1	-	-	-	-	-	1
Textiles	-	-	-	2	1	-	-	-	-	3
Clothing	-	-	1	1	-	-	1	-	-	3
Lumber and Man.	-	-	-	2	1	-	-	-	1	4
Iron and Steel	-	-	-	2	-	-	-	-	-	2
Non-Ferrous Metals	-	-	-	1	2	-	-	-	-	3
Non-Metallic Metals	-	-	-	-	1	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	3	1	-	1	-	-	5
Total .....	-	-	2	21	12	-	2	-	3	40
<u>SERVICE</u>										
Garages	-	1	-	1	1	-	-	-	-	3
Other Customs & Repairs	-	-	-	2	1	-	-	-	1	4
Personal Service	-	-	1	1	-	-	-	1	-	3
Professional Service	-	-	-	-	-	1	-	-	-	1
Recreational Service	-	-	-	2	1	-	-	-	-	3
Business Service	-	-	-	-	2	1	1	1	-	5
Total .....	-	1	1	6	5	2	1	2	1	19
<u>OTHER</u>										
Agriculture	-	1	-	2	2	1	-	1	-	7
Mining	-	-	-	1	-	-	-	1	-	2
Logging-Fishing & Trapping	-	-	-	2	1	-	-	-	-	3
Construction	-	-	-	1	2	-	1	-	1	5
Trans. & Pub. Util.	-	-	-	1	1	1	-	-	-	3
Finance	-	-	-	-	-	-	-	-	-	-
Total .....	-	1	-	7	6	2	1	2	1	20
Not Classified	-	1	-	-	2	-	1	-	1	5
GRAND TOTAL .....	-	5	3	54	43	7	9	6	11	138



TABLE 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR JULY, 1928.

(Prepared from the preliminary statements of affairs received from trustees)

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	5	64,896	68,902
New Brunswick	3	6,350	9,919
Quebec	54	698,941	887,613
Ontario	43	453,025	608,221
Manitoba	7	36,378	38,784
Saskatchewan	9	51,753	64,099
Alberta	6	57,578	78,164
British Columbia	11	274,198	299,000
Total for July, 1928	138	1,643,119	2,054,702
Total for June, 1928	130	1,718,045	2,194,595
Total for July, 1927	110	1,599,681	2,026,419
Cumulative Total for first 7 months, 1928	1,098	12,685,998	16,139,787
Cumulative Total for first 7 months, 1927	1,000	13,139,297	16,385,381
Cumulative Total for first 7 months, 1926	994	12,776,120	16,546,913
Cumulative Total for first 7 months, 1925	1,228	16,470,663	19,315,311



C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

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COMMERCIAL FAILURES  
in  
CANADA  
for  
AUGUST 1928

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Published by authority of the Hon. James Malcolm, M. P.,  
Minister of Trade and Commerce.

+ + +

OTTAWA

1928





DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

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Dominion Statistician: R. H. Coats, B.A., F.S.S.(Hon.), F.R.S.C.  
Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

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COMMERCIAL FAILURES IN CANADA IN AUGUST, 1928

As compared with August, 1927, the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, shows a slight decrease, while the liabilities of the assignors also show a slight decrease. Commercial failures in Canada in August, 1928 numbered 142, as compared with 147 in August, 1927 and 138 in July, 1928. The liabilities of the assignors, amounting to \$2,254,312, as compared with \$2,371,788 in August, 1927, showed a slight decrease; when compared with \$2,054,702 in July, 1928, an increase is noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review there were 20 assignments in the Maritime Provinces, as compared with 8 in July, 1928 and 24 in August, 1927, a decrease of about 17 p.c. in the latter comparison. The liabilities in August were about \$343,000.

Quebec.- Commercial failures in the province of Quebec during August, 1928 numbered 50 as compared with 54 in July, 1928 and 55 in August, 1927, a decrease of about 9 p.c. when compared with last year. The liabilities were approximately \$466,000.

Ontario.- In Ontario, the failures numbered 49 as against 43 in July, 1928 and 46 in August, 1927. The liabilities aggregated about \$633,000.

Prairie Provinces.- In the three Prairie Provinces commercial failures decreased from 22 in July, 1928 to 17 in August, 1928, and may be compared with 13 in August, 1927, an increase of about 23 p.c. when compared with last year. Liabilities aggregated about \$703,000.

British Columbia.- In the Pacific Province, commercial failures totalled 6 as compared with 11 in July, 1928 and 9 in August, 1927. The liabilities were about \$109,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments contributed as usual the largest number of failures, 64 assigning in August, 1928, as compared with 54 in July, 1928 and 59 in August, 1927 - an increase of about 8 p.c. as compared with the same month of last year.

Manufactures.- Manufacturing establishments to the number of 34 assigned during August, 1928, as against 40 in July, 1928 and 37 in August, 1928. The 34 include 4 engaged in the manufacture of vegetable foods, 4 in animal foods, 3 in fur and leather, 3 in tentiles, 4 in clothing, 5 in lumber and its manufactured products, and 2 in the manufacture of non-metallic metals.

Agriculture.- Agriculturists assigning in August, 1928 numbered 4 as against 7 in July, 1928 and 10 in August, 1927.

Other failures.- Other failures in August, 1928 included 5 in construction, 3 in transportation, 4 in logging, fishing and trapping and 21 in service.



CUMULATIVE EIGHT MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first eight months of 1928 was 1,240, as compared with 1,150, 1,109 and 1,362 for the same periods of 1927, 1926 and 1925 respectively. The defaulted liabilities for the first eight months of 1928 were \$18,394,099, as compared with \$18,765,691, \$18,518,577 and \$21,315,941 for the same periods of the three preceding years. Thus defaulted liabilities showed a decline when compared with the same period of each of the three preceding years.

Cumulative Record of Commercial Failures in Canada, by Provinces  
January to August 1922 - 28.

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
Comparative Totals for first eight months.										
1928.....	3	58	36	444	445	61	51	86	56	1,240
1927.....	2	46	56	402	424	58	31	77	54	1,150
1926.....	4	40	45	405	414	62	40	61	38	1,109
1925.....	2	45	47	511	507	51	58	100	41	1,362
1924.....	1	48	47	590	568	65	95	109	41	1,564
1923.....	9	105	41	804	682	189	215	234	108	2,387
1922.....	9	65	103	982	654	184	166	197	108	2,468

Commercial Failures in Canada, by Branches of Business, January  
to August 1924 - 1928.

	Manu- Trade	fact- ures	Agri- cult- ure	Logg- ing, Fish- ing.	Min- ing.	Con- struc- tion.	Trans- port- ation, & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative Totals, first eight months.											
1928.....	518	312	62	22	17	44	33	1	172	59	1,240
1927.....	503	262	81	17	12	43	24	-	156	52	1,150
1926.....	519	228	83	14	7	36	21	-	141	60	1,109
1925.....	736	251	113	9	9	35	11	3	146	49	1,362
1924.....	899	210	125	9	2	31	34	8	83	163	1,564

Statistical Tables:- The commercial failures in each month from January 1925 are given by provinces in Table I, while Table 2 furnishes statistics of commercial failures by branches of business by months from January 1925 to August 1928. The detailed figures of failures during August 1928 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during August 1928 are given by provinces in Table 4.





TABLE 1. - COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS - 1925-1928, WITH ANNUAL TOTALS FOR 1922-1924

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922-	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923-	16	155	67	1,181	970	258	280	323	158	3,400
Total 1924-	3	69	67	907	835	100	131	150	57	2,319
<u>1925</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	2	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	7	12	9	163
December	-	9	11	63	59	10	6	10	9	177
Total 1925	4	71	67	758	720	85	77	139	74	1,995
<u>1926</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	76	63	4	6	10	5	180
November	-	6	16	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926	4	63	74	654	655	84	68	113	58	1,773
<u>1927</u>										
January	-	5	6	65	72	10	4	19	10	191
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	41	7	8	8	4	128
May	-	4	5	39	58	6	2	10	3	127
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	39	42	8	3	3	9	117
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	3	18	4	186
December	1	4	4	65	69	8	6	12	5	174
Total 1927	4	66	74	651	678	97	51	134	72	1,827
<u>1928</u>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	51	43	6	5	14	6	135
May	-	4	7	49	57	7	7	8	7	146
June	-	8	3	46	48	2	8	11	4	130
July	-	5	3	54	43	7	9	6	11	138
August	-	14	6	50	49	7	4	6	6	142



Table 2.- COMMERCIAL FAILURES IN CANADA BY SECTORS OF BUSINESS AND MONTHS, 1924 - 1928.

	Trade	Manu- fac- ture	Agri- cult- ure	Logg- ing, Fish- ing Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not Class- ified	Total	
Total 1924-1,317	329	204	14	22	44	36	8	129	216	2,533		
January	155	50	23	6	19	25	2	3	-	14	270	
February	95	21	13	-	1	5	1	-	20	6	162	
March	122	31	13	-	5	8	1	-	13	5	198	
April	89	29	12	1	-	2	-	-	16	13	162	
May	88	33	11	-	1	2	-	1	20	4	160	
June	74	31	10	2	-	5	-	1	19	3	145	
July	59	27	11	-	-	6	3	1	23	1	131	
August	64	29	15	-	2	5	3	-	16	-	134	
September	69	38	9	2	1	5	3	-	16	8	151	
October	64	36	7	2	2	1	3	2	19	7	143	
November	74	35	13	-	-	7	3	-	22	9	163	
December	83	43	16	1	3	2	1	-	17	11	177	
Total	1,026	403	158	14	15	50	21	5	220	84	1,996	
January	84	37	13	1	2	9	2	6	5	-	24	184
February	74	20	11	-	-	5	6	-	20	8	144	
March	64	22	17	2	-	4	2	-	18	7	136	
April	57	35	11	1	1	6	1	-	13	6	131	
May	57	30	7	3	3	3	2	-	14	5	124	
June	70	32	9	3	1	4	1	-	16	9	145	
July	59	39	9	2	-	4	2	-	18	7	140	
August	54	26	7	2	-	4	3	-	19	6	121	
September	48	25	17	4	4	2	3	-	25	4	132	
October	33	41	7	5	6	6	6	-	19	7	180	
November	77	39	15	1	2	3	2	-	21	5	165	
December	78	44	12	3	1	5	1	1	18	8	171	
Total	805	390	135	27	20	52	34	1	225	84	1,773	
January	88	45	15	2	-	7	5	-	23	6	191	
February	66	32	10	2	2	5	3	-	17	6	143	
March	74	29	10	2	1	7	3	-	28	10	164	
April	58	32	9	-	1	4	2	-	14	8	128	
May	43	38	9	4	2	6	3	-	19	3	127	
June	69	27	9	1	2	5	2	-	19	4	138	
July	49	23	10	3	2	4	33	-	15	8	117	
August	59	37	10	3	2	5	3	-	21	7	147	
September	61	29	5	3	2	4	1	-	17	6	128	
October	82	45	10	2	5	6	3	-	24	7	184	
November	73	46	10	4	5	6	3	-	31	8	186	
December	92	40	9	4	2	4	4	-	14	5	174	
Total	814	423	116	30	26	63	35	-	242	78	1,827	
January	83	45	13	4	3	8	5	-	29	7	197	
February	76	47	8	4	3	7	4	-	25	14	188	
March	67	43	10	3	3	7	3	-	22	6	164	
April	66	31	9	-	2	3	3	-	17	4	135	
May	57	40	5	3	1	4	7	-	18	11	146	
June	51	32	6	2	2	5	5	-	21	6	130	
July	54	40	7	3	2	5	-	-	19	5	138	
August	64	34	4	3	1	5	3	1	21	6	142	



Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS IN AUGUST, 1928.

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
<u>TRADE</u>										
General Stores	-	2	-	3	2	-	-	-	-	7
Grocery	-	1	1	1	2	-	1	-	-	6
Confectionery	-	-	-	2	-	-	-	-	1	3
Drink and Tobacco	-	-	-	1	2	-	-	-	-	3
Fish and Meat	-	-	-	2	1	1	1	1	-	6
Boots and Shoes	-	-	-	1	1	-	-	-	-	2
Dry Goods	-	-	-	2	2	-	-	1	-	5
Clothing	-	-	-	1	3	-	-	1	1	6
Furniture	-	-	-	-	1	-	-	-	-	1
Books and stationery	-	-	-	2	1	-	-	-	-	3
Automobile	-	1	-	-	-	-	-	1	1	3
Hardware	-	-	-	2	1	-	-	-	-	3
Elec. Apparatus	-	-	-	1	1	-	-	-	-	2
Jewelry	-	-	-	1	2	-	-	-	-	3
Coal and wood	-	1	-	-	2	-	-	-	-	3
Drugs and Chemicals	-	-	-	-	1	-	-	-	-	1
Miscellaneous	-	1	1	1	2	1	-	-	1	7
Total	-	6	2	20	24	2	2	4	4	64
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	2	1	-	-	1	-	4
Drink and Tobacco	-	-	-	1	-	-	-	-	-	1
Animal Foods	-	1	1	1	1	-	-	-	-	4
Fur and Leather	-	1	-	1	1	-	-	-	-	3
Pulp and Paper	-	-	-	1	-	-	-	-	-	1
Textiles	-	-	-	1	2	-	-	-	-	3
Clothing	-	-	1	1	2	-	-	-	-	4
Lumber and Man.	-	-	-	4	1	-	-	-	-	5
Iron and Steel	-	1	-	-	-	-	-	-	-	1
Non-Ferrous Metals	-	-	-	1	-	-	-	-	-	1
Non-Metallic Metals	-	-	-	-	1	1	-	-	-	2
Drugs and Chemicals	-	-	-	-	1	-	-	-	-	1
Miscellaneous	-	-	-	2	1	-	-	-	1	4
Total	-	3	2	15	11	1	-	1	1	34
<u>SERVICE</u>										
Garages	-	1	-	1	-	1	-	-	-	3
Other Customs & Repairs	-	1	-	2	2	-	-	-	1	6
Personal Service	-	-	-	1	2	-	1	-	-	4
Professional Service	-	-	-	-	-	-	-	-	-	-
Recreational Service	-	1	-	2	1	-	-	-	-	4
Business Service	-	-	1	1	-	1	-	1	-	4
Total	-	3	1	7	5	2	1	1	1	21
<u>OTHER</u>										
Agriculture	-	-	-	2	1	1	-	-	-	4
Mining	-	-	-	1	-	-	-	-	-	1
Logging-Fishing & Trapping	-	1	-	1	1	-	-	-	-	3
Construction	-	-	1	1	2	-	1	-	-	5
Trans. and Pub. Util.	-	1	-	-	1	1	-	-	-	3
Finance	-	-	-	-	1	-	-	-	-	1
Total	-	2	1	5	6	2	1	-	-	17
Not Classified	-	-	-	3	3	-	-	-	-	6
Grand Total	-	14	6	50	49	7	4	6	6	142





Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS  
AND LIABILITIES FOR AUGUST, 1928

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island			
Nova Scotia	14	89,219	139,304
New Brunswick	6	201,355	203,545
Quebec	50	398,930	466,245
Ontario	49	483,957	632,877
Manitoba	7	698,766	636,395
Saskatchewan	4	18,992	29,004
Alberta	6	25,330	37,452
British Columbia	6	153,379	109,490
Total for August, 1928	142	2,069,928	2,254,312
Total for July, 1928	138	1,643,119	2,054,702
Total for August, 1927	147	1,653,945	2,371,788
Cumulative Total for first 8 months 1928	1,240	14,705,921	18,394,099
Cumulative Total for first 8 months 1927	1,150	14,797,889	18,765,691
Cumulative Total for first 8 months 1926	1,109	14,322,435	18,518,577
Cumulative Total for first 8 months 1925	1,362	17,713,754	21,315,941



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DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
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Vol. 5

No. 9

COMMERCIAL FAILURES  
in  
CANADA  
for  
SEPTEMBER 1928

♦ ♦ ♦

Published by authority of the Hon. James Malcolm, M. P.,  
Minister of Trade and Commerce.

♦ ♦ ♦

OTTAWA

1928





DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

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Dominion Statistician: R. H. Coats, B.A., F.S.S.(Hon.), F.R.S.C.  
Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

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COMMERCIAL FAILURES IN CANADA IN SEPTEMBER, 1928

As compared with September, 1927, the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, showed a considerable increase in September, 1928, while the liabilities of the assignors showed a decrease. Commercial failures in Canada in September, 1928 numbered 164, as compared with 125 in September, 1927, and 142 in August, 1928. The liabilities of the assignors were \$2,070,279, as compared with \$2,845,749 in September, 1927 showing a substantial decrease; when compared with \$2,254,312 in August 1928 a decrease is also noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review there were 11 assignments in the Maritime Provinces, as compared with 20 in August, 1928 and 6 in September, 1927. The liabilities in September, 1928 were about \$71,000.

Quebec.- Commercial failures in the province of Quebec during September, 1928, numbered 66 as compared with 50 in August, 1928, and 45 in September, 1927. The liabilities were approximately \$837,000.

Ontario.- In Ontario, the failures numbered 67 as against 49 in August, 1928 and 51 in September, 1927. The liabilities aggregated about \$993,000.

Prairie Provinces.- In the three Prairie Provinces commercial failures totalled 17, the same number as in August, 1928. This figure may be compared with 21 in September, 1927, a decrease of about 19 p.c. in the latter comparison. Liabilities aggregated about \$124,000.

British Columbia.- In the Pacific Province, commercial failures decreased from 6 in August, 1928 to 3 in September, 1928, and may be compared with 5 in September, 1927. The liabilities were about \$45,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments contributed as usual the largest number of failures, 78 assigning in September, 1928, as compared with 64 in August, 1928, and 61 in September, 1927.

Manufactures.- Manufacturing establishments to the number of 36 assigned during September, 1928, as against 34 in August, 1927 and 29 in September, 1927-an increase of 24 p.c. in the latter comparison. The 36 included 3 engaged in the manufacture of vegetable foods, 4 in manufacturing animal food, 3 in fur and leather, 3 in textiles, 8 in clothing, 4 in lumber and its manufactured products and 3 in the manufacture of non-ferrous metals.

Agriculture.- Agriculturists assigning in September, 1928 numbered 12, as against 4 in August, 1928 and 5 in September, 1927.

Other failures.- Other failures in September, 1928, included 5 in construction, 3 in transportation, 2 in logging, fishing and trapping and 16 in service.



CUMULATIVE NINE MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first nine months of 1928 was 1,404, as compared with 1,280, 1,235 and 1,513 for the same periods of 1927, 1926 and 1925 respectively. The defaulted liabilities for the first nine months of 1928 were \$20,464,378, as compared with \$21,632,043, \$21,119,370 and \$21,783,182 for the same periods of each of the three preceding years. Thus defaulted liabilities showed a decline when compared with the same period of each of the three preceding years.

Cumulative Record of Commercial Failures in Canada, by Provinces  
January to September 1922 - 28

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
Comparative Totals for first nine months.										
1928.....	3	62	43	510	512	66	51	98	59	1,404
1927.....	2	50	58	446	476	64	36	89	59	1,280
1926.....	4	45	51	445	460	66	45	76	43	1,235
1925.....	2	50	49	580	561	60	160	106	45	1,513
1924.....	2	50	52	655	618	74	103	121	42	1,717
1923.....	9	117	52	916	761	216	241	260	135	2,707
1922.....	10	72	114	1,310	748	202	182	223	119	2,800

Commercial Failures in Canada, by Branches of Business, January  
to September 1924 - 1928.

	Trade	Manu- fact- ures	Agri- cult- ure	Logg- ing, Fish- ing	Min- ing.	Con- struc- tion.	Trans- port- ation, & Pub. Util.	Fin- ance	Ser- vice.	Not class- ified	Total
Comparative Totals, first nine months.											
1928.....	596	348	74	24	18	49	36	1	188	70	1,404
1927.....	564	292	87	20	14	47	25	-	173	58	1,280
1926.....	567	250	100	18	8	38	24	-	166	64	1,235
1925.....	805	289	122	11	10	40	14	3	162	57	1,513
1924.....	984	230	146	10	8	32	36	8	89	174	1,717

Statistical Tables:- The commercial failures in each month from January 1925 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January 1925 to September 1928. The detailed figures of failures during September, 1928 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during September 1928 are given by provinces in Table 4.





TABLE 1. - COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS - 1925-1928. WITH  
ANNUAL TOTALS FOR 1922-1924

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
Total 1922-	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923-	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924-	3	69	67	907	835	100	131	150	57	2,319
1 9 2 5										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	-	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	2	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	7	12	9	163
December	-	9	11	63	59	10	6	10	9	177
Total 1925	4	71	67	758	720	85	77	139	74	1,995
1 9 2 6										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	76	63	4	6	10	5	180
November	-	6	16	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926	4	63	74	654	655	84	68	113	58	1,773
1 9 2 7										
January	-	5	6	65	72	10	4	19	10	191
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	41	7	8	8	4	128
May	-	4	5	39	58	6	2	10	3	127
June	-	2	4	46	66	12	3	5	6	138
July	-	6	7	39	42	8	3	3	9	117
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	3	18	4	186
December	1	4	4	65	69	8	6	12	5	174
Total 1927	4	66	74	651	678	97	51	134	72	1,827
1 9 2 8										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	51	43	6	5	14	6	135
May	-	4	7	49	57	7	7	8	7	146
June	-	8	3	46	48	2	8	11	4	130
July	-	5	3	54	43	7	9	6	11	138
August	-	14	6	50	49	7	4	6	6	142
September	-	4	7	66	67	5	-	12	3	164





Table 2.-COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS, 1925 - 1928

	Trade	Manu- fac- ture	Agri- cul- ture	Logg- ing, Fish- ing Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not Class- ified	Total
Total 1924	1,317	329	204	14	22	44	36	8	129	216	2,319
<u>1 9 2 5</u>											
January	155	50	23	6	-	2	3	-	14	17	270
February	95	21	13	-	1	5	1	-	20	6	162
March	122	31	18	-	5	8	1	-	18	5	198
April	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
August	64	29	15	-	2	5	3	-	16	-	134
September	69	38	9	2	1	5	3	-	16	8	151
October	64	36	7	2	2	1	3	2	19	7	143
November	74	35	13	-	-	7	3	-	22	9	163
December	83	43	16	1	3	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996
<u>1 9 2 6</u>											
January	84	37	13	1	2	6	5	-	24	12	184
February	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
September	48	25	17	4	4	2	3	-	25	4	132
October	83	41	7	5	6	6	6	-	19	7	180
November	77	39	15	1	2	3	2	-	21	5	165
December	78	44	12	3	1	5	1	1	18	8	171
Total	805	390	135	27	20	52	34	1	225	84	1,773
<u>1 9 2 7</u>											
January	88	45	15	2	-	7	5	-	23	6	191
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	32	9	-	1	4	2	-	14	8	128
May	43	38	9	4	2	6	3	-	19	3	127
June	69	27	9	1	2	5	2	-	19	4	138
July	49	23	10	3	2	4	33	-	15	8	117
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	46	10	4	5	6	3	-	31	8	186
December	92	40	9	4	2	4	4	-	14	5	174
Total	814	423	116	30	26	63	35	-	242	78	1,827
<u>1 9 2 8</u>											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	66	31	9	-	2	3	3	-	17	4	135
May	57	40	5	3	1	4	7	-	18	11	146
June	51	32	6	2	2	5	5	-	21	6	130
July	54	40	7	3	2	5	3	-	19	5	158
August	64	34	4	3	1	5	3	1	21	6	142
September	78	36	12	2	1	5	3	-	16	11	164



Table 3. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES  
OF BUSINESS IN SEPTEMBER, 1928

Y	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
<u>TRADE</u>										
General Stores	-	-	-	2	4	1	-	-	-	7
Grocery	-	-	-	3	1	-	-	2	-	6
Confectionery	-	-	-	1	2	1	-	1	-	5
Drink and Tobacco	-	-	-	-	-	-	-	1	-	1
Fish and Meat	-	-	-	2	3	-	-	-	-	5
Boots and shoes	-	-	-	1	2	-	-	-	-	3
Dry Goods	-	2	2	7	3	-	-	2	-	16
Clothing	-	-	-	4	-	-	-	-	-	4
Furniture	-	-	-	2	3	-	-	-	-	5
Books and stationery	-	-	-	1	-	-	-	-	-	1
Automobile	-	-	-	-	1	-	-	-	-	4
Hardware	-	-	-	1	-	-	-	2	1	1
Elec. Apparatus	-	-	-	-	-	-	-	-	-	-
Jewelry	-	-	1	3	2	-	-	-	-	7
Coal and Wood	-	-	-	2	2	-	-	-	-	4
Drugs and Chemicals	-	1	-	-	-	-	-	-	-	1
Miscellaneous	-	1	-	2	4	1	-	-	-	8
Total	-	4	3	31	27	3	-	8	2	78
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	-	3	-	-	-	-	3
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	1	2	-	-	-	-	3
Fur and Leather	-	-	-	2	1	-	-	-	-	3
Pulp and Paper	-	-	-	-	1	-	-	-	-	1
Textiles	-	-	-	2	1	-	-	-	-	3
Clothing	-	-	1	3	4	-	-	-	-	8
Lumber and Man.	-	-	-	2	2	-	-	-	-	4
Iron and Steel	-	-	-	2	-	-	-	-	-	2
Non-Ferrous Metals	-	-	-	1	2	-	-	-	-	3
Non-Metallic Metals	-	-	-	-	1	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	3	2	-	-	-	-	5
Total	-	-	1	16	19	-	-	-	-	36
<u>SERVICE</u>										
Garages	-	-	-	1	2	-	-	1	-	4
Other Customs & Repairs	-	-	-	2	3	-	-	-	-	5
Personal Service	-	-	-	1	1	-	-	-	-	2
Professional Service	-	-	-	-	-	-	-	-	-	-
Recreational Service	-	-	-	1	-	-	-	-	-	1
Business Service	-	-	-	1	2	-	-	-	1	4
Total	-	-	-	6	8	-	-	1	1	16
<u>OTHER</u>										
Agriculture	-	-	1	5	3	1	-	2	-	12
Mining	-	-	-	-	1	-	-	-	-	1
Logging-Fishing & Trapping	-	-	-	1	1	-	-	-	-	2
Construction	-	-	-	2	3	-	-	-	-	5
Trans. and Pub. Util.	-	-	-	1	2	-	-	-	-	3
Finance	-	-	-	-	-	-	-	-	-	-
Total	-	-	1	9	10	1	-	2	-	23
Not Classified	-	-	2	4	3	1	-	1	-	11
Grand Total	-	4	7	66	67	5	-	12	3	164





Table 4. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES SHOWING

ASSETS AND LIABILITIES FOR SEPTEMBER, 1928

(Prepared from the preliminary statements of affairs received from trustees)

Province	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	4	21,380	31,020
New Brunswick	7	18,617	39,823
Quebec	66	674,645	837,395
Ontario	67	799,389	993,246
Manitoba	5	12,342	16,998
Saskatchewan	-	-	-
Alberta	12	72,294	106,675
British Columbia	3	25,899	45,122
Total for September, 1928	164	1,624,566	2,070,279
Total for August, 1928	142	2,069,928	2,254,312
Total for September, 1927	125	2,082,259	2,845,749
Total for 9 months, 1928	1,404	16,330,487	20,464,378
Total for 9 months, 1927	1,280	16,895,231	21,632,043
Total for 9 months, 1926	1,235	16,339,021	21,119,370
Total for 9 months, 1925	1,513	19,437,074	21,783,182



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OTTAWA

Dominion Statistician: R. H. Coats, B.A., F.S.S., (Hon.), F.R.S.C.  
Chief, General Statistics Branch; S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN OCTOBER, 1928.

As compared with October, 1927, the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, showed an increase in October, 1928, while the liabilities of the assignors also showed an increase. Commercial failures in Canada in October, 1928, numbered 198, as compared with 184 in October, 1927, and 165 in September, 1928. The liabilities of the assignors were \$3,413,198, as compared with \$3,095,476 in October, 1927, showing an increase; when compared with \$2,167,145 in September, 1928, an increase is also noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review, there were 12 assignments in the Maritime Provinces, as compared with 12 in September, 1928, and 15 in October, 1927. The liabilities of the assignors in October, 1928, were about \$213,000.

Quebec.- Commercial failures in the province of Quebec during October, 1928, numbered 75, as compared with 66 in September, 1928, and 66 in October, 1927, an increase of about 14 p.c. in both comparisons. The liabilities were approximately \$1,442,000.

Ontario.- In Ontario, the failures numbered 86 as against 67 in September, 1928, and 69 in October, 1927; an increase of about 25 p.c. over last year. The liabilities totalled about \$1,601,000.

Prairie Provinces.- In the three Prairie Provinces commercial failures totalled 19, and may be compared with 17 in September, 1928, and 30 in October, 1927, a decrease of about 37 p.c. when compared with last year. The liabilities aggregated about \$125,000.

British Columbia.- Commercial failures increased from 3 in September, 1928, to 6 in October, 1928, and may be compared with 4 in October, 1927. The liabilities were about \$33,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments contributed as usual the largest number of failures, 87 assigning in October, 1928, as compared with 79 in September, 1928, and 82 in October, 1927. The 87 included 12 general stores, 13 grocery, 6 confectionery, 10 dry goods, 8 clothing, 5 furniture and 3 jewelry stores.

Manufactures.- Manufacturing establishments to the number of 46 assigned during October, 1928, as against 36 in September, 1928, and 45 in October, 1927. The 46 included 6 engaged in the manufacture of vegetable foods, 3 in manufacturing animal foods, 1 in fur and leather, 4 in textile, 7 in clothing, 5 in lumber and its manufactured products, and 4 in the manufacture of non-ferrous metals.

Other failures.- Other failures included 27 in service industries, 12 in agriculture, 6 in construction and 5 in transportation and public utilities.





### CUMULATIVE TEN MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first ten months of 1928 was 1,603, as compared with 1,466, 1,437 and 1,655 for the same periods of 1927, 1926 and 1925 respectively. The defaulted liabilities for the first ten months of 1928 were \$23,974,442, as compared with \$24,735,094, \$24,083,172 and \$24,468,377 for the same periods of each of the three preceding years. Thus defaulted liabilities showed a decline when compared with the same period of each of the three preceding years.

#### Cumulative Record of Commercial Failures in Canada, by Provinces January to October 1922-28.

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
Comparative Totals for first ten months.										
1928.....	3	73	45	585	598	76	54	104	65	1,603
1927.....	2	50	58	446	476	64	36	89	59	1,280
1926.....	4	45	51	445	460	66	45	76	43	1,235
1925.....	2	50	49	580	561	66	60	106	45	1,513
1924.....	2	50	52	655	618	74	103	121	42	1,717
1923.....	9	117	52	916	761	216	241	260	135	2,707
1922.....	10	72	114	1,310	748	202	182	223	119	2,800

#### Commercial Failures in Canada, by Branches of Business, January to October 1924 - 1928.

	Trade	Manu- fact- ures	Agri- cult- ure	Logg- ing, Fish- ing	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative Totals, first ten months.											
1928.....	684	394	86	27	20	55	41	1	215	80	1,603
1927.....	564	292	87	20	14	47	25	-	173	58	1,280
1926.....	567	250	100	18	8	38	24	-	166	64	1,235
1925.....	805	289	122	11	10	40	14	3	162	57	1,513
1924.....	984	230	146	10	8	32	36	8	89	174	1,717

Statistical Tables:- The commercial failures in each month from January, 1925, are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1925 to October, 1928. The detailed figures of failures during October, 1928, are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during October, 1928, are given by provinces in Table 4.



TABLE I. - COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS - 1925-1928. WITH  
ANNUAL TOTALS FOR 1922-1924.

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
Total 1922-	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923-	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924-	3	69	67	907	835	100	131	150	57	2,319
<u>1 9 2 5</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	2	6	4	151
October	2	7	4	49	47	7	4	11	11	142
November	-	5	3	66	53	8	7	12	9	163
December	-	9	11	63	59	10	6	10	9	177
Total 1925	4	71	67	758	720	85	77	139	74	1,995
<u>1 9 2 6</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	76	63	4	6	10	5	180
November	-	6	16	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926	4	63	74	654	655	84	68	113	58	1,773
<u>1 9 2 7</u>										
January	-	5	6	65	72	10	4	19	10	191
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	41	7	8	8	4	128
May	-	4	5	39	58	6	2	10	3	127
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	39	42	8	3	3	9	117
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	3	18	4	186
December	1	4	4	65	69	8	6	12	5	174
Total 1927	4	66	74	651	678	97	51	134	72	1,827
<u>1 9 2 8</u>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	51	43	6	5	14	6	135
May	-	4	7	49	57	7	7	8	7	146
June	-	8	3	46	48	2	8	11	4	130
July	-	5	3	54	43	7	9	6	11	138
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	2	75	86	10	3	6	6	198





TABLE 2.-COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS, 1925 - 1928.

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing. Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not Class- ified	Total
Total 1924	1,317	329	204	14	22	44	36	8	129	216	2,319
<u>1 9 2 5</u>											
January	155	50	23	6	-	2	3	-	14	17	270
February	95	21	13	-	1	5	1	-	20	6	162
March	112	31	18	-	5	8	1	-	18	5	198
April	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
August	64	29	15	-	2	5	3	-	16	-	134
September	69	38	9	2	1	5	3	-	16	8	151
October	64	36	7	2	2	1	3	2	19	7	143
November	74	35	13	-	-	7	3	-	22	9	163
December	83	43	16	1	3	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996
<u>1 9 2 6</u>											
January	84	37	13	1	2	6	5	-	24	12	184
February	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
September	48	25	17	4	4	2	3	-	25	4	132
October	83	41	7	5	6	6	6	-	19	7	180
November	77	39	15	1	2	3	2	-	21	5	165
December	78	44	12	3	1	5	1	1	18	8	171
Total	805	390	135	27	20	52	34	1	225	84	1,773
<u>1 9 2 7</u>											
January	88	45	15	2	-	7	5	-	23	6	191
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	32	9	-	1	4	2	-	14	8	128
May	43	38	9	4	2	6	3	-	19	3	127
June	69	27	9	1	2	5	2	-	19	4	138
July	49	23	10	3	2	4	3	-	15	8	117
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	46	10	4	5	6	3	-	31	8	186
December	92	40	9	4	2	4	4	-	14	5	174
Total	814	423	116	30	26	63	35	-	242	78	1,827
<u>1 9 2 8</u>											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	66	31	9	-	2	3	3	-	17	4	135
May	57	40	5	3	1	4	7	-	18	11	146
June	51	32	6	2	2	5	5	-	21	6	130
July	54	40	7	3	2	5	3	-	19	5	138
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	87	46	12	3	2	6	5	-	27	10	198

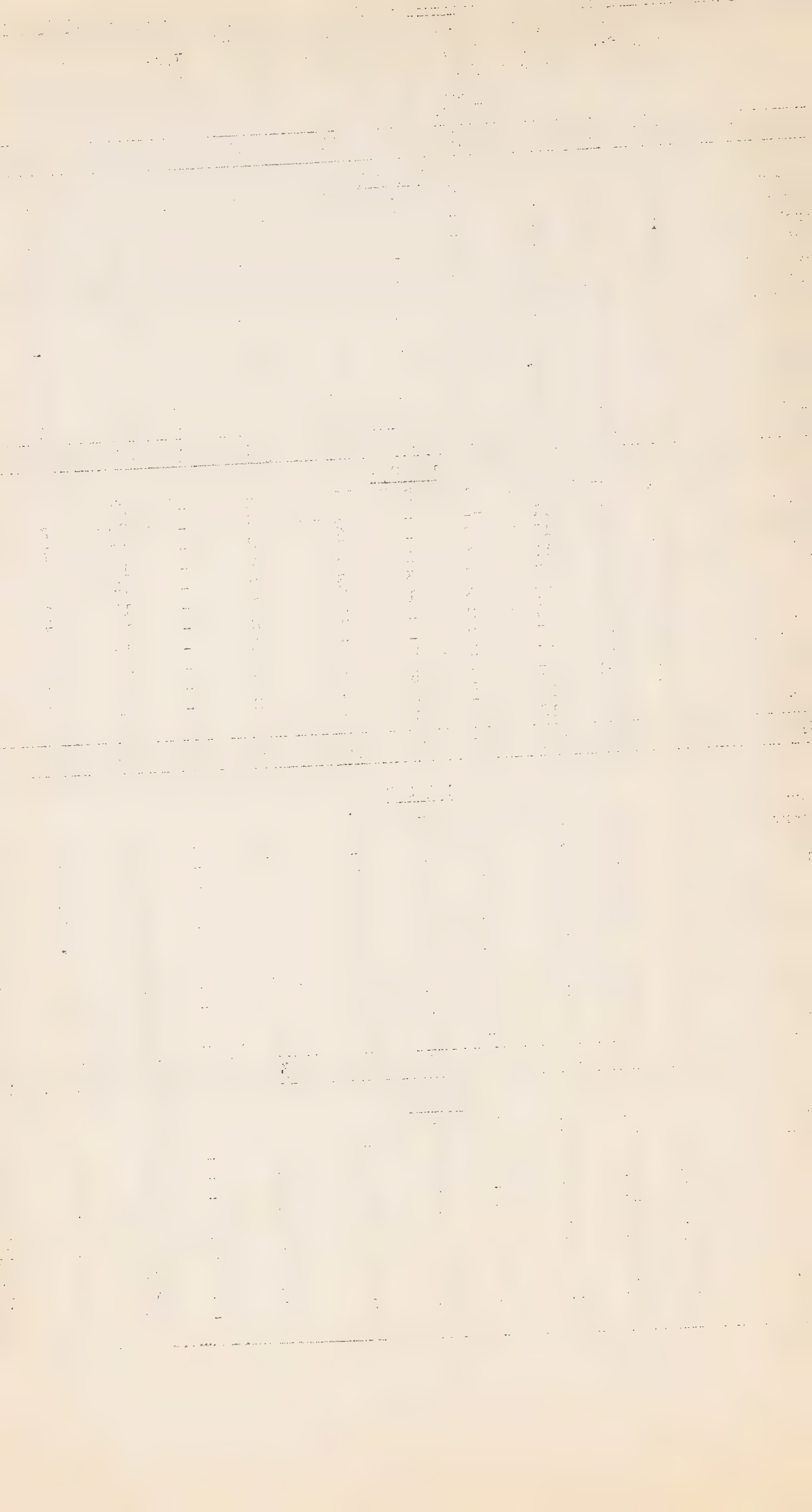


TABLE 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, IN OCTOBER, 1928.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B. C.	Total
<b>TRADE</b>										
General Stores	-	-	-	9	2	-	-	1	-	12
Grocery	-	1	-	2	10	-	-	-	-	13
Confectionery	-	1	-	2	3	-	-	-	-	6
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Fish and Meat	-	1	-	2	4	-	-	-	-	7
Boots and Shoes	-	-	-	2	2	1	-	-	-	5
Dry Goods	-	1	-	4	5	-	-	-	-	10
Clothing	-	-	1	3	4	-	-	-	-	8
Furniture	-	-	-	2	2	-	-	-	-	5
Books and Stationery	-	1	-	-	1	-	-	-	1	3
Automobiles	-	-	-	-	1	-	-	-	1	1
Hardware	-	-	-	2	2	-	-	-	-	4
Elec. Apparatus	-	-	-	1	-	-	-	-	-	1
Jewelry	-	-	-	1	2	-	-	-	-	3
Coal and Wood	-	-	-	1	1	-	-	-	-	2
Drugs and Chemicals	-	1	-	1	1	-	1	-	-	4
Miscellaneous	-	-	-	2	-	1	-	-	-	3
Total.....	-	6	1	34	40	2	1	1	2	87
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	-	2	3	-	1	-	-	6
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	1	2	-	-	-	-	3
Fur and Leather	-	-	-	2	2	-	-	1	-	5
Pulp and Paper	-	-	-	2	-	-	-	-	-	2
Textiles	-	-	-	1	3	-	-	-	-	4
Clothing	-	1	-	2	4	-	-	-	-	7
Lumber and Man.	-	-	1	1	2	-	-	-	1	5
Iron and Steel	-	-	-	1	1	-	-	-	-	2
Non-Ferrous Metals	-	-	-	2	2	-	-	-	-	4
Non-Metallic Metals	-	-	-	-	2	-	-	-	-	2
Drugs and Chemicals	-	-	-	1	-	-	-	-	-	1
Miscellaneous	-	-	-	3	2	-	-	-	-	5
Total.....	-	1	1	18	23	-	1	1	1	46
<b>SERVICE</b>										
Garages	-	-	-	3	1	1	1	-	-	6
Other Customs & Repairs	-	-	-	2	2	-	-	-	-	4
Personal Service	-	-	-	2	1	-	-	1	-	4
Professional Service	-	-	-	1	2	-	-	-	-	3
Recreational Service	-	-	-	2	1	-	-	-	-	3
Business Service	-	1	-	1	3	-	-	-	2	7
Total.....	-	1	-	11	10	1	1	1	2	27
<b>OTHER</b>										
Agriculture	-	-	-	2	2	6	-	2	-	12
Mining	-	-	-	1	1	-	-	-	-	2
Logging-Fishing & Trapping	-	-	-	2	1	-	-	-	-	3
Construction	-	1	-	3	2	-	-	-	-	6
Trans. & Pub. Util.	-	-	-	1	3	-	-	-	1	5
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	-	1	-	9	9	6	-	2	1	28
Not Classified	-	1	-	3	4	1	-	1	-	10
<b>GRAND TOTAL.....</b>	-	10	2	75	86	10	3	6	6	198

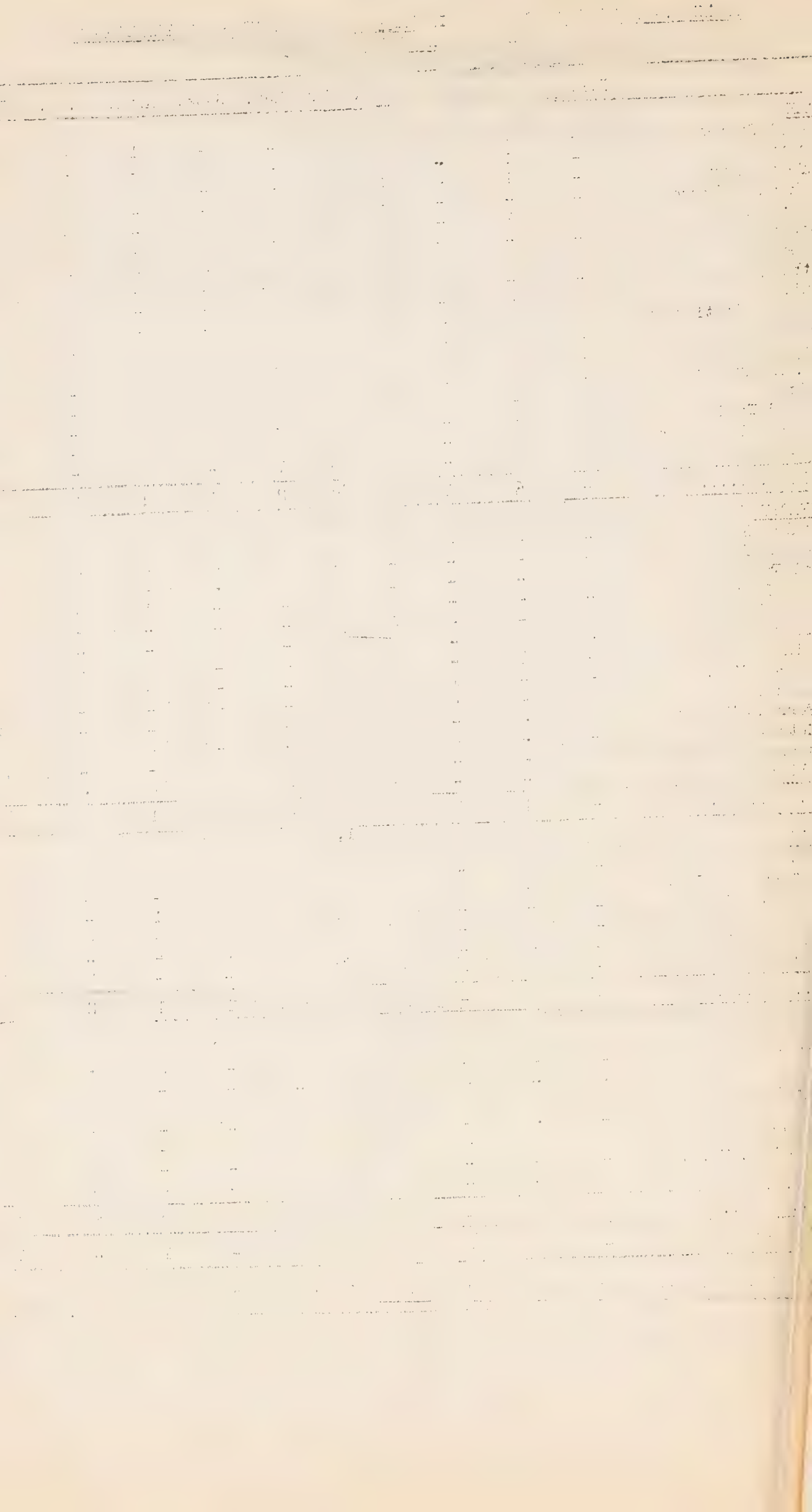


TABLE 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS  
AND LIABILITIES FOR OCTOBER, 1928.

(Prepared from the preliminary statements of affairs received from trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	10	62,538	69,780
New Brunswick	2	48,409	142,726
Quebec	75	1,971,492	1,442,249
Ontario	86	1,383,395	1,600,625
Manitoba	10	70,611	89,230
Saskatchewan	3	3,511	9,618
Alberta	6	23,424	26,318
British Columbia	6	26,466	32,652
Total for October, 1928	198	3,589,846	3,413,198
Total for September, 1928	165	1,677,444	2,167,145
Total for October, 1927	184	2,160,014	3,095,476
Cumulative Total for first 10 months, 1928	1,603	19,973,211	23,974,442
Cumulative Total for first 10 months, 1927	1,466	19,062,913	24,735,094
Cumulative Total for first 10 months, 1926	1,437	18,591,334	24,083,172
Cumulative Total for first 10 months, 1925	1,655	21,586,663	24,468,377





C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
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No. 11

COMMERCIAL FAILURES  
in  
CANADA  
for  
NOVEMBER 1928

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Minister of Trade and Commerce

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OTTAWA

1929



DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

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Dominion Statistician: R. H. Coats, B.A., F.S.S.(Hon.), F.R.S.C.  
Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

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COMMERCIAL FAILURES IN CANADA IN NOVEMBER, 1928

The number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, showed a slight increase in November, 1928, as compared with the same month of 1927, while the liabilities of the assignors declined slightly. Commercial failures in Canada in November, 1928 numbered 192, as compared with 186 in November, 1927, and 198 in October, 1928. The liabilities of the assignors were \$3,208,721, as compared with \$3,248,419 in November, 1927, showing a decrease; when compared with \$3,413,198 in October, 1928, a decrease is also noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review there were 7 assignments in the Maritime Provinces, as compared with 12 in October, 1928, and 9 in November, 1927. The liabilities of the assignors in November, 1928, were about \$89,000.

Quebec.- Commercial failures in the province of Quebec during November, 1928, numbered 72, as compared with 75 in October, 1928 and 72, in November, 1927. The liabilities were approximately \$1,327,000.

Ontario.- In Ontario, the failures numbered 79 as against 86 in October, 1928, and 64 in November, 1927; an increase of about 23 p.c. over last year. The liabilities totalled about \$1,402,000.

Prairie Provinces.- In the three Prairie Provinces commercial failures totalled 30, and may be compared with 19 in October, 1928, and 37 in November, 1927. The liabilities aggregated about \$344,000.

British Columbia.- Commercial failures decreased from 6 in October, 1928 to 4 in November, 1928, and may be compared with 4 in November, 1927. The liabilities were about \$47,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments contributed as usual the largest number of failures, 71 assigning in November, 1928, as compared with 87 in October, 1928, and 73 in November, 1927. The 71 included 9 general stores, 8 groceries, 5 clothing, electrical apparatus and 3 hardware stores.

Manufactures.- Manufacturing establishments to the number of 55 assigned during November, 1928, as against 46 in October, 1928, and 46 in November, 1927. The 55 included 3 engaged in the manufacture of vegetable foods, 5 in animal foods, 7 in fur and leather goods, 6 in textiles, 6 in clothing and 5 in lumber and its manufactured products.

Agriculture.- Agriculturists failing in November, 1928 numbered 13 as compared with 12 in October, 1928 and 10 in November, 1927.

Other Failures.- Other failures included 26 in service industries, 4 in transportation, 8 in construction, 3 in mining and 4 in logging, fishing and trapping.





CUMULATIVE ELEVEN MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first eleven months of 1928 was 1,795 as compared with 1,652, 1,602 and 1,819 for the same periods of 1927, 1926 and 1925 respectively. The defaulted liabilities for the first eleven months of 1928 were \$27,183,163, as against \$27,983,513, \$28,247,574 and \$26,852,645 for the same periods of the three preceding years. Thus defaulted liabilities showed a decline when compared with the same periods of 1927 and 1926.

Cumulative Record of Commercial Failures in Canada, by Provinces  
January to November 1922-28.

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
Comparative Totals for first eleven months.										
1928.....	3	77	48	657	677	90	58	116	69	1,795
1927.....	3	61	70	586	609	89	45	122	67	1,652
1926.....	4	56	68	592	585	80	65	98	54	1,602
1925.....	4	62	56	696	661	75	71	129	65	1,819
1924.....	3	64	63	830	754	87	121	143	55	2,120
1923.....	12	145	62	1,086	902	247	260	306	146	3,166
1922.....	15	100	128	1,446	978	248	236	278	145	3,574

Commercial Failures in Canada, by Branches of Business, January  
to November 1924 - 1928.

	Trade	Manu- fact- ures	Agri- cult- ure	Logg- ing, Fish- ing	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative Totals, first eleven months											
1928.....	755	449	99	31	23	63	45	2	241	87	1,795
1927.....	712	382	117	26	24	59	31	-	228	73	1,652
1926.....	727	346	123	24	19	47	33	-	207	76	1,602
1925.....	943	360	142	13	12	48	20	5	203	73	1,819
1924.....	1,205	297	182	14	22	37	36	8	120	199	2,120

Statistical Tables.— The commercial failures in each month from January, 1925, are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1925 to November, 1928. The detailed figures of failures during November, 1928, are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during November, 1928, are given by provinces in Table 4.

*[Faint, illegible handwritten notes]*

-3-  
TABLE I.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS - 1925-1928. WITH  
ANNUAL TOTALS FOR 1922-1924.

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
<hr/>										
January	1	13	7	1 9 2 5						
February	-	4	5	116	86	10	11	20	6	270
March	-	9	4	60	60	5	9	14	5	162
April	-	5	6	67	71	7	9	22	9	198
May	1	3	9	58	59	11	12	6	5	162
June	-	3	6	66	57	5	8	11	-	160
July	-	4	5	43	67	7	5	6	8	145
August	-	4	5	50	52	3	2	11	4	131
September	-	5	2	51	55	3	2	10	4	134
October	2	7	4	69	54	9	2	6	4	151
November	-	5	3	49	47	7	4	11	11	142
December	-	9	11	66	53	8	7	12	9	163
Total 1925	4	71	67	63	59	10	6	10	9	177
<hr/>										
January	1	15	10	1 9 2 6						
February	-	5	3	80	54	7	7	7	3	184
March	2	2	3	38	67	11	3	11	6	144
April	1	1	7	54	48	7	6	12	2	136
May	-	4	6	51	45	11	5	7	3	131
June	-	6	8	41	50	8	3	4	8	124
July	-	3	5	47	51	10	8	9	6	145
August	-	4	3	54	58	5	5	6	4	140
September	-	5	6	43	49	5	5	6	6	121
October	-	5	11	44	47	4	6	15	5	132
November	-	6	16	76	63	4	6	10	5	180
December	-	7	6	64	53	8	11	11	6	165
Total 1926	4	63	74	62	70	4	3	15	4	171
<hr/>										
January	-	5	6	1 9 2 7						
February	-	8	11	65	72	10	4	19	10	191
March	-	5	6	54	43	6	4	11	6	143
April	1	8	3	57	63	6	8	12	7	164
May	-	4	5	48	41	7	8	8	4	128
June	-	2	4	39	58	6	2	10	3	127
July	-	6	7	46	60	12	3	5	6	138
August	1	9	14	39	42	8	3	3	9	117
September	-	4	2	55	46	3	1	9	9	147
October	1	6	8	45	51	6	3	12	5	128
November	-	5	4	66	69	9	6	15	4	184
December	1	4	4	72	64	16	3	18	4	186
Total 1927	4	66	74	65	69	8	6	12	5	174
<hr/>										
January	1	13	3	1 9 2 8						
February	1	9	4	65	82	11	5	20	4	197
March	1	-	5	68	69	10	6	13	8	188
April	-	5	5	68	54	11	7	8	10	164
May	-	4	7	51	43	6	5	14	6	135
June	-	8	3	49	57	7	7	8	7	146
July	-	5	3	46	48	2	8	11	4	130
August	-	14	6	54	43	7	9	6	11	138
September	-	5	7	50	49	7	4	6	6	142
October	-	10	2	66	67	5	-	12	3	165
November	-	4	3	75	86	10	3	6	6	198
December	-			72	79	14	4	12	4	192





TABLE 2.-COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS AND MONTHS, 1925 - 1928

	Trade	Manu- facture	Agricul- ture	Logg- ing, Fish- ing. Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not Class- ified	Total
Total 1924	1,317	329	204	14	22	44	36	8	129	216	2,345
January	155	50	23	6	-	2	3	-	14	17	270
February	95	21	13	-	1	5	1	-	20	6	162
March	112	31	18	-	5	8	1	-	18	5	193
April	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	-	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
August	64	29	15	-	2	5	3	-	16	-	134
September	69	38	9	2	1	5	3	-	16	8	151
October	64	36	7	2	2	1	3	2	19	7	143
November	74	35	13	-	-	7	3	-	22	9	163
December	83	43	16	1	3	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996
January	84	37	13	1	2	6	5	-	24	12	184
February	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	15	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	127
September	48	25	17	4	4	2	3	-	25	4	112
October	83	41	7	5	6	6	6	-	19	7	180
November	77	39	15	1	2	3	2	-	21	5	165
December	78	44	12	3	1	5	1	1	18	2	172
Total	805	390	135	27	20	52	34	1	225	84	1,723
January	88	45	15	2	-	7	5	-	23	6	191
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	161
April	58	32	9	-	1	4	2	-	14	7	123
May	43	38	9	4	2	6	3	-	19	3	127
June	69	27	9	1	2	5	2	-	19	4	138
July	49	23	10	3	2	4	3	-	15	8	117
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	46	10	4	5	6	3	-	31	8	186
December	92	40	9	4	2	4	4	-	14	7	176
Total	814	423	116	30	26	63	35	-	242	73	1,827
January	83	45	13	4	3	8	5	-	29	7	195
February	76	47	8	4	3	7	4	-	25	14	187
March	67	43	10	3	3	7	3	-	22	6	161
April	66	31	9	-	2	3	3	-	17	4	133
May	57	40	5	3	1	4	7	-	18	11	143
June	51	32	6	2	2	5	5	-	21	6	138
July	54	40	7	3	2	5	3	-	19	8	152
August	64	34	4	3	1	5	3	1	21	6	152
September	79	36	12	2	1	5	3	-	16	11	162
October	87	46	12	3	2	6	5	-	27	10	191
November	71	55	13	4	3	8	4	1	26	7	192





TABLE 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES  
OF BUSINESS IN NOVEMBER, 1928

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<b>TRADE</b>										
General Stores	-	-	-	5	3	-	-	1	-	9
Grocery	-	-	-	3	2	-	-	2	1	8
Confectionery	-	-	-	2	1	-	-	-	-	3
Drink and Tobacco	-	-	-	2	2	-	-	-	-	4
Fish and Meat	-	-	1	1	2	-	-	-	-	4
Boots and Shoes	-	-	-	2	1	-	-	-	-	3
Dry Goods	-	1	-	2	2	-	-	-	-	5
Clothing	-	-	-	3	2	-	-	-	-	5
Furniture	-	-	-	1	1	-	-	-	-	2
Books and Stationery	-	-	-	2	1	-	-	-	-	3
Automobiles	-	-	-	1	1	-	-	-	-	2
Hardware	-	-	-	1	1	-	-	1	-	3
Elec. Apparatus	-	-	-	2	2	-	-	-	-	4
Jewelry	-	-	-	1	2	-	-	-	-	3
Coal and Wood	-	-	-	2	2	1	-	1	-	6
Drugs and Chemicals	-	-	-	-	1	-	1	-	-	2
Miscellaneous	-	-	-	1	2	1	1	-	-	5
Total	-	1	1	31	28	2	2	5	1	71
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	-	2	1	-	-	-	-	3
Drink and Tobacco	-	-	-	1	1	-	-	-	-	2
Animal Foods	-	-	-	1	3	-	-	-	1	5
Fur and Leather	-	-	-	2	3	-	-	2	-	7
Pulp and Paper	-	-	-	1	2	-	-	-	-	3
Textiles	-	-	-	3	3	-	-	-	-	6
Clothing	-	-	1	2	2	1	-	-	-	6
Lumber and Man.	-	-	-	1	3	1	-	-	-	5
Iron and Steel	-	-	-	1	2	-	-	-	1	4
Non-Ferrous Metals	-	-	-	2	1	-	-	1	-	4
Non-Metallic Metals	-	-	-	1	2	-	-	1	-	4
Drugs and Chemicals	-	-	-	-	1	-	-	-	-	1
Miscellaneous	-	-	-	1	2	1	1	-	-	5
Total	-	-	1	18	26	3	1	4	2	55
<b>SERVICE</b>										
Garages	-	-	-	3	2	1	-	1	-	7
Other Customs & Repairs	-	-	1	1	2	-	-	1	-	5
Personal Service	-	-	-	2	1	1	-	-	-	4
Professional Service	-	-	-	-	2	-	-	-	-	2
Recreational Service	-	-	-	1	3	-	-	-	-	4
Business Service	-	-	-	2	1	1	-	-	-	4
Total	-	-	1	9	11	3	-	2	-	26
<b>OTHER</b>										
Agriculture	-	-	-	6	3	3	1	-	-	13
Mining	-	-	-	1	2	-	-	-	-	3
Logging-Fishing & Trapping	-	1	-	2	1	-	-	-	-	4
Construction	-	1	-	3	2	1	-	-	1	8
Trans. & Pub. Util.	-	-	-	1	2	1	-	-	-	4
Finance	-	-	-	-	1	-	-	-	-	1
Total	-	2	-	13	11	5	1	-	1	33
Not Classified	-	1	-	1	3	1	-	1	-	7
GRAND TOTAL	-	4	3	72	79	14	4	12	4	192



TABLE 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED  
ASSETS AND LIABILITIES OF ASSIGNORS FOR NOVEMBER, 1928,  
TOGETHER WITH ELEVEN MONTHS TOTALS

(Prepared from the preliminary statements of affairs received from trustees.)

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	4	45,439	56,419
New Brunswick	3	21,641	32,333
Quebec	72	933,769	1,327,102
Ontario	79	1,016,125	1,402,133
Manitoba	14	94,586	138,226
Saskatchewan	4	43,496	57,805
Alberta	12	83,785	147,977
British Columbia	4	32,358	46,726
Total for November, 1928	192	2,331,199	3,208,721
Total for October, 1928	198	3,589,846	3,413,198
Total for November, 1927	186	1,999,806	3,248,419
Cumulative Total for first 11 months, 1928	1,795	22,304,410	27,183,163
Cumulative Total for first 11 months, 1927	1,652	21,062,719	27,983,513
Cumulative Total for first 11 months, 1926	1,602	22,014,465	28,247,574
Cumulative Total for first 11 months, 1925	1,819	23,764,588	26,852,645





C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

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COMMERCIAL FAILURES  
in  
CANADA  
for  
DECEMBER 1928  
and the  
YEAR 1928

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Minister of Trade and Commerce

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OTTAWA

1929



DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.  
Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN 1928

The cumulative total of commercial failures for 1928, as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding Up Acts, was 2,037 as compared with 1,841, 1,773, 1,996, 2,319, 3,408 and 3,925 for 1927, 1926, 1925, 1924, 1923 and 1922 respectively. The defaulted liabilities for 1928 were \$32,455,437, as compared with \$30,634,469, \$32,291, 125, \$32,153,697, \$48,105,397, \$61,617,527 and \$63,692,219 for 1927, 1926, 1925, 1924, 1923 and 1922.

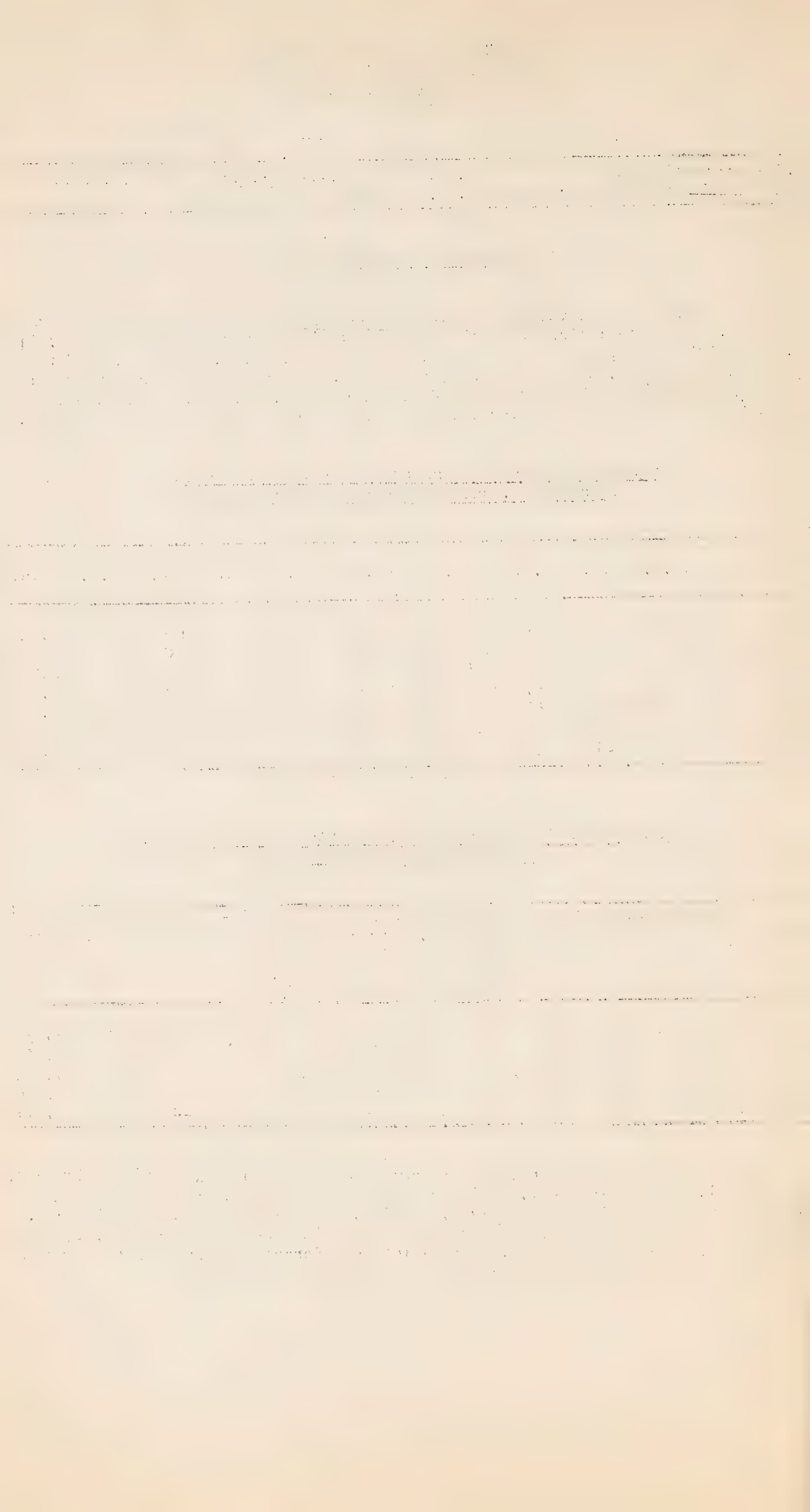
Cumulative Record of Commercial Failures in Canada  
by Provinces, calendar years 1922 to 1928

Year	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
1928	4	90	56	767	758	103	63	126	70	2,037
1927	4	66	74	658	681	97	54	135	72	1,841
1926	4	63	74	654	655	84	68	113	58	1,773
1925	4	71	67	758	721	85	77	139	74	1,996
1924	3	69	67	907	835	100	131	150	57	2,319
1923	16	155	67	1,181	970	258	280	323	158	3,408
1922	15	121	131	1,589	1,058	284	272	299	156	3,925

Commercial Failures in Canada, by Branches of Business,  
calendar years 1924 to 1928

Year	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not Class- ified	Total
1928	884	505	108	31	23	70	45	5	263	103	2,037
1927	818	430	116	30	26	63	36	-	243	79	1,841
1926	805	390	135	27	20	52	34	1	225	84	1,773
1925	1,026	403	158	14	15	50	21	5	220	84	1,996
1924	1,317	329	204	14	22	44	36	8	129	216	2,319

Commercial failures in trade in 1928 were 884 as compared with 818 in 1927, 805 in 1926, 1,026 in 1925 and 1,317 in 1924. In manufactures, there were 505 failures in 1928, as against 430 in 1927, 390 in 1926, 403 in 1925 and 329 in 1924. Failures of agriculturists showed a decline from 204 in 1924 to 158 in 1925, 135 in 1926, 116 in 1927, and 108 in 1928. More detailed information regarding the classes of business in which failures occurred in 1928 is given in Table 4.



## COMMERCIAL FAILURES IN DECEMBER 1928

As compared with December 1927, the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, showed a considerable increase in December 1928, while the liabilities of the assignors also showed a decided increase. Commercial failures in December 1928 numbered 230, as compared with 176 for the same month of the previous year and 193 in November 1928. The liabilities of the assignors amounted to \$ 4,178,022, as compared with \$3,088,127 in December 1927 and \$3,977,562 in November 1928.

### Commercial Failures by Areas

Maritime Provinces.- There were 20 assignments in the Maritime Provinces, as compared with 7 in November 1928 and 9 in December 1927. The liabilities of the assignors in December 1928 were approximately \$152,000.

Quebec.- In Quebec, failures in December 1928 numbered 105, as compared with 72 in November and 67 in December 1927. The liabilities in December 1928 were in the neighborhood of \$1,387,000.

Ontario.- Commercial failures in Ontario numbered 79, as compared with 80 in November of the same year and 69 in December 1927. The liabilities in December 1928 were approximately \$1,896,000.

Prairie Provinces.- In the three Prairie Provinces, the commercial failures totalled 25 in December 1928, as compared with 30 in November 1928 and 26 in December 1927. The liabilities were about \$742,000.

British Columbia.- In British Columbia there was 1 commercial failure as against 4 in November 1928 and 5 in December 1927.

### Failures by Branches of Business

Trade.- Trading establishments furnished as usual the largest number of failures, 124 assigning in December 1928 as compared with 71 in November 1928 and 92 in December 1927.

Manufactures.- Manufacturing establishments to the number of 51 assigned during December 1928, as against 55 in November of the same year and 40 in December 1927.

Agriculture.- Failures in agriculture in December 1928 numbered 9, as against 13 in November 1928 and 9 in December 1927.

Other failures included 7 in construction, 3 in finance and 20 in service.

Statistical Tables.- The commercial failures in each month from January 1924 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January 1924 to December 1928. The detailed figures of failures during December 1928 are shown by provinces and branches of business in Table 3. The commercial failures in Canada by provinces and branches of business in 1928 are shown in Table 4, and the assets and liabilities of those failing during December 1928 and during the year 1928 are shown by provinces in Table 5.



THE HISTORY OF THE UNITED STATES

The history of the United States is a story of growth and change. It begins with the first settlers who came to the Americas in search of a new life. They found a land of opportunity, but also one of challenges. The early years were marked by struggle and hardship, but the spirit of the pioneers was unyielding. They built a nation from scratch, one that would become a beacon of freedom and democracy for the world.

THE FOUNDING OF THE NATION

The founding of the United States is a pivotal moment in history. It was a time when the colonies, which had been under British rule for decades, decided to break free. They drafted the Declaration of Independence, a document that declared their right to self-governance. This act of defiance led to the American Revolution, a war that would shape the course of the nation's future.

The early years of the new nation were filled with challenges. The government was still in its infancy, and the country was divided by regional interests. However, the founders were determined to create a strong and unified nation. They established the Constitution, a document that would serve as the foundation for the government for generations to come.

The early years of the new nation were also marked by westward expansion. The pioneers sought new lands to settle, and the government supported their efforts. This led to the acquisition of new territories, which would eventually become states. The westward movement was a key factor in the growth of the United States.

The early years of the new nation were also marked by the struggle for civil rights. The founders had declared that all men were created equal, but in practice, this principle was often violated. The struggle for civil rights would continue for many years, as the nation sought to live up to its founding ideals.

The early years of the new nation were also marked by the development of industry and commerce. The pioneers built a strong economy, one that would become a model for other nations. This economic growth was a key factor in the success of the United States.

The early years of the new nation were also marked by the development of a strong sense of national identity. The pioneers shared a common vision of a better life, and this vision united them. This sense of identity was a key factor in the success of the United States.

The early years of the new nation were also marked by the development of a strong sense of civic duty. The pioneers believed that they had a responsibility to their fellow citizens, and this belief led to the development of a strong sense of civic duty. This sense of duty was a key factor in the success of the United States.

The early years of the new nation were also marked by the development of a strong sense of patriotism. The pioneers loved their country, and this love led to the development of a strong sense of patriotism. This sense of patriotism was a key factor in the success of the United States.

The early years of the new nation were also marked by the development of a strong sense of community. The pioneers lived in close-knit communities, and this sense of community was a key factor in the success of the United States.

The early years of the new nation were also marked by the development of a strong sense of resilience. The pioneers faced many challenges, but they never gave up. This sense of resilience was a key factor in the success of the United States.

The early years of the new nation were also marked by the development of a strong sense of optimism. The pioneers believed that a better life was within their grasp, and this belief led to the development of a strong sense of optimism. This sense of optimism was a key factor in the success of the United States.

The early years of the new nation were also marked by the development of a strong sense of hope. The pioneers believed that the future was bright, and this belief led to the development of a strong sense of hope. This sense of hope was a key factor in the success of the United States.

The early years of the new nation were also marked by the development of a strong sense of faith. The pioneers believed in the power of God, and this belief led to the development of a strong sense of faith. This sense of faith was a key factor in the success of the United States.

The early years of the new nation were also marked by the development of a strong sense of love. The pioneers loved their country, their fellow citizens, and their God. This sense of love was a key factor in the success of the United States.

TABLE I.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS - 1925-1928, WITH ANNUAL TOTALS FOR 1922-1924

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
<u>1925</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	2	6	4	151
October	2	7	5	49	47	7	4	11	11	143
November	-	5	3	66	53	8	7	12	9	163
December	-	9	11	63	59	10	6	10	9	177
Total 1925	4	71	68	758	720	85	77	139	74	1,996
<u>1926</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	76	63	4	6	10	5	180
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926	4	63	74	654	655	84	68	113	58	1,773
<u>1927</u>										
January	-	5	6	65	72	10	4	20	10	192
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	43	7	8	8	4	130
May	-	4	5	41	58	6	4	10	3	131
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	42	43	8	3	3	9	121
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	4	18	4	187
December	1	4	4	67	69	8	6	12	5	176
Total 1927	4	66	74	658	681	97	54	135	72	1,841
<u>1928</u>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
Total 1928	4	90	56	767	758	103	63	126	70	2,037

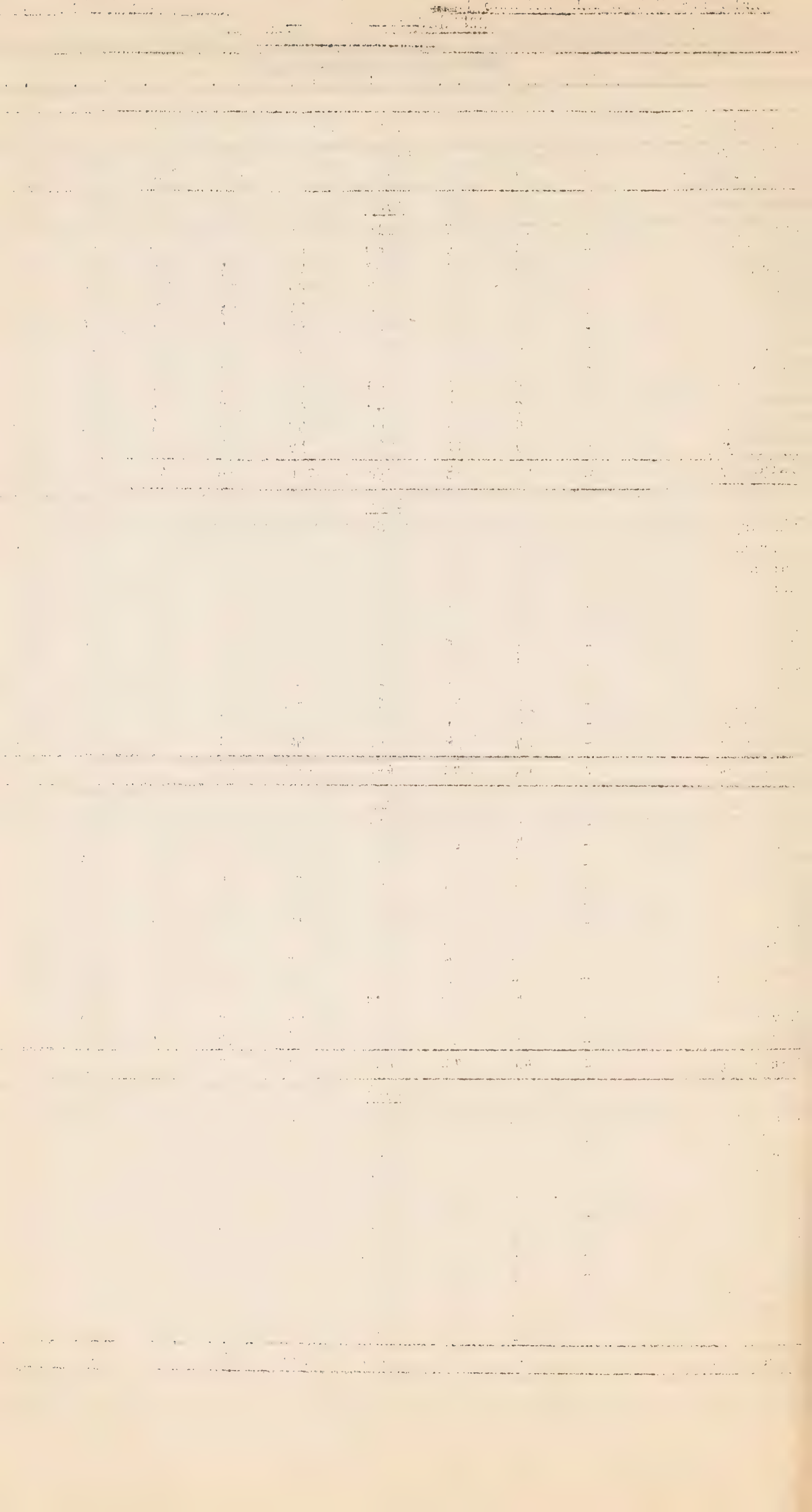


TABLE 2.- COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS AND MONTHS, 1925 - 1928

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924	1,317	329	204	14	22	44	36	8	129	216	2,319
<u>1925</u>											
January	155	50	23	6	-	2	3	-	14	17	270
February	95	21	13	-	1	5	1	-	20	6	162
March	112	31	18	-	5	8	1	-	18	5	198
April	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
August	64	29	15	-	2	5	3	-	16	-	134
September	69	38	9	2	1	5	3	-	16	8	151
October	64	36	7	2	2	1	3	2	19	7	143
November	74	35	13	-	-	7	3	-	22	9	163
December	83	43	16	1	3	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996
<u>1926</u>											
January	84	37	13	1	2	6	5	-	24	12	184
February	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
September	48	25	17	4	4	2	3	-	25	4	132
October	83	41	7	5	6	6	6	-	19	7	180
November	77	39	15	1	2	3	2	-	21	5	165
December	78	44	12	3	1	5	1	1	18	8	171
Total	805	390	135	27	20	52	34	1	225	84	1,773
<u>1927</u>											
January	89	45	15	2	-	7	5	-	23	6	192
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	34	9	-	1	4	2	-	14	8	130
May	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	47	10	4	5	6	3	-	31	8	187
December	92	40	9	4	2	4	4	-	15	6	176
Total	818	430	116	30	26	63	36	-	243	79	1,841
<u>1928</u>											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total	884	505	108	31	23	70	45	5	263	103	2,037





TABLE 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS IN DECEMBER, 1928

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	1	1	-	13	6	2	2	-	-	25
Grocery	-	1	1	3	3	-	-	1	-	9
Confectionery	-	2	-	4	2	1	-	-	-	9
Drink and Tobacco	-	-	-	2	-	-	-	-	-	2
Fish and Meat	-	-	-	5	2	1	-	2	1	11
Boots and Shoes	-	1	-	2	4	-	-	-	-	7
Dry Goods	-	2	-	-	2	2	-	-	-	6
Clothing	-	1	2	7	6	1	1	-	-	18
Furniture	-	-	-	2	2	1	-	-	-	5
Books and Stationery	-	-	-	-	-	-	-	-	-	-
Automobiles	-	-	-	-	-	-	-	-	-	-
Hardware	-	1	-	3	2	-	-	-	-	6
Elec. Apparatus	-	-	-	2	4	-	-	-	-	6
Jewelry	-	-	-	2	3	-	-	-	-	5
Coal and Wood	-	-	-	3	2	-	-	-	-	5
Drugs and Chemicals	-	-	-	1	-	-	-	-	-	1
Miscellaneous	-	1	-	4	3	-	-	1	-	9
Total.....	1	10	3	53	41	8	3	4	1	124
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	3	2	-	-	-	-	5
Drink and Tobacco	-	-	-	2	-	-	-	-	-	2
Animal Foods	-	-	1	2	2	-	-	-	-	5
Fur and Leather	-	-	-	2	4	-	-	-	-	6
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	2	1	-	-	-	-	3
Clothing	-	-	-	5	6	1	-	-	-	12
Lumber and Man.	-	-	-	4	-	-	-	1	-	5
Iron and Steel	-	-	-	1	1	-	-	-	-	2
Non-ferrous Metals	-	-	-	-	1	-	-	-	-	1
Non-Metallic Metals	-	-	-	-	2	-	-	-	-	2
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	1	3	2	-	2	-	-	8
Total.....	-	-	2	24	21	1	2	1	-	51
<u>SERVICE</u>										
Garages	-	-	-	1	-	1	-	-	-	2
Other Customs & Repairs	-	-	-	2	1	-	-	-	-	3
Personal Service	-	-	-	3	2	-	-	-	-	5
Professional Service	-	-	-	-	2	-	-	-	-	2
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	2	-	3	2	-	-	1	-	8
Total.....	-	2	-	9	7	1	-	1	-	20
<u>OTHER</u>										
Agriculture	-	-	-	4	3	1	-	1	-	9
Mining	-	-	-	-	-	-	-	-	-	-
Logging, Fishing & Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	6	-	-	-	1	-	7
Trans. & Pub. Utilities	-	-	-	-	-	-	-	-	-	-
Finance	-	-	-	1	2	-	-	-	-	3
Total.....	-	-	-	11	5	1	-	2	-	19
Not Classified	-	1	1	8	5	-	-	1	-	16
GRAND TOTAL.....	1	13	6	105	79	11	5	9	1	230

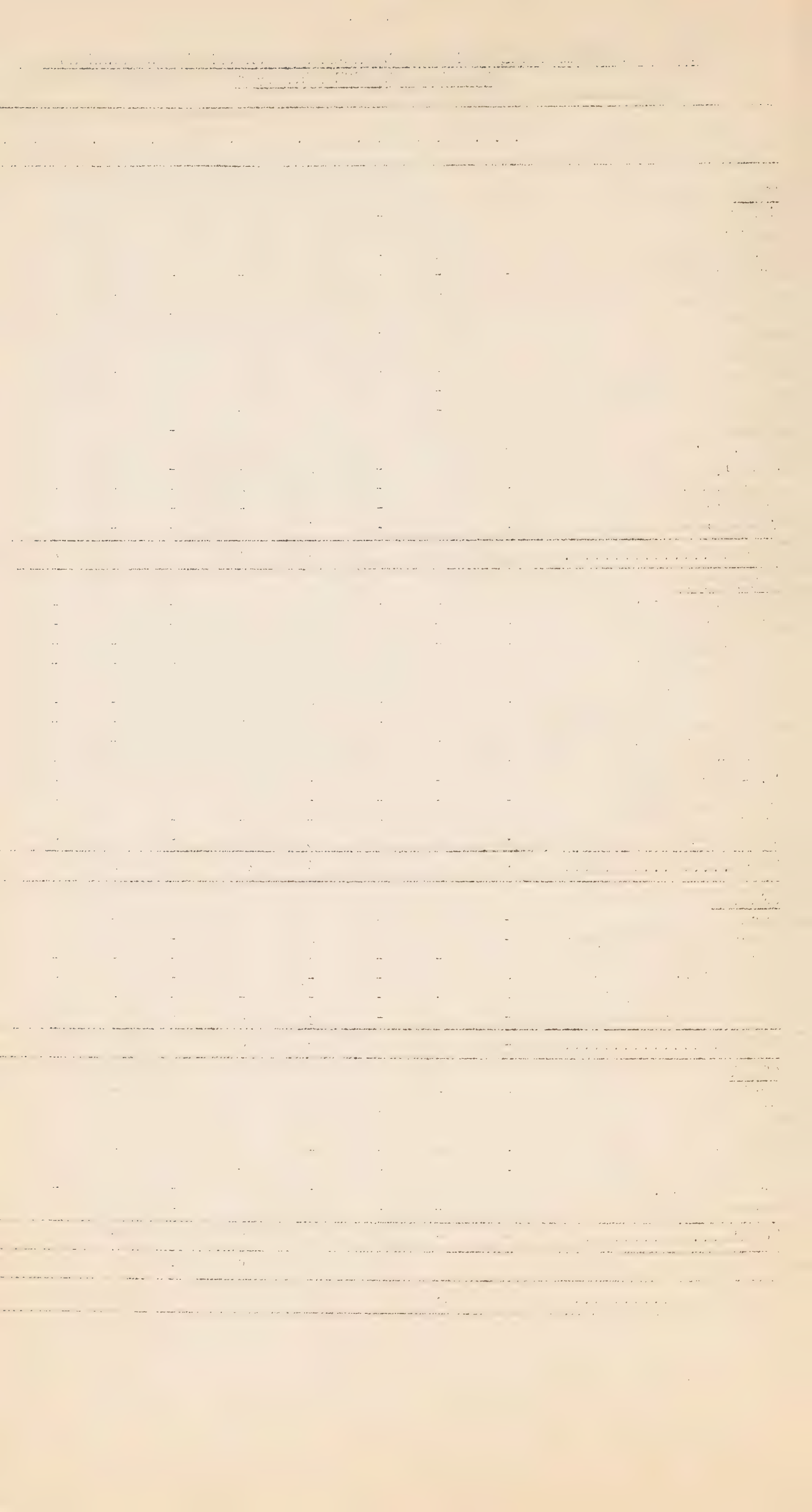


TABLE 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES  
OF BUSINESS, JANUARY - DECEMBER, 1928

	P.E.I.	N.S.	N.B.	Ont.	Que.	Man.	Sask.	Alta.	B.C.	Total
<b>TRADE</b>										
General Stores	4	6	4	50	35	8	7	9	3	126
Grocery	-	7	6	26	33	2	3	7	1	85
Confectionery	-	5	-	22	20	3	-	4	2	56
Drink and Tobacco	-	-	-	13	6	-	-	1	-	20
Fish and Meat	-	1	1	25	25	5	2	3	4	66
Boots and Shoes	-	1	-	15	21	2	2	1	-	42
Dry Goods	-	6	3	30	30	3	-	4	-	76
Clothing	-	3	5	32	30	2	1	3	3	79
Furniture	-	1	-	16	15	1	-	1	1	35
Books and Stationery	-	1	-	12	10	-	1	-	2	26
Automobiles	-	2	-	7	4	2	-	3	2	20
Hardware	-	3	3	14	19	1	2	3	1	46
Elec. Apparatus	-	-	-	14	15	-	-	1	-	30
Jewelry	-	1	1	18	19	2	-	2	2	45
Coal and Wood	-	1	1	14	14	2	-	3	-	35
Drugs and Chemicals	-	3	-	8	12	1	4	-	1	29
Miscellaneous	-	6	4	20	18	9	3	4	4	68
Total.....	4	47	28	336	326	43	25	49	26	884
<b>MANUFACTURE</b>										
Vegetable	-	1	1	27	25	5	1	3	3	66
Drink and Tobacco	-	-	-	9	2	1	-	-	-	12
Animal Foods	-	2	3	15	18	-	-	-	3	41
Fur and Leather	-	1	-	20	22	-	1	6	1	51
Pulp and Paper	-	-	-	11	9	-	-	-	-	20
Textiles	-	-	-	15	12	1	-	-	-	28
Clothing	-	3	6	30	36	4	3	2	-	84
Lumber & Man.	-	3	2	24	16	2	-	2	8	57
Iron and Steel	-	1	-	14	9	-	-	3	-	27
Non-Ferrous Metals	-	-	-	14	13	2	-	4	1	34
Non-Metallic Metals	-	-	-	4	15	1	1	1	-	22
Drugs and Chemicals	-	-	-	1	2	-	-	-	-	3
Miscellaneous	-	1	1	27	18	2	5	4	2	60
Total.....	-	12	13	211	197	18	11	25	18	505
<b>SERVICE</b>										
Garages	-	3	-	15	16	4	4	5	2	49
Other Customs & Repairs	-	4	1	24	21	-	2	4	3	59
Personal Service	-	-	2	16	12	2	2	6	2	42
Professional Service	-	-	-	3	10	3	1	3	-	20
Recreational Service	-	1	-	15	12	-	1	-	1	30
Business Service	-	4	2	15	23	5	3	6	5	63
Total.....	-	12	5	88	94	14	13	24	13	263
<b>OTHER</b>										
Agriculture	-	6	2	32	31	20	5	10	2	108
Mining	-	1	-	11	5	-	-	5	1	23
Logging, Fishing & Trapp.	-	2	2	12	12	-	-	-	3	31
Construction	-	3	2	26	27	1	3	5	3	70
Trans. & Pub. Utilities	-	3	-	11	20	4	2	2	3	45
Finance	-	-	-	1	4	-	-	-	-	5
Total.....	-	15	6	93	99	25	10	22	12	282
Not Classified	-	4	4	39	42	3	4	6	1	103
GRAND TOTAL .....	4	90	56	767	758	103	63	126	70	2,037



TABLE 5.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR DECEMBER, 1928 AND FOR THE LAST SEVEN CALENDAR YEARS

(Prepared from the preliminary statements of affairs received from trustees)

Provinces	Number Of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	1	-	-
Nova Scotia	13	49,884	109,993
New Brunswick	6	30,831	42,026
Quebec	105	963,094	1,387,192
Ontario	79	1,584,878	1,896,258
Manitoba	11	227,976	374,421
Saskatchewan	5	64,738	129,917
Alberta	9	89,779	237,345
British Columbia	1	635	870
Total for December 1928	230	3,011,815	4,178,022
Total for November 1928	193	3,391,961	3,977,562
Total for December 1927	176	2,099,682	3,088,127
TWELVE-MONTH TOTALS -			
Total for 12 months, 1928	2,037	26,583,462	32,455,437
Total for 12 months, 1927	1,841	23,197,894	30,634,469
Total for 12 months, 1926	1,773	24,676,661	32,291,125
Total for 12 months, 1925	1,996	26,968,371	32,153,697
Total for 12 months, 1924	2,319	43,194,035	48,105,397
Total for 12 months, 1923	3,408	62,127,489	61,617,527
Total for 12 months, 1922	3,925	52,336,488	63,692,219





C A N A D A  
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DOMINION BUREAU OF STATISTICS  
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No. 1

COMMERCIAL FAILURES  
in  
CANADA  
for  
JANUARY 1929

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DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

Dominion Statistician: R. H. Coats, B.A., F.S.S.(Hon.), F.R.S.C.  
Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN JANUARY, 1929

As compared with January 1928, a very considerable increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in January 1929, while the liabilities of the assignors also showed a very considerable increase. Commercial failures numbered 269 in January 1929, as compared with 197 in the same month of the previous year, and 230 in December 1928, a decided increase being noted in both cases. The liabilities of the assignors, amounting to \$4,110,756 as compared with \$4,178,022 in December 1928, showed a slight decrease; when compared with \$2,811,418 in January 1928 a large increase is noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review there were 20 assignments in the Maritime Provinces, as compared with the same number for December, 1928, and 17 in January, 1928 - an increase of about 18 p.c. in the latter comparison. The liabilities in January were about \$132,000.

Quebec.- Commercial failures in the province of Quebec during January 1929, numbered 114, as against 105 in December, 1928 and 58 in January, 1928. The liabilities were approximately \$1,683,000.

Ontario.- In Ontario, the failures numbered 108, as against 79 in December 1928, and 82 in January, 1928. Liabilities aggregated about \$1,880,697.

Prairie Provinces.- In the three Prairie Provinces, the failures decreased from 25 in December, 1928 to 23 in January, 1929, and may be compared with 26 in January, 1928. The liabilities were about \$397,000.

British Columbia.- In the Pacific Province, commercial failures numbered 4 as compared with 1 in December, 1928 and 4 in January, 1928. The liabilities were about \$18,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments furnished as usual the largest number of failures, 140 assigning in January, 1929, as compared with 124 in December, 1928, and 83 in January, 1928.

Manufactures.- Manufacturing establishments to the number of 71 assigned during January, 1929, as against 51 in December, 1928 and 45 in January, 1928. The 71 included 7 engaged in the manufacture of vegetable food, 6 in animal foods, 7 in fur and leather, 9 in textiles, 13 in clothing and 5 in lumber and its manufactured products.

Agriculture.- Agriculturists assigning in January, 1929 numbered 6 as compared with 9 in December 1928 and 13 in January 1928.

Other Failures.- Other failures in January 1929 included 10 in construction, 1 in transportation, 1 in finance and 22 in service.

Statistical Tables.- The commercial failures in each month from January 1925, are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1925 to January, 1929. The detailed figures of failures during January, 1929, are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during January, 1929, are shown by provinces in Table 4.





TABLE I.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS - 1925-1929, WITH  
ANNUAL TOTALS FOR 1922-1924

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
<u>1 9 2 5</u>										
January	1	13	7	116	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	2	6	4	151
October	2	7	5	49	47	7	4	11	11	143
November	-	5	3	66	53	8	7	12	9	163
December	-	9	11	63	59	10	6	10	9	177
Total 1925	4	71	68	758	720	85	77	139	74	1,996
<u>1 9 2 6</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	76	63	4	6	10	5	180
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926	4	63	74	654	655	84	68	113	58	1,773
<u>1 9 2 7</u>										
January	-	5	6	65	72	10	4	20	10	192
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	43	7	8	8	4	130
May	-	4	5	41	58	6	4	10	3	131
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	42	43	8	3	3	9	121
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	4	18	4	187
December	1	4	4	67	69	8	6	12	5	176
Total 1927	4	66	74	658	681	97	54	135	72	1,841
<u>1 9 2 8</u>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
Total 1928	4	90	56	767	758	103	63	126	70	2,037
<u>1 9 2 9</u>										
January	-	8	11	114	108	6	8	9	4	268



TABLE 2.- COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS AND MONTHS, 1925-1929

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Min- Fish- ing ing, Trac.		Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924	1,317	329	204	14	22	44	36	8	129	216	2,319
January	155	50	23	19	25	2	3	-	14	17	270
February	95	21	13	-	1	5	1	-	20	6	162
March	112	31	18	-	5	8	1	-	18	5	198
April	89	29	12	1	-	2	-	-	16	13	162
May	88	23	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
August	64	29	15	-	2	5	3	-	16	-	134
September	69	38	9	2	1	5	3	-	16	8	151
October	64	36	7	2	2	1	3	2	19	7	143
November	74	35	13	-	-	7	3	-	22	9	163
December	83	43	16	1	3	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996
January	84	37	13	19	26	6	5	-	24	12	184
February	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
September	48	25	17	4	4	2	3	-	25	4	132
October	83	41	7	5	6	6	6	-	19	7	180
November	77	39	15	1	2	3	2	-	21	5	165
December	78	44	12	3	1	5	1	1	18	8	171
Total	805	390	135	27	20	52	34	1	225	84	1,773
January	89	45	15	19	27	7	5	-	23	6	192
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	34	9	-	1	4	2	-	14	8	130
May	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	47	10	4	5	6	3	-	31	8	187
December	92	40	9	4	2	4	4	-	15	6	176
Total	818	430	116	30	26	63	36	-	243	79	1,841
January	83	45	13	19	28	8	5	-	29	7	197
February	70	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	30	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	148
June	54	42	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	54	37	4	3	1	5	3	1	21	6	142
September	79	36	12	3	1	5	3	-	16	11	165
October	85	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	6	4	1	27	7	192
December	124	51	9	-	-	7	-	-	20	16	230
Total	584	505	108	31	23	70	45	5	263	103	2,037
January	140	7	6	19	29	10	1	1	22	17	269



TABLE 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES  
OF BUSINESS, JANUARY, 1929

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	-	2	1	14	6	1	2	1	-	27
Grocery	-	1	1	4	4	-	2	2	-	14
Confectionery	-	-	-	3	3	-	-	1	-	7
Drink and Tobacco	-	-	-	2	-	-	-	-	-	2
Fish and Meat	-	-	-	3	2	-	1	-	-	6
Boots and Shoes	-	-	2	5	3	-	1	-	-	11
Dry Goods	-	1	2	8	4	-	-	1	-	16
Clothing	-	-	-	4	5	-	-	1	-	10
Furniture	-	1	-	2	4	-	-	-	-	7
Books and Stationery	-	-	-	1	2	-	-	-	-	3
Automobiles	-	-	-	-	1	-	-	-	-	1
Hardware	-	-	-	2	2	-	-	-	-	4
Elec. Apparatus	-	-	-	1	2	-	-	-	-	3
Jewelry	-	-	-	3	2	-	-	-	-	5
Coal and Wood	-	-	-	3	3	-	-	-	-	6
Drugs and Chemicals	-	1	2	2	2	-	-	-	-	7
Miscellaneous	-	-	-	4	5	1	1	-	-	11
Total	-	6	8	61	50	2	7	6	-	140
<u>MANUFACTURE</u>										
Vegetable	-	-	-	2	4	-	-	-	1	7
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	4	2	-	-	-	-	6
Fur and Leather	-	-	-	4	3	-	-	-	-	7
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	4	5	-	-	-	-	9
Clothing	-	-	-	5	7	-	-	1	-	13
Lumber & Man.	-	-	-	3	2	-	-	-	-	5
Iron and Steel	-	-	-	-	1	-	-	-	-	1
Non-ferrous Metals	-	1	-	2	2	-	-	-	-	5
Non-Metallic Metals	-	-	-	3	1	-	-	-	-	4
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	1	-	5	7	-	-	-	1	14
Total	-	2	-	32	34	-	-	1	2	71
<u>SERVICE</u>										
Barages	-	-	-	1	-	1	-	-	-	2
Other Customs & Repairs	-	-	-	2	1	-	-	-	-	3
Personal Service	-	-	1	2	-	1	-	-	-	4
Professional Service	-	-	-	1	1	1	-	-	-	3
Recreational Service	-	-	-	-	1	-	-	-	-	1
Business Service	-	-	2	1	4	1	-	-	1	9
Total	-	-	3	7	7	4	-	-	1	22
<u>OTHER</u>										
Structure	-	-	-	3	3	-	-	-	-	6
ining	-	-	-	-	-	-	-	-	1	1
ogging, Fishing & Trapp.	-	-	-	-	-	-	-	-	-	-
onstruction	-	-	-	4	5	-	-	1	-	10
rans. & Pub. Utilities	-	-	-	1	-	-	-	-	-	1
inance	-	-	-	-	1	-	-	-	-	1
otal	-	-	-	8	9	-	-	1	1	19
ot Classified	-	-	1	6	8	-	1	1	-	17
GRAND TOTAL	-	8	12	114	108	6	8	9	4	269





TABLE 5.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES FOR JANUARY, 1929

(Prepared from the preliminary statements of affairs received from trustees)

Provinces	Number of Bankruptcies	Estimated Grand Total Assets \$	Estimated Grand Total Liabilities \$
Prince Edward Island	-	-	-
Nova Scotia	8	20,108	36,826
New Brunswick	12	62,050	94,902
Quebec	114	1,159,886	1,682,784
Ontario	108	1,656,868	1,880,697
Manitoba	6	280,466	302,167
Saskatchewan	8	31,850	48,192
Alberta	9	40,208	46,846
British Columbia	4	10,821	18,342
Total for January, 1929	269	3,262,257	4,110,756
Total for December, 1928	230	3,011,815	4,178,022
Total for January, 1928	197	2,208,319	2,811,418
Total for January, 1927	191	2,224,076	2,638,337
Total for January, 1926	184	1,806,263	2,388,787



C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

Vol. 6

No. 2

COMMERCIAL FAILURES  
in  
CANADA  
for  
FEBRUARY 1929

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Minister of Trade and Commerce

+ + +

OTTAWA

1929





DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.  
Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN FEBRUARY, 1929

A slight increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in February 1929, as compared with February 1928, while the liabilities of the assignors, showed a very great increase. Commercial failures numbered 197, as compared with 188 in the same month of the previous year, and 269 in January 1929. The liabilities of the assignors amounted to \$5,715,615 as compared with \$4,467,468 in January 1929; when compared with \$2,378,311 in February 1928, a decided increase is also noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review there were 9 assignments in the Maritime Provinces, as compared with 19 in January 1929 and 14 in February 1928 - a decrease of about 36 p.c. The liabilities in February 1929 were about \$35,000.

Quebec.- Commercial failures in the Province of Quebec during February 1929 numbered 80, as against 114 in January 1929 and 68 in February 1928 - an increase of about 19 p.c. being noted in the latter comparison. The liabilities were approximately \$1,047,000. Of these 80 failures in the Province of Quebec, 24 took place in Montreal, and the estimated liabilities were about \$305,000.

Ontario.- In Ontario, the failures numbered 75 as against 114 in January 1929, and 69 in February 1928, an increase of about 9 p.c. over the same month of last year. Liabilities aggregated about \$4,299,000. In the city of Toronto, there were 14 failures with liabilities of about \$3,265,000. This unusually high figure is due to the failure of a large brokerage firm of that city with liabilities of some \$3,000,000.

Prairie Provinces.- In the three Prairie Provinces, failures increased from 23 in January 1929 to 27 in February 1929, and may be compared with 29 in February 1928 - an increase of about 7 p.c. in the latter comparison. The liabilities were about \$284,000. There were five failures in the city of Winnipeg with liabilities of about \$27,000.

British Columbia.- In the Pacific Province, commercial failures numbered 6 as compared with 4 in January 1929 and 8 in February 1928. The liabilities totalled \$50,000. Of these 6 failures for February 1929, 4 were in the city of Vancouver, with liabilities of about \$35,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments furnished as usual the largest number of failures, 88 assigning in February, 1929, as compared with 140 in January, 1929 and 114 in February, 1928.

Manufactures.- Manufacturing establishments to the number of 57 assigned in February 1929, as against 71 in January 1929 and 47 in February 1928. The 57 failures included 9 in the manufacture of vegetable foods, 5 in animal foods, 7 in fur and leather, 4 in textiles, 8 in clothing, 4 in lumber and its manufactured products and 1 in iron and steel.

Agriculture.- Agriculturists assigning in February 1929 numbered 11 as compared with 8 in January 1929 and 13 in February 1928.

Other Failures.- Other failures in February 1929 included 4 in construction, 1 in transportation and public utilities, and 1 in finance.



# CUMULATIVE TWO MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first two months of 1929 was 466, as compared with 385, 334, 328 and 432 for the same periods of 1928, 1927, 1926 and 1925 respectively. The defaulted liabilities for the first two months of 1929 were \$10,183,083, as compared with \$5,189,729, \$4,712,944, \$5,224,196 and \$3,981,971 for the same periods of the four preceding years.

## Cumulative Record of Commercial Failures in Canada, by Provinces January to February 1922-1929

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals first two months.										
1929	-	13	16	194	183	15	19	16	10	466
1928	2	22	7	126	151	21	11	33	12	385
1927	-	13	17	119	115	16	8	30	16	334
1926	1	20	13	118	121	18	10	18	9	328
1925	1	17	12	176	146	15	20	34	11	432
1924	-	17	20	210	186	24	37	40	17	551
1923	3	37	7	270	195	56	80	64	30	742
1922	1	20	50	262	184	56	50	61	30	714

## Commercial Failures in Canada, by Branches of Business, January to February 1924, 1925, 1926 and 1929

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, fish- ing	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative Total first two months											
1929	228	128	17	1	2	14	5	2	46	23	466
1928	159	92	21	8	6	15	9	-	54	21	385
1927	154	77	25	4	2	12	8	-	40	12	334
1926	158	57	24	1	2	11	11	-	44	20	328
1925	250	71	36	6	1	7	4	-	34	23	432
1924	304	69	47	2	-	11	18	1	21	78	551

Statistical Tables.- The commercial failures in each month from January 1925, are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1925 to February 1929. The detailed figures of failures during February, 1929, are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during February, 1929, are shown by provinces in Table 4.





Table 1... COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS - 1925-1929, WITH  
ANNUAL TOTALS FOR 1922-1924

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	151	1,589	1,053	234	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	59	67	907	835	100	131	150	57	2,319
<u>1 9 2 5</u>										
January	1	13	7	115	86	10	11	20	6	270
February	-	4	5	60	60	5	9	14	5	162
March	-	9	4	67	71	7	9	22	9	198
April	-	5	6	58	59	11	12	6	5	162
May	1	3	9	66	57	5	8	11	-	160
June	-	3	6	43	67	7	5	6	8	145
July	-	4	5	50	52	3	2	11	4	131
August	-	4	5	51	55	3	2	10	4	134
September	-	5	2	69	54	9	2	6	4	151
October	2	7	5	49	47	7	4	11	11	143
November	-	5	3	66	53	8	7	12	9	163
December	-	9	11	63	59	10	6	10	9	177
Total 1925	4	71	68	758	720	85	77	139	74	1,996
<u>1 9 2 6</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	76	63	4	6	10	5	180
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926	4	63	74	654	655	84	68	113	58	1,773
<u>1 9 2 7</u>										
January	-	5	6	65	72	10	4	20	10	192
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	43	7	8	8	4	130
May	-	4	5	41	58	6	4	10	3	131
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	42	43	8	3	3	9	121
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	-	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	4	18	4	187
December	1	4	4	67	69	8	6	12	5	176
Total 1927	4	66	74	658	681	97	54	135	72	1,841
<u>1 9 2 8</u>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	87	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	72	14	5	9	1	230
Total	4	90	56	767	758	103	63	126	70	2,037
<u>1 9 2 9</u>										
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197





-4-

TABLE 2. - COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS AND MONTHS, 1925-29

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924	1,317	329	204	14	22	44	36	8	129	216	2,319
				1 9 2 5							
January	155	50	23	6	-	2	3	-	14	17	270
February	95	21	13	-	1	5	1	-	20	6	162
March	112	31	18	-	5	8	1	-	18	5	198
April	89	29	12	1	-	2	-	-	16	13	162
May	88	33	11	-	1	2	-	1	20	4	160
June	74	31	10	2	-	5	-	1	19	3	145
July	59	27	11	-	-	6	3	1	23	1	131
August	64	29	15	-	2	5	3	-	16	-	134
September	69	38	9	2	1	5	3	-	16	8	151
October	64	36	7	2	2	1	3	2	19	7	143
November	74	35	13	-	-	7	3	-	22	9	163
December	83	43	16	1	3	2	1	-	17	11	177
Total	1,026	403	158	14	15	50	21	5	220	84	1,996
				1 9 2 6							
January	84	37	13	1	2	6	5	-	24	12	184
February	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
September	48	25	17	4	4	2	3	-	25	4	132
October	83	41	11	5	6	6	6	-	19	7	140
November	77	39	15	1	2	3	2	-	21	5	165
December	78	44	12	3	1	5	1	1	18	8	171
Total	805	390	135	27	20	52	34	1	225	84	1,773
				1 9 2 7							
January	89	45	15	2	-	7	5	-	23	6	192
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	34	9	-	1	4	2	-	14	3	130
May	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	47	10	4	5	6	3	-	31	8	187
December	92	40	9	4	2	4	4	-	15	6	176
Total	818	430	116	30	26	63	36	-	243	79	1,842
				1 9 2 8							
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	1	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total	884	505	108	31	23	70	45	5	263	103	2,037
				1 9 2 9							
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197

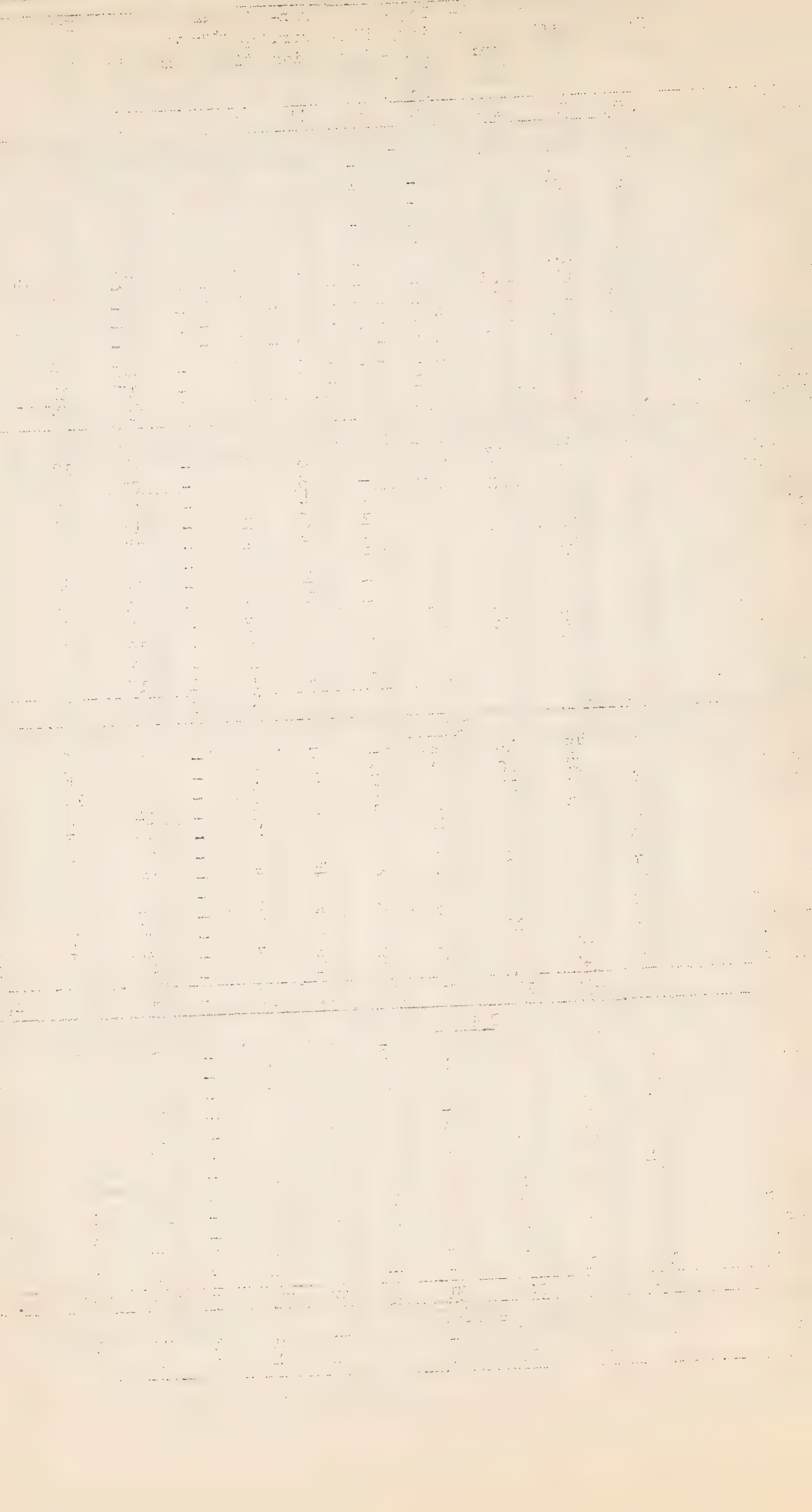


Table 3. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES  
OF BUSINESS IN FEBRUARY, 1929.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
General Stores	-	2	-	5	4	-	1	-	-	12
Grocery	-	1	-	4	3	-	-	1	-	9
Confectionery	-	-	-	2	2	-	-	-	-	4
Drink and Tobacco	-	-	-	1	-	-	-	-	-	1
Fish and Meat	-	-	1	3	2	-	-	-	-	6
Hats and Shoes	-	-	-	2	3	-	1	-	-	6
Dry Goods	-	2	-	4	6	-	2	-	-	14
Clothing	-	-	-	7	4	-	2	2	-	15
Furniture	-	-	-	3	-	-	-	-	-	3
Books & Stationery	-	-	-	-	-	-	-	-	-	-
Automobile	-	-	-	-	-	-	-	-	-	-
Hardware	-	-	-	1	2	-	-	1	-	4
Elec. Apparatus	-	-	-	1	1	-	-	-	-	2
Jewellery	-	-	-	-	1	-	-	-	-	1
Coal and Wood	-	-	-	2	1	-	-	-	-	3
Drugs & Chemicals	-	-	-	-	1	-	1	-	-	2
Miscellaneous	-	-	-	2	2	1	1	-	-	6
Total	-	5	1	37	32	1	8	4	-	88
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	-	3	4	-	-	1	1	9
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	3	2	-	-	-	-	5
Fur and Leather	-	-	-	3	3	-	-	-	1	7
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	2	2	-	-	-	-	4
Clothing	-	-	1	4	2	-	-	1	-	8
Wool and Man.	-	-	-	1	1	-	-	-	2	4
Iron and Steel	-	-	-	3	2	-	-	-	-	5
Non-Ferrous Metals	-	-	-	2	2	-	-	-	-	4
Non-Metallic Metals	-	-	-	2	-	2	-	-	-	4
Drugs and Chemicals	-	-	-	1	-	-	-	-	-	1
Miscellaneous	-	-	-	2	4	-	-	-	-	6
Total	-	-	1	26	22	2	-	2	4	57
<b>SERVICE</b>										
Garages	-	-	-	1	2	-	-	-	-	3
Other Customs & Repairs	-	-	-	2	3	-	-	-	-	5
Personal Service	-	-	-	2	2	-	1	-	-	5
Professional Service	-	-	-	1	3	1	1	-	-	6
Recreational "	-	-	-	1	-	-	-	-	-	1
Business Service	-	-	-	-	2	1	1	-	-	4
Total	-	-	-	7	12	2	3	-	-	24
<b>OTHER</b>										
Agriculture	-	-	1	4	3	2	-	1	-	11
Mining	-	-	-	-	1	-	-	-	-	1
Logging-Fishing & Trapping	-	-	-	1	-	-	-	-	-	1
Construction	-	-	-	2	2	-	-	-	-	4
Trans. and Pub. Util.	-	-	-	1	2	-	-	-	1	4
Finance	-	-	-	-	1	-	-	-	-	1
Total	-	-	1	8	9	2	-	1	1	22
Not Classified	-	-	1	2	-	2	-	-	1	6
Grand Total	-	5	4	80	75	9	11	7	6	197





Table 4. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES FOR FEBRUARY, 1929.

(Prepared from the preliminary statements of affairs received from trustees).

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	5	15,896	22,418
New Brunswick	4	8,738	12,500
Quebec	80	998,251	1,047,261
Ontario	75	1,566,250	4,298,917
Manitoba	9	31,058	40,970
Saskatchewan	11	102,051	157,945
Alberta	7	109,694	85,167
British Columbia	6	30,309	50,437
Total for February, 1929	197	2,862,247	5,715,615
Total for January, 1929	269	3,606,839	4,467,468
Total for February, 1928	188	1,893,891	2,378,311
Cumulative Total for 2 months 1929	466	6,469,086	10,183,083
Cumulative Total for 2 months 1928	385	4,102,210	5,189,729
Cumulative Total for 2 months 1927	334	3,891,558	4,712,944
Cumulative Total for 2 months 1926	328	3,765,217	5,224,196
Cumulative Total for 2 months 1925	432	2,993,672	3,981,971

1/4/29.



C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

Vol. 6

No. 3

COMMERCIAL FAILURES  
in  
CANADA  
for  
MARCH 1929

AND FOR THE FIRST QUARTER, 1929

Published by Authority of the Hon. James Malcolm, M.P.,  
Minister of Trade and Commerce

♦ ♦ ♦

OTTAWA

1929



DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

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Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.  
Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

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COMMERCIAL FAILURES IN CANADA IN MARCH, 1929

An increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in March, 1929, as compared with March, 1928, while the liabilities of the assignors also showed an increase. Commercial failures numbered 180, as compared with 164 in the same month of the previous year and 197 in February, 1929. The liabilities of the assignors, amounting to \$2,960,089 as compared with \$5,715,615 in February, 1929, showed a decrease; when compared with \$2,193,258 in March, 1928, an increase is noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review, there were 8 assignments in the Maritime Provinces, as compared with 9 in February, 1929 and 6 in March, 1928. The liabilities in March, 1929 were about \$83,000.

Quebec.- Commercial failures in the Province of Quebec during March, 1929 numbered 74, as against 80 in February 1929 and 68 in March, 1928 - an increase of about 9 p.c. in the latter comparison. The liabilities were approximately \$929,000. Of these 74 failures in the Province of Quebec, 20 took place in Montreal, and the estimated liabilities were about \$289,000.

Ontario.- In Ontario, the failures numbered 69, as against 75 in February, 1929 and 54 in March, 1928 - an increase of about 28 p.c. over the same month of last year. Liabilities aggregated about \$1,733,000. In the city of Toronto, there were 11 assignments with liabilities of about \$647,000.

Prairie Provinces.- In the three Prairie Provinces, failures decreased from 27 in February, 1929, to 23 in March, 1929, and may be compared with 26 in March, 1928. The liabilities were about \$163,000. There were 2 failures in the city of Winnipeg with liabilities of about \$13,000.

British Columbia.- In the Pacific Province, commercial failures numbered 6 as compared with 6 in February, 1929, and 10 in March, 1928. The liabilities totalled \$52,000. Of these 6 failures for March, 1929, 1 was in the city of Vancouver, with liabilities of about \$20,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments furnished as usual the largest number of failures, 79 assigning in March, 1929, as compared with 88 in February, 1929, and 67 in March, 1928

Manufactures.- Manufacturing establishments to the number of 38 assigned in March, 1929, as against 57 in February, 1929, and 43 in March, 1928. The 38 included 7 engaged in the manufacture of vegetable foods, 2 in animal foods, 2 in fur and leather, 3 in textiles, 5 in clothing, 2 in lumber and its manufactured products, 3 in non-ferrous metals and 3 in non-metallic minerals.

Agriculture.- Agriculturists assigning in March, 1929, numbered 16, as compared with 11 in February, 1929, and 10 in March, 1928.

Other Failures.- Other failures in March, 1929, included 7 in construction, 4 in transportation and public utilities, 1 in mining and 1 in logging, fishing and trapping.





CUMULATIVE THREE MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first three months of 1929 was 646, as compared with 549, 499, 464 and 630 for the same periods of 1928, 1927, 1926 and 1925 respectively. The total of failures in trade for the first three months of 1929 was 307, as compared with 226, 229 and 222 for the same periods of 1928, 1927 and 1926; while in manufactures 166 for the first quarter of 1929 may be compared with 135, 106 and 79 for the same periods of the three preceding years. The defaulted liabilities for the first three months of 1929 were \$13,143,172, as compared with \$7,382,987, \$6,801,936 and \$6,936,058 for the same periods of the three preceding years. Thus defaulted liabilities showed an increase when compared with the same periods of 1928, 1927 and 1926.

Cumulative Record of Commercial Failures in Canada, by Provinces  
January to March, 1922-1929

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative totals for first three months										
1929.....	-	19	18	268	252	20	27	26	16	646
1928.....	3	22	12	194	205	32	18	41	22	549
1927.....	-	18	23	176	178	22	16	43	23	499
1926.....	3	22	16	172	169	25	16	30	11	464
1925.....	1	26	16	243	217	22	29	56	20	630
1924.....	-	24	24	279	270	37	55	59	26	774
1923.....	5	43	12	379	309	84	117	116	45	1,110
1922.....	4	33	59	389	281	74	82	90	42	1,054

Commercial Failures in Canada, by Branches of Business, January  
to March 1924, 1925, 1926, 1927, 1928 & 1929

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, fish- ing	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative totals for first three months											
1929.....	307	166	33	2	3	21	9	2	67	36	646
1928.....	226	135	31	11	9	22	12	-	76	27	549
1927.....	229	106	35	6	3	19	11	-	68	22	499
1926.....	222	79	41	3	2	15	13	-	62	27	464
1925.....	362	102	54	6	6	15	5	-	52	28	630
1924.....	432	102	59	3	2	14	22	1	30	109	774

Statistical Table.- The commercial failures in each month from January, 1925 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial figures by branches of business by months from January, 1925 to March, 1929. Detailed figures of failures during March, 1929 are shown by provinces and branches of business in Table 3, and for the quarter in Table 4. The assets and liabilities of those failing during March, 1929 are shown by provinces in Table 5.



Table 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS - 1926-1929,  
WITH ANNUAL TOTALS FOR 1922-1925

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
<u>1 9 2 6</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	76	63	4	6	10	5	180
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926	4	63	74	654	655	84	68	113	58	1,773
<u>1 9 2 7</u>										
January	-	5	6	65	72	10	4	20	10	192
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	43	7	8	8	4	130
May	-	4	5	41	58	6	4	10	3	131
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	42	43	8	3	3	9	121
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	4	18	4	187
December	1	4	4	67	69	8	6	12	5	176
Total 1927	4	66	74	658	681	97	54	135	72	1,841
<u>1 9 2 8</u>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
Total 1928	4	90	56	767	758	103	63	126	70	2,037
<u>1 9 2 9</u>										
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180





Table 2.- COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS AND MONTHS, 1926-29

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish, ing, Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925	1,026	403	158	14	15	50	21	5	120	84	1,996
<u>1926</u>											
January	84	37	13	1	2	6	5	-	24	12	184
February	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
September	48	25	17	4	4	2	3	-	25	4	132
October	83	41	7	5	6	6	6	-	19	7	180
November	77	39	15	1	2	3	2	-	21	5	165
December	78	44	12	3	1	5	1	1	18	8	171
Total 1926	805	390	135	27	20	52	34	1	225	84	1,773
<u>1927</u>											
January	89	45	15	2	-	7	5	-	23	6	192
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	34	9	-	1	4	2	-	14	8	130
May	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	47	10	4	5	6	3	-	31	8	187
December	92	40	9	4	2	4	4	-	15	6	176
Total 1927	818	430	116	30	26	63	36	-	243	79	1,841
<u>1928</u>											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037
<u>1929</u>											
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180



Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES  
OF BUSINESS IN MARCH, 1929

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	-	-	1	4	3	3	1	1	-	13
Grocery	-	2	-	2	2	-	1	1	1	9
Confectionery	-	-	-	3	1	-	-	1	-	5
Drink and Tobacco	-	-	-	2	2	-	-	-	-	4
Fish and Meat	-	-	-	3	2	-	-	-	-	5
Boots and Shoes	-	-	-	2	1	-	-	-	-	3
Dry Goods	-	-	-	2	3	-	-	-	-	5
Clothing	-	-	-	3	2	-	-	-	-	5
Furniture	-	-	-	1	2	-	-	-	-	3
Books & Stationery	-	-	-	-	1	-	-	-	-	1
Automobile	-	1	-	-	-	-	-	-	-	1
Hardware	-	-	-	1	2	-	-	-	-	3
Elec. Apparatus	-	-	-	1	2	-	1	-	-	4
Jewellery	-	-	-	2	1	-	-	-	-	3
Coal and Wood	-	-	-	2	2	-	-	-	-	4
Drugs & Chemicals	-	-	1	1	2	-	-	-	-	4
Miscellaneous	-	1	-	2	3	-	-	-	1	7
Total	-	4	2	31	31	3	3	3	2	79
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	3	2	-	-	2	-	7
Drink and Tobacco	-	-	-	2	1	-	-	-	-	3
Animal Foods	-	-	-	1	1	-	-	-	-	2
Fur and Leather	-	-	-	1	1	-	-	-	-	2
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	1	2	-	-	-	-	3
Clothing	-	-	-	3	1	-	-	1	-	5
Lumber and Man.	-	-	-	1	1	-	-	-	-	2
Iron and Steel	-	-	-	1	2	-	-	-	-	3
Non-Ferrous Metals	-	-	-	1	1	-	-	-	1	3
Non-Metallic Minerals	-	-	-	2	1	-	-	-	-	3
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	2	2	-	-	1	-	5
Total	-	-	-	18	15	-	-	4	1	38
<u>SERVICE</u>										
Garages	-	-	-	3	2	-	-	-	-	5
Other Customs & Repairs	-	-	-	2	1	-	-	-	-	3
Personal Service	-	-	-	1	1	1	2	-	-	5
Professional Service	-	-	-	1	-	-	-	-	-	1
Recreational Service	-	-	-	-	1	-	-	-	-	1
Business Service	-	-	-	2	1	-	2	-	1	6
Total	-	-	-	9	6	1	4	-	1	21
<u>OTHER</u>										
Agriculture	-	1	-	6	7	1	-	1	-	16
Mining	-	-	-	-	-	-	-	-	1	1
Logging-Fishing & Trapping	-	-	-	1	-	-	-	-	-	1
Construction	-	-	-	2	4	-	-	1	-	7
Trans. and Pub. Utilities	-	-	-	1	2	-	-	-	1	4
Finance	-	-	-	-	-	-	-	-	-	-
Total	-	1	-	10	13	1	-	2	2	29
Not Classified	-	1	-	6	4	-	1	1	-	13
Grand Total	-	6	2	74	69	5	8	10	6	180



Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, FIRST QUARTER OF THE YEAR, 1929

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<b>TRADE</b>										
General Stores	-	4	2	23	13	4	4	2	-	52
Grocery	-	4	1	10	9	-	3	4	1	32
Confectionery	-	-	-	8	6	-	-	2	-	16
Drink and Tobacco	-	-	-	5	2	-	-	-	-	7
Fish and Meat	-	-	1	9	6	-	1	-	-	17
Boots and Shoes	-	-	2	9	7	-	2	-	-	20
Dry Goods	-	3	2	14	13	-	2	1	-	35
Clothing	-	-	-	14	11	-	2	3	-	30
Furniture	-	1	-	6	6	-	-	-	-	13
Books & Stationery	-	-	-	1	3	-	-	-	-	4
Automobile	-	1	-	-	1	-	-	-	-	2
Hardware	-	-	-	4	6	-	-	1	-	11
Elec. Apparatus	-	-	-	3	5	-	1	-	-	9
Jewellery	-	-	-	5	4	-	-	-	-	9
Coal and Wood	-	-	-	7	6	-	-	-	-	13
Drugs & Chemicals	-	1	3	3	5	-	1	-	-	13
Miscellaneous	-	1	-	8	10	2	2	-	1	24
Total	-	15	11	129	113	6	18	13	2	307
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	-	8	10	-	-	3	2	23
Drink and Tobacco	-	-	-	2	1	-	-	-	-	3
Animal Foods	-	-	-	8	5	-	-	-	-	13
Fur and Leather	-	-	-	8	7	-	-	-	1	16
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	7	9	-	-	-	-	16
Clothing	-	-	1	12	10	-	-	3	-	26
Lumber and Man.	-	-	-	5	4	-	-	-	2	11
Iron and Steel	-	-	-	4	5	-	-	-	-	9
Non-ferrous Metals	-	1	-	5	5	-	-	-	1	12
Non-Metallic Minerals	-	-	-	7	2	2	-	-	-	11
Drugs and Chemicals	-	-	-	1	-	-	-	-	-	1
Miscellaneous	-	1	-	9	13	-	-	1	1	25
Total	-	2	1	76	71	2	-	7	7	166
<b>SERVICE</b>										
Garages	-	-	-	5	4	1	-	-	-	10
Other Customs & Repairs	-	-	-	6	5	-	-	-	-	11
Personal Service	-	-	1	5	3	2	3	-	-	14
Professional Service	-	-	-	3	4	2	1	-	-	10
Recreational Service	-	-	-	1	2	-	-	-	-	3
Business Service	-	-	2	3	7	2	3	-	2	19
Total	-	-	3	23	25	7	7	-	2	67
<b>OTHER</b>										
Agriculture	-	1	1	13	13	3	-	2	-	33
Minining	-	-	-	-	1	-	-	-	2	3
Logging-Fishing & Trapping	-	-	-	2	-	-	-	-	-	2
Construction	-	-	-	8	11	-	-	2	-	21
Trans. and Pub.	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	3	4	-	-	-	2	9
Finance	-	-	-	-	2	-	-	-	-	2
Total	-	1	1	26	31	3	-	4	4	70
Not Classified	-	1	2	14	12	2	2	2	1	36
Grand Total	-	19	18	268	252	20	27	26	16	646





Table 5.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR MARCH, 1929, AND FOR THE FIRST QUARTER OF THE YEAR.

(Prepared from the preliminary statements of affairs received from trustees).

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	6	63,111	70,206
New Brunswick	2	8,262	12,461
Quebec	74	829,480	928,966
Ontario	69	1,174,141	1,733,077
Manitoba	5	14,752	23,168
Saskatchewan	8	24,138	56,694
Alberta	10	47,830	83,290
British Columbia	6	49,419	52,227
Total for March, 1929	180	2,211,133	2,960,089
Total for February, 1929	197	2,862,247	5,715,615
Total for March, 1928	164	1,552,401	2,193,258
Cumulative Total for 3 months, 1929	646	8,680,219	13,143,172
Cumulative Total for 3 months, 1928	549	5,754,611	7,382,987
Cumulative Total for 3 months, 1927	499	5,564,256	6,801,936
Cumulative Total for 3 months, 1926	464	5,019,090	6,936,058
Cumulative Total for 3 months, 1925	630	5,379,758	8,628,251



C A N A D A  
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CANADA  
for  
APRIL 1929

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OTTAWA

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General Statistics Branch  
OTTAWA

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.  
Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN APRIL, 1929

An increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in April, 1929, as compared with April, 1928, while the liabilities of the assignors also showed an increase. Commercial failures numbered 174, as compared with 138 in the same month of the previous year and 180 in March, 1929. The liabilities of the assignors, amounting to \$2,523,033 as compared with \$2,960,089 in March, 1929, showed a decrease; when compared with \$2,269,682 in April, 1928, an increase is noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review, there were 13 assignments in the Maritime Provinces, as compared with 8 in March, 1929, and 10 in April, 1928 - an increase being noted in both comparisons. The liabilities in April, 1929, were about \$84,000.

Quebec.- Commercial failures in the Province of Quebec during April, 1929, numbered 87, as against 74 in March, 1929, and 54 in April, 1928. The liabilities were approximately \$1,699,111. Of these 87 failures in the Province of Quebec, 21 took place in the city of Montreal, where the estimated liabilities were about \$241,000.

Ontario.- In Ontario, the failures numbered 55, as against 69 in March, 1929, and 43 in April, 1928, an increase of about 28 p.c. over the same month of last year. Liabilities aggregated about \$634,000. In the city of Toronto, there were 6 assignments with liabilities of about \$35,000.

Prairie Provinces.- In the three Prairie Provinces, failures decreased from 23 in March, 1929 to 16 in April, 1929, and may be compared with 25 in April, 1928. The liabilities totalled \$93,000. There were 2 failures in the city of Winnipeg with liabilities of about \$12,000.

British Columbia.- In British Columbia, commercial failures numbered 3 as compared with 6 in March, 1929, and 6 in April, 1928. The liabilities were about \$11,000. Of these 3 failures for April, 1929, 2 were in the city of Vancouver, with liabilities of about \$7,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments furnished as usual the largest number of failures, 83 assigning in April, 1929, as compared with 79 in March, 1929, and 67 in April, 1928. Of these failures in trade, 21 are general stores, 11 grocery stores, 4 confectionery, 4 fish and meat, 4 boots and shoes, 5 dry goods, 10 clothing, 3 hardware, 3 electrical apparatus, 3 coal and wood and 2 in jewellery. The liabilities of those failing in April were about \$748,000.

Manufactures.- Manufacturing establishments to the number of 40 assigned in April, 1929, as against 38 in March, 1929 and 33 in April, 1928. The 40 included engaged in the manufacture of vegetable foods, 5 in fur and leather, 10 in clothing, in lumber and its manufactured products, 2 in manufacture of non-ferrous metals and in the manufacture of non-metallic minerals. The liabilities were in the neighbourhood of \$402,000.

Agriculture.- Agriculturists assigning in April, 1929, numbered 11, as compared with 16 in March, 1929 and 9 in April, 1928.

Other Failures.- Other failures in April, 1929, included 6 in construction, in transportation and public utilities and 1 in finance.



CUMULATIVE FOUR MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first four months of 1929 was 820, as compared with 687, 629, 595 and 792 for the same periods of 1928, 1927, 1926 and 1925 respectively. The total failures in trade for the first four months of 1929 was 390, as compared with 293, 287 and 279 for the same periods of 1928, 1927 and 1926; while in manufactures 206 for the first four months of 1929 may be compared with 168, 140 and 114 for the same periods of the three preceding years. The defaulted liabilities for the first four months of 1929 were \$15,666,205, as compared with \$9,691,853, \$9,092,266 and \$9,816,537 for the same periods of the three preceding years. Thus defaulted liabilities showed a considerable increase when compared with the same periods of 1928, 1927 and 1926 respectively.

Cumulative Record of Commercial Failures in Canada, by Provinces  
January to April 1922-1929

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
Comparative Totals for first four months										
1929.....	-	26	24	355	307	24	32	33	19	820
1928.....	3	27	17	248	248	38	23	55	28	687
1927.....	1	26	26	224	221	29	24	51	27	629
1926.....	4	23	23	223	214	36	21	37	14	595
1925.....	1	31	22	301	276	33	41	62	25	792
1924.....	-	31	26	346	339	41	66	74	31	954
1923.....	6	57	16	497	388	110	143	157	60	1,434
1922.....	5	37	64	488	335	96	104	113	57	1,299

Commercial Failures in Canada, by Branches of Business, January to April 1924-1929

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, fish- ing	Min- ing	Con- struc- tion	Trans- port- & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative Totals for first four months											
1929.....	390	206	44	2	3	27	12	3	86	47	820
1928.....	293	168	40	11	11	25	15	-	93	31	687
1927.....	287	140	44	6	4	23	13	-	82	30	629
1926.....	279	114	52	4	3	21	14	-	75	33	595
1925.....	451	131	66	7	6	17	5	-	68	41	792
1924.....	538	123	85	6	2	21	23	2	37	117	954

Statistical Tables.- The commercial failures in each month from January 1925 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January 1925 to April 1929. The detailed figures of failures during April 1929 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during April 1929 are shown by provinces in Table 4.





Table 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS - 1926-1929,  
WITH ANNUAL TOTALS FOR 1922-1925

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
<u>1 9 2 6</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	76	63	4	6	10	5	180
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926	4	63	74	654	655	84	68	113	58	1,773
<u>1 9 2 7</u>										
January	-	5	6	65	72	10	4	20	10	192
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	43	7	8	8	4	130
May	-	4	5	41	58	6	4	10	3	131
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	42	43	8	3	3	9	121
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	4	18	4	187
December	1	4	4	67	69	8	6	12	5	176
Total 1927	4	66	74	658	681	97	54	135	72	1,841
<u>1 9 2 8</u>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
Total 1928	4	90	56	767	758	103	63	126	70	2,037
<u>1 9 2 9</u>										
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174





Table 2.- COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS  
AND MONTHS, 1926 - 1929

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1924	1,026	403	158	14	15	50	21	5	220	84	1,996
<u>1 9 2 6</u>											
January	84	37	13	1	2	6	5	-	24	12	184
February	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
September	48	25	17	4	4	2	3	-	25	4	132
October	83	41	7	5	6	6	6	-	19	7	180
November	77	39	15	1	2	3	2	-	21	5	165
December	78	44	12	3	1	5	1	1	18	8	171
Total 1926	805	390	135	27	20	52	34	1	225	84	1,773
<u>1 9 2 7</u>											
January	89	45	15	2	-	7	5	-	23	6	192
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	34	9	-	1	4	2	-	14	8	130
May	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	47	10	4	5	6	3	-	31	8	187
December	92	40	9	4	2	4	4	-	15	6	176
Total 1927	818	430	116	30	26	63	36	-	243	79	1,841
<u>1 9 2 8</u>											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037
<u>1 9 2 9</u>											
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174



Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, FIRST FOUR MONTHS OF THE YEAR, 1929

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
<u>TRADE</u>										
General Stores	-	-	3	11	5	1	-	1	-	21
Grocery	-	3	1	4	3	-	-	-	-	11
Confectionery	-	-	-	2	-	-	-	-	-	2
Drink and Tobacco	-	-	-	-	1	-	-	-	-	1
Fish and Meat	-	-	1	1	2	-	-	-	-	4
Boots and shoes	-	-	-	2	1	-	1	-	-	4
Dry Goods	-	1	-	3	1	-	-	-	-	5
Clothing	-	1	-	4	3	1	1	-	-	10
Furniture	-	-	-	-	1	-	-	-	-	1
Books and Stationery	-	-	-	2	1	-	-	-	-	3
Automobile	-	-	-	1	-	-	-	-	1	2
Hardware	-	-	-	2	1	-	-	-	-	3
Elec. Apparatus	-	-	-	1	2	-	-	-	-	3
Jewellery	-	1	-	1	-	-	-	-	-	2
Coal and Wood	-	-	-	2	1	-	-	-	-	3
Drugs & Chemicals	-	-	-	1	2	-	-	-	-	3
Miscellaneous	-	-	-	2	2	-	-	-	1	5
Total	-	6	5	39	26	2	2	1	2	83
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	4	2	-	-	1	-	7
Drink & Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	-
Fur and Leather	-	-	-	3	1	-	-	1	-	5
Print and Paper	-	-	-	1	-	-	-	-	-	1
Textiles	-	-	-	5	3	-	1	1	-	10
Clothing	-	1	-	3	1	-	-	-	-	5
Wool and Man.	-	-	-	1	-	-	-	-	-	1
Iron and Steel	-	-	-	1	1	-	-	-	-	2
Non-ferrous Metals	-	-	-	1	1	-	-	-	-	2
Non-metallic Minerals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	3	2	-	-	2	-	7
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total	-	1	-	22	11	-	1	5	-	40
<u>VICE</u>										
Travellers	-	-	-	-	1	-	-	-	-	1
For customs &	-	-	-	2	1	-	-	-	-	3
Repairs	-	-	-	1	-	-	1	1	1	4
Personal Service	-	-	-	2	1	-	-	-	-	3
Professional Service	-	-	-	3	3	-	1	-	-	7
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	8	7	-	2	1	1	19
<u>OTHER</u>										
Culture	-	-	-	6	4	1	-	-	-	11
Logging	-	-	-	-	-	-	-	-	-	-
Trapping-Fishing &	-	-	-	-	-	-	-	-	-	-
Mapping	-	-	-	4	2	-	-	-	-	6
Construction	-	-	-	2	1	-	-	-	-	3
Ins. and Pub.	-	-	-	-	-	1	-	-	-	1
Utilities	-	-	-	-	-	-	-	-	-	-
Finance	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	12	7	2	-	-	-	21
Classified	-	-	1	6	4	-	-	-	-	11
Grand Total	-	7	6	87	55	4	5	7	3	174





Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS  
AND LIABILITIES FOR APRIL, 1929, AND FOR THE FIRST  
FOUR MONTHS OF THE YEAR

(Prepared from the preliminary statements of affairs received from trustees)

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	7	47,601	54,772
New Brunswick	6	12,791	29,444
Quebec	87	1,513,427	1,699,111
Ontario	55	576,074	633,712
Manitoba	4	13,742	15,042
Saskatchewan	5	23,679	40,572,
Alberta	7	16,462	37,342
British Columbia	3	7,203	13,038
Total for April, 1929	174	2,210,979	2,523,033
Total for March, 1929	180	2,211,133	2,960,089
Total for April, 1928	135	1,628,963	2,269,682
Cumulative Total for 4 months, 1929	820	10,891,198	15,666,205
Cumulative Total for 4 months, 1928	687	7,929,615	9,691,853
Cumulative Total for 4 months, 1927	629	7,464,298	9,092,266
Cumulative Total for 4 months, 1926	595	7,365,826	9,816,537
Cumulative Total for 4 months, 1925	792	8,156,169	11,290,242



C A N A D A  
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in  
CANADA  
for  
MAY 1929

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1929



DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.  
Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN MAY, 1929

A considerable increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in May, 1929, as compared with May, 1928, while the liabilities of the assignors showed a slight increase. Commercial failures numbered 185, as compared with 148 in the same month of the previous year and 174 in April, 1929. The liabilities of the assignors, amounting to \$2,294,769 as compared with \$2,523,033 in April, 1929, showed a decrease; when compared with \$2,288,116 in May, 1928, a slight increase is noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review there were 11 assignments in the Maritime Provinces, as compared with 13 in April, 1929, and 11 in May, 1928. The liabilities in May, 1929, were about \$73,000.

Quebec.- Commercial failures in the Province of Quebec during May, 1929, numbered 82, as against 87 in April, 1929 and 51 in May, 1928. The liabilities were approximately \$1,009,000. Of these 82 failures in the province of Quebec, 40 occurred in the city of Montreal, where the estimated liabilities were about \$724,000.

Ontario.- In Ontario, the failures numbered 70, as against 55 in April, 1929 and 57 in May, 1928, an increase of about 23 p.c. over the same month of last year. Liabilities aggregated about \$1,000,000. In the city of Toronto, there were 16 assignments with liabilities of about \$280,000.

Prairie Provinces.- In the three Prairie Provinces, failures increased from 13 in April, 1929 to 18 in May, 1929, as compared with 11 in May, 1928. Liabilities were \$196,000, mainly in Alberta. There were 2 failures in the city of Winnipeg, with liabilities of about \$3,000.

British Columbia.- In British Columbia, commercial failures numbered 4 as compared with 3 in April, 1929 and 7 in May, 1928. The liabilities were about \$15,000. Of these, 2 were in the city of Vancouver, with liabilities of about \$10,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments furnished the largest number of failures, 101 assigning in May, 1929, as compared with 83 in April, 1929; and 57 in May, 1928. Of these concerns, 23 were general stores, 12 grocery stores, 6 fish and meat, 8 dry goods, 14 clothing, 3 books and stationery, 5 hardware, 4 coal and wood, and 3 drugs and chemicals.

Manufactures.- Manufacturing establishments to the number of 33 assigned in May, 1929, as against 40 in April, 1929, and 42 in May, 1928. The 33 included 5 engaged in the manufacture of vegetable foods, 5 in fur and leather goods, 12 in clothing and 2 in lumber and its manufactured products.

Miscellaneous.- Agriculturists assigning in May, 1929 numbered 17, as compared with 11 in April, 1929, and 5 in May, 1928. Six assignments were reported in construction.





# CUMULATIVE FIVE MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first five months of 1929 was 1,005, as compared with 835, 752 and 715 for the same periods of 1928, 1927 and 1926 respectively. The total failures in trade in the first five months of 1929 were 491, as compared with 350, 328 and 336 for the same periods of 1928, 1927 and 1926; while in manufactures 239 in the elapsed period of 1929 may be compared with 210, 176 and 140 for the same periods of the three preceding years. The defaulted liabilities for the first five months of 1929 were \$18,069,077, as compared with \$11,979,969, \$11,920,751 and \$11,881,922 for the same periods of the three preceding years, thus showing a considerable increase.

## Cumulative Record of Commercial Failures in Canada, by Provinces, January to May, 1922-1929

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first five months										
1929.....	-	30	31	437	377	28	36	43	23	1,005
1928.....	3	31	24	299	305	45	30	63	35	835
1927.....	1	29	31	262	278	35	26	60	30	752
1926.....	4	27	29	262	263	44	23	41	22	715
1925.....	2	34	31	367	333	38	49	73	25	952
1924.....	-	36	29	411	408	51	78	83	37	1,133
1923.....	8	75	23	596	473	131	165	177	77	1,725
1922.....	5	46	70	623	420	119	124	133	68	1,608

## Commercial Failures in Canada, by Branches of Business, January to May, 1924-1929

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, fish- ing	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative Totals for first five months											
1929.....	491	239	61	2	3	33	12	3	98	63	1,005
1928.....	350	210	45	14	12	29	22	-	111	42	835
1927.....	328	176	53	10	6	29	16	-	101	33	752
1926.....	336	140	59	7	6	24	16	-	89	38	715
1925.....	539	164	77	7	7	19	5	1	88	45	952
1924.....	647	149	95	8	2	22	26	5	47	132	1,133

**Statistical Tables.**- The commercial failures in each month from January 1925 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January 1925 to May 1929. The detailed figures of failures during May 1929 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during May 1929 are shown by provinces in Table 4.



Table 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS - 1926-1929  
WITH ANNUAL TOTALS FOR 1922-1925

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,950
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996

	1926									
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	76	63	4	6	10	5	180
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926	4	63	74	654	655	84	68	113	58	1,773

	1927									
January	-	5	6	65	72	10	4	20	10	192
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	43	7	8	8	4	130
May	-	4	5	41	58	6	4	10	3	131
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	42	43	8	3	3	9	121
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	4	18	4	187
December	1	4	4	67	69	8	6	12	5	176
Total 1927	4	66	74	658	681	97	54	135	72	1,841

	1928									
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	146
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
Total 1928	4	90	56	767	758	103	63	126	70	2,037

	1929									
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185





Table 2.- COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS  
AND MONTHS, 1926 - 1929

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925	1,026	403	158	14	15	50	21	5	220	84	1,996
1 9 2 6											
January	84	37	13	1	2	6	5	-	24	12	184
February	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
September	48	25	17	4	4	2	3	-	25	4	132
October	83	41	7	5	6	6	6	-	19	7	180
November	77	39	15	1	2	3	2	-	21	5	165
December	78	44	12	3	1	5	1	1	18	8	171
Total 1926	805	390	135	27	20	52	34	1	225	84	1,773
1 9 2 7											
January	89	45	15	2	-	7	5	-	23	6	192
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	34	9	-	1	4	2	-	14	8	130
May	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	47	10	4	5	6	3	-	31	8	187
December	92	40	9	4	2	4	4	-	15	6	176
Total 1927	818	430	116	30	26	63	36	-	243	79	1,841
1 9 2 8											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	140
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037
1 9 2 9											
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185



Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND  
BRANCHES OF BUSINESS, MAY, 1929

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
<u>TRADE</u>										
General Stores	-	1	3	8	5	1	1	4	-	23
Grocery	-	1	1	4	3	1	1	1	-	12
Confectionery	-	-	-	1	-	-	-	-	-	1
Drink and Tobacco	-	-	-	1	1	-	-	-	1	3
Fish and Meat	-	-	-	3	3	-	-	-	-	6
Boots and Shoes	-	-	-	3	-	-	-	-	-	3
Dry Goods	-	-	-	4	4	-	-	-	-	8
Clothing	-	-	-	6	7	-	-	-	1	14
Furniture	-	-	-	-	-	1	-	-	-	1
Books and Stationery	-	-	-	1	2	-	-	-	-	3
Automobile	-	-	-	-	-	-	-	-	-	-
Hardware	-	-	-	2	2	-	-	-	1	5
Elec. Apparatus	-	-	-	-	2	-	-	-	-	2
Jewellery	-	-	-	1	-	-	-	-	-	1
Coal and Wood	-	-	-	-	2	1	-	1	-	4
Drugs & Chemicals	-	-	-	-	3	-	-	-	-	3
Miscellaneous	-	1	-	5	4	-	1	1	-	12
Total	-	3	4	39	38	4	3	7	3	101
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	1	1	2	-	-	-	1	5
Drink and Tobacco	-	-	-	-	2	-	-	-	-	2
Animal Foods	-	-	-	-	-	-	-	-	-	-
Fur and Leather	-	-	-	3	2	-	-	-	-	5
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	1	-	-	-	-	1
Clothing	-	-	1	8	3	-	-	-	-	12
Lumber and Man.	-	-	-	-	1	-	-	1	-	2
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-ferrous Metals	-	-	-	-	-	-	-	-	-	-
Non-metallic Minerals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	3	3	-	-	-	-	6
Total	-	-	2	15	14	-	-	1	1	33
<u>SERVICE</u>										
Garages	-	-	-	1	-	-	-	-	-	1
Other custom and repairs	-	-	-	-	-	-	-	-	-	-
Personal Service	-	-	-	4	1	-	-	-	-	5
Professional Service	-	-	-	-	-	-	-	-	-	-
Recreational Service	-	-	-	2	-	-	-	-	-	2
Business Service	-	-	-	1	3	-	-	-	-	4
Total	-	-	-	8	4	-	-	-	-	12
<u>OTHER</u>										
Agriculture	-	1	-	8	7	-	1	-	-	17
Mining	-	-	-	-	-	-	-	-	-	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	4	2	-	-	-	-	6
Trans. and Pub.Util.	-	-	-	-	-	-	-	-	-	-
Finance	-	-	-	-	-	-	-	-	-	-
Total	-	1	-	12	9	-	1	-	-	23
Not classified	-	-	1	8	5	-	-	2	-	16
Grand Total	-	4	7	82	70	4	4	10	4	185



Table 4.- COMMERCIAL FAILURES IN CANADA. BY PROVINCES, SHOWING ASSETS  
AND LIABILITIES FOR MAY, 1929, AND FOR THE FIRST  
FIVE MONTHS OF THE YEAR

(Prepared from the preliminary statements of affairs received from trustees)

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	4	11,957	43,538
New Brunswick	7	18,886	29,759
Quebec	82	822,775	1,009,162
Ontario	70	907,774	1,000,304
Manitoba	4	55,592	56,532
Saskatchewan	4	14,211	26,634
Alberta	10	121,988	113,409
British Columbia	4	6,919	15,431
Total for May, 1929	185	1,960,102	2,294,769
Total for April, 1929	174	2,210,979	2,523,033
Total for May, 1928	148	2,007,268	2,288,116
Cumulative Total for 5 months, 1929	1,005	12,851,300	18,069,077
Cumulative Total for 5 months, 1928	835	9,936,883	11,979,969
Cumulative Total for 5 months, 1927	752	9,405,272	11,920,951
Cumulative Total for 5 months, 1926	715	8,983,939	11,881,922
Cumulative Total for 5 months, 1925	952	12,218,761	14,665,727





C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
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COMMERCIAL FAILURES  
in  
CANADA  
for  
JUNE 1929

Published by Authority of the Hon. James Malcolm, M.P.,  
Minister of Trade and Commerce

OTTAWA

1929



DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

Dominion Statistician: R.H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.  
Chief, General Statistics Branch: S.A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES FOR THE FIRST SIX MONTHS OF 1929.

The cumulative total of commercial failures for the first six months of 1929, as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding Up Acts, was 1,153 as compared with 968, 898 and 864 for the same periods of 1928, 1927 and 1926 respectively. The defaulted liabilities for the first half of 1929 were \$21,025,946 as compared with \$14,213,748, \$14,358,932 and \$14,194,835 respectively for the same periods of the three preceding years. Thus defaulted liabilities show a considerable increase over the same periods of 1928, 1927 and 1926.

Cumulative Record of Commercial Failures in Canada, by Provinces, January to June 1925-1929

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
Comparative totals for first six months -										
1929.....	-	32	35	495	432	38	43	50	28	1,153
1928.....	3	39	28	345	353	49	38	74	39	968
1927.....	1	32	35	311	339	47	31	66	36	898
1926.....	4	33	37	311	315	54	32	50	28	864
1925.....	2	37	37	410	400	45	54	79	33	1,097

Commercial Failures in Canada, by Branches of Business, January to June 1925-1929

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative totals for first six months -											
1929.....	570	268	69	2	3	36	13	5	112	75	1,153
1928.....	404	242	51	16	14	34	27	-	132	48	968
1927.....	401	206	62	11	8	34	19	-	120	37	898
1926.....	406	176	68	10	7	28	17	-	105	47	864
1925.....	613	195	87	9	7	24	5	2	107	48	1,097

Commercial failures in trade for the first six months of 1929 were 570 as compared with 404, 401 and 406 for the same periods of 1928, 1927 and 1926 respectively. In manufactures, there were 268 in 1929 as against 206 and 176 for the corresponding periods of the three preceding years. Agricultural failures increased from 51 in the first half of 1928 to 69 for the same period of 1929 and may be compared with 62 and 68 for the same periods of 1927 and 1926. The number of general stores failing in the first six months of 1929 was 105, as compared with 59 in the corresponding period of 1928. Sixty-five grocery stores failed in the first half of 1929, as against 38 for the same period of 1928, while 36 fish and meat stores failed in 1929 and may be compared with 29 in the first half of 1928.





## Commercial Failures in Canada in June, 1929.

An increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in June, 1929, as compared with June, 1928, while the liabilities of the assignors showed an increase. Commercial failures numbered 148, as compared with 133 in the same month of the previous year, and 185 in May, 1929. The liabilities of the assignors, amounting to \$2,956,869 as compared with \$2,402,872 in May, 1929, showed an increase; when compared with \$2,233,779 in June, 1928, a considerable increase is noted.

### Commercial Failures by Areas.

Maritime Provinces.- In the month under review, there were 6 assignments in the Maritime Provinces, as compared with 11 in May, 1929 and 12 in June, 1928. The liabilities in June, 1929, were about \$63,000.

Quebec.- Commercial failures in the Province of Quebec during June, 1929, numbered 58, as against 82 in May, 1928, and 46 in June, 1928, an increase of about 26 p.c. in the latter comparison. The liabilities were approximately \$984,000. Of these 58 failures in the province of Quebec, 36 occurred in the city of Montreal, where the estimated liabilities were about \$683,000.

Ontario.- In Ontario, the failures numbered 55, as against 70 in May, 1928, and 48 in June, 1928, an increase of about 15 p.c. over the same month of last year. Liabilities aggregated about \$751,000. In the city of Toronto, there were 20 assignments with liabilities of about \$310,000.

Prairie Provinces.- In the three Prairie Provinces, failures increased from 18 in May, 1929 to 24 in June, 1929 as compared with 23 in June, 1928. Liabilities were \$348,000, mainly in Manitoba. There were 7 failures in the city of Winnipeg, with liabilities of about \$190,000.

British Columbia.- In British Columbia, commercial failures numbered 5 as compared with 4 in May, 1929 and 4 in June, 1928. The liabilities were about \$811,000. Of these 5 failures, 2 were in the city of Vancouver, with liabilities of about \$18,000.

### Failures by Branches of Business.

Trade.- Trading establishments furnished the largest number of failures, 79 assigning in June, 1929, as compared with 101 in May, 1929 and 54 in June, 1928. Of these concerns, 10 were general stores, 10 grocery stores, 9 fish and meat, 15 clothing, 4 hardware, and 4 in drugs and chemicals.

Manufactures.- Manufacturing establishments to the number of 29 assigned in June, 1929, as against 33 in May, 1929, and 32 in June, 1928. The 29 included 5 engaged in the manufacture of vegetable foods, 4 in fur and leather goods, 9 in clothing and 2 in lumber and its manufactured products.

Miscellaneous.- Agriculturists assigning in June, 1929 numbered 8, as compared with 17 in May, 1929, and 6 in June, 1928. Three assignments were reported in construction and 2 in finance.

Statistical Tables.- The commercial failures in each month from January 1925 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January 1925 to June 1929. The detailed figures of failures during June 1929 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during June 1929 are shown by provinces in Table 5.



Table 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS - 1926-1929 WITH ANNUAL TOTALS FOR 1922-1925

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,539
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
1 9 2 6										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	76	63	4	6	10	5	180
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926	4	63	74	654	655	84	68	113	58	1,773
1 9 2 7										
January	-	5	6	65	72	10	4	20	10	192
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
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June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	42	43	8	3	3	9	121
August	1	9	14	55	46	3	1	9	9	147
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April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	239
Total 1928	4	90	56	767	753	103	63	126	70	2,037
1 9 2 9										
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185
June	-	2	4	58	55	10	7	7	5	148





Table 2.- COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS AND MONTHS, 1926-1929.

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
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Total 1925	1,026	403	158	14	15	50	21	5	220	84	1,996
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February	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
September	48	25	17	4	4	2	3	-	25	4	132
October	83	41	7	5	6	6	6	-	19	7	180
November	77	39	15	1	2	3	2	-	21	5	165
December	78	44	12	3	1	5	1	1	18	8	171
Total 1926	805	390	135	27	20	52	34	1	225	84	1,773
					1 9 2 7						
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February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	34	9	-	1	4	2	-	14	8	130
May	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	47	10	4	5	6	3	-	31	8	187
December	92	40	9	4	2	4	4	-	15	6	176
Total 1927	818	430	116	30	26	63	36	-	243	79	1,841
					1 9 2 8						
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037
					1 9 2 9						
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148





Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES  
OF BUSINESS, JUNE, 1929

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
<u>TRADE</u>										
General Stores	-	-	-	7	-	-	-	3	-	10
Grocery	-	-	-	2	6	1	-	-	1	10
Confectionery	-	-	-	1	1	-	-	-	-	2
Drink and Tobacco	-	-	-	1	-	-	-	-	-	1
Fish and Meat	-	-	1	4	3	-	1	-	-	9
Foots and Shoes	-	-	-	-	1	-	-	-	-	1
Dry Goods	-	-	-	1	4	-	-	-	-	5
Clothing	-	-	1	5	8	-	1	-	-	15
Furniture	-	-	-	-	-	-	-	-	-	-
Books and Stationery	-	-	-	-	-	-	-	-	-	-
Automobile	-	-	-	-	1	-	-	-	-	1
Hardware	-	-	-	2	2	-	-	-	-	4
Elec. Apparatus	-	-	-	2	-	-	-	1	-	3
Jewellery	-	-	-	-	1	-	-	-	-	1
Coal and Wood	-	-	-	1	-	1	-	-	-	2
Drugs and Chemicals	-	-	1	-	1	-	2	-	-	4
Miscellaneous	-	1	-	5	4	-	1	-	-	11
Total	-	1	3	31	32	2	5	4	1	79
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	3	1	-	-	1	-	5
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	-
Fur and Leather	-	-	1	-	2	-	1	-	-	4
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	1	-	-	-	-	1
Clothing	-	-	-	5	4	-	-	-	-	9
Lumber and Man.	-	-	-	-	-	-	-	1	1	2
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-ferrous Metals	-	-	-	-	-	-	1	-	-	1
Non-metallic Minerals	-	-	-	-	-	-	-	-	1	1
Drugs and Chemicals	-	-	-	-	1	-	-	-	-	1
Miscellaneous	-	-	-	3	1	-	-	-	1	5
Total	-	-	1	11	10	-	2	2	3	29
<u>SERVICE</u>										
Garages	-	-	-	1	1	1	-	-	-	3
Other custom and repairs	-	-	-	-	-	-	-	-	-	-
Personal Service	-	-	-	2	1	2	-	-	-	5
Professional Service	-	-	-	-	-	-	-	-	-	-
Recreation Service	-	-	-	-	2	-	-	-	-	2
Business Service	-	-	-	3	-	1	-	-	-	4
Total	-	-	-	6	4	4	-	-	-	14
<u>OTHER</u>										
Agriculture	-	-	-	1	4	3	-	-	-	8
Mining	-	-	-	-	-	-	-	-	-	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	2	-	-	-	-	1	3
Trans. and Pub.Util.	-	-	-	-	1	-	-	-	-	1
Finance	-	-	-	1	-	1	-	-	-	2
Total	-	-	-	4	5	4	-	-	1	14
Not Classified	-	1	-	6	4	-	-	1	-	12
Grand Total	-	2	4	58	55	10	7	7	5	148



Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, JANUARY - JUNE, 1929.

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
<u>TRADE</u>										
General Stores	-	5	8	49	23	5	5	10	-	105
Grocery	-	8	3	20	21	2	4	5	2	65
Confectionery	-	-	-	12	7	-	-	2	-	21
Drink and Tobacco	-	-	-	7	4	-	-	-	1	12
Fish and Meat	-	-	3	17	14	-	2	-	-	36
Boots and Shoes	-	-	2	14	9	-	3	-	-	28
Dry Goods	-	4	2	22	22	-	2	1	-	53
Clothing	-	1	1	29	29	2	4	3	1	70
Furniture	-	1	-	6	7	1	-	-	-	15
Books and Stationery	-	-	-	4	6	-	-	-	-	10
Automobile	-	1	-	1	2	-	-	-	1	5
Hardware	-	-	-	10	11	-	-	1	1	23
Elec. Apparatus	-	-	-	6	9	-	1	1	-	17
Jewelry	-	1	-	7	5	-	-	-	-	13
Coal and wood	-	-	-	10	9	2	-	1	-	22
Drugs and Chemicals	-	1	4	4	11	-	3	-	-	23
Miscellaneous	-	3	-	20	20	2	4	1	2	52
Total	-	25	23	238	209	14	28	25	8	570
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	1	16	15	-	-	5	3	40
Drink and Tobacco	-	-	-	2	3	-	-	-	-	5
Animal Foods	-	-	-	8	5	-	-	-	-	13
Fur and Leather	-	-	1	14	12	-	1	1	1	30
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	8	11	-	-	-	-	19
Clothing	-	-	2	30	20	-	1	4	-	57
Lumber and Man.	-	1	-	8	6	-	-	2	3	20
Iron and Steel	-	-	-	5	5	-	-	-	-	10
Non-Ferrous Metals	-	1	-	6	6	-	1	-	1	15
Non-Metallic Minerals	-	-	-	8	3	2	-	-	1	14
Drugs and Chemicals	-	-	-	1	1	-	-	-	-	2
Miscellaneous	-	1	-	18	19	-	-	3	2	43
Total	-	3	4	124	106	2	3	15	11	268
<u>SERVICE</u>										
Garages	-	-	-	7	6	2	-	-	-	15
Other Custom & Repairs	-	-	-	8	6	-	-	-	-	14
Personal Service	-	-	1	12	5	4	4	1	1	28
Professional Service	-	-	-	5	5	2	1	-	-	13
Recreational Service	-	-	-	3	5	-	-	-	-	8
Business Service	-	-	2	10	13	3	4	-	2	34
Total	-	-	3	45	40	11	9	1	3	112
<u>OTHER</u>										
Agriculture	-	2	1	28	28	7	1	2	-	69
Mining	-	-	-	-	1	-	-	-	2	3
Logging-Fishing & Trapping	-	-	-	2	-	-	-	-	-	2
Construction	-	-	-	18	15	-	-	2	1	36
Trans. and Pub. Util.	-	-	-	5	6	-	-	-	2	13
Finance	-	-	-	1	2	2	-	-	-	5
Total	-	2	1	54	52	9	1	4	5	128
Not Classified	-	2	4	34	25	2	2	5	1	75
Grand Total	-	32	35	495	432	38	43	50	28	1,153





Table 5.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR JUNE, 1929, AND FOR THE FIRST SIX MONTHS OF THE YEAR

(Prepared from the preliminary statements of affairs received from trustees)

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	2	4,720	7,982
New Brunswick	4	37,496	54,692
Quebec	58	874,552	984,086
Ontario	55	593,844	750,738
Manitoba	10	73,820	223,144
Saskatchewan	7	70,177	63,422
Alberta	7	53,868	61,377
British Columbia	5	1,654,520	811,428
Total for June, 1929	148	3,362,997	2,956,869
Total for May, 1929	185	1,960,102	2,402,872
Total for June, 1928	133	1,881,773	2,233,779
Cumulative Total for 6 months, 1929	1,153	16,214,297	21,025,946
Cumulative Total for 6 months, 1928	968	11,818,656	14,213,748
Cumulative Total for 6 months, 1927	898	11,539,616	14,358,932
Cumulative Total for 6 months, 1926	864	10,878,260	14,194,835
Cumulative Total for 6 months, 1925	1,097	15,227,572	17,314,681



C A N A D A  
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COMMERCIAL FAILURES  
in  
CANADA  
for  
JULY 1929

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OTTAWA

1929



DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

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Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.  
Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

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COMMERCIAL FAILURES IN CANADA IN JULY, 1929.

An increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in July, 1929, as compared with July, 1928, while the liabilities of the assignors showed a slight decrease. Commercial failures numbered 149, as compared with 139 in the same month of the previous year and 148 in June, 1929. The liabilities of the assignors, amounting to \$2,138,924 as compared with \$2,218,163 in July, 1928 showed a decrease; when compared with \$2,956,869 in June, 1929, a considerable decrease is noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review there were 5 assignments in the Maritime Provinces, as compared with 6 in June, 1929, and 8 in July, 1928. The liabilities in June, 1929, were about \$28,000.

Quebec.- Commercial failures in the Province of Quebec during July, 1929, numbered 76, as against 58 in June, 1929 and 54 in July, 1928. The liabilities were approximately \$1,001,000. Of these 76 failures, 30 took place in the city of Montreal with liabilities of about \$392,000.

Ontario.- In Ontario, the failures numbered 49, as against 55 in June, 1929, and 44 in July, 1928, an increase of about 11 p.c. over the same month of last year. Liabilities aggregated about \$882,000. In the city of Toronto, there were 13 assignments with liabilities of about \$186,000.

Prairie Provinces.- In the three Prairie Provinces, failures decreased from 24 in June 1929 to 16 in July, 1929, and may be compared with 22 in July, 1928. Liabilities were about \$199,000. There were 2 failures in the city of Winnipeg with liabilities of about \$23,000.

British Columbia.- In British Columbia, commercial failures numbered 3 as compared with 5 in June, 1929 and 11 in July, 1928. The liabilities were in the neighbourhood of \$28,000. Of these, 1 was in the city of Vancouver, with liabilities of about \$2,400.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments furnished the largest number of failures, assigning in July, 1929, as compared with 79 in June, 1929 and 54 in July, 1928. Of these concerns, 17 were general stores, 10 grocery stores, 9 fish and meat, 12 clothing, 5 boots and shoes, 5 dry goods, 3 coal and wood and 3 in hardware.

Manufactures.- Manufacturing establishments to the number of 26 assigned in July, 1929, as against 29 in June, 1929 and 40 in July, 1928. The 26 included 4 engaged in the manufacture of fur and leather, 10 in clothing, 1 in lumber and its manufactured products, and 2 in non-metallic minerals.

Agriculture.- Agriculturists assigning in July, 1929 numbered 5, as compared with 8 in June, 1929 and 7 in July, 1928.





CUMULATIVE SEVEN MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first seven months of 1929 was 1,302, as compared with 1,107, 1,000 and 994 for the same periods of 1928, 1927 and 1926 respectively. The total failures in trade in the first seven months of 1929 were 653, as compared with 458, 441 and 465 for the same periods of 1928, 1927 and 1926; while in manufactures, 294 in the elapsed period of 1929 may be compared with 282, 225 and 206 for the same periods of the three preceding years. The defaulted liabilities for the first seven months of 1929 were \$23,164,878, as compared with \$16,431,911, \$16,385,281 and \$16,546,913, for the same periods of the three preceding years, thus showing a considerable increase.

Cumulative Record of Commercial Failures in Canada, by Provinces,  
January to July, 1922-1929

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first seven months										
1929.....	-	35	37	571	481	41	49	57	31	1,302
1928.....	3	44	31	399	397	56	47	80	50	1,107
1927.....	1	37	42	344	378	55	30	68	45	1,000
1926.....	4	36	42	361	369	59	35	56	32	994
1925.....	2	41	42	460	452	48	56	90	37	1,228
1924.....	1	42	46	541	516	58	87	104	40	1,435
1923.....	9	92	38	719	612	166	192	217	100	2,145
1922.....	7	59	93	866	586	163	152	173	97	2,196

Commercial Failures in Canada, by Branches of Business, January  
to July, 1924-1929

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, fish- ing	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative Totals for first seven months											
1929.....	653	294	74	3	3	37	13	5	131	89	1,302
1928.....	458	282	58	19	16	39	30	-	152	53	1,107
1927.....	441	225	71	14	10	38	21	-	135	45	1,000
1926.....	465	206	77	12	7	32	19	-	122	54	994
1925.....	672	222	98	9	7	30	8	3	130	49	1,228
1924.....	826	190	120	9	2	30	30	7	70	151	1,435

Statistical Tables.- The commercial failures in each month from January, 1925 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1925 to July, 1929. The detailed figures of failures during July, 1929 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during July, 1929 are shown by provinces in Table 4.



Table 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS - 1926-1929 WITH  
ANNUAL TOTALS FOR 1922-1925

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
total 1924 -	3	69	67	907	835	100	131	150	57	2,319
total 1925 -	4	71	68	758	720	85	77	139	74	1,996
<u>1 9 2 6</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	76	63	4	6	10	5	180
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
total 1926	4	63	74	654	655	84	68	113	58	1,773
<u>1 9 2 7</u>										
January	-	5	6	65	72	10	4	20	10	192
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	43	7	8	8	4	130
May	-	4	5	41	58	6	4	10	3	131
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	42	43	8	3	3	9	121
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	4	18	4	187
December	1	4	4	67	69	8	6	12	5	176
total 1927	4	66	74	658	681	97	54	135	72	1,841
<u>1 9 2 8</u>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
total 1928	4	90	56	767	758	103	63	126	70	2,037
<u>1 9 2 9</u>										
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	76	49	3	6	7	3	149





Table 2.- COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS AND MONTHS, 1926-1929

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925	1,026	403	158	14	15	50	21	5	220	84	1,996
1 9 2 6											
January	84	37	13	1	2	6	5	-	24	12	184
February	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
September	48	25	17	4	4	2	3	-	25	4	132
October	83	41	7	5	6	6	6	-	19	7	180
November	77	39	15	1	2	3	2	-	21	5	165
December	78	44	12	3	1	5	1	1	18	8	171
Total 1926	805	390	135	27	20	52	34	1	225	84	1,773
1 9 2 7											
January	89	45	15	2	-	7	5	-	23	6	192
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	34	9	-	1	4	2	-	14	8	130
May	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	47	10	4	5	6	3	-	31	8	187
December	92	40	9	4	2	4	4	-	15	6	176
Total 1927	818	430	116	30	26	63	36	-	243	79	1,841
1 9 2 8											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037
1 9 2 9											
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149



Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, JULY, 1929

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	-	-	-	10	3	-	2	2	-	17
Grocery	-	1	-	5	3	1	-	-	-	10
Confectionery	-	-	-	1	1	-	-	-	1	3
Drink and Tobacco	-	-	-	1	-	-	-	-	-	1
Fish and Meat	-	-	-	2	5	-	-	2	-	9
Boots and Shoes	-	-	-	1	4	-	-	-	-	5
Dry Goods	-	-	1	3	1	-	-	-	-	5
Clothing	-	-	-	4	6	1	1	-	-	12
Furniture	-	-	-	2	-	-	-	-	1	3
Books and Stationery	-	-	-	1	1	-	-	-	-	2
Automobile	-	-	-	-	1	-	-	-	-	1
Hardware	-	-	-	-	3	-	-	-	-	3
Elec. Apparatus	-	-	-	1	-	-	-	-	-	1
Jewelry	-	-	-	-	-	1	-	-	-	1
Coal and Wood	-	-	-	2	-	-	1	-	-	3
Drugs and Chemicals	-	-	-	-	-	-	1	-	-	1
Miscellaneous	-	1	-	4	1	-	-	-	-	6
Total	-	2	1	37	29	3	5	4	2	83
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	1	-	-	-	-	-	1
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	-
Fur and Leather	-	-	1	2	-	-	-	1	-	4
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	-	5	4	-	-	1	-	10
Lumber and Man.	-	-	-	1	-	-	-	-	-	1
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metals	-	-	-	1	-	-	-	-	-	1
Non-Metallic Minerals	-	-	-	2	-	-	-	-	-	2
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	5	1	-	1	-	-	7
Total	-	-	1	17	5	-	1	2	-	26
<u>SERVICE</u>										
Garages	-	-	-	2	3	-	-	-	-	5
Other Custom & Repairs	-	-	-	1	-	-	-	-	-	1
Personal Service	-	-	-	3	3	-	-	-	-	6
Professional Service	-	-	-	1	1	-	-	-	-	2
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	2	2	-	-	1	-	5
Total	-	-	-	9	9	-	-	1	-	19
<u>OTHER</u>										
Agriculture	-	-	-	4	1	-	-	-	-	5
Mining	-	-	-	-	-	-	-	-	-	-
Logging, Fishing & Trapping	-	-	-	1	-	-	-	-	-	1
Construction	-	-	-	1	-	-	-	-	-	1
Trans. and Pub. Util.	-	-	-	-	-	-	-	-	-	-
Finance	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	6	1	-	-	-	-	7
Not Classified	-	1	-	7	5	-	-	-	1	14
Grand Total	-	3	2	76	49	3	6	7	3	149



Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS  
AND LIABILITIES FOR JULY, 1929, AND FOR THE FIRST  
SEVEN MONTHS OF THE YEAR

(Prepared from the preliminary statements of affairs received from  
trustees)

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	3	6,401	10,825
New Brunswick	2	14,027	17,193
Quebec	76	827,204	1,001,354
Ontario	49	740,627	882,031
Manitoba	3	10,624	27,231
Saskatchewan	6	60,034	77,152
Alberta	7	75,216	95,208
British Columbia	3	35,358	27,930
Total for July, 1929	149	1,769,491	2,138,924
Total for June, 1929	148	3,362,997	2,956,869
Total for July, 1928	139	2,099,879	2,218,163
Cumulative Total for 7 months, 1929	1,302	17,983,788	23,164,878
Cumulative Total for 7 months, 1928	1,107	13,918,535	16,431,911
Cumulative Total for 7 months, 1927	1,000	13,139,297	16,385,281
Cumulative Total for 7 months, 1926	994	12,776,120	16,546,913
Cumulative Total for 7 months, 1925	1,228	16,470,663	19,315,311





C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

Vol. 6

No. 8

COMMERCIAL FAILURES  
in  
CANADA  
for  
AUGUST 1929

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Published by Authority of the Hon. James Malcolm, M.P.,  
Minister of Trade and Commerce

♦ ♦ ♦  
OTTAWA

1929



DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

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Dominion Statistician: R. H. Coats, B.A., F.S.S., (Hon.), F.R.S.C.  
Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

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COMMERCIAL FAILURES IN CANADA IN AUGUST, 1929

A decrease in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in August, 1929, as compared with August, 1928, while the liabilities of the assignors showed a considerable increase. Commercial failures numbered 138, as compared with 142 in the same month of the previous year, and 149 in July, 1929. The liabilities of the assignors, amounting to \$7,787,548 as compared with \$2,254,312 in August, 1928, showed a large increase; when compared with \$2,138,924 in July, 1929, a considerable increase is again noted. The extraordinarily high figure for liabilities was due to the failure of a large lumbering firm, with liabilities in excess of \$6,000,000, in British Columbia.

COMMERCIAL FAILURES BY AREAS

MARITIME PROVINCES.- In the month under review, there were 6 assignments in the Maritime Provinces, as compared with 5 in July, 1929, and 20 in August, 1928. The liabilities in August, 1929, were about \$53,000.

QUEBEC.- Commercial failures in the Province of Quebec during August, 1929, numbered 48, as against 76 in July, 1929, and 50 in August, 1928. The liabilities were approximately \$567,000. Of these 48 failures, 17 with liabilities of about \$375,000 took place in the city of Montreal.

ONTARIO.- In Ontario, the failures numbered 45, as against 49 in July, 1929, and 49 in August, 1928, a decrease of about 8 p.c. in both comparisons. Liabilities aggregated about \$648,000. In the city of Toronto, there were 11 assignments, with liabilities of about \$258,000.

PRAIRIE PROVINCES.- In the three Prairie Provinces, failures increased from 16 in July, 1929, to 29 in August, 1929; the latter figure may be compared with 17 in August, 1928. The liabilities were approximately \$354,000, mainly in Alberta. There were 8 failures in the city of Winnipeg with liabilities of about \$37,000.

BRITISH COLUMBIA.- In British Columbia, commercial failures numbered 10 as compared with 3 in July, 1929, and 6 in August, 1928. The liabilities reached the high figure of \$6,166,000, owing to the failure of a large lumbering firm. Of the 10 failures, 2 were in the city of Vancouver, with liabilities of about \$40,000.

FAILURES BY BRANCHES OF BUSINESS

TRADE.- Trading establishments furnished the largest number of failures, 65 assigning in August, 1929, as compared with 83 in July, 1929, and 64 in August, 1928. Of these concerns, 13 were general stores, 15 grocery stores, 6 fish and meat, 5 dry goods, 6 clothing, 1 hardware, 3 automobile and 3 coal and wood.

MANUFACTURES.- Manufacturing establishments to the number of 27 assigned in August, 1929, as against 26 in July, 1929, and 34 in August, 1928. The 27 included 2 engaged in the manufacture of vegetable foods, 2 in animal foods, 7 in fur and leather, 7 in clothing and 5 in lumber and its manufactured products.

AGRICULTURE.- Agriculturists assigning in August, 1929 numbered 6, as compared with 5 in July, 1929, and 4 in August, 1928.

MISCELLANEOUS.- There were 4 failures in construction, 1 in fishing, 1 in transportation, 1 in public utilities and 3 in mining.





CUMULATIVE EIGHT MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first eight months of 1929 was 1,440, as compared with 1,249, 1,166 and 1,125 for the same periods of 1928, 1927 and 1926 respectively. The total failures in trade in the first eight months of 1929 were 718, as compared with 522, 510 and 519 for the same periods of 1928, 1927 and 1926. In manufactures, 321 failures in the elapsed period of 1929 may be compared with 316, 269 and 241 in the same periods of the three preceding years. The defaulted liabilities for the first eight months of 1929 were \$30,952,426, as compared with \$18,686,223, \$18,765,691 and \$18,518,577 for the same periods of the three preceding years, thus showing a considerable increase.

Cumulative Record of Commercial Failures in Canada, by Provinces,  
eight months from January to August, 1922-1929

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first eight months										
1929.....	-	39	39	619	526	52	56	68	41	1,440
1928.....	3	58	37	449	446	63	51	86	56	1,249
1927.....	2	47	56	408	428	58	35	78	54	1,166
1926.....	4	40	45	408	422	64	42	62	38	1,125
1925.....	2	45	47	511	507	51	58	100	41	1,362
1924.....	1	48	47	590	568	65	95	109	41	1,564
1923.....	9	105	41	804	682	189	215	234	108	2,387
1922.....	9	65	103	982	654	184	166	197	108	2,468

Commercial Failures in Canada, by Branches of Business, eight  
months from January to August, 1924-1929

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, fish- ing	Min- ing	Con- struc- tion	Trans- port- & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative Totals for first eight months											
1929.....	718	321	80	4	6	41	14	5	153	98	1,440
1928.....	522	316	62	22	17	44	33	1	173	59	1,249
1927.....	510	269	82	17	12	43	25	-	156	52	1,166
1926.....	519	241	84	14	7	36	22	-	142	60	1,125
1925.....	736	251	113	9	9	35	11	3	146	49	1,362
1924.....	899	210	125	9	2	31	34	8	83	163	1,564

Statistical Tables.- The commercial failures in each month from January, 1925 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1925 to August, 1929. The detailed figures of failures during August, 1929 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during August, 1929 are shown by provinces in Table 4.

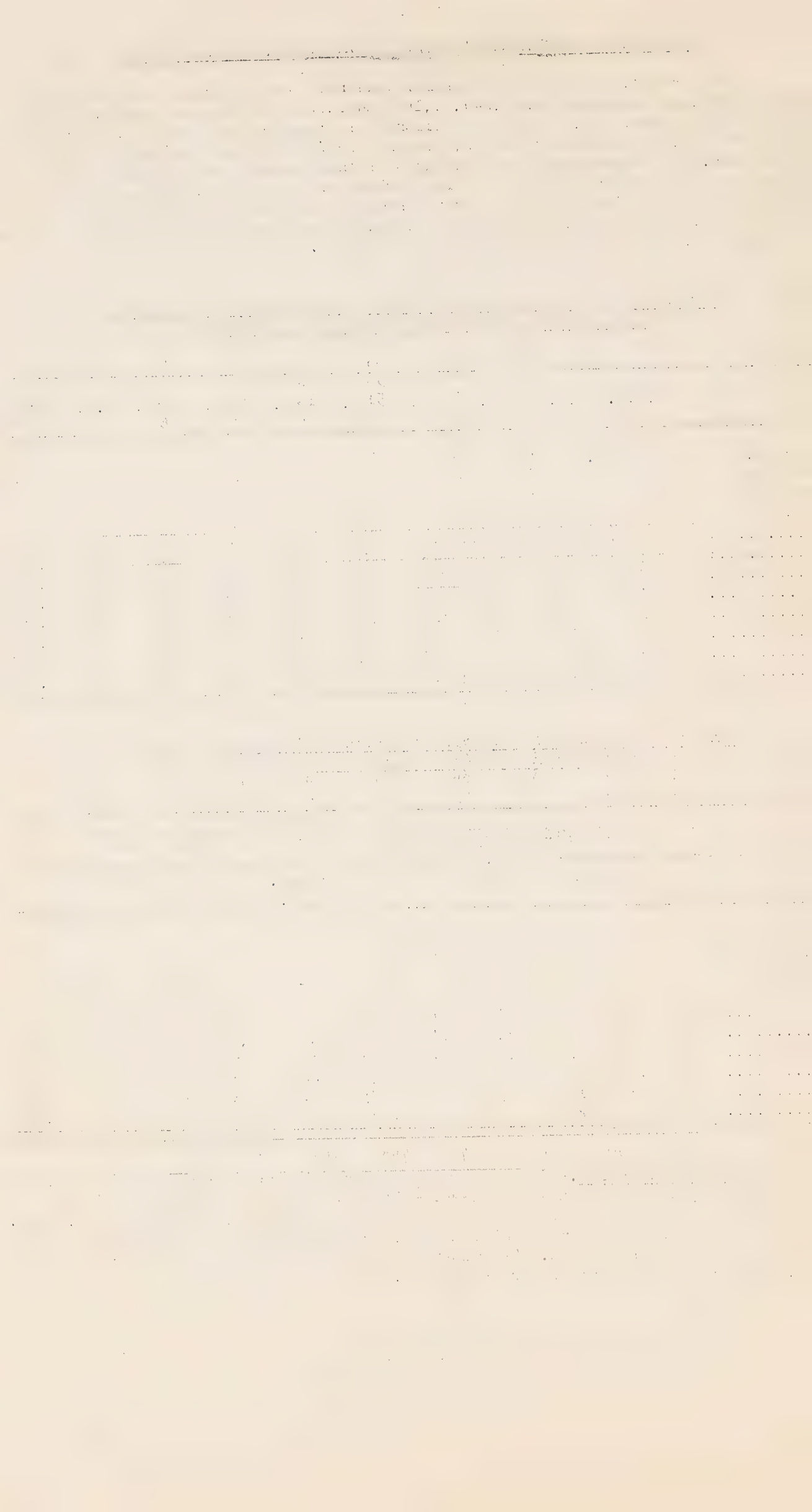


Table 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1926-1929, WITH  
ANNUAL TOTALS FOR 1922-1925

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
total 1924 -	3	69	67	907	835	100	131	150	57	2,319
total 1925 -	4	71	68	758	720	85	77	139	74	1,996
				1 9 2 6						
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	76	63	4	6	10	5	180
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
total 1926	4	63	74	654	655	84	68	113	58	1,773
				1 9 2 7						
January	-	5	6	65	72	10	4	20	10	192
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	43	7	8	8	4	130
May	-	4	5	41	58	6	4	10	3	131
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	42	43	8	3	3	9	121
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	4	18	4	187
December	1	4	4	67	69	8	6	12	5	176
total 1927	4	66	74	658	681	97	54	135	72	1,841
				1 9 2 8						
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
total 1928	4	90	56	767	758	103	63	126	70	2,037
				1 9 2 9						
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	76	49	3	6	7	3	149
August	-	4	2	48	45	11	7	11	10	138



Table 2.- COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS AND MONTHS, 1926-1929

	Trade	Manu- fact- ure	Agri- cul- ture	Loge- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925	1,026	403	158	14	15	50	21	5	220	84	1,996
1 9 2 6											
January	84	37	13	1	2	6	5	-	24	12	184
February	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
September	48	25	17	4	4	2	3	-	25	4	132
October	83	41	7	5	6	6	6	-	19	7	180
November	77	39	15	1	2	3	2	-	21	5	165
December	78	44	12	3	1	5	1	1	18	8	171
Total 1926	805	390	135	27	20	52	34	1	225	84	1,773
1 9 2 7											
January	89	45	15	2	-	7	5	-	23	6	192
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	34	9	-	1	4	2	-	14	8	130
May	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	47	10	4	5	6	3	-	31	8	187
December	92	40	9	4	2	2	4	-	15	6	176
Total 1927	818	430	116	30	26	63	36	-	243	79	1,841
1 9 2 8											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037
1 9 2 9											
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149
August	65	27	6	1	3	4	1	-	22	9	138





Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, AUGUST, 1929

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	-	-	-	6	2	1	1	3	-	13
Grocery	-	1	-	5	4	1	2	1	1	15
Confectionery	-	-	-	1	-	-	-	-	-	1
Drink and Tobacco	-	-	-	-	1	-	-	-	-	1
Fish and Meat	-	-	-	2	3	1	-	-	-	6
Boots and shoes.	-	-	-	-	1	-	-	1	-	2
Dry Goods	-	-	-	2	2	-	-	-	1	5
Clothing	-	-	-	3	2	-	1	-	-	6
Furniture	-	-	-	-	-	-	-	-	-	-
Books and Stationery	-	-	-	1	-	-	-	-	-	1
Automobile	-	-	-	1	1	-	-	1	-	3
Hardware	-	-	-	-	1	-	-	-	-	1
Elec. Apparatus	-	-	-	-	-	-	-	-	-	-
Jewelry	-	-	-	-	-	-	-	-	-	-
Coal and wood	-	-	-	-	3	-	-	-	-	3
Drugs and Chemicals	-	-	-	-	-	-	-	1	-	1
Miscellaneous	-	1	-	2	1	2	1	-	-	7
Total	-	2	-	23	21	5	5	7	2	65
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	2	-	-	-	-	-	2
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	2	-	-	-	-	2
Fur and Leather	-	-	-	2	2	-	-	2	1	7
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	1	3	3	-	-	-	-	7
Lumber and Man.	-	1	-	-	1	-	-	1	2	5
Iron and steel	-	-	-	-	-	-	-	-	-	-
Non-ferrous Metals	-	-	-	-	-	-	-	-	-	-
Non-metallic Minerals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	2	1	-	-	-	1	4
Total	-	1	1	9	9	-	-	3	4	27
<u>SERVICE</u>										
Garages	-	-	-	-	2	-	-	-	2	4
Other Custom & Repairs	-	-	-	1	2	-	-	-	-	3
Personal Service	-	-	-	3	-	4	-	1	-	8
Professional Service	-	-	1	-	1	1	-	-	-	3
Recreational Service	-	-	-	-	1	-	-	-	-	1
Business Service	-	-	-	1	1	-	-	-	1	3
Total	-	-	1	5	7	5	-	1	3	22
<u>OTHER</u>										
Agriculture	-	-	-	3	2	-	1	-	-	6
Mining	-	-	-	-	3	-	-	-	-	3
Logging, Fishing & Trapping	-	-	-	1	-	-	-	-	-	1
Construction	-	-	-	4	-	-	-	-	-	4
Trans. and Pub. Util.	-	-	-	-	-	-	1	-	-	1
Finance	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	8	5	-	2	-	-	15
Not Classified	-	1	-	3	3	1	-	-	1	9
Grand Total	-	4	2	48	45	11	7	11	10	138



Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS  
AND LIABILITIES FOR AUGUST, 1929, AND FOR THE FIRST  
EIGHT MONTHS OF THE YEAR

(Prepared from the preliminary statements of affairs received from  
trustees)

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	4	15,775	30,777
New Brunswick	2	22,012	22,222
Quebec	48	524,576	566,743
Ontario	45	535,429	647,508
Manitoba	11	27,453	57,046
Saskatchewan	7	38,527	67,282
Alberta	11	224,077	229,756
British Columbia	10	5,598,576	6,166,214
Total for August, 1929	138	6,986,425	7,787,548
Total for July, 1929	149	1,769,491	2,138,924
Total for August, 1928	142	2,069,928	2,254,312
Cumulative Total for 8 months, 1929	1,440	24,970,213	30,952,426
Cumulative Total for 8 months, 1928	1,249	15,983,463	18,686,223
Cumulative Total for 8 months, 1927	1,166	14,797,889	18,765,691
Cumulative Total for 8 months, 1926	1,121	14,322,435	18,518,577
Cumulative Total for 8 months, 1925	1,362	17,713,754	21,315,941





C A N A D A  
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DOMINION BUREAU OF STATISTICS  
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Vol. 6

No. 9

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CANADA  
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SEPTEMBER 1929

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Minister of Trade and Commerce

OTTAWA

1929



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DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

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Dominion Statistician: R. H. Coats, B.A., F.S.S., (Hon.), F.R.S.C.  
Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

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COMMERCIAL FAILURES IN CANADA IN SEPTEMBER, 1929

Erratum.- The statement in the August number of this bulletin relative to the failure of a large lumbering firm in British Columbia has been found to be erroneous, and the figures of the present bulletin have been revised accordingly.

A decrease in the number of assignments under the Bankruptcy and winding Up Acts, as reported to the Dominion Bureau of Statistics was experienced in September, 1929, as compared with September, 1928, while the liabilities of the assignors also showed a decrease. Commercial failures numbered 150, as compared with 164 in the same month of the previous year, and 137 in August, 1929. The liabilities of the assignors, amounting to \$1,710,194 in September, 1929 as compared with \$1,743,576 in August, 1929, showed a decrease; when compared with \$2,070,279 in September, 1928, a considerable decrease is noted.

COMMERCIAL FAILURES BY AREAS

MARITIME PROVINCES.- In the month under review, there were 5 assignments in the Maritime Provinces, as compared with 6 in August, 1929 and 12 in September, 1928. The liabilities in September, 1929, were about \$12,000.

QUEBEC.- Commercial failures in the Province of Quebec during September, 1929, numbered 66, as against 48 in August, 1929, and 66 in September, 1928. The liabilities were approximately \$812,000. Of these 66 failures in the Province of Quebec, 18 occurred in the city of Montreal, where the estimated liabilities were about \$236,000.

ONTARIO.- In Ontario, the failures numbered 56, as against 46 in August, 1929 and 67 in the same month of the previous year, a decrease of about 16 p.c. in the latter comparison. Liabilities aggregated about \$640,000. In the city of Toronto there were 17 assignments with liabilities of about \$203,000.

PRAIRIE PROVINCES.- In the three Prairie Provinces, failures decreased from 29 in August, 1929 to 18 in September, 1929, as compared with 17 in September, 1928. Liabilities were about \$189,000. There was 1 failure in the city of Winnipeg, with liabilities of about \$4,000.

BRITISH COLUMBIA.- In British Columbia, commercial failures numbered 5 as compared with 8 in August, 1929 and 3 in September, 1928. The liabilities were about \$58,000. Of these 5 failures, 3 were in the city of Vancouver, with liabilities of about \$48,000.

FAILURES BY BRANCHES OF BUSINESS

TRADE.- Trading establishments furnished the largest number of failures, 2 assigning in September, 1929, as compared with 65 in August, 1929 and 79 in September, 1928. Of these concerns 15 were general stores, 9 grocery stores, 6 boots and shoes, 6 dry goods, 8 clothing, 3 hardware and 2 coal and wood.

MANUFACTURES.- Manufacturing establishments to the number of 25 assigned in September, 1929, as against 27 in August, 1929, and 36 in the same month of the previous year. The 25 included 4 engaged in the manufacture of vegetable foods, 2 in ink and tobacco, 6 in clothing, 3 in lumber and its manufactured products and 2 in the manufacture of non-ferrous metals.

MISCELLANEOUS.- Agriculturists assigning in September, 1929, numbered 8, as compared with 6 in August, 1929, and 12 in September, 1928, a decrease of 33 p.c. in the latter comparison. Six assignments were reported in construction.



CUMULATIVE NINE MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first nine months of 1929 was 1,589, as compared with 1,414, 1,294 and 1,257 for the same periods of 1928, 1927 and 1926 respectively. The total failures in trade in the first nine months of 1929 were 790, as compared with 601, 571 and 567 for the same periods of 1928, 1927 and 1926. In manufactures, 346 failures in the elapsed period of 1929 may be compared with 352, 298 and 266 in the same periods of the three preceding years. The defaulted liabilities for the first nine months of 1929 were \$26,618,648, as compared with \$20,756,502, \$20,865,970 and \$21,119,370 for the same periods of the three preceding years, thus showing a considerable increase.

Cumulative Record of Commercial Failures in Canada, by Provinces,  
nine months from January to September, 1922-1929

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative totals for first nine months										
1929.....	-	42	41	685	583	57	63	74	44	1,589
1928.....	3	63	44	515	513	68	51	98	59	1,414
1927.....	2	51	58	453	479	64	38	90	59	1,294
1926.....	4	45	51	452	469	68	48	77	43	1,257
1925.....	2	50	49	580	561	60	60	106	45	1,513
1924.....	2	50	52	655	618	74	103	121	42	1,717
1923.....	9	117	52	916	761	216	241	260	135	2,707
1922.....	10	72	114	1,310	748	202	182	223	119	2,980

Commercial Failures in Canada, by Branches of Business, nine  
months from January to September, 1924-1929

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, fish- ing	Min- ing	Con- struc- tion	Trans- port- & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative Totals for first nine months											
1929.....	790	346	88	4	6	47	14	5	177	112	1,589
1928.....	601	352	74	24	18	49	36	1	189	70	1,414
1927.....	571	298	87	20	14	47	26	-	173	58	1,294
1926.....	567	266	101	18	11	38	25	-	167	64	1,257
1925.....	805	289	122	11	10	40	14	3	162	57	1,513
1924.....	984	230	146	10	8	32	36	8	89	174	1,717

Statistical Tables.- The commercial failures in each month from January, 1925 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1925 to September, 1929. The detailed figures of failures during September, 1929 are shown by provinces and branches of business in Table 3, and the nine months' total of failures by provinces and branches of business is shown in Table 4. The assets and liabilities of those failing during September, 1929 are shown by provinces in Table 5.





Table 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1926-1929, WITH  
ANNUAL TOTALS FOR 1922-1925

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
<u>1 9 2 6</u>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	36	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	76	63	4	6	10	5	180
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926	4	63	74	654	655	84	68	113	58	1,773
<u>1 9 2 7</u>										
January	-	5	6	65	72	10	4	20	10	192
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	43	7	8	8	4	130
May	-	4	5	41	58	6	4	10	3	131
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	42	43	8	3	3	9	121
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	4	18	4	187
December	1	4	4	67	69	8	6	12	5	176
Total 1927	4	66	74	658	681	97	54	135	72	1,841
<u>1 9 2 8</u>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
Total 1928	4	90	56	767	758	103	63	126	70	2,037
<u>1 9 2 9</u>										
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	76	49	3	6	7	3	149
August	-	4	2	48	46	11	7	11	8	137
September	-	3	2	66	56	5	7	6	5	150



Table 2.- COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS AND MONTHS, 1926-1929

	Trade	Manu- fact- ure	Agri- cult- ure	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925	1,026	403	158	14	15	50	21	5	220	84	1,996
<u>1 9 2 6</u>											
January	84	37	13	1	2	6	5	-	24	12	184
February	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
September	48	25	17	4	4	2	3	-	25	4	132
October	83	41	7	5	6	6	6	-	19	7	180
November	77	39	15	1	2	3	2	-	21	5	165
December	78	44	12	3	1	5	1	1	18	8	171
Total 1926	805	390	135	27	20	52	34	1	225	84	1,773
<u>1 9 2 7</u>											
January	89	45	15	2	-	7	5	-	23	6	192
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	34	9	-	1	4	2	-	14	8	130
May	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	47	10	4	5	6	3	-	31	8	187
December	92	40	9	4	2	4	4	-	15	6	176
Total 1927	818	430	116	30	26	63	36	-	243	79	1,841
<u>1 9 2 8</u>											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037
<u>1 9 2 9</u>											
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149
August	65	27	6	1	3	3	1	-	22	9	137
September	72	25	8	-	-	6	-	-	24	15	150





Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, SEPTEMBER, 1929

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<hr/>										
<u>TRADE</u>										
General Stores	-	1	-	8	1	1	2	2	-	15
Grocery	-	-	-	4	4	-	-	-	1	9
Confectionery	-	-	-	-	1	-	-	-	-	1
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Fish and Meat	-	-	-	3	3	-	-	-	-	6
Boots and shoes	-	-	-	-	3	-	-	-	-	3
Dry Goods	-	-	-	3	2	-	1	-	-	6
Clothing	-	-	-	1	6	-	1	-	-	8
Furniture	-	-	-	-	1	-	-	-	-	1
Books and stationery	-	-	-	-	-	-	-	-	-	-
Automobile	-	-	-	2	-	-	-	-	1	3
Hardware	-	-	-	-	2	-	-	-	-	2
Electric Apparatus	-	-	-	2	1	-	-	-	-	3
Jewelry	-	-	-	-	-	-	1	-	-	1
Coal and Wood	-	-	-	1	-	1	-	-	-	2
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	6	4	-	1	1	-	12
Total	-	1	-	30	28	2	6	3	2	72
<hr/>										
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	4	-	-	-	-	-	4
Drink and Tobacco	-	-	-	1	1	-	-	-	-	2
Animal Foods	-	-	1	-	-	-	-	-	-	1
Fur and Leather	-	-	-	-	-	-	-	-	-	-
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	1	1	2	2	-	-	-	-	6
Lumber and Man.	-	-	-	2	-	-	-	1	-	3
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-ferrous Metals	-	-	-	-	2	-	-	-	-	2
Non-metallic Minerals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	3	3	-	-	-	1	7
Total	-	1	2	12	8	-	-	1	1	25
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<u>SERVICE</u>										
Garages	-	-	-	-	5	-	-	-	-	5
Other Custom & Repairs	-	-	-	-	1	-	-	-	-	1
Personal service	-	-	-	5	3	1	1	1	1	12
Professional service	-	-	-	2	-	1	-	-	-	3
Recreational service	-	-	-	-	-	-	-	-	-	-
Business service	-	-	-	-	2	-	-	1	-	3
Total	-	-	-	7	11	2	1	2	1	24
<hr/>										
<u>OTHER</u>										
Agriculture	-	-	-	5	3	-	-	-	-	8
Mining	-	-	-	-	-	-	-	-	-	-
Logging, Fishing & Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	5	1	-	-	-	-	6
Trans. and Pub. Utilities	-	-	-	-	-	-	-	-	-	-
Finance	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	10	4	-	-	-	-	14
<hr/>										
Not Classified	-	1	-	7	5	1	-	-	1	15
<hr/>										
Grand Total	-	3	2	66	56	5	7	6	5	150



Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF  
JANUARY TO SEPTEMBER, 1929

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	-	6	8	73	29	7	10	17	-	150
Grocery	-	10	3	34	32	4	6	6	4	99
Confectionery	-	-	-	14	9	-	-	2	1	26
Drink and Tobacco	-	-	-	8	5	-	-	-	1	14
Fish and Meat	-	-	3	24	25	1	2	2	-	57
Hats and Shoes	-	-	2	15	17	-	3	1	-	38
Dry Goods	-	4	3	30	27	-	3	1	1	69
Clothing	-	1	1	37	43	3	7	3	1	96
Furniture	-	1	-	8	8	1	-	-	1	19
Books and Stationery	-	-	-	6	7	-	-	-	-	13
Automobile	-	1	-	4	4	-	-	1	2	12
Hardware	-	-	-	10	17	-	-	1	1	29
Elec. Apparatus	-	-	-	9	10	-	1	1	-	21
Jewelry	-	1	-	7	5	1	1	-	-	15
Coal and Wood	-	-	-	13	12	3	1	1	-	30
Drugs and Chemicals	-	1	4	4	11	-	4	1	-	25
Miscellaneous	-	5	-	32	26	4	6	2	2	77
Total	-	30	24	328	287	24	44	39	14	790
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	1	23	15	-	-	5	3	47
Drink and Tobacco	-	-	-	3	4	-	-	-	-	7
Animal Foods	-	-	1	8	7	-	-	-	-	16
Fur and Leather	-	-	2	18	14	-	1	4	2	41
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	8	11	-	-	-	-	19
Clothing	-	1	4	40	29	-	1	5	-	80
Lumber and Man.	-	2	-	11	7	-	-	4	5	29
Iron and steel	-	-	-	5	5	-	-	-	-	10
Non-ferrous Metals	-	1	-	7	8	-	1	-	1	18
Non-metallic Minerals	-	-	-	10	3	2	-	-	1	16
Drugs and Chemicals	-	-	-	1	1	-	-	-	-	2
Miscellaneous	-	1	-	28	24	-	1	3	4	61
Total	-	5	8	162	178	2	4	21	16	346
<u>SERVICE</u>										
Barberages	-	-	-	9	16	2	-	-	2	29
Other Custom & Repairs	-	-	-	10	9	-	-	-	-	19
Personal service	-	-	1	23	12	9	5	3	2	55
Professional service	-	-	1	8	7	4	1	-	-	21
Recreational service	-	-	-	3	6	-	-	-	-	9
Business Service	-	-	2	13	18	3	4	2	2	44
Total	-	-	4	66	68	18	10	5	6	177
<u>OTHER</u>										
Agriculture	-	2	1	40	34	7	2	2	-	88
Mining	-	-	-	-	4	-	-	-	2	6
Logging, Fishing & Trap.	-	-	-	4	-	-	-	-	-	4
Construction	-	-	-	28	16	-	-	2	1	47
Trans. and Pub. Util.	-	-	-	5	6	-	1	-	2	14
Finance	-	-	-	1	2	2	-	-	-	5
Total	-	2	1	78	62	9	3	4	5	164
Not Classified	-	5	4	51	38	4	2	5	3	112
Grand Total	-	42	41	685	583	57	63	74	44	1,589



Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS  
AND LIABILITIES FOR SEPTEMBER, 1929, AND FOR THE FIRST  
NINE MONTHS OF THE YEAR

(Prepared from the preliminary statements of affairs received from trustees)

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island	-	-	-
Nova Scotia	3	1,412	3,717
New Brunswick	2	2,693	7,997
Quebec	66	509,688	811,994
Ontario	56	641,612	639,437
Manitoba	5	11,853	21,651
Saskatchewan	7	61,889	83,715
Alberta	6	50,642	83,329
British Columbia	5	31,061	58,354
Total for September, 1929	150	1,310,850	1,710,194
Total for August, 1929	137	1,480,606	1,743,576
Total for September, 1928	164	1,624,566	2,070,279
Cumulative Total for 9 months, 1929	1,589	20,775,244	26,618,648
Cumulative Total for 9 months, 1928	1,414	17,613,029	20,756,502
Cumulative Total for 9 months, 1927	1,294	16,422,455	20,865,970
Cumulative Total for 9 months, 1926	1,257	16,339,021	21,119,370
Cumulative Total for 9 months, 1925	1,513	19,437,074	21,783,182





C A N A D A  
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in

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for

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General Statistics Branch  
OTTAWA

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COMMERCIAL FAILURES IN CANADA IN OCTOBER, 1929

A decrease in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in October, 1929, as compared with October, 1928, while the liabilities of the assignors also showed a considerable decrease. Commercial failures numbered 176, as compared with 200 in the same month of the previous year, and 151 in September, 1929. The liabilities of the assignors, amounting to \$2,050,232 in October, 1929, as compared with \$5,432,737 in September, 1929, showed a decrease. When compared with \$3,413,198 in October, 1928, a decrease is also noted.

COMMERCIAL FAILURES BY AREAS

MARITIME PROVINCES.- In the month under review, there were 13 assignments in the Maritime Provinces, as compared with 5 in September, 1929, and 13 in October, 1928. The liabilities in October, 1929, were about \$59,000.

QUEBEC.- Commercial failures in the Province of Quebec during October, 1929, numbered 82, as against 66 in September, 1929, and 75 in October, 1928. The liabilities were approximately \$866,000. In the city of Montreal, there were 37 assignments with liabilities of about \$485,000.

ONTARIO. - In Ontario, the failures numbered 54 as compared with 57 in September, 1929, and 86 in October, 1928. The liabilities aggregated about \$831,000. Of these 54 failures, 21 occurred in the city of Toronto, with liabilities of about \$432,000.

PRAIRIE PROVINCES.- In the three Prairie Provinces, failures increased from 18 in September, 1929 to 23 in October, 1929, and may be compared with 20 in October, 1928. The liabilities totalled \$283,000. There were 5 failures in the city of Winnipeg with liabilities of about \$43,000.

BRITISH COLUMBIA.- In British Columbia, commercial failures numbered 4 as compared with 5 in September, 1929, and 6 in October, 1928. The liabilities were approximately \$12,000.

FAILURES BY BRANCHES OF BUSINESS

TRADE.- Trading establishments furnished the largest number of failures, 93 assigning in October, 1929, as compared with 72 in September, 1929, and 88 in October, 1928. Of these concerns, 14 were general stores, 9 grocery stores, 8 fish and meat, 9 boots and shoes, 8 dry goods, 7 clothing, 4 furniture, 3 coal and wood, and 7 drugs and chemicals.

MANUFACTURES.- Manufacturing establishments to the number of 21 assigned in October, 1929, as compared with 25 in September, 1929, and 47 in October, 1928. The 21 included 2 engaged in the manufacture of vegetable foods, 3 in fur and leather, 5 in clothing, 3 in lumber and its manufactured products, and 2 in the manufacture of non-ferrous metals.

MISCELLANEOUS.- Agriculturists assigning in October, 1929, numbered 19, as compared with 8 in September, 1929, and 12 in October, 1928. Three assignments were reported in construction.





CUMULATIVE TEN MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first ten months of 1929 was 1,766, as compared with 1,614, 1,478 and 1,437 for the same periods of 1928, 1927 and 1926 respectively. The total failures in trade in the first ten months of 1929 were 883, as compared with 699, 653 and 650 for the same periods of 1928, 1927 and 1926. In manufactures, 367 failures in the elapsed period of 1929 may be compared with 399, 343 and 307 in the same periods of the three preceding years. The defaulted liabilities for the first ten months of 1929 were \$32,391,423, as compared with \$23,974,442, \$24,735,094 and \$24,083,172 for the same periods of the three preceding years, thus showing a considerable increase.

Cumulative Record of Commercial Failures in Canada, by Provinces,  
ten months from January to October, 1922-1929

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative totals for first ten months										
1929.....	-	51	45	767	638	67	69	81	48	1,766
1928.....	3	73	47	590	599	78	54	105	65	1,614
1927.....	3	57	66	519	548	73	44	105	63	1,478
1926.....	4	50	62	528	532	72	54	87	48	1,437
1925.....	2	50	49	580	561	60	60	106	45	1,513
1924.....	2	50	52	655	618	74	103	121	42	1,717
1923.....	9	117	52	916	761	216	241	260	135	2,707
1922.....	10	72	114	1,310	748	202	182	223	119	2,980

Commercial Failures in Canada, by Branches of Business, ten months from January to October, 1924-1929

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, fish- ing	Min- ing	Con- struc- tion	Trans- port- & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative Totals for first ten months											
1929.....	883	367	107	4	7	50	15	5	196	132	1,766
1928.....	699	399	86	27	20	55	41	1	216	70	1,614
1927.....	653	343	97	22	19	53	29	-	197	65	1,478
1926.....	650	307	108	23	17	44	31	-	186	71	1,437
1925.....	805	289	122	11	10	40	14	3	162	57	1,513
1924.....	984	230	146	10	8	32	36	8	89	174	1,717

Statistical Tables.- The commercial failures in each month from January, 1925 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1925 to October, 1929. The detailed figures of failures during October, 1929 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during October, 1929 are shown by provinces in Table 4.



Table 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1926-1929, WITH  
ANNUAL TOTALS FOR 1922-1925

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
1 9 2 6										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	76	63	4	6	10	5	180
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926	4	63	74	654	655	84	68	113	58	1,773
1 9 2 7										
January	-	5	6	65	72	10	4	20	10	192
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	43	7	8	8	4	130
May	-	4	5	41	58	6	4	10	3	131
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	42	43	8	3	3	9	121
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	4	18	4	187
December	1	4	4	67	69	8	6	12	5	176
Total 1927	4	66	74	658	681	97	54	135	72	1,841
1 9 2 8										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
Total 1928	4	90	56	767	758	103	63	126	70	2,037
1 9 2 9										
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	76	49	3	6	7	3	149
August	-	4	2	48	46	11	7	11	8	137
September	-	3	2	66	57	5	7	6	5	151
October	-	9	4	82	54	10	6	7	4	176





Table 2.- COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS AND MONTHS, 1926-1929

	Trade	Manu- fact- ure	Agri- cult- ure	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925	1,026	403	158	14	15	50	21	5	220	84	1,996
January	84	37	13	1	1 9 2 6	6	5	-	24	12	184
February	74	20	11	-	2	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
September	48	25	17	4	4	2	3	-	25	4	132
October	83	41	7	5	6	6	6	-	19	7	180
November	77	39	15	1	2	3	2	-	21	5	165
December	78	44	12	3	1	5	1	1	18	8	171
Total 1926	805	390	135	27	20	52	34	1	225	84	1,773
January	89	45	15	2	1 9 2 7	7	5	-	23	6	192
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	34	9	-	1	4	2	-	14	8	130
May	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	47	10	4	5	6	3	-	31	8	187
December	92	40	9	4	2	4	4	-	15	6	176
Total 1927	818	430	116	30	26	63	36	-	243	79	1,841
January	83	45	13	4	1 9 2 8	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	168
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037
January	140	71	6	-	1 9 2 9	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149
August	65	27	6	1	3	3	1	-	22	9	137
September	72	25	8	-	-	7	-	-	24	15	151
October	93	21	19	-	1	3	1	-	19	19	176





Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, OCTOBER, 1929.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<b>TRADE</b>										
General Stores	-	1	-	5	5	2	1	-	-	14
Grocery	-	2	1	3	1	2	-	-	-	9
Confectionery	-	-	-	1	-	-	-	-	-	1
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Fish and Meat	-	-	-	6	2	-	-	-	-	8
Boots and shoes	-	1	-	5	2	1	-	-	-	9
Dry Goods	-	-	-	4	3	-	1	-	-	8
Clothing	-	-	-	3	4	-	-	-	-	7
Furniture	-	-	-	3	-	-	-	1	-	4
Books and stationery	-	-	-	1	-	-	-	-	-	1
Automobile	-	2	-	-	2	-	1	1	-	6
Hardware	-	-	-	-	2	-	-	-	-	2
Electric Apparatus	-	-	-	-	1	-	-	-	-	1
Jewelry	-	-	-	-	-	-	-	-	-	-
Coal and Wood	-	-	-	2	1	-	-	-	-	3
Drugs and Chemicals	-	1	-	2	2	2	-	-	-	7
Miscellaneous	-	1	1	8	2	-	-	-	1	13
Total	-	8	2	43	27	7	3	2	1	93
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	-	-	1	-	1	-	-	2
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	-
Fur and Leather	-	-	-	2	1	-	-	-	-	3
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	-	2	3	-	-	-	-	5
Lumber and Man.	-	1	-	2	-	-	-	-	-	3
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-ferrous Metals	-	-	-	1	1	-	-	-	-	2
Non-metallic Minerals	-	-	-	-	1	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	2	2	-	-	-	1	5
Total	-	1	-	9	9	-	1	-	1	21
<b>SERVICE</b>										
Garages	-	-	-	1	-	-	-	-	-	1
Other Custom & Repairs	-	-	-	-	1	-	-	-	-	1
Personal service	-	-	-	6	3	-	-	3	1	13
Professional service	-	-	-	-	-	-	-	-	-	-
Recreational service	-	-	-	-	-	-	-	-	-	-
Business service	-	-	-	3	1	-	-	-	-	4
Total	-	-	-	10	5	-	-	3	1	19
<b>OTHER</b>										
Agriculture	-	-	-	8	8	-	1	2	-	19
Mining	-	-	-	-	-	1	-	-	-	1
Logging, Fishing & Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	2	1	-	-	-	-	3
Trans. and Pub. Utilities	-	-	-	-	-	1	-	-	-	1
Finance	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	10	9	2	1	2	-	24
Not Classified	-	-	2	10	4	1	1	-	1	19
Grand Total	-	9	4	82	54	10	6	7	4	176



Table 4. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR OCTOBER, 1929, AND FOR THE FIRST TEN MONTHS OF THE YEAR

(Prepared from the preliminary statements of affairs received from trustees)

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	9	29,125	44,997
New Brunswick	4	4,628	14,331
Quebec	82	746,947	865,855
Ontario	54	829,060	830,524
Manitoba	10	86,296	98,419
Saskatchewan	6	71,760	124,583
Alberta	7	31,914	59,653
British Columbia	4	5,890	11,870
Total for October, 1929	176	1,805,620	2,050,232
Total for September, 1929	151	6,213,267	5,432,737
Total for October, 1928	200	3,589,846	3,413,198
Cumulative Total for 10 months, 1929	1,766	27,483,281	32,391,423
Cumulative Total for 10 months, 1928	1,614	19,973,211	23,974,442
Cumulative Total for 10 months, 1927	1,478	19,062,913	24,735,094
Cumulative Total for 10 months, 1926	1,437	18,591,334	24,083,172
Cumulative Total for 10 months, 1925	1,513	21,586,663	24,468,377





C A N A D A  
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GENERAL STATISTICS BRANCH

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COMMERCIAL FAILURES

in

CANADA

for

NOVEMBER 1929

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OTTAWA

1930



DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

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Dominion Statistician: R. H. Coats, B.A., F.S.S., (Hon.), F.R.S.C.  
Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

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COMMERCIAL FAILURES IN CANADA IN NOVEMBER, 1929.

A decrease in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was recorded in November, 1929, as compared with November, 1928, while the liabilities of the assignors also showed a considerable decrease. Commercial failures numbered 176, as compared with 193 in the same month of the previous year, and 176 in October, 1929. The liabilities of the assignors, amounting to \$2,774,707 in November, 1929, as compared with \$2,050,232 in October, 1929, indicated an increase in this comparison. When compared with \$3,208,721 in November, 1928, a decrease is noted.

COMMERCIAL FAILURES BY AREAS

MARITIME PROVINCES.- In the month under review, there were 17 assignments in the Maritime Provinces, as compared with 13 in October, 1929, and 7 in November, 1928. The liabilities in November, 1929, were about \$74,000.

QUEBEC.- Commercial failures in the Province of Quebec during November, 1929, numbered 68, as against 82 in October, 1929, and 72 in November, 1928, a decrease of about 6 p.c. in the latter more significant comparison. The liabilities were approximately \$1,200,000. In the city of Montreal, there were 35 assignments with liabilities of about \$794,000.

ONTARIO.- In Ontario, the failures numbered 49, as compared with 54 in October, 1929, and 80 in November, 1928, a considerable decrease being noted in both comparisons. The liabilities aggregated about \$932,000. Of these 49 failures, 10 with liabilities of about \$301,000 were in the city of Toronto.

PRAIRIE PROVINCES.- In the three Prairie Provinces, failures increased from 23 in October, 1929, to 30 in November, 1929, and may be compared with 30 in November, 1928, an increase of about 30 p.c. in the former comparison. The liabilities totalled \$464,000 principally in Saskatchewan. There were 9 failures in the city of Winnipeg with liabilities of about \$147,000.

BRITISH COLUMBIA.- In British Columbia, commercial failures numbered 12 as compared with 4 in October, 1929, and 4 in November, 1928. The liabilities were about \$103,000. In the city of Vancouver, there were 5 failures with liabilities of about \$75,000.

FAILURES BY BRANCHES OF BUSINESS

TRADE.- Trading establishments furnished the largest number of failures, 93 assigning in November, 1929, as compared with 93 in October, 1929, and 71 in November, 1928. Of the 93 concerns, assigning in November, 1929, 12 were general stores, 7 grocery stores, 5 confectionery, 5 boots and shoes, 9 dry goods, 17 clothing, 5 automobile, 3 electric apparatus and 2 coal and wood.

MANUFACTURES.- Manufacturing establishments to the number of 33 assigned in November, 1929, as compared with 21 in October, 1929, and 55 in November, 1928. The 33 included 5 engaged in the manufacture of fur and leather goods, 8 in clothing, 3 in lumber and its manufactured products, and 5 in the manufacture of non-metallic minerals.

MISCELLANEOUS.- Agriculturists assigning in November, 1929, numbered 8 as compared with 19 in October, 1929, and 13 in November, 1928. Three assignments were reported in mining, 7 in construction and 3 in transportation and public utilities.

DECLARATION OF INDEPENDENCE  
OF THE UNITED STATES OF AMERICA  
1776

When in the course of human events, it becomes necessary for one people to dissolve the political bands which have connected them with another, and to assume among the powers of the earth, the separate and equal station to which the laws of Nature and of Nature's God entitle them, a decent respect to the opinions of mankind requires that they should declare the causes which impel them to the separation.

We hold these truths to be self-evident, that all men are created equal, that they are endowed by their Creator with certain unalienable Rights, that among these are Life, Liberty and the pursuit of Happiness. — That to secure these rights, Governments are instituted among Men, deriving their just powers from the consent of the governed, — That whenever any Form of Government becomes destructive of these ends, it is the Right of the People to alter or to abolish it, and to institute new Government, laying its foundation on such principles and organizing its powers in such form, as to them shall seem most likely to effect their Safety and Happiness.

DECLARATION OF INDEPENDENCE

IN CONGRESS, July 4, 1776.  
The unanimous Declaration of the thirteen united States of America,

That the United States, by their Representatives in Congress assembled, solemnly publish and declare, That the thirteen united States of America, are, and of right ought to be, free and independent States; that they are absolved from all allegiance to the British Crown, and that all political connections between them and Great Britain, are and ought to be totally dissolved; and that as the United States have assumed the standard of Liberty, they will maintain it against all attempts to infringe or overthrow it.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, the day and date above written.

Done at the City of New York, the fourth day of July, in the second year of the said Declaration of Independence.

John Jay  
John Adams  
Benjamin Franklin  
Thomas Jefferson  
James Wilson  
George Mason  
Richard Henry Lee  
George Wythe  
John Witherspoon  
Samuel Adams  
Elbridge Gerry  
Francis Pickens

DECLARATION OF INDEPENDENCE

That the United States, by their Representatives in Congress assembled, solemnly publish and declare, That the thirteen united States of America, are, and of right ought to be, free and independent States; that they are absolved from all allegiance to the British Crown, and that all political connections between them and Great Britain, are and ought to be totally dissolved; and that as the United States have assumed the standard of Liberty, they will maintain it against all attempts to infringe or overthrow it.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, the day and date above written.

Done at the City of New York, the fourth day of July, in the second year of the said Declaration of Independence.



CUMULATIVE ELEVEN MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first eleven months of 1929 was 1,942, as compared with 1,807, 1,665 and 1,602 for the same periods of 1928, 1927 and 1926 respectively. The total failures in trade in the first eleven months of 1929 were 976, as compared with 760, 726 and 727 for the same periods 1928, 1927 and 1926. In manufactures, 400 failures in the elapsed period of 1929 may be compared with 454, 390 and 346 in the same periods of the three preceding years. The defaulted liabilities for the first eleven months of 1929 were \$35,166,130, as compared with \$27,183,163, \$27,991,527 and \$28,247,574 for the same periods of the three preceding years, thus showing a considerable increase in the latest period.

Cumulative Record of Commercial Failures in Canada, by Provinces,  
eleven months from January to November, 1922-1929.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first eleven months										
1929 .....	-	59	54	835	687	79	79	89	60	1,942
1928 .....	3	77	50	662	679	92	58	117	69	1,807
1927 .....	3	62	70	591	612	89	48	123	67	1,665
1926 .....	4	56	68	592	585	80	65	98	54	1,602
1925 .....	4	62	56	696	661	75	71	129	65	1,819
1924 .....	3	64	63	830	754	87	121	143	55	2,120
1923 .....	12	145	62	1,086	902	247	260	306	146	3,166
1922 .....	15	100	128	1,446	978	248	236	273	145	3,574

Commercial Failures in Canada, by Branches of Business, eleven  
months from January to November, 1924-1929.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, fish- ing	Min- ing	Con- struc- tion	Trans- port- & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative Totals for first eleven months											
1929 .....	976	400	115	4	10	57	18	5	212	145	1,942
1928 .....	760	454	99	31	23	63	45	2	243	87	1,807
1927 .....	726	390	107	26	24	59	32	-	218	73	1,665
1926 .....	727	346	123	24	19	47	33	-	207	76	1,602
1925 .....	943	360	142	13	12	48	20	5	203	73	1,819
1924 .....	1,205	297	182	14	22	37	36	8	120	199	2,120

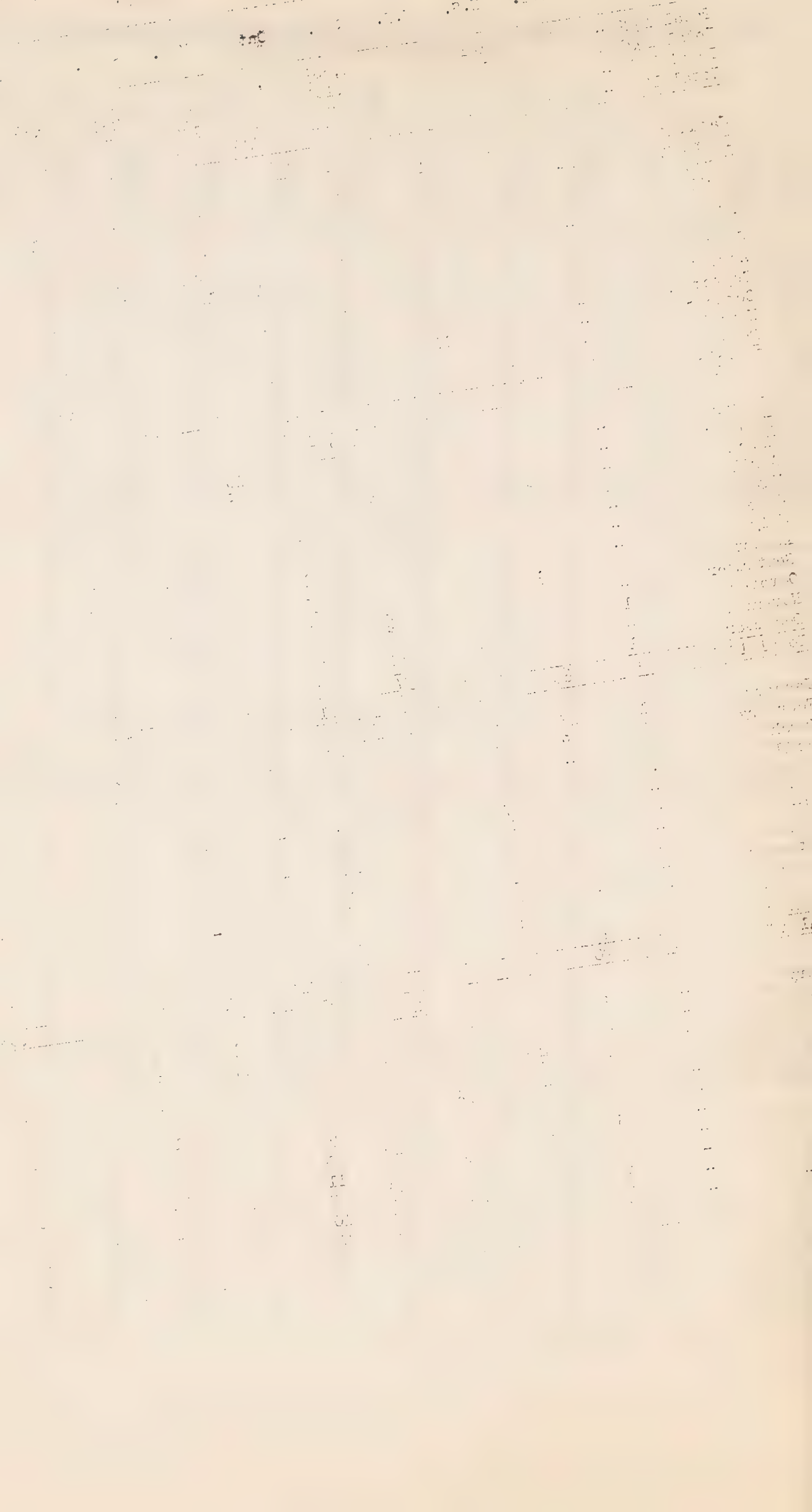
Statistical Tables.-- The commercial failures in each month from January, 1925, are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1925, to November, 1929. The detailed figures of failures during November, 1929, are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during November, 1929, are shown by provinces in Table 4.





Table 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1926-1929, WITH  
ANNUAL TOTALS FOR 1922-1929.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
<b>1 9 2 6</b>										
January	1	15	10	80	54	7	7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	76	63	4	6	10	5	180
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926	4	63	74	654	655	84	68	113	58	1,773
<b>1 9 2 7</b>										
January	-	5	6	65	72	10	4	20	10	192
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	43	7	8	8	4	130
May	-	4	5	41	58	6	4	10	3	131
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	42	43	8	3	3	9	121
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	4	18	4	187
December	1	4	4	67	69	8	6	12	5	176
Total 1927	4	66	74	658	681	97	54	135	72	1,841
<b>1 9 2 8</b>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
Total 1928	4	90	56	767	758	103	63	126	70	2,037
<b>1 9 2 9</b>										
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	76	49	3	6	7	3	149
August	-	4	2	48	46	11	7	11	8	137
September	-	3	2	66	57	5	7	6	5	151
October	-	9	4	82	54	10	6	7	4	176
November	-	8	9	68	49	12	10	8	12	176



- 11 -  
Table 2-- COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS AND MONTHS, 1926-1929.

	Trade	Manu- fact- ure	Agri- cult- ure	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925	1,026	403	158	14	15	50	21	5	220	84	1,996
1 9 2 6											
January	84	37	13	1	2	6	5	-	24	12	184
February	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
September	48	25	17	4	4	2	3	-	25	4	132
October	83	41	7	5	6	6	6	-	19	7	180
November	77	39	15	1	2	3	2	-	21	5	165
December	78	44	12	3	1	5	1	1	18	8	171
Total 1926	805	390	135	27	20	52	34	1	225	84	1,773
1 9 2 7											
January	89	45	15	2	-	7	5	-	23	6	192
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	34	9	-	1	4	2	-	14	8	130
May	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	5	5	6	3	-	24	7	184
November	73	47	10	4	5	6	3	-	31	8	187
December	92	40	9	4	2	4	4	-	15	6	176
Total 1927	818	430	116	30	26	63	36	-	243	79	1,841
1 9 2 8											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	143
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037
1 9 2 9											
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149
August	65	27	6	1	3	3	1	-	22	9	137
September	72	25	8	-	-	7	-	-	24	15	151
October	93	21	19	-	1	3	1	-	19	19	176
November	95	33	8	-	3	7	3	-	16	13	176





Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, NOVEMBER, 1929.

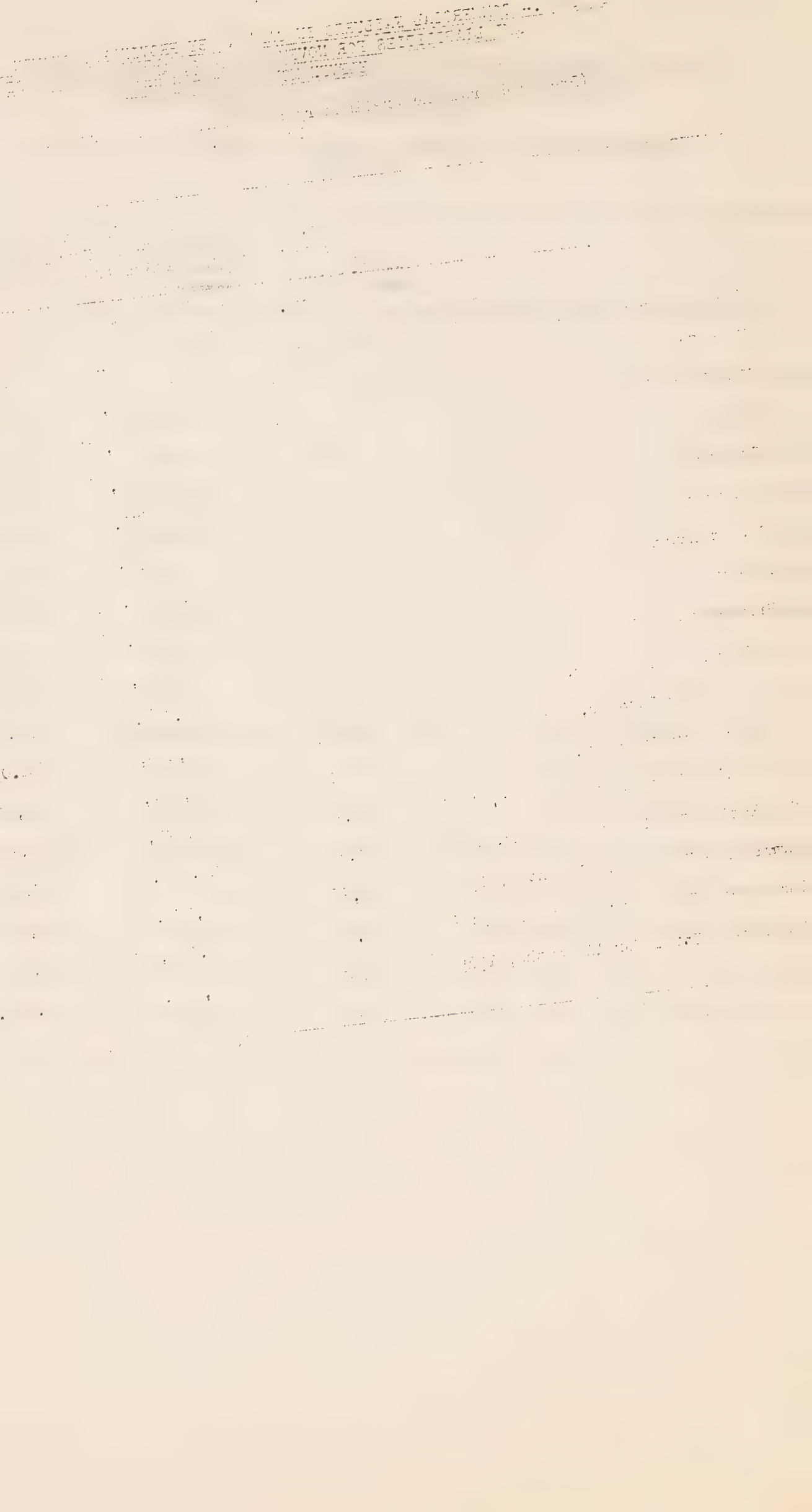
	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<b>TRADE</b>										
General Stores	-	-	-	3	1	3	3	1	1	12
Grocery	-	2	-	-	4	-	-	-	1	7
Confectionery	-	-	-	1	2	-	-	1	1	5
Drink and Tobacco	-	1	-	-	-	-	-	-	-	1
Fish and Meat	-	-	-	-	2	-	-	-	-	2
Boots and shoes	-	-	1	3	-	1	-	-	-	5
Dry Goods	-	1	-	6	2	-	-	-	-	9
Clothing	-	-	1	8	6	-	1	1	-	17
Furniture	-	-	-	1	-	-	-	-	-	1
Books and stationery	-	-	-	-	-	-	-	-	1	1
Automobile	-	-	1	1	2	-	-	-	1	5
Hardware	-	-	-	-	-	-	-	-	-	-
Electric apparatus	-	-	-	1	1	1	-	-	-	3
Jewelry	-	-	-	-	-	-	-	-	1	1
Coal and Wood	-	2	-	-	-	-	-	-	-	2
Drugs and Chemicals	-	-	-	-	-	1	-	-	-	1
Miscellaneous	-	2	1	10	3	3	1	1	-	21
Total	-	8	1	34	23	9	5	4	6	93
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	-	-	-	-	-	-	-	-
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	-
Fur and Leather	-	-	-	2	3	-	-	-	-	5
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	3	-	-	-	-	-	3
Clothing	-	-	-	3	4	1	-	-	-	8
Lumber and Man.	-	-	-	-	-	-	-	1	2	3
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metals	-	-	-	-	1	-	-	-	-	1
Non-Metallic Minerals	-	-	1	1	1	1	1	-	-	5
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	5	3	-	-	-	-	8
Total	-	-	1	14	12	2	1	1	2	33
<b>SERVICE</b>										
Garages	-	-	1	-	2	-	-	1	-	4
Other Custom & Repairs	-	-	-	-	-	-	-	-	-	-
Personal service	-	-	-	5	1	1	1	-	1	9
Professional service	-	-	1	1	1	-	-	-	-	3
Recreational service	-	-	-	-	-	-	-	-	-	-
Business service	-	-	-	-	-	-	-	-	-	-
Total	-	-	2	6	4	1	1	1	1	16
<b>OTHER</b>										
Agriculture	-	-	1	3	3	-	1	-	-	8
Mining	-	-	1	1	-	-	1	-	-	3
Logging, Fishing & Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	1	3	-	1	-	2	7
Trans. and Pub. Utilities	-	-	-	2	-	-	-	1	-	3
Finance	-	-	-	-	-	-	-	-	-	-
Total	-	-	2	7	6	-	3	1	2	21
Not Classified	-	-	-	7	4	-	-	1	1	13
GRAND TOTAL	-	8	9	68	49	12	10	8	12	176



Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS  
AND LIABILITIES FOR NOVEMBER, 1929, AND FOR THE FIRST  
ELEVEN MONTHS OF THE YEAR

(Prepared from the preliminary statements of affairs received from trustees).

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	8	25,720	36,349
New Brunswick	9	31,004	38,097
Quebec	68	694,662	1,200,423
Ontario	49	638,897	932,432
Manitoba	12	97,652	160,040
Saskatchewan	10	225,073	260,441
Alberta	8	21,564	43,510
British Columbia	12	59,459	103,415
Total for November, 1929	176	1,794,031	2,774,707
Total for October, 1929	176	1,805,620	2,050,232
Total for November, 1928	192	2,331,199	3,208,721
Cumulative Total for 11 months, 1929	1,942	29,277,312	35,166,130
Cumulative Total for 11 months, 1928	1,807	22,304,410	27,183,163
Cumulative Total for 11 months, 1927	1,665	21,075,672	27,991,527
Cumulative Total for 11 months, 1926	1,602	22,014,465	28,247,574
Cumulative Total for 11 months, 1925	1,819	23,764,588	26,852,645



CANADA  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

Vol. 6

No. 12

COMMERCIAL FAILURES  
in  
CANADA  
for  
DECEMBER 1929  
with totals for the  
CALENDAR YEAR 1929

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Published by Authority of the Hon. James Malcolm, M.P.,  
Minister of Trade and Commerce

+ + +

OTTAWA

1930





DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.  
 Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN THE CALENDAR YEAR 1929

The cumulative total of commercial failures in Canada for 1929, as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding Up Acts, was 2,166, as compared with 2,037, 1,841, 1,773 and 1,996 for 1928, 1927, 1926 and 1925 respectively. The defaulted liabilities for 1929 were \$38,747,468, as compared with \$32,455,437, \$30,645,469, \$32,291,125 and \$32,153,697 for 1928, 1927, 1926 and 1925. The increase in the number of failures in the Province of Quebec in 1929 more than accounts for the total increase in that year as compared with 1928. The Maritime Provinces and the Prairie Provinces show a decrease in 1929 as compared with 1928, while Ontario and British Columbia remain approximately the same.

Cumulative Record of Commercial Failures in Canada  
by Provinces, calendar years 1922 to 1929

Year	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
1929	1	71	61	927	761	91	84	101	69	2,166
1928	4	90	56	767	758	103	63	126	70	2,037
1927	4	66	74	658	681	97	54	135	72	1,841
1926	4	63	74	654	655	84	68	113	58	1,773
1925	4	71	67	758	721	85	77	139	74	1,996
1924	3	69	67	907	835	100	131	150	57	2,319
1923	16	155	67	1,181	970	258	280	323	158	3,408
1922	15	121	131	1,589	1,058	284	272	299	156	3,925

Commercial failures in trade in 1929 numbered 1,100, as compared with 884 in 1928, 818 in 1927, 805 in 1926 and 1,026 in 1925. In manufactures, there were 443 failures in 1929, as against 505 in 1928, 430 in 1927, 390 in 1926 and 403 in 1925. Failures of agriculturists showed a decline from 158 in 1925 to 135 in 1926, 116 in 1927, 108 in 1928, and 125 in 1929. More detailed information regarding the classes of business in which failures occurred in 1929 is given in Table 4.

Commercial Failures in Canada, by Branches of Business,  
calendar years 1924 to 1929

Year	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing Fish- ing	Min- ing	Con- struc- tion	Trans- port- & Pun. Util.	Fin- ance	Ser- vice	Not Class- ified	Total
1929	1,100	443	125	4	11	61	21	5	239	157	2,166
1928	884	505	108	31	23	70	45	5	263	103	2,037
1927	818	430	116	30	26	63	36	-	243	79	1,841
1926	805	390	135	27	20	52	34	1	205	84	1,773
1925	1,026	403	158	14	15	50	21	5	220	84	1,996
1924	1,317	329	204	14	22	44	36	8	129	216	2,319



## COMMERCIAL FAILURES IN DECEMBER, 1929

A decrease in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was recorded in December, 1929, as compared with December, 1928, while the liabilities of the assignors showed a considerable decrease. Commercial failures numbered 224, as compared with 230 in the same month of the previous year, and 176 in November, 1929. The liabilities of the assignors, amounting to \$3,581,338 in December, 1929, as compared with \$2,774,707 in November, 1929, indicated an increase, but when compared with \$4,178,022 in December, 1928, a decrease is noted.

### COMMERCIAL FAILURES BY AREAS

MARITIME PROVINCES.- In the month under review, there were 20 assignments in the Maritime Provinces, as compared with 17 in November, 1929, and 20 in December, 1928. The liabilities of the assignors in December, 1929, were approximately \$277,000.

QUEBEC.- In Quebec, failures in December, 1929, totalled 92 as compared with 68 in November, 1929, and 105 in December, 1928, a decrease of about 12 p.c. in the latter comparison. The liabilities in December, 1929, were approximately \$1,276,000. Of these 92 failures, 50, with liabilities of about \$840,000, were in the city of Montreal.

ONTARIO.- Commercial failures in Ontario aggregated 74, as compared with 49 in November of the same year, and 79 in December, 1928. The liabilities in December, 1929, were approximately \$1,270,000. In the city of Toronto, there were 27 assignments with liabilities of about \$475,000.

PRAIRIE PROVINCES.- In the three Prairie Provinces, failures decreased from 30 in November, 1929, to 29 in December, 1929, and may be compared with 25 in December, 1928. Liabilities were about \$446,000, principally in Manitoba. There were 7 failures in the city of Winnipeg, with liabilities of about \$206,000.

BRITISH COLUMBIA.- In British Columbia, commercial failures numbered 9 as compared with 12 in November, 1929, and 1 in December, 1928. The liabilities were about \$312,000. These 9 failures occurred in the city of Vancouver.

### FAILURES BY BRANCHES OF BUSINESS

TRADE.- Trading establishments furnished as usual the largest number of failures, 124 assigning in December, 1929, as compared with 93 in November, 1929, and 124 in December, 1928. Of the 124 concerns assigning in December, 1928, 15 were general stores, 11 grocery, 6 confectionery, 3 fish and meat, 5 boots and shoes, 13 dry goods, 6 hardware, 3 jewelry and 3 coal and wood.

MANUFACTURES.- Manufacturing establishments to the number of 43 assigned in December, 1929, as against 33 in November of the same year, and 51 in December, 1928. The 43 included 5 engaged in the manufacture of vegetable foods, 13 in fur and leather goods, 7 in clothing, 6 in lumber and its manufactured products, and 5 in the manufacture of non-ferrous metals.

MISCELLANEOUS.- Agriculturists assigning in December, 1929, numbered 10, as compared with 8 in November of the same year, and 9 in December, 1928. There were 4 assignments reported in construction, and 3 in transportation and public utilities.

Statistical Tables.- The commercial failures in each month from January, 1926 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1926, to December, 1929. The detailed figures of failures during December, 1929, are shown by provinces and branches of business in Table 3. The commercial failures in Canada by provinces and branches of business in 1929 are shown in Table 4, and the assets and liabilities of those failing during December, 1929, and the year 1929 are shown by provinces in Table 5.





Table 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1926-1929, WITH  
ANNUAL TOTALS FOR 1922-1929

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
<u>1 9 2 6</u>										
January	1	15	10	80	54		7	7	3	184
February	-	5	3	38	67	11	3	11	6	144
March	2	2	3	54	48	7	6	12	2	136
April	1	1	7	51	45	11	5	7	3	131
May	-	4	6	41	50	8	3	4	8	124
June	-	6	8	47	51	10	8	9	6	145
July	-	3	5	54	58	5	5	6	4	140
August	-	4	3	43	49	5	5	6	6	121
September	-	5	6	44	47	4	6	15	5	132
October	-	5	11	76	63	4	6	10	5	180
November	-	6	6	64	53	8	11	11	6	165
December	-	7	6	62	70	4	3	15	4	171
Total 1926	4	63	74	654	655	84	68	113	58	1,773
<u>1 9 2 7</u>										
January	-	5	6	65	72	10	4	20	10	192
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	43	7	8	8	4	130
May	-	4	5	41	58	6	4	10	3	131
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	42	43	8	3	3	9	121
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	4	18	4	187
December	1	4	4	67	69	8	6	12	5	176
Total 1927	4	66	74	658	681	97	54	135	72	1,841
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February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	62	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
Total 1928	4	90	56	767	758	103	63	126	70	2,037
<u>1 9 2 9</u>										
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	76	49	3	6	7	3	149
August	-	4	2	48	46	11	7	11	8	137
September	-	3	2	66	57	5	7	6	5	151
October	-	9	4	82	54	10	6	7	4	176
November	-	8	9	68	49	12	10	8	12	176
December	1	12	7	92	74	12	5	12	9	224
Total 1929	1	71	61	927	761	91	84	101	69	2,166



- 4 -  
Table 2.- COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS AND MONTHS, 1926-1929.

	Trade	Manu- fact- ure	Agri- cult- ure	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925	1,026	403	158	14	15	50	21	5	220	84	1,996
					1 9 2 6						
January	84	37	13	1	2	6	5	-	24	12	184
February	74	20	11	-	-	5	6	-	20	8	144
March	64	22	17	2	-	4	2	-	18	7	136
April	57	35	11	1	1	6	1	-	13	6	131
May	57	30	7	3	3	3	2	-	14	5	124
June	70	32	9	3	1	4	1	-	16	9	145
July	59	39	9	2	-	4	2	-	18	7	140
August	54	26	7	2	-	4	3	-	19	6	121
September	48	25	17	4	4	2	3	-	25	4	132
October	83	41	7	5	6	6	6	-	19	7	180
November	77	39	15	1	2	3	2	-	21	5	165
December	78	44	12	3	1	5	1	1	18	8	171
Total 1926	805	390	135	27	20	52	34	1	225	84	1,773
					1 9 2 7						
January	89	45	15	2	-	7	5	-	23	6	192
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	34	9	-	1	4	2	-	14	8	130
May	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	47	10	4	5	6	3	-	31	8	187
December	92	40	9	4	2	4	4	-	15	6	176
Total 1927	818	430	116	30	26	63	36	-	243	79	1,841
					1 9 2 8						
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037
					1 9 2 9						
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149
August	65	27	6	1	3	3	1	-	22	9	137
September	72	25	8	-	-	7	-	-	24	15	151
October	93	21	19	-	1	3	1	-	19	19	176
November	93	33	8	-	3	7	3	-	16	13	176
December	124	43	10	-	1	4	3	-	27	12	224
Total 1929	1,100	443	125	4	11	61	21	5	239	157	2,166





TABLE 3. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS IN DECEMBER, 1929

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	1	-	-	5	2	3	2	2	-	15
Grocery	-	3	-	3	1	1	-	1	2	11
Confectionery	-	1	1	2	1	1	-	-	-	6
Drink and Tobacco	-	-	-	2	-	-	-	-	-	2
Fish and Meat	-	-	-	2	1	-	-	-	-	3
Boots and Shoes	-	-	-	2	3	-	-	-	-	5
Dry Goods	-	1	-	7	4	-	-	1	-	13
Clothing	-	-	1	9	12	2	-	2	-	26
Furniture	-	-	-	1	1	-	-	-	-	2
Books and Stationery	-	-	-	-	1	-	-	-	-	1
Automobiles	-	2	1	-	-	-	-	-	1	4
Hardware	-	-	-	3	1	-	1	1	-	6
Elec. Apparatus	-	-	-	-	-	-	-	-	-	-
Jewelry	-	1	-	-	2	-	-	-	-	3
Coal and Wood	-	-	-	2	1	-	-	-	-	3
Drugs and Chemicals	-	1	-	-	-	-	-	-	-	1
Miscellaneous	-	2	1	9	6	-	-	3	2	23
Total.....	1	11	4	47	36	7	3	10	5	124
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	3	2	-	-	-	-	5
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	-
Fur and Leather	-	1	-	5	6	-	1	-	-	13
Pulp and Paper	-	-	-	-	-	1	-	-	-	1
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	-	4	3	-	-	-	-	7
Lumber and Man.	-	-	1	2	1	-	-	-	2	6
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-ferrous Metals	-	-	1	1	2	1	-	-	-	5
Non-Metallic Minerals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	3	3	-	-	-	-	6
Total.....	-	1	2	18	17	2	1	-	2	43
<u>SERVICE</u>										
Garages	-	-	-	2	1	-	1	-	-	4
Other Customs & Repairs	-	-	-	-	-	-	-	-	-	-
Personal Service	-	-	-	7	9	1	-	1	1	19
Professional Service	-	-	-	1	-	-	-	-	-	1
Recreational Service	-	-	-	1	-	-	-	-	-	1
Business Service	-	-	-	1	1	-	-	-	-	2
Total.....	-	-	-	12	11	1	1	1	1	27
<u>OTHER</u>										
Agriculture	-	-	1	6	2	-	-	1	-	10
Mining	-	-	-	-	-	-	-	-	1	1
Logging, Fishing & Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	1	2	1	-	-	-	4
Trans. & Pub. Utilities	-	-	-	2	-	1	-	-	-	3
Finance	-	-	-	-	-	-	-	-	-	-
Total.....	-	-	1	9	4	2	-	1	1	18
Not Classified	-	-	-	6	6	-	-	-	-	12
GRAND TOTAL.....	1	12	7	92	74	12	5	12	9	224





Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, CALENDAR YEAR, 1929.

P.E.I. N.S. N.B. Que. Ont. Man. Sask. Alta. B.C. Total

TRADE

General Stores	1	7	8	86	37	15	16	20	1	191
Grocery	-	17	4	40	38	7	6	7	7	126
Confectionery	-	1	1	18	12	1	-	3	2	38
Drink and Tobacco	-	1	-	10	5	-	-	-	1	17
Fish and Meat	-	-	3	32	30	1	2	2	-	70
Boots and shoes	-	1	3	25	22	2	3	1	-	57
Dry Goods	-	6	3	47	36	-	4	2	1	99
Clothing	-	1	3	57	65	5	8	6	1	146
Furniture	-	1	-	13	9	1	-	1	1	26
Books and stationery	-	-	-	7	8	-	-	-	1	16
Automobile	-	5	2	5	8	-	1	2	4	27
Hardware	-	-	-	13	20	-	1	2	1	37
Electric apparatus	-	-	-	10	12	1	1	1	-	25
Jewelry	-	2	-	7	7	1	1	-	1	19
Coal and Wood	-	2	-	17	14	3	1	1	-	38
Drugs and Chemicals	-	3	4	6	13	3	4	1	-	34
Miscellaneous	-	10	3	59	37	7	7	6	5	134
Total	1	57	34	452	373	47	55	55	26	1,100

MANUFACTURE

Vegetable Foods	-	-	1	26	18	-	1	5	3	54
Drink and Tobacco	-	-	-	3	4	-	-	-	-	7
Animal Foods	-	-	1	8	7	-	-	-	-	16
Fur and Leather	-	1	2	27	24	-	2	4	2	62
Pulp and Paper	-	-	-	-	-	1	-	-	-	1
Textiles	-	-	-	11	11	-	-	-	-	22
Clothing	-	1	4	49	39	1	1	5	-	100
Lumber and Man.	-	3	1	15	8	-	-	5	9	41
Iron and Steel	-	-	-	5	5	-	-	-	-	10
Non-Ferrous Metals	-	1	1	9	12	1	1	-	1	26
Non-Metallic Minerals	-	-	1	11	5	3	1	-	1	22
Drugs and Chemicals	-	-	-	1	1	-	-	-	-	2
Miscellaneous	-	1	-	38	32	-	1	3	5	80
Total	-	7	11	203	166	6	7	22	21	443

SERVICE

Garages	-	-	1	12	19	2	1	3	2	40
Other Custom & Repairs	-	-	-	10	10	-	-	1	-	21
Personal service	-	-	1	41	25	11	6	3	5	92
Professional service	-	-	2	10	8	4	1	1	-	26
Recreational service	-	-	-	4	6	-	-	-	-	10
Business service	-	-	2	17	20	3	4	2	2	50
Total	-	-	6	94	88	20	12	10	9	239

OTHER

Agriculture	-	2	3	57	47	7	4	5	-	125
Mining	-	-	1	1	4	1	1	-	3	11
Logging, Fishing & Trapping	-	-	-	4	-	-	-	-	-	4
Construction	-	-	-	32	22	1	1	2	3	61
Trans. and Pub. Utilities	-	-	-	9	6	2	1	1	2	21
Finance	-	-	-	1	2	2	-	-	-	5
Total	-	2	4	104	81	13	7	8	8	227

Not Classified	-	5	6	74	53	5	3	6	5	157
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GRAND TOTAL	1	71	61	927	761	91	84	101	69	2,166
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Table 5.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING  
ASSETS AND LIABILITIES FOR DECEMBER, 1929 AND FOR THE LAST  
EIGHT CALENDAR YEARS

(Prepared from the preliminary statements of affairs received  
from trustees)

Provinces	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	1	3,000	6,703
Nova Scotia	12	73,897	206,759
New Brunswick	7	33,222	64,008
Quebec	92	965,202	1,275,616
Ontario	74	1,196,999	1,270,307
Manitoba	12	183,077	253,055
Saskatchewan	5	60,116	98,504
Alberta	12	87,878	94,028
British Columbia	9	183,324	312,358
Total for December 1929	224	2,786,715	3,581,338
Total for November 1929	176	1,794,031	2,774,707
Total for December 1928	230	3,011,815	4,178,022
TWELVE-MONTH TOTALS -			
Total for 12 months, 1929	2,166	32,064,027	38,747,468
Total for 12 months, 1928	2,037	26,583,462	32,455,437
Total for 12 months, 1927	1,841	23,197,894	30,634,469
Total for 12 months, 1926	1,773	24,676,661	32,291,125
Total for 12 months, 1925	1,996	26,968,371	32,153,697
Total for 12 months, 1924	2,319	43,194,035	48,105,397
Total for 12 months, 1923	3,408	62,127,489	61,617,527
Total for 12 months, 1922	3,925	52,336,488	63,692,219





C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

Vol. 7

No. 1

COMMERCIAL FAILURES  
in  
CANADA  
for  
JANUARY 1930

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OTTAWA

1930



DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

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Dominion Statistician: R. H. Coats, B.A., F.S.S., (Hon.), F.R.S.C.  
Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

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COMMERCIAL FAILURES IN CANADA IN JANUARY, 1930

As compared with January, 1929, a slight decrease in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in January, 1930, while the liabilities of the assignors showed a very considerable increase. Commercial failures numbered 261 in January, 1930, as compared with 269 in the same month of the previous year, and 224 in December, 1929. The liabilities of the assignors, amounting to \$8,661,100 as compared with \$3,660,224 in December, 1929, showed a large increase; when compared with \$4,110,756 in January, 1929, a considerable increase is again noted. The extraordinarily high figure for liabilities was due to the failure of a large brokerage firm, with liabilities in excess of \$5,000,000, in Ontario.

Commercial Failures by Areas

Maritime Provinces.- In the month under review, there were 20 assignments in the Maritime Provinces, the same number as in both December, 1929 and January, 1929. The liabilities in January were about \$132,000.

Quebec.- Commercial failures in the Province of Quebec during January, 1930, numbered 120, as against 92 in December, 1929, and 114 in January, 1929. The liabilities were approximately \$1,055,000. Of these 120 failures, 55 with liabilities of about \$548,000 took place in the city of Montreal.

Ontario.- In Ontario, the failures numbered 81, as against 74 in December, 1929, and 108 in January, 1929, a decrease of 25 p.c. in the latter more significant comparison. Liabilities aggregated about \$7,042,000. In the city of Toronto, there were 24 assignments with liabilities reaching the high figure of about \$6,142,000, owing to the failure of a large brokerage house. In this case, the trustee's statement of affairs indicates a substantial surplus of assets over liabilities.

Prairie Provinces.- In the three Prairie Provinces, failures increased from 19 in December, 1929, to 32 in January, 1930, and may be compared with 23 in January, 1929, an increase of about 13 p.c. in this comparison. The liabilities were approximately \$285,000, mainly in Saskatchewan. There were 5 failures in the city of Winnipeg, with liabilities of about \$27,000.

British Columbia.- In British Columbia, commercial failures numbered 8 as compared with 9 in December, 1929, and 4 in January, 1929. The liabilities were approximately \$148,000. Of these 8 failures, 5 with liabilities of about \$134,000 were in the city of Vancouver.

Failures by Branches of Business

Trade.- Trading establishments furnished the largest number of failures, 135 assigning in January, 1930, as compared with 124 in December, 1929, and 140 in January, 1929. Of these concerns, 11 were general stores, 17 grocery, 9 confectionery, 9 fish and meat, 6 boots and shoes, 11 dry goods, 24 clothing, 5 jewelry, 4 coal and wood and drugs and chemicals.

Manufactures.- Manufacturing establishments to the number of 58 assigned in January, 1930, as against 43 in December, 1929, and 71 in January, 1929, a decrease of about 18 p.c. in the latter comparison. The 58 included 7 engaged in the manufacture of vegetable foods, 2 in animal foods, 8 in fur and leather, 17 in clothing and 9 in lumber and its manufactured products.

Agriculture.- Agriculturists assigning in January, 1930 numbered 6 as compared with 10 in December, 1929 and 6 in January, 1929.

Miscellaneous.- There were 2 failures in mining, 1 in fishing and 3 in construction.

Statistical Tables.- The commercial failures in each month from January 1925, are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1925 to January, 1930. The detailed figures of failures during January, 1930, are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during January, 1930, are shown by provinces in Table 4.





Table 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES, AND MONTHS, 1926-1930, WITH  
ANNUAL TOTALS FOR 1922-1929

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
<u>1 9 2 7</u>										
January	-	5	6	65	72	10	4	20	10	192
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	43	7	8	8	4	130
May	-	4	5	41	58	6	4	10	3	131
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	42	43	8	3	3	9	121
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	4	18	4	187
December	1	4	4	67	69	8	6	12	5	176
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
<u>1 9 2 8</u>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
Total 1928 -	4	90	56	767	758	103	63	126	70	2,037
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February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
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July	-	3	2	76	49	3	6	7	3	149
August	-	4	2	48	46	11	7	11	8	137
September	-	3	2	66	57	5	7	6	5	151
October	-	9	4	82	54	10	6	7	4	176
November	-	8	9	68	49	12	10	8	12	176
December	1	12	7	92	74	12	5	12	9	224
Total 1929 -	1	71	61	927	761	91	84	101	69	2,166
<u>1 9 3 0</u>										
January	1	13	6	120	81	9	12	11	8	261





Table 2.- COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS AND MONTHS, 1926-1930

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924 -	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925 -	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926 -	805	390	135	27	20	52	34	1	225	84	1,773
<u>1927</u>											
January	89	45	15	2	-	7	5	-	23	6	192
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	34	9	-	1	4	2	-	14	8	130
May	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	47	10	4	5	6	3	-	31	8	187
December	92	40	9	4	2	4	4	-	15	6	176
Total 1927 -	818	430	116	30	26	63	36	-	243	79	1,841
<u>1928</u>											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total 1928 -	884	505	108	31	23	70	45	5	263	103	2,037
<u>1929</u>											
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149
August	65	27	6	1	3	3	1	-	22	9	137
September	72	25	8	-	-	7	-	-	24	15	151
October	93	21	19	-	1	3	1	-	19	19	176
November	93	33	8	-	3	7	3	-	16	13	176
December	124	43	10	-	1	4	3	-	27	12	224
Total 1929 -	1,100	443	125	4	11	61	21	5	239	157	2,166
<u>1930</u>											
January	135	58	6	1	2	3	1	3	25	27	261



Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, JANUARY, 1930

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<b>TRADE</b>										
General Stores	-	1	-	5	3	1	1	-	-	11
Grocery	-	3	1	3	4	3	1	2	-	17
Confectionery	-	-	-	4	4	-	-	1	-	9
Drink and Tobacco	-	-	-	2	-	-	-	-	1	3
Fish and Meat	-	1	1	3	2	1	-	1	-	9
Boots and Shoes	-	-	-	3	3	-	-	-	-	6
Dry Goods	-	1	1	5	4	-	-	-	-	11
Clothing	-	1	-	8	9	1	3	1	1	24
Furniture	-	-	-	1	-	-	-	-	-	1
Books and Stationery	-	-	-	1	-	-	1	-	-	2
Automobiles	-	-	-	2	3	-	-	-	-	5
Hardware	-	-	-	2	2	-	-	-	-	4
Electric Apparatus	-	-	-	3	-	-	-	-	1	4
Jewelry	-	1	-	2	2	-	-	-	-	5
Coal and wood	-	-	-	4	-	-	-	-	-	4
Drugs and Chemicals	-	-	-	2	1	-	-	1	1	5
Miscellaneous	-	-	-	5	7	-	2	1	-	15
Total.....	-	8	3	55	44	6	8	7	4	135
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	-	4	3	-	-	-	-	7
Drink and Tobacco	-	-	-	1	-	-	-	-	1	2
Animal Foods	-	-	-	2	-	-	-	-	-	2
Fur and Leather	-	-	-	6	2	-	-	-	-	8
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	1	-	9	6	-	-	-	1	17
Lumber and Man.	-	-	-	4	5	-	-	-	-	9
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metals	-	-	-	-	-	-	-	-	-	-
Non-Metallic Minerals	-	-	-	2	1	-	-	-	-	3
Drugs and Chemicals	-	-	-	1	1	-	-	-	-	2
Miscellaneous	-	-	-	6	2	-	-	-	-	8
Total.....	-	1	-	35	20	-	-	-	2	58
<b>SERVICE</b>										
Garages	-	-	1	2	2	1	-	1	-	7
Other Customs & Repairs	-	-	-	2	-	-	-	-	-	2
Personal Service	-	-	-	3	-	1	3	1	-	8
Professional Service	-	-	-	2	-	-	-	-	-	2
Recreational Service	-	-	-	2	1	-	-	-	-	3
Business Service	-	-	-	3	-	-	-	-	-	3
Total.....	-	-	1	14	3	2	3	2	-	25
<b>OTHER</b>										
Agriculture	1	-	-	3	2	-	-	-	-	6
Mining	-	1	-	-	1	-	-	-	-	2
Logging, Fishing & Trap.	-	-	-	-	-	-	-	-	1	1
Construction	-	-	-	2	1	-	-	-	-	3
Trans. & Pub. Utilities	-	-	-	1	-	-	-	-	-	1
Finance	-	1	-	-	2	-	-	-	-	3
Total.....	1	2	-	6	6	-	-	-	1	16
Not Classified.....	-	2	2	10	8	1	1	2	1	27
<b>RAND TOTAL.....</b>	<b>1</b>	<b>13</b>	<b>6</b>	<b>120</b>	<b>81</b>	<b>9</b>	<b>12</b>	<b>11</b>	<b>8</b>	<b>261</b>





Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING  
ASSETS AND LIABILITIES FOR JANUARY, 1930, WITH COMPARATIVE  
FIGURES FOR DECEMBER, 1929, AND PRECEDING JANUARIES.

(Prepared from the preliminary statements of affairs received  
from trustees)

Provinces	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	1	2,585	900
Nova Scotia	13	67,180	96,253
New Brunswick	6	18,223	34,620
Quebec	120	895,282	1,054,952
Ontario	81	8,609,439	7,041,928
Manitoba	9	67,093	63,839
Saskatchewan	12	116,185	144,408
Alberta	11	51,841	76,411
British Columbia	8	162,711	147,789
Total for January, 1930	261	9,990,539	8,661,100
Total for December, 1929	224	2,867,659	3,660,224
Total for January, 1929	269	3,262,257	4,110,756
Total for January, 1928	197	2,208,319	2,811,418
Total for January, 1927	191	2,224,076	2,638,337



C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
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Vol. 7

No. 2

COMMERCIAL FAILURES  
in  
CANADA  
for  
FEBRUARY 1930

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Minister of Trade and Commerce

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OTTAWA

1930



DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

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Dominion Statistician:	R. H. Coats, B.A., F.S.S., (Hon.), F.R.S.C.
Chief, General Statistics Branch:	S. A. Cudmore, M.A., F.S.S.

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COMMERCIAL FAILURES IN CANADA IN FEBRUARY, 1930.

An increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was recorded in February, 1930, as compared with February, 1929, while the liabilities of the assignors showed a considerable decrease. Commercial failures numbered 205, as compared with 197 in the same month of the previous year, and 261 in January, 1930. The liabilities of the assignors, amounting to \$4,120,506 in February, 1930, as compared with \$8,661,100 in January, 1930, indicated a considerable decrease in this comparison. When compared with \$5,715,615 in February, 1929, a decrease is again noted.

COMMERCIAL FAILURES BY AREAS

MARITIME PROVINCES.- In the month under review, there were 12 assignments in the Maritime Provinces, as compared with 20 in January, 1930, and 9 in February, 1929. The liabilities in February, 1930, were about \$70,000.

QUEBEC.- Commercial failures in the Province of Quebec, during February, 1930, numbered 98, as against 120 in January, 1930 and 80 in February, 1929. The liabilities were approximately \$1,932,000. In the City of Montreal, there were 45 assignments with liabilities of about \$1,035,000.

ONTARIO.- In Ontario, the failures numbered 62, as compared with 81 in January, 1930 and 75 in February, 1929, a considerable decrease being noted in both comparisons. The liabilities aggregated about \$1,757,000 of these 62 failures, 22 with liabilities of about \$632,000 were in the City of Toronto.

PRAIRIE PROVINCES.- In the three Prairie Provinces, failures decreased from 32 in January, 1930 to 26 in February, 1930 and may be compared with 27 in February, 1929. The liabilities totalled \$246,000, principally in Alberta. There were 3 failures in the City of Winnipeg, with liabilities of about \$14,000.

BRITISH COLUMBIA.- In British Columbia, commercial failures numbered 7 as compared with 8 in January, 1930, and 6 in February, 1929. The liabilities were about \$116,000. In the City of Vancouver, there were 5 failures with liabilities of about \$92,000.

FAILURES BY BRANCHES OF BUSINESS

TRADE.- Trading establishments furnished the largest number of failures, 113 assigning in February, 1930 as compared with 135 in January, 1930, and 88 in February, 1929. Of the 113 concerns assigning in February, 1930, 12 were general stores, 8 grocery stores, 6 confectionery, 11 boots and shoes, 12 dry goods, 18 clothing, 5 electric apparatus, 5 books and stationery, 4 jewelry, 4 coal and wood, and 4 drugs and chemicals.

MANUFACTURES.- Manufacturing establishments to the number of 36 assigned in February, 1930, as compared with 58 in January, 1930, and 57 in February, 1929. The 36 included 2 engaged in the manufacture of vegetable foods, 2 in animal foods, 6 in fur and leather, 6 in clothing, and 5 in lumber and its manufactured products.

MISCELLANEOUS.- Agriculturists assigning in February, 1930, numbered 10 as compared with 6 in January, 1930, and 11 in February, 1929. Two assignments were reported in construction and 5 in finance.





# CUMULATIVE TWO MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first two months of 1930 was 466, as compared with 466, 385 and 335 for the same periods of 1929, 1928 and 1927 respectively. The total failures in trade in the first two months of 1930 were 248, as compared with 228, 159 and 155 for the same periods of 1929, 1928 and 1927. In manufactures, 94 failures in the elapsed period of 1930 may be compared with 128, 92 and 77 in the same periods of the three preceding years. The defaulted liabilities for the first two months of 1930 were \$12,781,606 as compared with \$10,183,083, \$5,189,729 and \$4,712,944 for the same periods of the three preceding years, thus showing a considerable increase in the latest period.

## Cumulative Record of Commercial Failures in Canada, by Provinces, January to February, 1922-1930

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first two months										
1930	-	17	14	218	143	16	20	22	15	466
1929	-	13	16	194	183	15	19	16	10	466
1928	2	22	7	126	151	21	11	33	12	385
1927	-	13	17	119	115	16	8	31	16	335
1926	1	20	13	118	121	18	10	18	9	328
1925	1	17	12	176	146	15	20	34	11	432
1924	-	17	20	210	186	24	37	40	17	551
1923	3	37	7	270	195	56	80	64	30	742
1922	1	20	50	262	184	56	50	61	30	714

## Commercial Failures in Canada, by Branches of Business, January to February, 1924-1930

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing	Min- ing	Con- struc- tion	Trans- port- & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative Totals for first two months											
1930	248	94	16	1	2	5	3	8	46	43	466
1929	228	128	17	1	2	14	5	2	46	23	466
1928	159	92	21	8	6	15	9	-	54	21	385
1927	155	77	25	4	2	12	8	-	40	12	335
1926	158	57	24	1	2	11	11	-	44	20	328
1925	250	71	36	6	1	7	4	-	34	23	432
1924	304	69	47	2	-	11	18	1	21	78	551

Statistical Tables.- The commercial failures in each month from January, 1925, are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1925, to February, 1930. The detailed figures of failures during February, 1930, are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during February, 1930, are shown by provinces in Table 4.



Table 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1926-1930, WITH  
ANNUAL TOTALS FOR 1922-1929

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
<u>1 9 2 7</u>										
January	-	5	6	65	72	10	4	20	10	192
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	43	7	8	8	4	130
May	-	4	5	41	58	6	4	10	3	131
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	42	43	8	3	3	9	121
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	4	18	4	187
December	1	4	4	67	69	8	6	12	5	176
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
<u>1 9 2 8</u>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
Total 1928 -	4	90	56	767	758	103	63	126	70	2,037
<u>1 9 2 9</u>										
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	76	49	3	6	7	3	149
August	-	4	2	48	46	11	7	11	8	137
September	-	3	2	66	57	5	7	6	5	151
October	-	9	4	82	54	10	6	7	4	176
November	-	8	9	68	49	12	10	8	12	176
December	1	12	7	92	74	12	5	12	9	224
Total 1929 -	1	71	61	927	761	91	84	101	69	2,166
<u>1 9 3 0</u>										
January	1	13	6	120	81	9	12	11	8	261
February	-	4	8	98	62	7	8	11	7	205





Table 2.- COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS AND MONTHS, 1926-1930

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924 -	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925 -	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926 -	805	390	135	27	20	52	34	1	225	84	1,773
<u>1 9 2 7</u>											
January	89	45	15	2	-	7	5	-	23	6	192
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	34	9	-	1	4	2	-	14	8	130
May	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	47	10	4	5	6	3	-	31	8	187
December	92	40	9	4	2	4	4	-	15	6	176
Total 1927 -	818	430	116	30	26	63	36	-	243	79	1,841
<u>1 9 2 8</u>											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total 1928 -	884	505	108	31	23	70	45	5	263	103	2,037
<u>1 9 2 9</u>											
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149
August	65	27	6	1	3	3	1	-	22	9	137
September	72	25	8	-	-	7	-	-	24	15	151
October	93	21	19	-	1	3	1	-	19	19	176
November	93	33	8	-	3	7	3	-	16	13	176
December	124	43	10	-	1	4	3	-	27	12	224
Total 1929 -	1,100	443	125	4	11	61	21	5	239	157	2,166
<u>1 9 3 0</u>											
January	135	58	6	1	2	3	1	3	25	27	261
February	113	36	10	-	-	2	2	5	21	16	205



Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES  
OF BUSINESS IN FEBRUARY, 1930

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<hr/>										
<u>TRADE</u>										
General Stores	-	-	-	9	-	-	2	1	-	12
Grocery	-	-	1	5	-	-	-	2	-	8
Confectionery	-	-	1	2	2	1	-	-	-	6
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Fish and Meat	-	-	-	4	-	-	-	-	-	4
Boots and Shoes	-	1	-	2	6	-	2	-	-	11
Dry Goods	-	-	1	4	7	-	-	-	-	12
Clothing	-	1	1	3	8	1	1	2	1	18
Furniture	-	-	-	-	1	-	-	-	-	1
Books and Stationery	-	-	-	3	2	-	-	-	-	5
Automobile	-	-	-	1	2	-	-	-	-	3
Hardware	-	-	-	1	-	2	-	-	-	3
Electric Apparatus	-	-	1	3	-	-	1	-	-	5
Jewelry	-	-	-	1	-	1	-	2	-	4
Coal and Wood	-	-	-	-	1	-	-	-	-	4
Drugs and Chemicals	-	-	-	3	1	-	-	-	-	4
Miscellaneous	-	-	1	4	6	-	1	-	1	13
Total	-	2	6	48	36	5	7	7	2	113
<hr/>										
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	2	-	-	-	-	-	2
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	1	-	1	-	-	-	-	-	2
Fur and Leather	-	-	-	4	1	-	-	1	-	6
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	-	2	3	-	-	1	-	6
Lumber and Man.	-	-	-	3	-	-	-	1	1	5
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metals	-	-	-	3	-	-	-	-	-	3
Non-Metallic Metals	-	-	-	1	1	-	-	-	-	2
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	4	6	-	-	-	-	10
Total	-	1	-	20	11	-	-	3	1	36
<hr/>										
<u>SERVICE</u>										
Garages	-	-	-	3	-	-	-	-	-	3
Other Customs and Repairs	-	-	-	1	-	-	-	-	-	1
Personal Service	-	-	1	3	2	1	-	1	3	11
Professional Service	-	-	-	-	-	-	-	-	-	-
Recreational Service	-	-	-	-	1	-	-	-	-	1
Business Service	-	-	-	3	2	-	-	-	-	5
Total	-	-	1	10	5	1	-	1	3	21
<hr/>										
<u>OTHER</u>										
Agriculture	-	-	-	5	3	-	1	-	1	10
Mining	-	-	-	-	-	-	-	-	-	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	2	-	-	-	-	-	2
Transportation and Public Utilities	-	-	-	-	2	-	-	-	-	2
Finance	-	-	-	3	2	-	-	-	-	5
Total	-	-	-	10	7	-	1	-	1	19
Not Classified	-	1	1	10	3	1	-	-	-	16
GRAND TOTAL	-	4	8	98	62	7	8	11	7	205



Table 4. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS  
AND LIABILITIES FOR FEBRUARY, 1930

(Prepared from the preliminary statements of affairs received from trustees)

Provinces	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	4	14,025	20,602
New Brunswick	8	38,056	49,218
Quebec	98	1,668,642	1,931,960
Ontario	62	1,798,547	1,756,975
Manitoba	7	24,758	29,469
Saskatchewan	8	39,939	98,281
Alberta	11	73,385	118,390
British Columbia	7	274,532	115,611
Total for February, 1930	205	3,931,884	4,120,506
Total for January, 1930	261	9,990,539	8,661,100
Total for February, 1929	197	2,862,247	5,715,615
Cumulative Total for 2 months 1930	466	13,922,423	12,781,606
Cumulative Total for 2 months 1929	466	6,469,086	10,183,083
Cumulative Total for 2 months 1928	385	4,102,210	5,189,729
Cumulative Total for 2 months 1927	334	3,891,558	4,712,944
Cumulative Total for 2 months 1926	328	3,765,217	5,224,196
Cumulative Total for 2 months 1925	432	2,993,672	3,981,971





C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

Vol. 7

No. 3

COMMERCIAL FAILURES  
in  
CANADA  
for  
MARCH 1930

and for the first quarter, 1930.

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Minister of Trade and Commerce

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OTTAWA

1930



DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

Dominion Statistician: R. H. Coats, B.A., F.S.S., (Hon.), F.R.S.C.  
Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN MARCH, 1930

As compared with March, 1929, an increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in March, 1930. The liabilities of the assignors, also showed an increase. Commercial failures numbered 201 in March, 1930, as compared with 180 in the same month of the previous year, and 205 in February, 1930. The liabilities of the assignors, amounting to \$4,310,085 as compared with \$4,120,506 in February, 1930, showed a slight increase; when compared with \$2,960,089 in March, 1929, a very considerable increase is also noted.

Commercial Failures by Areas.

Maritime Provinces.- In the month under review, there were 9 assignments in the Maritime Provinces, as compared with 12 in February, 1930, and 8 in March, 1929. The liabilities were about \$225,000.

Quebec.-Commercial failures in the Province of Quebec during March, 1930, numbered 92, as against 98 in February, 1930, and 74 in March, 1929. The liabilities were approximately \$1,960,000. Of these 92 failures, 46 with liabilities of about \$61,200 took place in the city of Montreal.

Ontario.- In Ontario, the failures numbered 69, as against 62 in February, 1930, and 69 in March, 1929. Liabilities aggregated about \$1,822,000. In the city of Toronto, there were 21 assignments with liabilities of about \$534,000.

Prairie Provinces.-In the three Prairie Provinces, failures decreased from 26 in February, 1930, to 25 in March, 1930, and may be compared with 23 in March, 1929. The liabilities were approximately \$211,000, mainly in Alberta. There was 1 failure in the city of Winnipeg with liabilities of about \$10,000.

British Columbia.- In British Columbia, commercial failures numbered 6 as compared with 7 in February, 1930, and 6 in March, 1929. The liabilities were approximately 93,000. There was 1 failure in the city of Vancouver, with liabilities of about \$13,000.

Commercial Failures by Branches of Business.

Trade.- Trading establishments furnished the largest number of failures, 101 assigning in March, 1930, as compared with 113 in February, 1930, and 79 in March, 1929. Of these concerns, 14 were general stores, 8 grocery, 6 confectionery, 9 fish and meat, boots and shoes, 8 dry goods, 8 clothing, 4 furniture, 5 automobile and 5 drugs and chemicals.

Manufactures.-Manufacturing establishments to the number of 36 assigned in March, 1930, as against 36 in February, 1930, and 38 in March, 1929. The 36 included 3 engaged in the manufacture of vegetable foods, 4 in fur and leather, 8 in clothing, 5 in lumber and its manufactured products, and 2 in non-metallic minerals.

Agriculture.- Agriculturists assigning in March, 1930 numbered 16 as compared with 10 in February, 1930 and 16 in March, 1929.

Miscellaneous.- There were 3 failures in fishing, 3 in construction, 4 in finance and 17 in service.





CUMULATIVE THREE MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first three months of 1930 was 667, as compared with 646, 549 and 499 for the same periods of 1929, 1928 and 1927 respectively. The total failures in trade in the first three months of 1930 were 349, as compared with 307, 226 and 229 for the same periods of 1929, 1928 and 1927. In manufactures, 130 failures in the elapsed period of 1930 may be compared with 166, 135 and 106 in the same periods of the three preceding years. The defaulted liabilities for the first three months of 1930 were \$17,091,691, as compared with \$13,143,172, \$7,382,987 and \$6,801,936 for the same periods of the three preceding years, thus showing a considerable increase in the latest period.

Cumulative Record of Commercial Failures in Canada, by Provinces,  
January to March, 1922 - 1930.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first three months										
1930	1	22	18	310	212	24	25	34	21	667
1929	-	19	18	268	252	20	27	26	16	646
1928	3	22	12	194	205	32	18	41	22	549
1927	-	18	23	176	178	22	16	43	23	499
1926	3	22	16	172	169	25	16	30	11	464
1925	1	26	16	243	217	22	29	56	20	630
1924	-	24	24	279	270	37	55	59	26	774
1923	5	43	12	379	309	84	117	116	45	1,110
1922	4	33	59	389	281	74	82	90	42	1,054

Commercial Failures in Canada, by Branches of Business,  
January to March, 1924 - 1930

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing	Min- ing	Con- struc- tion	Trans- port- & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative Totals for first three months											
1930	349	130	32	4	3	8	7	12	63	59	667
1929	307	166	33	2	3	21	9	2	67	36	646
1928	226	135	31	11	9	22	12	-	76	27	549
1927	229	106	35	6	3	19	11	-	68	22	499
1926	222	79	41	3	2	15	13	-	62	27	464
1925	362	102	54	6	6	15	5	-	52	28	630
1924	432	102	59	3	2	14	22	1	30	109	774

Statistical Tables.- The commercial failures in each month from January, 1927, are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1927, to March, 1930. The detailed figures of failures during March, 1930, are shown by provinces and branches of business in Table 3, and for the first three months of the year in Table 4. The assets and liabilities of those failing during March, 1930, are shown by provinces in Table 5 and the first quarter of 1930, is shown in Table 6.



Table 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1926-1930, WITH ANNUAL TOTALS FOR 1922-1929.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
total 1924 -	3	69	67	907	835	100	131	150	57	2,319
total 1925 -	4	71	68	758	720	85	77	139	74	1,996
total 1926 -	4	63	74	654	655	84	68	113	58	1,773
<u>1 9 2 7</u>										
January	-	5	6	65	72	10	4	20	10	192
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	43	7	8	8	4	130
May	-	4	5	41	58	6	4	10	3	131
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	42	43	8	3	3	9	121
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	4	18	4	187
December	1	4	4	67	69	8	6	12	5	176
total 1927 -	4	66	74	658	681	97	54	135	72	1,841
<u>1 9 2 8</u>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
total 1928 -	4	90	56	767	758	103	63	126	70	2,037
<u>1 9 2 9</u>										
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	76	49	3	6	7	3	149
August	-	4	2	48	46	11	7	11	8	137
September	-	3	2	66	57	5	7	6	5	151
October	-	9	4	82	54	10	6	7	4	176
November	-	8	9	68	49	12	10	8	12	176
December	1	12	7	92	74	12	5	12	9	224
total 1929 -	1	71	61	927	761	91	84	101	69	2,166
<u>1 9 3 0</u>										
January	1	13	6	120	81	9	12	11	8	261
February	-	4	8	98	62	7	8	11	7	205
March	-	5	4	92	69	8	5	12	6	201





Table 2.- COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS AND MONTHS, 1926-1930.

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing.	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924 -	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925 -	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926 -	805	390	135	27	20	52	34	1	225	84	1,773
<u>1 9 2 7</u>											
January	89	45	15	2	-	7	5	-	23	6	192
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	34	9	-	1	4	2	-	14	8	130
May	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	47	10	4	5	6	3	-	31	8	187
December	92	40	9	4	2	4	4	-	15	6	176
Total 1927 -	818	430	116	30	26	63	36	-	243	79	1,841
<u>1 9 2 8</u>											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total 1928 -	884	505	108	31	23	70	45	5	263	103	2,037
<u>1 9 2 9</u>											
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149
August	65	27	6	1	3	3	1	-	22	9	137
September	72	25	8	-	-	7	-	-	24	15	151
October	93	21	19	-	1	3	1	-	19	19	176
November	93	33	8	-	3	7	3	-	16	13	176
December	124	43	10	-	1	4	3	-	27	12	224
Total 1929 -	1,100	443	125	4	11	61	21	5	239	157	2,186
<u>1 9 3 0</u>											
January	135	58	6	1	2	3	1	3	25	27	261
February	113	36	10	-	-	2	2	5	21	16	205
March	101	36	16	3	1	3	4	4	17	16	201





Table 4. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, MARCH, 1930

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	-	-	-	3	4	3	3	1	-	14
Grocery	-	1	-	3	4	-	-	-	-	8
Confectionery	-	-	-	2	2	-	-	1	1	6
Drink and Tobacco	-	1	-	-	-	-	-	-	-	1
Fish and Meat	-	-	1	2	3	-	-	2	1	9
Boots and Shoes	-	-	1	3	2	-	1	-	-	7
Dry Goods	-	-	-	4	3	-	-	1	-	8
Clothing	-	-	-	4	3	-	-	1	-	8
Furniture	-	-	-	2	2	-	-	-	-	4
Books and Stationery	-	-	-	1	-	-	-	-	-	1
Automobile	-	-	-	2	2	-	-	1	-	5
Hardware	-	-	-	1	-	2	-	-	-	3
Elec. Apparatus	-	-	-	2	-	-	-	-	-	2
Jewelry	-	-	-	1	2	-	-	-	-	3
Coal and Wood	-	-	-	2	1	-	-	-	-	3
Drugs & Chemicals	-	-	-	3	2	-	-	-	-	5
Miscellaneous	-	1	1	6	3	-	1	-	2	14
Total	-	3	3	41	33	5	5	7	4	101
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	1	2	-	-	-	-	3
Drink and Tobacco	-	-	-	1	-	-	-	-	-	1
Animal Foods	-	-	-	1	-	-	-	-	-	1
Fur and Leather	-	-	-	1	3	-	-	-	-	4
Pulp and Paper	-	-	-	-	2	-	-	-	-	2
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	-	5	3	-	-	-	-	8
Lumber and Man.	-	1	-	1	3	-	-	-	-	5
Iron and Steel	-	-	-	1	1	-	-	-	-	2
Non-Ferrous Metals	-	-	-	-	-	-	-	-	-	-
Non-Metallic Minerals	-	-	-	1	1	-	-	-	-	2
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	6	2	-	-	-	-	8
Total	-	1	-	18	17	-	-	-	-	36
<u>SERVICE</u>										
Garages	-	1	-	-	-	-	-	1	-	2
Other Customs &	-	-	-	-	-	-	-	-	-	-
Repairs	-	-	-	1	1	-	-	-	-	2
Personal Service	-	-	-	2	2	2	-	1	1	8
Professional Service	-	-	-	1	1	-	-	-	-	2
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	2	-	-	-	-	1	3
Total	-	1	-	6	4	2	-	2	2	17
<u>OTHER</u>										
Agriculture	-	-	-	8	4	1	-	3	-	16
Mining	-	-	-	1	-	-	-	-	-	1
Logging-Fishing &	-	-	-	-	-	-	-	-	-	-
Trapping	-	-	-	3	-	-	-	-	-	3
Construction	-	-	-	2	1	-	-	-	-	3
Trans. and Pub.	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	-	2	2	-	-	-	-	4
Finance	-	-	-	1	3	-	-	-	-	4
Total	-	-	-	17	10	1	-	3	-	31
Not Classified	-	-	1	10	3	-	-	-	-	16
Grand Total	-	5	4	92	69	8	5	12	6	201



Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES  
OF BUSINESS, IN THE FIRST QUARTER OF 1930.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	-	1	-	17	7	4	6	2	-	37
Grocery	-	4	2	11	8	3	1	4	-	33
Confectionery	-	-	1	8	8	1	1	2	1	22
Drink and Tobacco	-	1	-	2	-	-	-	-	1	4
Fish and Meat	-	1	2	9	5	-	-	3	1	21
Foots and Shoes	-	1	1	8	11	2	3	-	-	26
Dry Goods	-	1	2	13	14	-	-	1	1	32
Clothing	-	2	1	15	20	2	2	4	1	47
Furniture	-	-	-	3	3	-	1	-	-	7
Books and Stationery	-	-	-	5	2	-	1	-	-	8
Automobile	-	-	-	5	7	2	-	1	-	15
Hardware	-	-	-	4	2	1	1	-	-	8
Elec. Apparatus	-	-	1	8	-	-	-	-	1	10
Jewelry	-	1	-	4	4	1	-	2	-	12
Coal and Wood	-	-	-	9	2	-	-	-	-	11
Rugs and Chemicals	-	-	-	8	4	-	-	1	1	14
Miscellaneous	-	1	2	15	16	-	4	1	3	42
Total	-	13	12	144	113	16	20	21	10	349
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	7	5	-	-	-	-	12
Drink and Tobacco	-	-	-	2	-	-	-	-	1	3
Animal Foods	-	1	-	4	-	-	-	-	-	5
Fur and Leather	-	-	-	11	6	-	-	1	-	18
Pulp and Paper	-	-	-	-	2	-	-	-	-	2
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	1	-	16	12	-	-	1	1	31
Lumber and Man.	-	1	-	8	8	-	-	1	1	19
Iron and Steel	-	-	-	1	1	-	-	-	-	2
Non-Ferrous Metals	-	-	-	3	-	-	-	-	-	3
Non-Metallic Minerals	-	-	-	4	3	-	-	-	-	7
Rugs and Chemicals	-	-	-	1	1	-	-	-	-	2
Miscellaneous	-	-	-	16	10	-	-	-	-	26
Total	-	3	-	73	48	-	-	3	3	130
<u>SERVICE</u>										
Barages	-	1	1	5	2	1	-	2	-	12
Other Customs & Repairs	-	-	-	4	1	-	-	-	-	5
Personal Service	-	-	1	8	4	4	3	3	4	27
Professional Service	-	-	-	3	1	-	-	-	-	4
Recreational Service	-	-	-	2	2	-	-	-	-	4
Business Service	-	-	-	8	2	-	-	-	1	11
Total	-	1	2	30	12	5	3	5	5	63
<u>OTHER</u>										
Agriculture	1	1	-	16	9	1	1	3	-	32
Mining	-	-	-	1	1	-	-	-	1	3
Logging-Fishing & Trapping	-	-	-	3	-	-	-	-	1	4
Construction	-	-	-	6	2	-	-	-	-	8
Trans. and Pub.	-	-	-	3	4	-	-	-	-	7
Utilities	-	-	-	3	4	-	-	-	-	7
Finance	-	1	-	4	7	-	-	-	-	12
Total	1	2	-	33	23	1	1	3	2	66
Not Classified	-	3	4	30	16	2	1	2	1	59
Grand Total	1	22	18	310	212	24	25	34	21	667





Table 5. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES FOR MARCH, 1930, AND FOR THE FIRST QUARTER OF THE YEAR.

(Prepared from the preliminary statements of affairs received from trustees).

	No. of Bankruptcies	Estimated Grand Total Assets	Estimates Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	5	56,301	209,256
New Brunswick	4	9,746	15,350
Quebec	92	2,189,897	1,959,997
Ontario	69	1,533,216	1,822,199
Manitoba	8	36,212	59,643
Saskatchewan	5	33,818	33,800
Alberta	12	114,569	117,188
British Columbia	6	70,897	92,652
Total for March, 1930	201	4,044,656	4,310,085
Total for February, 1930	205	3,931,884	4,120,506
Total for March, 1929	180	2,211,133	2,960,089

Table 6.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATES ASSETS AND LIABILITIES, FIRST QUARTER OF 1930, WITH TOTALS FOR THE SAME PERIOD OF PREVIOUS YEARS.

Prince Edward Island	1	2,585	900
Nova Scotia	22	137,506	326,111
New Brunswick	18	66,025	99,188
Quebec	310	4,753,821	4,946,909
Ontario	212	11,941,202	10,621,102
Manitoba	24	128,063	152,951
Saskatchewan	25	189,942	276,489
Alberta	34	239,795	311,989
British Columbia	21	508,140	356,052
Cumulative Total for 3 months, 1930	667	17,967,079	17,091,691
Cumulative Total for 3 months, 1929	646	8,680,219	13,143,172
Cumulative Total for 3 months, 1928	549	5,754,611	7,382,987
Cumulative Total for 3 months, 1927	499	5,564,236	6,801,936
Cumulative Total for 3 months, 1926	464	5,019,090	6,936,058
Cumulative Total for 3 months, 1925	630	5,379,758	8,628,251



C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

Vol. 7

No. 4

COMMERCIAL FAILURES  
in  
CANADA  
for  
APRIL 1930

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Published by Authority of the Hon. James Malcolm, M.P.,  
Minister of Trade and Commerce

♦ ♦ ♦

OTTAWA

1930



DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
Ottawa

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Dominion Statistician:	R. H. Coats, B.A., F.S.S., (Hon.), F.R.S.C.
Chief, General Statistics Branch:	S. A. Cudmore, M.A., F.S.S.

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COMMERCIAL FAILURES IN CANADA IN APRIL, 1930

As compared with April, 1929, an increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in April, 1930. The liabilities of the assignors, also showed an increase. Commercial failures numbered 194 in April, 1930, as compared with 174 in the same month of the previous year, and 201 in March, 1930. The liabilities of the assignors, amounting to \$5,025,102 as compared with \$4,310,083 in March, 1930, showed a considerable increase; when compared with \$2,523,033 in April, 1929, a very considerable increase is noted.

Commercial Failures by Areas

MARITIME PROVINCES.- In the month under review, there were 11 assignments in the Maritime provinces, as compared with 9 in March, 1930, and 13 in April, 1929. The liabilities were about \$63,035.

QUEBEC.- Commercial failures in the Province of Quebec during April, 1930, numbered 81, as against 92 in March, 1930, and 87 in April, 1929. The liabilities were approximately \$1,189,000. Of these 81 failures, 42 with liabilities of about \$415,000 took place in the city of Montreal.

ONTARIO.- In Ontario, the failures numbered 72, as against 69 in March, 1930, and 55 in April, 1929. The liabilities reached the high figure of about \$3,333,000, owing to the failure of a large real estate firm. In this case, the trustee's statement of affairs indicates a substantial surplus of assets over liabilities. In the city of Toronto, there were 19 assignments with liabilities of about \$305,000.

PRAIRIE PROVINCES.- In the three Prairie Provinces, failures numbered 25 as compared with 25 in March, 1930, and 16 in the same month of the previous year. The liabilities were approximately \$420,000 mainly in Saskatchewan. There were 2 failures in the city of Winnipeg, with liabilities of about \$46,000.

BRITISH COLUMBIA.- In British Columbia, commercial failures numbered 5 as compared with 6 in March, 1930, and 3 in April, 1929. The liabilities were approximately \$20,000. There were 3 failures in the city of Vancouver, with liabilities of about \$13,000.

Commercial Failures by Branches of Business

TRADE.- Trading establishments furnished the largest number of failures, 96 assigning in April, 1930, as compared with 101 in March, 1930, and 83 in April, 1929. Of these concerns, 11 were general stores, 11 grocery, 7 confectionery, 6 fish and meat, 5 boots and shoes, 14 clothing, 4 automobile, 5 hardware, 4 jewelry, 3 coal and wood and 6 drugs and chemicals.

MANUFACTURES.- Manufacturing establishments to the number of 44 assigned in April, 1930, as against 36 in March, 1930, and 40 in April, 1929. The 44 included 4 engaged in the manufacture of vegetable foods, 2 in animal foods, 3 in textile, 8 in fur and leather, and 5 in lumber and its manufactured products.

AGRICULTURE.- Agriculturists assigning in April, 1930, numbered 10, as compared with 16 in March of the same year, and 11 in April, 1929.

MISCELLANEOUS.- There were 3 failures in construction, 5 in transportation and public utilities, 20 in service and 1 in finance.





# CUMULATIVE FOUR MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first four months of 1930 was 861, as compared with 820, 687, 629 and 595 for the same periods of 1929, 1928, 1927 and 1926, respectively. The total failures in trade for the first four months of 1930 was 445, as compared with 390, 293 and 287 for the same periods of 1929, 1928 and 1927; failures in manufactures 174 for the first four months of 1930 may be compared with 206 in 1929, 140 for the same periods of the three preceding years. The defaulted liabilities for the first four months of 1930 were \$21,401,776, as compared with \$15,666,205, \$19,091,851 and \$9,092,266 for the same periods of the three preceding years. Thus defaulted liabilities showed a considerable increase when compared with the same periods of 1929, 1928 and 1927 respectively.

## Cumulative Record of Commercial Failures in Canada, by Provinces January to April, 1922-1930

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative failures for first four months										
1930.....	1	30	21	391	284	29	35	44	26	861
1929.....	-	26	24	355	307	24	32	33	19	820
1928.....	3	27	17	248	248	38	23	55	28	687
1927.....	1	26	26	224	221	29	24	51	27	629
1926.....	4	23	23	223	214	36	21	37	14	595
1925.....	1	31	22	301	276	33	41	62	25	792
1924.....	-	31	26	346	339	41	66	74	31	954
1923.....	6	57	16	497	388	110	143	157	60	1,434
1922.....	5	37	64	488	335	96	104	113	57	1,299

## Commercial Failures in Canada by Branches of Business, January to April, 1924-1930

	Trade	Manu- factures	Agri- culture	Logg- ing, fish- ing	Min- ing	Con- struc- tion	Trans- port- & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative failures for first four months											
1930.....	445	174	42	5	3	11	12	13	83	73	861
1929.....	390	206	44	2	3	27	12	3	86	47	820
1928.....	293	168	40	11	11	25	15	-	93	31	687
1927.....	287	140	44	6	4	23	13	-	82	30	629
1926.....	279	114	52	4	3	21	14	-	75	33	595
1925.....	451	131	66	7	6	17	5	-	68	41	792
1924.....	538	123	85	6	2	21	23	2	37	117	954

Statistical Tables.- The commercial failures in each month from January, 1927 to April, 1930 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1927 to April, 1930. The defaulted figures of failures during April, 1930 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during April, 1930 are shown by provinces in Table 4.



ANNUAL TOTALS FOR 1922-1929

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
<u>1 9 2 7</u>										
January	-	5	6	65	72	10	4	20	10	192
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	43	7	8	8	4	130
May	-	4	5	41	58	6	4	10	3	131
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	42	43	8	3	3	9	121
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	4	18	4	187
December	1	4	4	67	69	8	6	12	5	176
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
<u>1 9 2 8</u>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
Total 1928 -	4	90	56	767	758	103	63	126	70	2,037
<u>1 9 2 9</u>										
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	76	49	3	6	7	3	149
August	-	4	2	48	46	11	7	11	8	137
September	-	3	2	66	57	5	7	6	5	151
October	-	9	4	82	54	10	6	7	4	176
November	-	8	9	68	49	12	10	8	12	176
December	1	12	7	92	74	12	5	12	9	224
Total 1929 -	1	71	61	927	761	91	84	101	69	2,166
<u>1 9 3 0</u>										
January	1	13	6	120	81	9	12	11	8	261
February	-	4	8	98	62	7	8	11	7	205
March	-	5	4	92	69	8	5	12	6	201
April	-	8	3	82	72	5	10	10	5	195





Table 2.- COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS AND  
MONTHS, 1927-1930

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924 -	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925 -	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926 -	805	390	135	27	20	52	34	1	225	84	1,773
<u>1 9 2 7</u>											
January	89	45	15	2	-	7	5	-	23	6	192
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	34	9	-	1	4	2	-	14	8	130
May	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	47	10	4	5	6	3	-	31	8	187
December	92	40	9	4	2	4	4	-	15	6	176
Total 1927 -	818	430	116	30	26	63	36	-	243	79	1,841
<u>1 9 2 8</u>											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total 1928 -	884	505	108	31	23	70	45	5	263	103	2,037
<u>1 9 2 9</u>											
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149
August	65	27	6	1	3	3	1	-	22	9	137
September	72	25	8	-	-	7	-	-	24	15	151
October	93	21	19	-	1	3	1	-	19	19	176
November	93	33	8	-	3	7	3	-	16	13	176
December	124	43	10	-	1	4	3	-	27	12	224
Total 1929 -	1,100	443	125	4	11	61	21	5	239	157	2,166
<u>1 9 3 0</u>											
January	135	58	6	1	2	3	1	3	25	27	261
February	113	36	10	-	-	2	2	5	21	16	205
March	101	36	16	3	1	3	4	4	17	16	201
April	96	44	10	1	-	3	5	1	20	14	194



Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, APRIL, 1930

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>RETAIL</u>										
General Stores	-	1	-	2	3	-	2	3	-	11
Grocery	-	1	1	4	4	1	-	-	-	11
Confectionery	-	1	-	3	2	-	1	-	-	7
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Fish and Meat	-	-	1	2	2	-	-	1	-	6
Boots and Shoes	-	-	-	3	2	-	-	-	-	5
Dry Goods	-	-	-	3	3	-	-	1	-	7
Clothing	-	1	-	5	5	2	1	-	-	14
Furniture	-	-	-	1	1	-	-	-	1	3
Books and Stationery	-	-	-	1	1	-	-	-	-	2
Automobile	-	-	-	1	2	-	-	1	-	4
Hardware	-	-	-	2	3	-	-	-	-	5
Elec. Apparatus	-	-	-	-	-	-	1	-	-	-
Jewelry	-	-	-	1	2	-	-	-	1	4
Coal and wood	-	-	-	2	-	-	1	-	-	3
Drugs and Chemicals	-	1	-	2	3	-	-	-	-	6
Miscellaneous	-	-	-	4	4	-	-	-	-	8
Total	-	5	2	36	37	3	5	6	2	96
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	3	1	-	-	-	-	4
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	2	-	-	-	-	-	2
Fur and Leather	-	-	-	3	3	-	1	1	-	8
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	1	2	-	-	-	-	3
Clothing	-	-	-	7	5	1	-	-	-	13
Lumber and Manufactures	-	-	-	2	2	-	-	-	1	5
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metals	-	-	-	1	-	-	-	-	-	1
Non-Metallic Minerals	-	-	-	-	1	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	5	2	-	-	-	-	7
Total	-	-	-	24	16	1	1	1	1	44
<u>SERVICE</u>										
Garages	-	-	-	1	-	-	-	-	1	2
Other Customs & Repairs	-	-	-	2	-	-	-	-	-	2
Personal Service	-	-	1	1	2	-	3	1	-	8
Professional Service	-	-	-	3	2	1	-	-	-	6
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	1	1	-	-	-	-	2
Total	-	-	1	8	5	1	3	1	1	20
<u>OTHER</u>										
Agriculture	-	1	-	3	4	-	-	2	-	10
Mining	-	-	-	-	-	-	-	-	-	-
Logging, Fishing and Trapping	-	-	-	1	-	-	-	-	-	1
Construction	-	-	-	1	2	-	-	-	-	3
Transportation and Public Utilities	-	-	-	2	3	-	-	-	-	5
Miscellaneous	-	-	-	1	-	-	-	-	-	1
Total	-	1	-	8	9	-	-	2	-	20
Not Classified	-	2	-	6	5	-	3	-	-	14
GRAND TOTAL	-	8	3	52	72	5	10	10	4	194



Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS  
AND LIABILITIES FOR APRIL, 1930, AND FOR THE FIRST  
FOUR MONTHS OF THE YEAR

(Prepared from the preliminary statements of affairs received from trustees)

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	8	44,967	54,027
New Brunswick	3	2,484	9,008
Quebec	81	612,515	1,188,926
Ontario	72	4,541,380	3,332,704
Manitoba	5	57,652	66,016
Saskatchewan	10	481,419	247,936
Alberta	10	104,399	106,332
British Columbia	5	11,347	20,153
Total for April, 1930	194	5,836,163	5,025,102
Total for March, 1930	201	4,044,656	4,310,085
Total for April, 1929	174	2,210,979	2,523,033
Cumulative Total for 4 months, 1930	862	22,011,735	21,401,776
Cumulative Total for 4 months, 1929	820	10,891,198	15,666,205
Cumulative Total for 4 months, 1928	687	7,929,615	9,691,853
Cumulative Total for 4 months, 1927	629	7,464,298	9,092,266
Cumulative Total for 4 months, 1926	595	7,365,826	9,816,537
Cumulative Total for 4 months, 1925	792	8,156,169	11,290,242





C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
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No. 5

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OTTAWA

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DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
Ottawa

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Dominion Statistician: R. H. Coats, B.A., F.S.S., (Hon.), F.R.S.C.  
Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

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COMMERCIAL FAILURES IN CANADA IN MAY, 1930

As compared with May, 1929, a considerable decrease in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in May, 1930. The liabilities of the assignors, however showed an increase. Commercial failures numbered 166 in May, 1930, as compared with 185 in the same month of the previous year, and 194 in April, 1930. The liabilities of the assignors, amounting to \$4,600,755 as compared with \$5,025,102 in April, 1930, showed a considerable decrease; when compared with \$2,294,769 in May, 1929, an increase is noted.

COMMERCIAL FAILURES BY AREAS

MARITIME PROVINCES.- In the month under review, there were 2 assignments in the Maritime Provinces, as compared with 11 in April, 1930, and 11 in May, 1929. The liabilities were about \$26,000.

QUEBEC.- Commercial failures in the Province of Quebec during May, 1930, numbered 60, as against 81 in April, 1930, and 82 in the same month of the previous year. The liabilities were approximately \$994,000. Of these 60 failures, 38 with liabilities of about \$795,000 took place in the city of Montreal.

ONTARIO.- In Ontario, the failures numbered 65, as against 72 in April, 1930, and 70 in May, 1929. The liabilities were approximately \$1,065,000. In the city of Toronto, there were 23 failures with liabilities of about \$562,000.

PRAIRIE PROVINCES.- In the three Prairie Provinces, failures totalled 29 as compared with 25 in April, 1930, and 18 in May of the previous year. The liabilities were about \$355,000, the largest amount being in Alberta. There were 5 failures in the city of Winnipeg, with liabilities of about \$69,000.

BRITISH COLUMBIA.- In British Columbia, commercial failures numbered 10 as compared with 5 in April of the present year and 4 in May, 1930. The liabilities were approximately \$159,000. There were 4 failures in the city of Vancouver, with liabilities in the neighbourhood of \$92,000.

COMMERCIAL FAILURES BY BRANCHES OF BUSINESS

TRADE.- Trading establishments furnished the largest number of failures, 82 assigning in May, 1930, as compared with 96 in April, 1930, and 101 in May, 1929. Of these concerns, 9 were general stores, 8 grocery, 10 fish and meat, 6 dry goods, 7 clothing, 6 automobile, 3 jewelry, 4 coal and wood, and 7 drugs and chemicals.

MANUFACTURES.- Manufacturing establishments to the number of 33 assigned in May, 1930, as against 44 in April, 1930, and 33 in May, 1929. The 33 included 4 engaged in the manufacture of vegetable foods, 5 in fur and leather, 9 clothing, 3 lumber and manufactures, 2 non-ferrous metals, and 2 non-metallic minerals.

AGRICULTURE.- Agriculturists assigning in May, 1930, numbered 7, as compared with 10 in April, 1930, and 17 in May, 1929, a very considerable decrease being noted in the latter comparison.

MISCELLANEOUS.- There were 5 failures in construction, 4 in transportation and public utilities, 20 in service, 1 in mining and 1 in finance.





CUMULATIVE FIVE MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first five months of 1930 was 1,027, as compared with 1,005, 835, 760 and 715 for the same periods of 1929, 1928, 1927 and 1926 respectively. The total failures in trade for the first five months of 1930, were 527, as compared with 491, 350 and 332 for the same periods of 1929, 1928 and 1927; in manufactures 207 for the first five months may be compared with 239, 210 and 179 for the same periods of the three preceding years. The defaulted liabilities for the first five months of 1930 were \$24,002,531, as compared with \$18,069,077, \$11,979,969 and \$11,920,951 for the same periods of the three preceding years. Thus defaulted liabilities showed a considerable increase when compared with the same periods of 1929, 1928 and 1927 respectively.

Cumulative Record of Commercial Failures in Canada, by Provinces  
January to May, 1922-1930

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first five months										
1930.....	1	32	21	451	349	39	43	55	36	1,027
1929.....	-	30	31	437	377	28	36	43	23	1,005
1928.....	3	31	24	299	305	45	30	63	35	835
1927.....	1	30	31	265	279	35	28	61	30	760
1926.....	4	27	29	262	263	44	23	41	22	715
1925.....	2	34	31	367	333	38	49	73	25	952
1924.....	-	36	29	411	408	51	78	83	37	1,133
1923.....	8	75	23	596	473	131	165	177	77	1,725
1922.....	5	46	70	623	420	119	124	133	68	1,608

Commercial Failures in Canada by Branches of Business, January  
to May, 1924-1930

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, fish- ing	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative Totals for first five months											
1930.....	527	207	49	6	4	16	16	14	103	85	1,027
1929.....	491	239	61	2	3	33	12	3	98	63	1,005
1928.....	350	210	45	14	12	29	22	-	111	42	835
1927.....	332	179	53	10	6	29	17	-	101	33	760
1926.....	336	140	59	7	6	24	16	-	89	38	715
1925.....	539	164	77	7	7	19	5	1	88	45	952
1924.....	647	149	95	8	2	22	26	5	47	132	1,133

Statistical Tables.- The commercial failures in each month from January, 1927 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1927 to May, 1930. The detailed figures of failures during May, 1930 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during May, 1930 are shown by provinces in Table 4.



Table 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1927-1930, WITH ANNUAL TOTALS FOR 1922-1929

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
<u>1 9 2 7</u>										
January	-	5	6	65	72	10	4	20	10	192
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	43	7	8	8	4	130
May	-	4	5	41	58	6	4	10	3	131
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	42	43	8	3	3	9	121
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	4	18	4	187
December	1	4	4	67	69	8	6	12	5	176
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
<u>1 9 2 8</u>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
Total 1928 -	4	90	56	767	758	103	63	126	70	2,037
<u>1 9 2 9</u>										
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	76	49	3	6	7	3	149
August	-	4	2	48	46	11	7	11	8	137
September	-	3	2	66	57	5	7	6	5	151
October	-	9	4	82	54	10	6	7	4	176
November	-	8	9	68	49	12	10	8	12	176
December	1	12	7	92	74	12	5	12	9	224
Total 1929 -	1	71	61	927	761	91	84	101	69	2,166
<u>1 9 3 0</u>										
January	1	13	6	120	81	9	12	11	8	261
February	-	4	8	98	62	7	8	11	7	205
March	-	5	4	92	69	8	5	12	6	201
April	-	8	3	81	72	5	10	10	5	194
May	-	2	-	60	65	10	8	11	10	166





Table 2.- COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS  
AND MONTHS, 1927-1930

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924 -	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925 -	1,026	403	150	14	15	50	21	5	220	84	1,996
Total 1926 -	805	390	135	27	20	52	34	1	225	84	1,773
<u>1927</u>											
January	89	45	15	2	-	7	5	-	23	6	192
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	34	9	-	1	4	2	-	14	8	130
May	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	47	10	4	5	6	3	-	31	8	187
December	92	40	9	4	2	4	4	-	15	6	176
Total 1927 -	818	430	116	30	26	63	36	-	243	79	1,841
<u>1928</u>											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total 1928 -	884	505	108	31	23	70	45	5	263	103	2,037
<u>1929</u>											
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149
August	65	27	6	1	3	3	1	-	22	9	137
September	72	25	8	-	-	7	-	-	24	15	151
October	93	21	19	-	1	3	1	-	19	19	176
November	93	33	8	-	3	7	3	-	16	13	176
December	124	43	10	-	1	4	3	-	27	12	224
Total 1929 -	1,100	443	125	4	11	61	21	5	239	157	2,166
<u>1930</u>											
January	135	58	6	1	2	3	1	3	25	27	261
February	113	36	10	-	-	2	2	5	21	16	205
March	101	36	16	3	1	3	4	4	17	16	201
April	96	44	10	1	-	3	5	1	20	14	194
May	82	33	7	1	1	5	4	1	20	12	166





Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, MAY, 1930

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	-	-	-	2	2	3	1	-	1	9
Grocery	-	-	-	4	3	-	-	1	-	8
Confectionery	-	-	-	-	1	-	-	-	-	1
Drink and Tobacco	-	-	-	1	-	-	-	-	-	1
Fish and Meat	-	-	-	3	4	1	-	2	-	10
Boots and Shoes	-	-	-	3	2	-	-	-	-	5
Dry Goods	-	-	-	2	5	-	1	-	-	8
Clothing	-	1	-	3	3	-	-	-	-	7
Furniture	-	-	-	-	-	-	-	-	-	-
Books and Stationery	-	-	-	-	2	-	-	-	-	2
Automobile	-	1	-	-	1	-	2	2	-	6
Hardware	-	-	-	-	1	-	-	-	-	1
Electric Apparatus	-	-	-	-	-	-	-	-	-	-
Jewelry	-	-	-	-	2	-	-	-	1	3
Coal and Wood	-	-	-	2	2	-	-	-	-	4
Drugs and Chemicals	-	-	-	3	2	-	1	1	-	7
Miscellaneous	-	-	-	4	2	-	2	-	2	10
Total	-	2	-	27	32	4	7	6	4	82
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	2	1	1	-	-	-	4
Drink and Tobacco	-	-	-	-	-	-	1	-	-	1
Animal Foods	-	-	-	-	-	-	-	-	-	-
Fur and Leather	-	-	-	2	3	-	-	-	-	5
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	-	5	3	-	-	-	1	9
Lumber and Manufactures	-	-	-	2	-	-	-	-	1	3
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metals	-	-	-	1	-	1	-	-	-	2
Non-Metallic Minerals	-	-	-	-	2	-	-	-	-	2
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	4	3	-	-	-	-	7
Total	-	-	-	16	12	2	1	-	2	33
<u>SERVICE</u>										
Garages	-	-	-	3	3	-	-	1	1	8
Other Customs and Repair	-	-	-	1	2	1	-	-	-	4
Personal Service	-	-	-	2	3	-	-	-	1	6
Professional Service	-	-	-	-	-	-	-	-	-	-
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	1	1	-	-	-	-	2
Total	-	-	-	7	9	1	-	1	2	20
<u>OTHER</u>										
Agriculture	-	-	-	2	4	1	-	-	-	7
Mining	-	-	-	-	1	-	-	-	-	1
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	1	1
Construction	-	-	-	2	-	2	-	1	-	5
Transportation and Public Utilities	-	-	-	2	2	-	-	-	-	4
Finance	-	-	-	-	-	-	-	1	-	1
Total	-	-	-	6	7	3	-	2	1	19
Not Classified	-	-	-	4	5	-	-	2	1	12
GRAND TOTAL	-	2	-	60	65	10	8	11	10	166



Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS  
AND LIABILITIES FOR MAY, 1930, AND FOR THE FIRST  
FIVE MONTHS OF THE YEAR

(Prepared from the preliminary statements of affairs received from trustees)

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	2	17,776	27,518
New Brunswick	-	-	-
Quebec	60	698,348	993,991
Ontario	65	903,847	1,065,143
Manitoba	10	92,080	116,911
Saskatchewan	8	93,682	97,931
Alberta	11	128,341	140,127
British Columbia	10	108,143	159,134
Total for May, 1930	166	2,042,217	2,600,755
Total for April, 1930	194	5,836,163	5,025,102
Total for May, 1929	185	1,960,102	2,294,769
Cumulative Total for 5 months, 1930	1,027	24,053,952	24,002,531
Cumulative Total for 5 months, 1929	1,005	12,851,300	18,069,077
Cumulative Total for 5 months, 1928	835	9,936,883	11,979,969
Cumulative Total for 5 months, 1927	760	9,405,272	11,920,951
Cumulative Total for 5 months, 1926	715	8,983,939	11,881,922
Cumulative Total for 5 months, 1925	952	12,218,761	14,665,727





C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

Vol. 7

No. 6

COMMERCIAL FAILURES  
in  
CANADA  
for  
JUNE 1930

and for the first half, 1930.

Published by Authority of the Hon. James Malcolm, M.P.,  
Minister of Trade and Commerce

OTTAWA

1930



DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.  
Chief, General Statistics Branch: S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES FOR THE FIRST SIX MONTHS OF 1930.

The cumulative total of commercial failures for the first six months of 1930, as reported to the Dominion Bureau of Statistics, under the provisions of the Bankruptcy and Winding Up Acts, was 1,205 as compared with 1,153, 968, and 898 for the same period of 1929, 1928 and 1927 respectively. The defaulted liabilities for the first half of 1930 were \$26,408,325 as compared with \$21,025,946, \$14,213,748 and \$14,358,932 for the same periods of the three preceding years. Thus defaulted liabilities show a considerable increase over the same periods of 1929, 1928 and 1927.

Cumulative Record of Commercial Failures in Canada, by  
Provinces, January to June 1925-1930.

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
Comparative totals for first six months -										
1930.....	2	35	24	518	413	46	59	63	45	1,205
1929.....	-	32	35	495	432	38	43	50	28	1,153
1928.....	3	39	28	345	353	49	38	74	39	968
1927.....	1	32	35	311	339	47	31	66	36	898
1926.....	4	33	37	311	315	54	32	50	28	864
1925.....	2	37	37	410	400	45	54	79	33	1,097

Commercial Failures in Canada, by Branches of Business,  
January to June 1925-1930

	Trade	Manu- fact- ures	Agric- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative totals for first six months -											
1930.....	611	246	55	7	8	22	20	16	125	97	1,205
1929.....	570	268	69	2	3	36	13	5	112	75	1,153
1928.....	404	242	51	16	14	34	27	-	132	48	968
1927.....	401	206	62	11	8	34	19	-	120	37	898
1926.....	406	176	68	10	7	28	17	-	105	47	864
1925.....	613	195	87	9	7	24	5	2	107	48	1,097

Commercial failures in trade for the first six months of 1930 were 611 as compared with 570, 404 and 401 for the same periods of 1929, 1928 and 1927 respectively. In manufactures, there were 246 in 1930 as against 268, 242 and 206 for the corresponding period of the three preceding years. Agricultural failures decreased from 69 in the first half of 1929 to 55 for the same period of 1930 and may be compared with 51 and 62 for the same period of 1928 and 1927. The number of general stores failing in the first six months of 1930 was 69 as compared with 105 in the corresponding period of 1929. Sixty-two grocery stores failed in the first half of 1930, as against 65 for the same period of 1929, while 45 fish and meat stores assigned in 1930 and may be compared with 36 in the first half of 1929.

Statistical Tables.- The commercial failures in each month from January 1927, are given by provinces in Table 1, while Table 2 furnished statistics of commercial failures by branches of business by months from January 1927 to June 1930. The detailed figures of failures during June 1930 are shown by provinces and branches of business in Table 3 and for the first six months of the year in Table 4. The assets and liabilities of those failing during June 1930 are shown by provinces in Table 5, and the first half of 1930, is shown in Table 6.





COMMERCIAL FAILURES IN CANADA IN JUNE, 1930.

An increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in June, 1930, as compared with June, 1929, while the liabilities of the assignors, also showed an increase. Commercial failures numbered 170, as compared with 148 in the same month of the previous year, and 166 in May, 1930. The liabilities of the assignors, amounting to \$2,405,794 as compared with \$2,600,755 in May, 1930, showed a decrease; when compared with \$2,956,869 in June, 1929, a considerable decrease is noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review, there were 7 assignments in the Maritime Provinces, as compared with 2 in May, 1930 and 6 in June, 1929. The liabilities in June, 1930 were about \$38,000.

Quebec.- Commercial failures in the Province of Quebec, during June 1930, numbered 67, as against 60 in May, 1930, and 58 in June, 1929, an increase of about 10 p.c. when compared with the same month of last year. The liabilities were approximately \$902,000. Of these 67 failures, 40 occurred in the city of Montreal, where the estimated liabilities were about \$482,000.

Ontario.- In Ontario, the failures numbered 64, as against 65 in May, 1930, and 55 in June, 1929, an increase of about 10 p.c. over the same month of last year. Liabilities aggregated about \$1,028,000. In the city of Toronto, there were 25 assignments with liabilities of about \$452,000.

Prairie Provinces.- In the three Prairie Provinces, failures increased from 29 in May, 1930, to 31 in June, 1930, and may be compared with 24 in June, 1929, an increase of about 29 p.c. in the latter comparison. Liabilities were \$295,000, mainly in Manitoba. There were 6 failures in the city of Winnipeg with liabilities of about \$90,000.

British Columbia.- In British Columbia, commercial failures numbered 9 as compared with 10 in May, 1930 and 5 in June 1929. The liabilities were about \$135,000. Of these 9 failures, 7 were in the city of Vancouver, with liabilities of about \$114,000.

COMMERCIAL FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments furnished the largest number of failures, 84 assigning in June, 1930 as compared with 82 in May, 1930, and 79 in June, 1929. Of these concerns, 12 were general stores, 10 grocery, 3 confectionery, 3 drink and tobacco, 8 fish and meat, 6 dry goods, 8 clothing, 4 books and stationery, 4 hardware, 4 jewelery, and 4 drugs and chemicals.

Manufactures.- Manufacturing establishments to the number of 39 assigned in June, 1930, as against 33 in May, 1930, and 29 in June, 1929. The 39 included 8 engaged in the manufacture of vegetable foods, 3 drink and tobacco, 5 fur and leather, 7 clothing, 5 lumber and manufactured products, and 2 non-ferrous metals.

Agriculture.- Agriculturists assigning in June, 1930, numbered 6, as compared with 7 in May, 1930 and 8 in June, 1929.

Miscellaneous.- There were 6 failures in construction, 4 in transportation and public utilities, 2 in mining and 2 in finance.





Table 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1927-1930, WITH ANNUAL TOTALS FOR 1922-1929.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	555	84	68	113	58	1,773
1 9 2 7										
January	-	5	6	65	72	10	4	20	10	192
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	43	7	8	8	4	130
May	-	4	5	41	58	6	4	10	3	131
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	42	43	8	3	3	9	121
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	4	18	4	187
December	1	4	4	67	60	8	6	12	5	176
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
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March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	51	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
Total 1928 -	4	90	56	767	758	103	63	126	70	2,037
1 9 2 9										
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February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
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July	-	3	2	76	49	3	6	7	3	149
August	-	4	2	48	46	11	7	11	8	137
September	-	3	2	66	57	5	7	6	5	151
October	-	9	4	82	54	10	6	7	4	176
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Total 1929 -	1	71	61	927	761	91	84	101	69	2,166
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February	-	4	8	98	62	7	8	11	7	205
March	-	5	4	92	69	8	5	12	6	201
April	-	8	3	81	72	5	10	10	5	194
May	-	2	-	60	65	10	8	11	10	166
June	1	3	3	67	64	7	16	8	9	178



Table 2.- COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS  
AND MONTHS, 1927-1930.

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924 -	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925 -	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926 -	805	390	135	27	20	52	34	1	225	84	1,773
1 9 2 7											
January	89	45	15	2	-	7	5	-	23	6	192
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	34	9	-	1	4	2	-	14	8	130
May	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	47	10	4	5	6	3	-	31	8	187
December	92	40	9	4	2	4	4	-	15	6	176
Total 1927 -	818	430	116	30	26	63	36	-	243	79	1,841
1 9 2 8											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total 1928 -	884	505	108	31	23	70	45	5	263	103	2,037
1 9 2 9											
January	140	71	6	-	1	10	1	31	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149
August	65	27	6	1	3	3	1	-	22	9	137
September	72	25	8	-	-	7	-	-	24	15	151
October	93	21	19	-	1	3	1	-	19	19	176
November	93	33	8	-	3	7	3	-	16	13	176
December	124	43	10	-	1	4	3	-	27	12	224
Total 1929 -	1,100	443	125	4	11	61	21	5	239	157	2,166
1 9 3 0											
January	135	58	6	1	2	3	1	3	25	27	261
February	113	36	10	-	-	2	2	5	21	16	205
March	101	36	16	3	1	3	4	4	17	16	201
April	96	44	10	1	-	3	5	1	20	14	194
May	82	33	7	1	1	5	4	1	20	12	166
June	84	39	6	1	2	6	4	2	22	12	178





Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF  
BUSINESS, JUNE, 1930

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<b>TRADE</b>										
General Stores	1	-	-	4	2	1	1	3	-	12
Grocery	-	-	1	3	3	1	1	1	-	10
Confectionery	-	-	-	1	2	-	-	-	-	3
Drink and Tobacco	-	-	-	2	1	-	-	-	-	3
Fish and Meat	-	1	-	4	2	-	1	-	-	8
Boots and Shoes	-	-	-	1	-	-	-	-	-	1
Dry Goods	-	-	-	2	2	-	-	1	1	6
Clothing	-	-	-	3	4	-	-	-	1	8
Furniture	-	-	-	1	-	-	-	-	-	1
Books and Stationery	-	-	-	2	2	-	-	-	-	4
Automobile	-	-	-	-	-	-	-	-	-	-
Hardware	-	-	-	2	2	-	-	-	-	4
Elec. Apparatus	-	-	-	-	2	-	-	-	-	2
Jewelry	-	-	-	-	2	-	1	1	-	4
Coal and Wood	-	-	-	-	2	-	-	-	-	2
Drugs and Chemicals	-	-	-	1	1	-	2	-	-	4
Miscellaneous	-	-	1	3	5	-	1	2	-	12
Total	1	1	2	29	32	2	7	8	2	84
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	-	3	3	2	-	-	-	8
Drink and Tobacco	-	-	-	2	1	-	-	-	-	3
Animal Foods	-	-	-	-	-	-	-	-	-	-
Fur and Leather	-	-	-	2	3	-	-	-	-	5
Pulp and Paper	-	-	-	1	-	-	-	-	-	1
Textiles	-	-	-	-	1	-	-	-	-	1
Clothing	-	1	-	3	2	-	1	-	-	7
Lumber and Manufactures	-	-	-	3	-	-	-	-	-	3
Iron and Steel	-	-	-	1	-	-	-	-	-	-
Non-Ferrous Metals	-	-	-	-	2	-	-	-	-	2
Non-Metallic Minerals	-	-	-	1	1	-	-	-	-	2
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	3	4	-	-	-	-	7
Total	-	1	-	18	17	2	1	-	-	39
<b>SERVICE</b>										
Garages	-	-	-	1	2	-	-	-	1	4
Other customs & Repair	-	-	-	2	2	-	1	-	-	5
Personal Service	-	-	1	3	1	1	3	-	1	10
Professional Service	-	-	-	-	-	-	-	-	-	-
Recreational Service	-	-	-	-	-	1	-	-	-	1
Business Service	-	-	-	1	1	-	-	-	-	2
Total	-	-	1	7	6	2	4	-	2	22
<b>OTHER</b>										
Agriculture	-	-	-	3	3	-	-	-	-	6
Mining	-	-	-	1	-	-	-	-	1	2
Logging, Fishing and Trapping	-	-	-	1	-	-	-	-	-	1
Construction	-	-	-	2	1	-	1	-	2	6
Transportation and Public Utilities	-	-	-	2	2	-	-	-	-	4
Finance	-	-	-	-	-	-	1	-	1	2
Total	-	-	-	9	6	-	2	-	4	21
Not Classified	-	1	-	4	3	1	2	-	1	12
GRAND TOTAL	1	3	3	67	64	7	16	8	9	178



Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, JANUARY-JUNE, 1930.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<b>TRADE</b>										
General Stores	1	2	-	25	14	8	10	8	1	69
Grocery	-	5	4	22	18	5	2	6	-	62
Confectionery	-	1	1	12	13	1	2	2	1	33
Drink and Tobacco	-	1	-	5	1	-	-	-	1	8
Fish and Meat	-	2	3	18	13	1	1	6	1	45
Boots and Shoes	-	1	1	15	15	2	3	-	-	37
Dry Goods	-	1	2	20	24	-	1	3	2	53
Clothing	-	4	2	26	32	4	3	4	2	76
Furniture	-	-	-	5	4	-	1	-	1	11
Books and Stationery	-	-	-	8	7	-	1	-	-	16
Automobile	-	1	-	6	10	2	2	4	-	25
Hardware	-	-	-	8	8	1	1	1	-	18
Electric Apparatus	-	-	-	8	2	-	-	-	1	12
Jewelry	-	1	-	5	10	1	1	2	2	23
Coal and Wood	-	-	-	13	6	-	1	-	-	20
Drugs and Chemicals	-	1	-	14	10	-	3	4	1	31
Miscellaneous	-	1	3	26	27	-	7	1	5	72
Total	1	21	16	236	214	25	39	41	18	611
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	-	15	10	3	-	-	-	28
Drink and Tobacco	-	-	-	4	1	-	1	-	1	7
Animal Foods	-	1	-	6	-	-	-	-	-	7
Fur and Leather	-	-	-	18	15	-	1	2	-	36
Pulp and Paper	-	-	-	1	2	-	-	-	-	3
Textiles	-	-	-	1	3	-	-	-	-	4
Clothing	-	2	-	31	22	1	1	1	2	60
Lumber and	-	-	-	-	-	-	-	-	-	-
Manufactures	-	1	-	15	10	-	-	1	3	30
Iron and Steel	-	-	-	1	1	-	-	-	-	2
Non-Ferrous Metals	-	-	-	5	2	1	-	-	-	8
Non-Metallic	-	-	-	-	-	-	-	-	-	-
Minerals	-	-	-	5	7	-	-	-	-	12
Drugs and Chemicals	-	-	-	1	1	-	-	-	-	2
Miscellaneous	-	-	-	28	19	-	-	-	-	47
Total	-	4	-	131	93	5	3	4	6	246
<b>SERVICE</b>										
Garages	-	1	1	10	7	1	-	3	3	26
Other Customs of	-	-	-	-	-	-	-	-	-	-
Repair	-	-	-	9	5	1	1	-	-	16
Personal Service	-	-	3	14	10	5	9	4	6	51
Professional Service	-	-	-	6	3	1	-	-	-	10
Recreational Service	-	-	-	2	2	1	-	-	-	5
Business Service	-	-	-	11	5	-	-	-	1	17
Total	-	1	4	52	32	9	10	7	10	125
<b>OTHER</b>										
Agriculture	1	2	-	24	20	2	1	5	-	55
Mining	-	-	-	2	2	-	-	-	2	6
Logging, Fishing and	-	-	-	-	-	-	-	-	-	-
Trapping	-	-	-	5	-	-	-	-	2	7
Construction	-	-	-	11	5	2	1	1	2	22
Transportation and	-	-	-	-	-	-	-	-	-	-
Public Utilities	-	-	-	9	11	-	-	-	-	20
Finance	-	1	-	5	7	-	1	1	1	16
Total	1	3	-	56	45	4	3	7	7	126
Not Classified	-	6	4	4	29	3	4	4	3	97
GRAND TOTAL	2	35	24	519	413	46	59	63	44	1,205



Table 5. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES FOR JUNE, 1930, AND FOR THE FIRST HALF OF THE YEAR.

(Prepared from the preliminary statements of affairs received from trustees).

	No. of Bankruptcies	Estimated Grand Total Assets	Estimates Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	1	7,583	19,460
Nova Scotia	3	9,633	18,730
New Brunswick	3	6,762	8,913
Quebec	67	607,567	902,355
Ontario	64	1,324,691	1,028,188
Manitoba	7	76,226	117,843
Saskatchewan	16	55,248	103,961
Alberta	8	43,821	73,220
British Columbia	9	116,938	135,124
Total for June, 1930	178	2,248,469	2,405,794
Total for May, 1930	166	2,042,217	2,600,755
Total for June, 1929	148	3,362,997	2,956,869

Table 6.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATES ASSETS AND LIABILITIES, FIRST HALF OF 1930, WITH TOTALS FOR THE SAME PERIOD OF PREVIOUS YEARS.

Prince Edward Island	2	10,168	20,360
Nova Scotia	35	209,882	398,868
New Brunswick	24	75,271	115,109
Quebec	518	6,672,251	8,032,181
Ontario	413	16,899,613	15,359,618
Manitoba	46	354,021	453,721
Saskatchewan	59	820,291	726,317
Alberta	63	516,356	631,688
British Columbia	45	744,568	670,463
Cumulative Total for 6 months, 1930	1,205	26,302,421	26,408,325
Cumulative Total for 6 months, 1929	1,153	16,214,297	21,025,946
Cumulative Total for 6 months, 1928	968	11,818,656	14,213,748
Cumulative Total for 6 months, 1927	898	11,539,616	14,358,932
Cumulative Total for 6 months, 1926	864	10,878,260	14,194,835
Cumulative Total for 6 months, 1925	1,097	15,227,572	17,314,681





C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
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COMMERCIAL FAILURES  
in  
CANADA  
for  
JULY 1930

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OTTAWA

1930



DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.  
Chief, General Statistics Branch: S. A. Cudmore, B.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN JULY, 1930.

An increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in July 1930, as compared with July, 1929, while the liabilities of the assignors also showed an increase. Commercial failures numbered 169, as compared with 149 in the same month of the previous year, and 178 in June, 1930. The liabilities of the assignors, amounting to \$2,340,478 as compared with \$2,138,924 in July, 1929, showed an increase; when compared with \$2,405,794 in June, 1930, a slight increase is also noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.— In the month under review there were 10 assignments in the Maritime Provinces, as compared with 7 in June, 1930, and 5 in July, 1929. The liabilities in July, 1930, were about \$141,000.

Quebec.— Commercial failures in the province of Quebec during July, 1930, numbered 71, as against 67 in June, 1930, and 76 in July, 1929. The liabilities were approximately \$991,000. Of these 71 failures, 34 with liabilities of about \$438,000 took place in the city of Montreal.

Ontario.— In Ontario, the failures numbered 50, as against 64 in June, 1930, and 49 in July, 1929. Liabilities aggregated about \$831,000. In the city of Toronto, there were 13 assignments with liabilities of about \$410,000.

Prairie Provinces.— In the three Prairie Provinces, failures increased from 31 in June, 1930, to 33 in July, 1930, and may be compared with 16 in July, 1929. Liabilities were about \$462,000, principally in Saskatchewan. There were 2 failures in the city of Winnipeg, with liabilities of about \$30,000.

British Columbia.— In British Columbia, commercial failures numbered 5 as compared with 9 in June, 1930, and 3 in July, 1929. The liabilities were in the neighbourhood of \$116,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.— Trading establishments furnished the largest number of failures, 85 assigning in July, 1930, as compared with 84 in June, 1930, and 83 in July, 1929. Of these concerns, 15 were general stores, 10 grocery stores, 3 confectionery, 5 fish and meat, 4 boots and shoes, 8 dry goods, 8 clothing, 6 automobile, 2 hardware, 3 jewelry, 3 coal and wood and 2 drink and tobacco.

Manufactures.— Manufacturing establishments to the number of 35 assigned in July, 1930, as against 39 in June, 1930, and 26 in July, 1929. The 35 included 3 engaged in the manufacture of vegetable foods, 2 in drink and tobacco, 2 in furs and leather, 12 in clothing, 3 in lumber and manufactured products, 1 in non-ferrous metals and 1 in non-metallic minerals.

Agriculture.— Agriculturists assigning in July, 1930, numbered 9 as compared with 6 in June, 1930, and 5 in July, 1929.

Miscellaneous.— There were 6 failures in construction, 3 in transportation and public utilities and 1 in finance.





CUMULATIVE SEVEN MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first seven months of 1930 was 1,374, as compared with 1,302, 1,107 and 1,000 for the same periods of 1929, 1928 and 1927, respectively. The total failures in trade in the first seven months of 1930 were 696, as compared with 653, 458 and 441 for the same periods of 1929, 1928 and 1927. In manufactures, 281 failures in the elapsed period of 1930, may be compared with 294, 282 and 225 in the same periods of the ~~three~~ preceding years. The defaulted liabilities for the first seven months of 1930 were \$28,948,803, as compared with \$23,164,878, \$16,431,911 and \$16,385,281 for the same periods of the three preceding years, thus showing a considerable increase in the latest period.

Cumulative Record of Commercial Failures in Canada, by Provinces,  
January to July, 1922-1930

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first seven months										
1930	2	41	28	589	463	52	74	75	50	1,374
1929	-	35	37	571	481	41	49	57	31	1,302
1928	3	44	31	399	397	56	47	80	50	1,107
1927	1	37	42	344	378	55	30	68	45	1,000
1926	4	36	42	361	369	59	35	56	32	994
1925	2	41	42	460	452	48	56	90	37	1,228
1924	1	42	46	541	516	58	87	104	40	1,435
1923	9	92	38	719	612	166	192	217	100	2,145
1922	7	59	93	866	586	163	152	173	97	2,196

Commercial Failures in Canada, by Branches of Business,  
January to July, 1924-1930

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative Totals for first seven months											
1930	696	281	64	8	6	28	23	17	145	106	1,374
1929	653	294	74	3	3	37	13	5	131	89	1,302
1928	458	282	58	19	16	39	30	-	152	53	1,107
1927	441	225	71	14	10	38	21	-	135	45	1,000
1926	465	206	77	12	7	32	19	-	122	54	994
1925	672	222	98	9	7	30	8	3	130	49	1,228
1924	826	190	120	9	2	30	30	7	70	151	1,435

Statistical Tables.-- The commercial failures in each month from January, 1927, are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1927, to July, 1930. The detailed figures of failures during July, 1930, are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during July, 1930, are shown by provinces in Table 4.



Table 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1927-1930, WITH ANNUAL TOTALS FOR 1922-1929.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
<u>1 9 2 7</u>										
January	-	5	6	65	72	10	4	20	10	192
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	43	7	8	8	4	130
May	-	4	5	41	58	6	4	10	3	131
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	42	43	8	3	3	9	121
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	4	18	4	187
December	1	4	4	67	69	8	6	12	5	176
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
<u>1 9 2 8</u>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
Total 1928 -	4	90	56	767	758	103	63	126	70	2,037
<u>1 9 2 9</u>										
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	76	49	3	6	7	3	149
August	-	4	2	48	46	11	7	11	8	137
September	-	3	2	66	57	5	7	6	5	151
October	-	9	4	82	54	10	6	7	4	176
November	-	8	9	68	49	12	10	8	12	176
December	1	12	7	92	74	12	5	12	9	224
Total 1929 -	1	71	61	927	761	91	84	101	69	2,166
<u>1 9 3 0</u>										
January	1	13	6	120	81	9	12	11	8	261
February	-	4	8	98	62	7	8	11	7	205
March	-	5	4	92	69	8	5	12	6	201
April	-	8	3	81	72	5	10	10	5	194
May	-	2	-	60	65	10	8	11	10	166
June	1	3	3	67	64	7	16	8	9	178
July	-	6	4	71	50	6	15	12	5	169





Table 2.- COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS  
AND MONTHS, 1927-1930.

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924 -	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925 -	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926 -	805	390	135	27	20	52	34	1	225	84	1,773
<u>1927</u>											
January	89	45	15	2	-	7	5	-	23	6	192
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	34	9	-	1	4	2	-	14	8	130
May	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	47	10	4	5	6	3	-	31	8	187
December	92	40	9	4	2	4	4	-	15	6	176
Total 1927 -	818	430	116	30	26	63	36	-	243	79	1,841
<u>1928</u>											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total 1928 -	884	505	108	31	23	70	45	5	263	103	2,037
<u>1929</u>											
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149
August	65	27	6	1	3	3	1	-	22	9	137
September	72	25	8	-	-	7	-	-	24	15	151
October	93	21	19	-	1	3	1	-	19	19	176
November	93	33	8	-	3	7	3	-	16	13	176
December	124	43	10	-	1	4	3	-	27	12	224
Total 1929 -	1,100	443	125	4	11	61	21	5	239	157	2,166
<u>1930</u>											
January	135	58	6	1	2	3	1	3	25	27	261
February	113	36	10	-	-	2	2	5	21	16	205
March	101	36	16	3	1	3	4	4	17	16	201
April	96	44	10	1	-	3	5	1	20	14	194
May	82	33	7	1	1	5	4	1	20	12	166
June	84	39	6	1	2	6	4	2	22	12	178
July	85	35	9	1	-	6	3	1	20	9	169





Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, July, 1930.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<b>TRADE</b>										
General Stores	-	1	-	6	2	1	3	2	-	15
Grocery	-	-	-	4	2	-	1	2	1	10
Confectionery	-	-	-	-	1	-	1	1	-	3
Drink and Tobacco	-	-	-	2	-	-	-	-	-	2
Fish and Meat	-	1	-	2	-	-	1	1	-	5
Boots and Shoes	-	-	-	2	2	-	-	-	-	4
Dry Goods	-	-	-	3	2	-	2	1	-	8
Clothing	-	1	-	2	3	1	1	-	-	8
Furniture	-	-	-	-	-	-	-	-	-	-
Books and Stationery	-	1	-	-	-	-	-	-	-	1
Automobile	-	-	1	2	2	-	-	-	1	6
Hardware	-	-	-	2	-	-	-	-	-	2
Elec. Apparatus	-	-	-	-	1	-	-	-	-	1
Jewelry	-	-	-	1	1	1	-	-	-	3
Coal and Wood	-	1	-	1	-	-	-	1	-	3
Drugs and Chemicals	-	-	-	-	1	-	-	-	-	1
Miscellaneous	-	-	1	5	5	-	1	-	1	13
Total	-	5	2	32	22	3	10	8	3	85
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	-	-	2	-	-	1	-	3
Drink and Tobacco	-	-	-	2	-	-	-	-	-	2
Animal Foods	-	-	-	-	-	-	-	-	-	-
Fur and Leather	-	-	-	-	2	-	-	-	-	2
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	1	-	-	-	-	1
Clothing	-	-	-	7	4	-	-	1	-	12
Lumber and Man.	-	-	-	2	-	-	-	-	1	3
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metals	-	-	-	1	-	-	-	-	-	1
Non-Metallic Minerals	-	-	-	1	-	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	1	3	4	-	2	-	-	10
Total	-	-	1	16	13	-	2	2	1	35
<b>SERVICE</b>										
Garages	-	-	-	1	1	-	-	-	-	2
Other Custom & Repairs	-	-	-	1	1	-	-	1	-	3
Personal Service	-	1	-	4	1	-	1	-	1	8
Professional Service	-	-	-	-	-	-	-	-	-	-
Recreational Service	-	-	-	-	-	-	1	-	-	1
Business Service	-	-	-	5	1	-	-	-	-	6
Total	-	1	-	11	4	-	2	1	1	20
<b>OTHER</b>										
Agriculture	-	-	-	3	4	1	1	-	-	9
Mining	-	-	-	-	-	-	-	-	-	-
Logging, Fishing & Trapping	-	-	-	-	1	-	-	-	-	1
Construction	-	-	-	3	2	1	-	-	-	6
Trans. and Pub. Util.	-	-	-	2	-	-	-	1	-	3
Finance	-	-	-	-	1	-	-	-	-	1
Total	-	-	-	8	8	2	1	1	-	20
Not Classified	-	-	1	4	3	1	-	-	-	9
Grand Total	-	6	4	71	50	6	15	12	5	169



Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR JULY, 1930, AND FOR THE FIRST SEVEN MONTHS OF THE YEAR

(Prepared from the preliminary statements of affairs received from trustees)

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	6	47,606	66,787
New Brunswick	4	41,763	74,619
Quebec	71	688,259	990,519
Ontario	50	635,295	830,500
Manitoba	6	75,898	73,781
Saskatchewan	15	310,227	310,967
Alberta	12	59,017	77,373
British Columbia	5	42,525	115,932
Total for July, 1930	169	1,900,590	2,540,478
Total for June, 1930	178	2,248,469	2,405,794
Total for July, 1929	149	1,769,491	2,138,924
Cumulative Total for 7 months, 1930	1,374	28,203,011	28,948,803
Cumulative Total for 7 months, 1929	1,302	17,983,788	23,164,878
Cumulative Total for 7 months, 1928	1,107	13,918,535	16,431,911
Cumulative Total for 7 months, 1927	1,000	13,139,297	16,385,281
Cumulative Total for 7 months, 1926	994	12,776,120	16,546,913
Cumulative Total for 7 months, 1925	1,228	16,470,663	19,315,311





C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

Vol. 7

No. 8

COMMERCIAL FAILURES  
in  
CANADA  
for  
AUGUST 1930

Published by Authority of the Hon. H. H. Stevens, M.P.,  
Minister of Trade and Commerce

OTTAWA

1930



DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

Dominion Statistician:	R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, General Statistics Branch:	S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN AUGUST, 1930.

An increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in August, 1930, as compared with August, 1929, while the liabilities of the assignors also showed a very considerable increase. Commercial failures numbered 159, as compared with 138 in the same month of the previous year, and 169 in July, 1930. The liabilities of the assignors amounting to \$5,518,164, as compared with \$1,743,576 in 1929, showed a large increase. When compared with \$2,540,478 in July, 1930, a large increase is again noted. The extraordinarily high figure for liabilities was due to the failure of a large lumbering firm, with liabilities of about \$2,000,000, in British Columbia.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.— In the month under review, there were 7 assignments in the Maritime Provinces, as compared with 11 in July, 1930, and 6 in August, 1929. The liabilities in August, 1930, were about \$82,000.

Quebec.— Commercial failures in the Province of Quebec during August, 1930, numbered 59, as against 71 in July, 1930, and 48 in August, 1929. The liabilities were approximately \$381,000. Of these 59 failures, 25 with liabilities of about \$350,000 took place in the city of Montreal.

Ontario.— In Ontario, the failures numbered 47, as against 50 in July, 1930, and 47 in August, 1929. Liabilities aggregated about \$647,000. In the city of Toronto, there were 11 assignments with liabilities of about \$220,000.

Prairie Provinces.— In the three Prairie Provinces, failures increased from 33 in July, 1930, to 40 in August, 1930 and may be compared with 29 in August, 1929. The liabilities were approximately \$1,724,000, mainly in Saskatchewan. The large figure for Saskatchewan was due to the failure of a brokerage house. There were 2 failures in the city of Winnipeg, with liabilities of about \$16,000.

British Columbia.— In British Columbia, commercial failures numbered 6 as compared with 5 in July, 1930, and may be compared with 8 in August, 1929. The liabilities reached the high figure of \$2,185,000, owing to the failure of a large lumbering firm. Of these 6 failures, 4 with liabilities of approximately \$149,000 were in the city of Vancouver.

FAILURES BY BRANCHES OF BUSINESS

Trade.— Trading establishments furnished the largest number of failures, 77 assigning in August, 1930, as compared with 85 in July, 1930, and 66 in August, 1929. Of these concerns, 11 were general stores, 7 grocery, 4 confectionery, 5 fish and meat, 4 boots and shoes, 9 dry goods, 7 clothing, 4 automobile, 3 electrical apparatus, 2 coal and wood and 3 drugs and chemicals.

Manufactures.— Manufacturing establishments to the number of 30 assigned in August, 1930, as against 35 in July, 1930, and 27 in August, 1929. The 30 included 5 engaged in the manufacture of vegetable foods, 5 in fur and leather goods, 5 in clothing, in lumber and its manufactured products.

Agriculture.— Agriculturists assigning in August, 1930, numbered 10, as compared with 9 in July, 1930, and 6 in August, 1929.

Miscellaneous.— There were 5 failures in construction, 2 in transportation and public utilities, and 1 in logging.



CUMULATIVE EIGHT MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first eight months of 1930 was 1,533, as compared with 1,440, 1,249 and 1,166 for the same periods of 1929, 1928 and 1927, respectively. The total failures in trade in the first eight months of 1930 were 773, as compared with 718, 522 and 510 for the same periods of 1929, 1928 and 1927. In manufactures, 311 failures in the elapsed period of 1930, may be compared with 321, 316 and 269 in the same periods of the three preceding years. The defaulted liabilities for the first eight months of 1930 were \$34,466,967 as compared with \$30,952,426, \$18,686,223 and \$18,765,691 for the same periods of the three preceding years, thus showing a considerable increase in the period under review.

Cumulative Record of Commercial Failures in Canada, by Provinces,  
January to August, 1922-1930

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
Comparative Totals for first eight months										
1930	2	45	31	648	510	62	91	88	56	1,533
1929	-	39	39	619	526	52	56	68	41	1,440
1928	3	58	37	449	446	63	51	86	56	1,249
1927	2	47	56	408	428	58	35	78	54	1,166
1926	4	40	45	408	422	64	42	62	38	1,125
1925	2	45	47	511	507	51	58	100	41	1,362
1924	1	48	47	590	568	65	95	109	41	1,564
1923	9	105	41	804	682	189	215	234	108	2,387
1922	9	65	103	982	654	184	166	197	108	2,468

Commercial Failures in Canada, by Branches of Business,  
January to August, 1924-1930

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing	Min- ing	Con- str- uct- ion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not Class- ified	Total
Comparative Totals for first eight months											
1930	773	311	74	9	6	33	25	20	166	116	1,533
1929	718	321	80	4	6	41	14	5	153	98	1,440
1928	522	316	62	22	17	44	33	1	173	59	1,249
1927	510	269	82	17	12	43	25	-	156	52	1,166
1926	519	241	84	14	7	36	22	-	142	60	1,125
1925	736	251	113	9	9	35	11	3	146	49	1,362
1924	899	210	125	9	2	31	34	8	83	163	1,564

Statistical Tables.- The commercial failures in each month from January, 1927, are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1927, to August 1930. The detailed figures of failures during August, 1930, are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during August, 1930, are shown by provinces in Table 4.





Table 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1927-1930, WITH ANNUAL TOTALS FOR 1922-1929.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	87	1,181	970	258	230	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	65	74	654	655	84	68	113	58	1,773
<hr/>										
January	-	5	6	1,327	72	10	4	20	10	192
February	-	8	11	55	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	43	7	8	8	4	130
May	-	4	5	41	58	6	4	10	3	131
June	-	2	4	46	60	12	3	5	6	158
July	-	6	7	42	43	8	3	3	9	121
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	4	18	4	157
December	1	4	4	67	69	8	6	12	5	176
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
<hr/>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	36	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	270
Total 1928 -	4	90	56	767	758	103	63	126	70	2,037
<hr/>										
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	37	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	76	49	3	6	7	3	149
August	-	4	2	48	47	11	7	11	8	138
September	-	3	2	66	57	5	7	6	5	151
October	-	9	4	82	54	10	6	7	4	176
November	-	8	9	68	49	12	10	8	12	176
December	1	12	7	92	74	12	5	12	9	224
Total 1929 -	1	71	61	927	762	91	84	101	69	2,167
<hr/>										
January	1	13	6	120	31	9	12	11	8	261
February	-	4	8	98	62	7	6	11	7	205
March	-	5	4	92	69	8	5	12	6	201
April	-	8	3	31	72	5	10	10	5	191
May	-	2	-	60	65	10	8	11	10	166
June	1	3	3	67	64	7	16	8	9	178
July	-	6	4	71	50	6	15	12	5	169
August	-	4	3	59	47	10	11	13	6	159



Table 2.- COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS  
AND MONTHS, 1927-1930.

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
total 1924 -	1,317	329	204	14	22	44	36	8	129	216	2,319
total 1925 -	1,026	403	158	14	15	50	21	5	220	84	1,996
total 1926 -	805	390	135	27	20	52	34	1	225	84	1,773
1 9 2 7											
January	89	45	15	2	-	7	5	-	23	6	192
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	34	9	-	1	4	2	-	14	8	130
May	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	47	10	4	5	6	3	-	31	8	187
December	92	40	9	4	2	4	4	-	15	6	176
total 1927 -	818	430	116	30	26	63	36	-	243	79	1,841
1 9 2 8											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
total 1928 -	884	505	108	31	23	70	45	5	263	103	2,037
1 9 2 9											
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149
August	66	27	6	1	3	3	1	-	22	9	138
September	72	25	8	-	-	7	-	-	24	15	151
October	93	21	19	-	1	3	1	-	19	19	176
November	93	33	8	-	3	7	3	-	16	13	176
December	124	43	10	-	1	4	3	-	27	12	224
total 1929 -	1,101	443	125	4	11	61	21	5	239	157	2,167
1 9 3 0											
January	135	58	6	1	2	3	1	3	25	27	261
February	113	36	10	-	-	2	2	5	21	16	205
March	101	36	16	3	1	3	4	4	17	16	201
April	96	44	10	1	-	3	5	1	20	14	194
May	82	33	7	1	1	5	4	1	20	12	166
June	84	39	6	1	2	6	4	2	22	12	178
July	85	35	9	1	-	6	3	1	20	9	169
August	77	30	10	1	-	5	2	3	21	10	159





Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, AUGUST, 1930.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<b>TRADE</b>										
General Stores	-	1	-	3	2	1	2	2	-	11
Grocery	-	-	-	4	1	-	2	-	-	7
Confectionery	-	-	-	2	1	-	1	-	-	4
Drink and Tobacco	-	-	-	2	-	-	-	-	-	2
Fish and Meat	-	1	-	2	1	-	-	1	-	5
Boots and Shoes	-	-	-	1	2	-	1	-	-	4
Dry Goods	-	1	-	3	2	1	2	-	-	9
Clothing	-	-	-	3	2	-	-	1	1	7
Furniture	-	-	-	1	-	-	-	-	-	1
Books and Stationery	-	-	-	-	-	-	-	-	-	-
Automobile	-	-	-	1	3	-	-	-	-	4
Hardware	-	-	-	1	1	-	-	-	-	2
Elec. Apparatus	-	-	-	-	1	-	2	-	-	3
Jewelry	-	-	-	-	1	-	-	-	-	1
Coal and Wood	-	-	-	-	1	-	-	1	-	2
Drugs and Chemicals	-	-	-	2	-	-	-	1	-	3
Miscellaneous	-	-	1	3	2	2	2	1	1	12
Total	-	3	1	28	20	4	12	7	2	77
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	-	2	2	-	-	1	-	5
Drink and Tobacco	-	-	-	1	-	-	-	-	-	1
Animal Foods	-	-	-	-	1	-	-	-	-	1
Fur and Leather	-	-	-	3	2	-	-	-	-	5
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	-	2	1	-	1	1	-	5
Lumber and Man.	-	-	-	-	1	-	-	-	2	3
Iron and Steel	-	-	-	-	1	-	-	-	-	1
Non-Ferrous Metals	-	-	-	1	-	-	-	-	-	1
Non-Metallic Minerals	-	-	-	1	-	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	3	2	1	1	-	-	7
Total	-	-	-	13	10	1	2	2	2	30
<b>SERVICE</b>										
Garages	-	-	-	2	1	1	-	1	-	5
Other Custom & Repairs	-	-	-	2	2	1	-	-	1	6
Personal Service	-	-	-	1	3	1	-	-	-	5
Professional Service	-	-	-	-	-	-	-	-	-	-
Recreational Service	-	-	-	1	1	-	-	-	-	2
Business Service	-	-	-	1	2	-	-	-	-	3
Total	-	-	-	7	9	3	-	1	1	21
<b>OTHER</b>										
Agriculture	-	1	-	3	4	2	-	-	-	10
Mining	-	-	-	-	-	-	-	-	-	-
Logging, Fishing & Trapping	-	-	-	-	-	-	-	-	1	1
Construction	-	-	-	3	-	-	2	-	-	5
Trans. and Pub. Util.	-	-	-	1	-	-	-	1	-	2
Finance	-	-	1	-	-	-	1	1	-	3
Total	-	1	1	7	4	2	3	2	1	21
Not Classified	-	-	1	4	4	-	-	1	-	10
Grand Total	-	4	3	59	47	10	17	13	6	159



Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS  
AND LIABILITIES FOR AUGUST, 1930, AND FOR THE FIRST  
EIGHT MONTHS OF THE YEAR

(Prepared from the preliminary statements of affairs received from  
trustees)

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	4	19,137	32,312
New Brunswick	3	23,133	49,203
Quebec	59	621,311	881,441
Ontario	47	641,988	646,606
Manitoba	10	49,074	68,613
Saskatchewan	17	1,024,103	1,230,119
Alberta	13	305,137	425,226
British Columbia	6	2,621,944	2,184,644
Total for August, 1930	159	5,305,827	5,518,164
Total for July, 1930	169	1,900,590	2,540,478
Total for August, 1929	138	1,480,606	1,743,576
Cumulative Total for 8 months, 1930	1,533	33,508,838	34,466,967
Cumulative Total for 8 months, 1929	1,440	24,970,213	30,952,426
Cumulative Total for 8 months, 1928	1,249	15,983,463	18,686,223
Cumulative Total for 8 months, 1927	1,166	14,797,889	18,765,691
Cumulative Total for 8 months, 1926	1,125	14,322,435	18,518,577
Cumulative Total for 8 months, 1925	1,362	17,713,754	21,315,941



C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

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No. 9

COMMERCIAL FAILURES  
in  
CANADA  
for  
SEPTEMBER 1930  
and for the first nine months, 1930.

Published by Authority of the Hon. H. H. Stevens, M.P.,  
Minister of Trade and Commerce

OTTAWA

1930





DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

Dominion Statistician:	R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, General Statistics Branch:	S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN CANADA IN SEPTEMBER, 1930.

An increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in September, 1930, as compared with September, 1929, while the liabilities of the assignors also showed an increase. Commercial failures numbered 192, as compared with 150 in the same month of the previous year, and 159 in August, 1930. The liabilities of the assignors, amounting to \$2,081,447, as compared with \$1,710,194 in September, 1929, also showed an increase. When compared with \$5,518,164 in August, 1930, a large decrease is noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review, there were 5 assignments in the Maritime Provinces, as compared with 7 in August, 1930, and 5 in September, 1929. The liabilities in September, 1930, were about \$26,000.

Quebec.- Commercial failures in the Province of Quebec during September, 1930, numbered 86, as against 59 in August, 1930, and 66 in September, 1929. The liabilities were approximately \$812,000. Of these 86 failures, 44 with liabilities of about \$403,000 took place in the city of Montreal.

Ontario.- In Ontario, the failures numbered 68, as against 47 in August, 1930, and 57 in September, 1929. Liabilities aggregated about \$879,000. In the city of Toronto, there were 14 failures with liabilities of about \$94,000.

Prairie Provinces.- In the three Prairie Provinces, failures decreased from 40 in August, 1930, to 26 in September, 1930, and may be compared with 18 in September, 1929. The liabilities were approximately \$187,000. There were 5 failures in the city of Winnipeg with liabilities of about \$53,000.

British Columbia.- In British Columbia, commercial failures numbered 7 as compared with 6 in August, 1930, and 5 in September, 1929. The liabilities were about \$176,000. Of these 7 failures, 3 with liabilities of approximately \$107,000 were in the city of Vancouver.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments furnished the largest number of failures, 97 assigning in September, 1930, as compared with 77 in August, 1930, and 72 in September, 1929. Of these concerns, 12 were general stores, 10 grocery, 5 confectionery, 6 fish and meat, 7 boots and shoes, 9 dry goods, 10 clothing, 5 books and stationery, 3 automobile, 5 electrical apparatus, 2 jewelry and 5 coal and wood.

Manufactures.- Manufacturing establishments to the number of 40 assigned in September, 1930, as against 30 in August, 1930, and 25 in September, 1929. The 40 included 6 engaged in the manufacture of vegetable foods, 3 in animal foods, 7 in fur and leather, 3 in textiles, 5 in clothing, 3 in lumber and its manufactured products and 3 in non-ferrous metals.

Agriculture.- Agriculturists assigning in September, 1930, numbered 8, as compared with 10 in August, 1930, and 8 in September, 1929.

Miscellaneous.- There were 4 failures in construction, 5 in transportation and public utilities, and 2 in finance.



CUMULATIVE NINE MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first nine months of 1930 was 1,725, as compared with 1,589, 1,414 and 1,294 for the same periods of 1929, 1928 and 1927 respectively. The total failures in trade in the first nine months of 1930 were 870, as compared with 791, 601 and 571 for the same periods of 1929, 1928 and 1927. In manufactures, 351 failures in the elapsed period of 1930, may be compared with 346, 352 and 298 in the same periods of the three preceding years. The defaulted liabilities for the first nine months of 1930 were \$36,648,414, as compared with \$26,618,648, \$20,756,502 and \$20,865,970 for the same periods of the three preceding years, thus showing a considerable increase in the period under review.

Cumulative Record of Commercial Failures in Canada, by Provinces,  
January to September, 1922-1930

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
Comparative Totals for first nine months										
1930	2	47	34	734	578	69	95	103	63	1,725
1929	-	42	41	685	585	57	63	74	44	1,591
1928	3	63	44	515	513	68	51	98	59	1,414
1927	2	51	58	453	479	64	38	90	59	1,294
1926	4	45	51	452	469	68	48	77	43	1,257
1925	2	50	49	580	561	60	60	106	45	1,513
1924	2	50	52	655	618	74	103	121	42	1,717
1923	9	117	52	916	761	216	241	260	135	2,707
1922	10	72	114	1,310	748	202	182	223	119	2,980

Commercial Failures in Canada, by Branches of Business,  
January to September, 1924-1930

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish, ing	Min- ing	Con- struc- tion	Trans- port- & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative Totals for first nine months											
1930	870	351	82	9	7	37	30	22	193	124	1,725
1929	791	346	88	4	6	47	14	5	177	113	1,591
1928	601	352	74	24	18	49	36	1	189	70	1,414
1927	571	298	87	20	14	47	26	-	173	58	1,294
1926	567	266	101	18	11	38	25	-	167	64	1,257
1925	805	289	122	11	10	40	14	3	162	57	1,513
1924	984	230	146	10	8	32	36	8	89	174	1,717

Statistical Tables. - The commercial failures in each month from January, 1927, are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1927, to September 1930. The detailed figures of failures during September, 1930 are shown by provinces and branches of business in Table 3, and the nine months' total failures by provinces and branches of business is shown in Table 4. The assets and liabilities of those failing during September, 1930, are shown by provinces in Table 5.





Table 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1927-1930, WITH  
ANNUAL TOTALS FOR 1922-1929

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	260	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
<u>1927</u>										
January	-	5	6	65	72	10	4	20	10	192
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	43	7	8	8	4	130
May	-	4	5	41	58	6	4	10	3	131
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	42	43	8	3	3	9	121
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	4	18	4	187
December	1	4	4	67	69	8	6	12	5	176
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
<u>1928</u>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
Total 1928 -	4	90	56	767	758	103	63	126	70	2,037
<u>1929</u>										
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	76	49	3	6	7	3	149
August	-	4	2	48	47	11	7	11	8	138
September	-	3	2	66	57	5	7	6	5	151
October	-	9	4	82	54	10	6	7	4	176
November	-	8	9	68	49	12	10	8	12	176
December	1	12	7	92	74	12	5	12	9	224
Total 1929 -	1	71	61	927	762	91	84	101	69	2,167
<u>1930</u>										
January	1	13	6	120	81	9	12	11	8	261
February	-	4	8	98	62	7	8	11	7	205
March	-	5	4	92	69	8	5	12	6	201
April	-	8	3	81	72	5	10	10	5	194
May	-	2	-	60	65	10	8	11	10	166
June	1	3	3	67	64	7	16	8	9	178
July	-	6	4	71	50	6	15	12	5	169
August	-	4	3	59	47	10	17	13	6	159
September	-	2	3	86	68	7	4	15	7	192



Table 2.- COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS  
AND MONTHS, 1927-1930

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924 -	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925 -	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926 -	805	390	135	27	20	52	34	1	225	84	1,773
<u>1927</u>											
January	89	45	15	2	-	7	5	-	23	6	192
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	34	9	-	1	4	2	-	14	8	130
May	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	47	10	4	5	6	3	-	31	8	187
December	92	40	9	4	2	4	4	-	15	6	176
Total 1927 -	818	430	116	30	26	63	36	-	243	79	1,841
<u>1928</u>											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total 1928 -	884	505	108	31	23	70	45	5	263	103	2,037
<u>1929</u>											
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149
August	66	27	6	1	3	3	1	-	22	9	138
September	72	25	8	-	-	7	-	-	24	15	151
October	93	21	19	-	1	3	1	-	19	19	176
November	93	33	8	-	3	7	3	-	16	13	176
December	124	43	10	-	1	4	3	-	27	12	224
Total 1929 -	1,101	443	125	4	11	61	21	5	239	157	2,167
<u>1930</u>											
January	135	58	6	1	2	3	1	3	25	27	261
February	113	36	10	-	-	2	2	5	21	16	205
March	101	36	16	3	1	3	4	4	17	16	201
April	96	44	10	1	-	3	5	1	20	14	194
May	83	33	7	1	1	5	4	1	20	12	166
June	84	39	6	1	2	6	4	2	22	12	178
July	85	35	9	1	-	6	3	1	20	9	169
August	77	30	10	1	-	5	2	3	21	10	159
September	97	40	8	-	1	4	5	2	27	8	192



Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, SEPTEMBER, 1930

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>TRADE</u>										
General Stores	-	-	-	5	4	1	-	2	-	12
Grocery	-	-	-	4	3	-	-	1	2	10
Confectionery	-	-	-	3	2	-	-	-	-	5
Drink and Tobacco	-	-	-	2	1	-	-	-	-	3
Fish and Meat	-	-	-	3	3	-	-	-	-	6
Boots and Shoes	-	-	-	4	2	1	-	-	-	7
Dry Goods	-	-	-	5	3	1	-	-	-	9
Clothing	-	-	-	4	4	1	-	1	-	10
Furniture	-	-	-	1	-	-	-	-	-	1
Books & Stationery	-	-	-	2	2	-	-	-	1	5
Automobile	-	-	-	2	1	-	-	-	-	3
Hardware	-	-	-	1	-	-	-	-	-	1
Elec. Apparatus	-	1	-	2	1	-	-	-	1	5
Jewelry	-	-	-	1	-	-	1	-	-	2
Coal and Wood	-	-	-	1	2	2	-	-	-	5
Drugs and Chemicals	-	-	-	2	-	-	-	-	-	2
Miscellaneous	-	-	1	4	3	1	1	1	-	11
Total	-	1	1	46	31	7	2	5	4	97
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	3	3	-	-	-	-	6
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	1	2	-	-	-	-	3
Fur and Leather	-	-	-	3	2	-	-	2	-	7
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	2	1	-	-	-	-	3
Clothing	-	-	-	3	2	-	-	-	-	5
Lumber and Man.	-	-	-	3	-	-	-	-	-	3
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metals	-	-	-	1	-	-	1	-	1	3
Non-Metallic Minerals	-	-	-	1	1	-	-	-	-	2
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	3	4	-	-	1	-	8
Total	-	-	-	20	15	-	1	3	1	40
<u>SERVICE</u>										
Garages	-	1	-	2	3	-	-	3	1	10
Other Custom & Repairs	-	-	-	2	2	-	-	-	-	4
Personal Service	-	-	-	1	2	-	1	2	1	7
Professional Service	-	-	-	-	-	-	-	-	-	-
Recreational Service	-	-	-	-	1	-	-	-	-	1
Business Service	-	-	-	2	2	-	-	1	-	5
Total	-	1	-	7	10	-	1	6	2	27
<u>OTHER</u>										
Agriculture	-	-	1	3	4	-	-	-	-	8
Mining	-	-	-	-	1	-	-	-	-	1
Logg., Fish. & Trapp.	-	-	-	-	-	-	-	-	-	-
Construction	-	-	-	2	2	-	-	-	-	4
Trans. & Pub.Util.	-	-	-	2	2	-	-	1	-	5
Finance	-	-	-	2	-	-	-	-	-	2
Total	-	-	1	9	9	-	-	1	-	20
Not Classified	-	-	1	4	3	-	-	-	-	8
Grand Total	-	2	3	86	68	7	4	15	7	192





Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, JANUARY TO SEPTEMBER, 1930

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total 1930	Total 1929
<b>TRADE</b>											
General Stores	1	4	-	39	22	11	15	14	1	107	150
Grocery	-	5	4	34	24	5	5	9	3	89	99
Confectionery	-	1	1	17	17	1	4	3	1	45	26
Drink and Tobacco	-	1	-	11	2	-	-	-	1	15	14
Fish and Meat	-	4	3	25	17	1	2	8	1	61	57
Boots and Shoes	-	1	1	22	21	3	4	-	-	52	38
Dry Goods	-	2	2	31	31	2	5	4	2	79	69
Clothing	-	5	2	34	41	6	4	6	3	101	96
Furniture	-	-	-	7	4	-	1	-	1	13	19
Books and Stationery	-	1	-	10	9	-	1	-	1	22	13
Automobile	-	1	1	11	16	2	2	4	1	38	12
Hardware	-	-	-	11	9	1	1	1	-	23	29
Elec. Apparatus	-	-	-	10	5	-	2	-	2	19	21
Jewelry	-	2	-	7	12	2	2	2	2	29	15
Coal and Wood	-	1	-	16	9	2	1	1	-	30	30
Drugs and Chemicals	-	1	-	18	11	-	3	6	1	40	25
Miscellaneous	-	1	6	39	37	3	11	3	7	107	77
Total	1	30	20	342	287	39	63	61	27	870	790
<b>MANUFACTURE</b>											
Vegetable Foods	-	-	-	20	17	3	-	2	-	42	47
Drink and Tobacco	-	-	-	7	1	-	1	-	1	10	7
Animal Foods	-	1	-	7	3	-	-	-	-	11	16
Fur and Leather	-	-	-	24	21	-	1	4	-	50	41
Pulp and Paper	-	-	-	1	2	-	-	-	-	3	-
Textiles	-	-	-	3	5	-	-	-	-	8	19
Clothing	-	2	-	43	29	1	2	3	3	83	80
Lumber and Man.	-	1	-	20	11	-	-	1	5	38	29
Iron and Steel	-	-	-	1	2	-	-	-	-	3	10
Non-Ferrous Metals	-	-	-	8	2	1	1	-	1	13	18
Non-Metallic Minerals	-	-	-	8	8	-	-	-	-	16	16
Drugs and Chemicals	-	-	-	1	1	-	-	-	-	2	2
Miscellaneous	-	-	1	37	29	1	3	1	-	72	61
Total	-	4	1	180	131	6	8	11	10	351	346
<b>SERVICE</b>											
Garages	-	2	1	15	12	2	-	7	4	43	29
Other Custom & Repairs	-	-	-	14	10	2	1	1	1	29	19
Personal Service	-	1	3	20	16	6	11	6	8	71	55
Professional Service	-	-	-	6	3	1	-	-	-	10	21
Recreational Service	-	-	-	3	4	1	1	-	-	9	9
Business Service	-	-	-	19	10	-	-	1	1	31	44
Total	-	3	4	77	55	12	13	15	14	193	177
<b>OTHER</b>											
Agriculture	1	3	1	33	32	5	2	5	-	82	88
Mining	-	-	-	2	3	-	-	-	2	7	6
Logging, Fishing, & Trap.	-	-	-	5	1	-	-	-	3	9	4
Construction	-	-	-	19	9	3	3	1	2	37	47
Trans. and Pub. Util.	-	-	-	14	13	-	-	3	-	30	14
Finance	-	1	1	7	8	-	2	2	1	22	5
Total	1	4	2	80	66	8	7	11	8	187	164
Not Classified	-	6	7	55	39	4	4	5	4	124	112
Grand Total	2	47	34	734	578	69	95	103	63	1,725	1,589



Table 5.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR SEPTEMBER, 1930, AND FOR THE FIRST NINE MONTHS OF THE YEAR

(Prepared from the preliminary statements of affairs received from trustees)

	No. of Bank- ruptcies No.	Estimated Grand Total Assets \$	Estimated Grand Total Liabilities \$
Prince Edward Island	-	-	-
Nova Scotia	2	2,124	5,055
New Brunswick	3	6,869	20,898
Quebec	86	717,174	1,237,612
Ontario	68	726,495	1,453,079
Manitoba	7	42,305	73,584
Saskatchewan	4	9,204	24,011
Alberta	15	59,911	89,676
British Columbia	7	152,330	176,394
Total for September, 1930	192	1,716,412	2,081,447
Total for August, 1930	159	5,305,827	5,518,164
Total for September, 1929	150	1,310,850	1,710,194

Table 6.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES, FIRST NINE MONTHS OF 1930, WITH TOTALS FOR THE SAME PERIOD OF PREVIOUS YEARS.

	No. of Bank- ruptcies No.	Estimated Grand Total Assets \$	Estimated Grand Total Liabilities \$
Prince Edward Island	2	10,168	20,360
Nova Scotia	47	278,749	503,022
New Brunswick	34	147,036	259,829
Quebec	735	8,698,995	10,816,517
Ontario	578	18,903,391	17,716,177
Manitoba	69	521,298	669,699
Saskatchewan	95	2,163,825	2,291,414
Alberta	103	940,421	1,223,963
British Columbia	62	3,561,367	3,147,433
Cumulative Total for 9 months, 1930	1,725	35,225,250	36,648,414
Cumulative Total for 9 months, 1929	1,589	20,775,244	26,618,648
Cumulative Total for 9 months, 1928	1,414	17,613,029	20,756,502
Cumulative Total for 9 months, 1927	1,294	16,422,455	20,865,970
Cumulative Total for 9 months, 1926	1,257	16,339,021	21,119,370
Cumulative Total for 9 months, 1925	1,513	19,437,074	21,783,182





C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

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Vol. 7

No. 10

COMMERCIAL FAILURES  
in  
CANADA  
for  
OCTOBER 1930

♦ ♦ ♦

Published by Authority of the Hon. H. H. Stevens, M.P.,  
Minister of Trade and Commerce

♦ ♦ ♦

OTTAWA

1930



DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

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Dominion Statistician:	R. H. Coats, B.A., F.S.S.(Hon.), F.R.S.C.
Chief, General Statistics Branch:	S. A. Cudmore, M.A., F.S.S

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COMMERCIAL FAILURES IN CANADA IN OCTOBER, 1930.

A considerable increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in October, 1930, as compared with October, 1929, while the liabilities of the assignors also showed a considerable increase. Commercial failures numbered 216 as compared with 176 in the same month of the previous year, and with 192 in September, 1930. The liabilities of the assignors, amounting to \$4,017,101 in October, 1930, showed a considerable increase when compared with \$2,081,447 in September, 1930. When compared with 2,050,232 in October, 1929, a considerable increase is also noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review, there were 9 assignments in the Maritime Provinces, as compared with 5 in September, 1930, and 13 in October, 1929. The liabilities in October, 1930, were about \$104,000.

Quebec.- Commercial failures in the Province of Quebec during October, 1930, numbered 93 as against 68 in September, 1930, and 82 in October, 1929. The liabilities were approximately \$2,029,000. In the city of Montreal, there were 45 failures with liabilities of about \$1,532,000.

Ontario.- In Ontario, the failures numbered 57, as against 68 in September, 1930, and 54 in October, 1929. Liabilities aggregated about \$1,018,000. Of these 57 failures, 20 with liabilities of about \$545,000 took place in the city of Toronto.

Prairie Provinces.- In the three Prairie Provinces, failures increased from 6 in September, 1930, to 46 in October, 1930, and may be compared with 23 in October, 1929. The liabilities were approximately \$469,000, principally in Manitoba. There were failures in the city of Winnipeg with liabilities of about \$152,000.

British Columbia.- In British Columbia, commercial failures numbered 11 as compared with 7 in September, 1930, and 4 in October, 1929. The liabilities were approximately \$398,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments furnished the largest number of failures, 107 assigning in October, 1930, as compared with 93 in October, 1929, and 97 in September, 1930. Of these concerns, 20 were general stores, 18 grocery, 6 confectionery, 6 fish and meat, 6 dry goods, 12 clothing, 6 automobile, 7 hardware, 3 jewelry, and 5 drugs and chemicals.

Manufactures.- Manufacturing establishments to the number of 44 assigned in October, 1930, as against 40 in September, 1930, and 21 in October, 1929. The 44 included 7 engaged in the manufacture of vegetable foods, 4 in animal foods, 5 in fur and leather, 8 in clothing, 4 in lumber and its manufactured products, 2 in non-ferrous metals, and 4 in the manufacture of non-metallic minerals.

Agriculture.- Agriculturists assigning in October, 1930, numbered 10, as compared with 8 in September, 1930, and 19 in October, 1929.

Miscellaneous.- There were 6 failures in construction, 6 in transportation and public utilities, and 2 in finance.



# CUMULATIVE TEN MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first ten months of 1930 was 1,941, as compared with 1,766, 1,614 and 1,478 for the same periods of 1929, 1928 and 1927, respectively. The failures in trade in the first ten months of 1930 were 977, as compared with 883, 699 and 653 for the same periods of 1929, 1928 and 1927. In manufactures, 395 failures in the elapsed period of 1930 may be compared with 367, 399 and 443 in the same periods of the three preceding years. The defaulted liabilities for the first 10 months of 1930 were \$40,565,515 as compared with \$32,391,423, \$23,974,442 and \$24,735,094 for the same periods of the three preceding years, thus showing a very considerable increase in the period under review.

## Cumulative Record of Commercial Failures in Canada, by Provinces, ten months from January to October, 1922-1930.

	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	TOTAL
Comparative Totals for first ten months										
1930	2	53	37	827	635	82	111	120	74	1,941
1929	-	51	45	767	638	67	69	81	48	1,766
1928	3	73	47	590	599	78	54	105	65	1,614
1927	3	57	66	519	548	73	44	105	63	1,478
1926	4	50	62	528	532	72	54	87	48	1,437
1925	2	50	49	580	561	60	60	106	45	1,513
1924	2	50	52	655	618	74	103	121	42	1,717
1923	9	117	52	916	761	216	241	260	135	2,707
1922	10	72	114	1,310	748	202	182	223	119	2,980

## Commercial Failures in Canada, by Branches of Business, January to October, 1924-1930.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing	Min- ing	Con- str- uct- ion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not- Class- ified	Total
Comparative Totals for first ten months											
1930	977	395	92	10	8	43	36	24	222	134	1,941
1929	883	367	107	4	7	50	15	5	196	132	1,766
1928	699	399	86	27	20	55	41	1	216	70	1,614
1927	653	343	97	22	19	53	29	-	197	65	1,478
1926	650	307	108	23	17	44	31	-	186	71	1,437
1925	805	289	122	11	10	40	14	3	162	57	1,513
1924	984	230	146	10	8	32	36	8	89	174	1,717

Statistical Tables.- The commercial failures in each month from January, 1927 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1927 to October, 1930. The detailed figures of failures during October, 1930 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during October, 1930 are shown by provinces in Table 4.





Table 1. - COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1927-1930, WITH  
ANNUAL TOTALS FOR 1922-1929

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,315
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
<hr/>										
				1 9 2 7						
January	-	5	6	65	72	10	4	20	10	132
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	43	7	8	8	4	130
May	-	4	5	41	58	6	4	10	3	131
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	42	43	8	3	3	9	121
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	4	18	4	187
December	1	4	4	67	69	8	6	12	5	176
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
<hr/>										
				1 9 2 8						
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
Total 1928 -	4	90	56	767	758	103	63	126	70	2,037
<hr/>										
				1 9 2 9						
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	76	49	3	6	7	3	149
August	-	4	2	48	47	11	7	11	8	138
September	-	3	2	66	57	5	7	6	5	151
October	-	9	4	82	54	10	6	7	4	176
November	-	8	9	68	49	12	10	8	12	176
December	1	12	7	92	74	12	5	12	9	224
Total 1929 -	1	71	61	927	762	91	84	101	69	2,167
<hr/>										
				1 9 3 0						
January	1	13	6	120	81	9	12	11	8	261
February	-	4	8	98	62	7	8	11	7	205
March	-	5	4	92	69	8	5	12	6	201
April	-	8	3	81	72	5	10	10	5	194
May	-	2	-	60	65	10	8	11	10	166
June	1	3	3	67	64	7	16	8	9	178
July	-	6	4	71	50	6	15	12	5	169
August	-	4	3	59	47	10	17	13	6	159
September	-	2	3	86	68	7	4	15	7	192
October	-	6	3	93	57	13	16	17	11	216



Table 2.- COMMERCIAL FAILURES IN CANADA, BY BRANCHES OF BUSINESS  
AND MONTHS, 1927 - 1930

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924	-1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925	-1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926	- 805	390	135	27	20	52	34	1	225	84	1,773
				1 9 2 7							
January	89	45	15	2	-	7	5	-	23	6	192
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	34	9	-	1	4	2	-	14	8	130
May	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	47	10	4	5	6	3	-	31	8	187
December	92	40	9	4	2	4	4	-	15	6	176
Total 1927	- 818	430	116	30	26	63	36	-	243	79	1,841
				1 9 2 8							
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	57	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total 1928	- 884	505	108	31	23	70	45	5	263	103	2,037
				1 9 2 9							
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149
August	66	27	6	1	3	3	1	-	22	9	138
September	72	25	8	-	-	7	-	-	24	15	151
October	93	21	19	-	1	3	1	-	19	19	176
November	93	33	8	-	3	7	3	-	16	13	176
December	124	43	10	-	1	4	3	-	27	12	224
Total 1929	- 1,101	443	125	4	11	61	21	5	239	157	2,167
				1 9 3 0							
January	135	58	6	1	2	3	1	3	25	27	201
February	113	36	10	-	-	2	2	5	21	16	205
March	101	36	16	3	1	3	4	4	17	16	201
April	96	44	10	1	-	3	5	1	20	14	194
May	82	33	7	1	1	5	4	1	20	12	160
June	84	39	6	1	2	6	4	2	22	17	178
July	85	35	9	1	-	6	3	1	20	9	159
August	77	30	10	1	-	5	2	3	21	10	159
September	97	40	8	-	-	4	5	2	27	8	192
October	107	44	10	1	1	6	6	2	29	10	210





Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF  
BUSINESS, OCTOBER, 1930.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<b>TRADE</b>										
General Stores	-	1	-	8	3	1	3	4	-	20
Grocery	-	2	-	5	3	3	3	2	-	18
Confectionery	-	1	-	3	1	-	1	-	-	6
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Fish and Meat	-	-	-	3	2	-	-	-	1	6
Boots and shoes	-	-	-	2	1	-	-	-	-	3
Dry Goods	-	-	1	2	3	-	-	-	-	6
Clothing	-	1	-	3	4	1	1	2	-	12
Furniture	-	-	-	-	-	-	-	-	-	-
Books and stationery	-	-	-	1	-	-	1	-	-	2
Automobile	-	-	-	2	-	1	-	2	1	6
Hardware	-	-	-	2	2	2	1	-	-	7
Electric Apparatus	-	-	-	-	-	-	-	-	-	-
Jewelry	-	-	-	1	1	-	1	-	-	3
Coal and Wood	-	-	-	2	-	-	-	-	-	2
Drugs and Chemicals	-	-	-	2	2	-	1	-	-	5
Miscellaneous	-	-	-	6	3	-	-	1	1	11
Total	-	5	1	42	25	8	12	11	3	107
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	-	3	2	-	-	2	-	7
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	2	2	-	-	-	-	4
Fur and Leather	-	-	-	3	2	-	-	-	-	5
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	2	1	-	-	-	-	3
Clothing	-	-	-	4	3	-	-	-	1	4
Lumber and Man.	-	-	-	2	2	-	-	-	-	4
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-ferrous Metals	-	-	-	-	1	-	-	-	1	2
Non-metallic Minerals	-	-	1	2	1	-	-	-	-	4
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	4	2	-	-	-	1	7
Total	-	-	1	22	16	-	-	2	3	44
<b>SERVICE</b>										
Garages	-	-	-	2	1	-	-	-	-	3
Other Custom & Repairs	-	-	1	3	2	-	-	-	1	7
Personal Service	-	1	-	3	1	3	2	2	-	12
Professional Service	-	-	-	-	-	-	-	-	1	1
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	4	2	-	-	-	-	6
Total	-	1	1	12	6	3	2	2	2	29
<b>OTHER</b>										
Agriculture	-	-	-	3	3	1	1	2	-	10
Mining	-	-	-	-	1	-	-	-	-	1
Logging, Fishing & Trapping	-	-	-	1	-	-	-	-	-	1
Construction	-	-	-	4	2	-	-	-	-	6
Trans. & Pub. Utilities	-	-	-	3	2	-	-	-	1	6
Finance	-	-	-	1	-	-	-	-	1	2
Total	-	-	-	12	8	1	1	2	2	26
Not Classified	-	-	-	5	2	1	1	-	1	10
Grand Total	-	6	3	93	57	13	16	17	11	216



Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS  
AND LIABILITIES FOR OCTOBER, 1930, AND FOR THE FIRST  
TEN MONTHS OF 1930 AND THE PRECEDING YEARS

(Prepared from the preliminary statements of affairs received from  
trustees).

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	6	22,305	54,095
New Brunswick	3	21,850	50,198
Quebec	93	1,378,252	2,028,919
Ontario	57	874,297	1,017,533
Manitoba	13	149,247	209,506
Saskatchewan	16	69,103	90,306
Alberta	17	144,797	168,830
British Columbia	11	288,915	397,714
Total for October, 1930	216	2,948,766	4,017,101
Total for September, 1930	192	1,716,412	2,081,447
Total for October, 1929	176	1,805,620	2,050,232
Cumulative Total for 10 months, 1930	1,941	38,174,016	40,565,515
Cumulative Total for 10 months, 1929	1,766	27,483,281	32,391,423
Cumulative Total for 10 months, 1928	1,614	19,973,211	23,974,442
Cumulative Total for 10 months, 1927	1,478	19,062,813	24,735,094
Cumulative Total for 10 months, 1926	1,437	18,591,334	24,083,172
Cumulative Total for 10 months, 1925	1,513	21,586,663	24,463,377



C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

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Vol. 7

No. 11

COMMERCIAL FAILURES  
in  
CANADA  
for  
NOVEMBER 1930

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Minister of Trade and Commerce

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OTTAWA

1931





DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

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Dominion Statistician:	R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, General Statistics Branch:	S. A. Cudmore, M.A., F.S.S.

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COMMERCIAL FAILURES IN CANADA IN NOVEMBER, 1930

A considerable increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was experienced in November, 1930, as compared with November, 1929, while the liabilities of the assignors also showed a considerable increase. Commercial failures numbered 222 as compared with 176 in the same month of the previous year, and with 216 in October, 1930. The liabilities of the assignors, amounting to \$3,295,951 in November, 1930, showed a considerable decrease when compared with \$4,017,101 in October, 1930. When compared with \$2,774,707 in November, 1929, a considerable increase is noted.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review, there were 6 assignments in the Maritime Provinces, as compared with 9 in October, 1930, and 17 in November, 1929. The liabilities in November, 1930, were about \$24,000.

Quebec.- Commercial failures in the province of Quebec during November, 1930, numbered 86, as against 93 in October, 1930, and 68 in November, 1929. The liabilities were approximately \$1,068,000. In the city of Montreal, there were 32 failures with liabilities of about \$300,000.

Ontario.- In Ontario, the failures numbered 65, as against 57 in October, 1930, and 49 in November, 1929. Liabilities aggregated about \$1,099,000. Of these 65 failures, 18 with liabilities of about \$455,000 took place in the city of Toronto.

Prairie Provinces.- In the three Prairie Provinces, failures increased from 46 in October, 1930, to 55 in November, 1930, and may be compared with 30 in November, 1929. The liabilities were approximately \$727,000. In the city of Winnipeg there were 8 failures with liabilities in the neighbourhood of \$81,000.

British Columbia.- In British Columbia, commercial failures numbered 10 as compared with 11 in October, 1930, and 12 in November, 1929. The liabilities were approximately \$378,000. There were 3 failures in the city of Vancouver, with liabilities of about \$19,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments furnished the largest number of failures, 101 assigning in November, 1930, as compared with 93 in November, 1929, and 107 in October, 1930. Of these concerns, 22 were general stores, 9 grocery, 6 confectionery, 2 drink and tobacco, 4 fish and meat, 8 boots and shoes, 4 dry goods, 5 furniture, 3 automobile, 3 hardware, 4 jewelry, 2 coal and wood and 2 drugs and chemicals.

Manufactures.- Manufacturing establishments to the number of 46 assigned in November, 1930, as against 44 in October, 1930, and 33 in November, 1929. The 46 included 7 engaged in the manufacture of vegetable foods, 3 in animal foods, 5 in fur and leather, 5 in textiles, 8 in clothing, 8 in lumber and its manufactured products, 2 in non-ferrous metals and 2 in non-metallic minerals.

Agriculture.- Agriculturists assigning in November, 1930, numbered 14 as compared with 10 in October, 1930, and 8 in November, 1929.

Miscellaneous.- There were 6 failures in construction, 7 in transportation, 2 in finance and 1 in mining.



# CUMULATIVE ELEVEN MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first eleven months of 1930 was 2,163, as compared with 1,943, 1,807 and 1,665 for the same periods of 1929, 1928 and 1927 respectively. The failures in trade in the first eleven months of 1930 were 1,078 as compared with 977, 760 and 726 for the same periods of 1929, 1928 and 1927. In manufactures, 441 failures in the elapsed period of 1930 may be compared with 400, 454 and 390 in the same periods of the three preceding years. The defaulted liabilities for the first 11 months of 1930 were \$43,861,466 as compared with \$35,166,130, \$27,183,163 and \$27,991,527, for the same periods of the three preceding years, thus showing a very considerable increase in the period under review.

## Cumulative Record of Commercial Failures in Canada, by Provinces, Eleven months from January to November, 1922-1930

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first eleven months										
1930	2	56	40	913	700	97	133	138	84	2,163
1929	-	59	54	835	688	79	79	89	60	1,943
1928	3	77	50	662	679	92	58	117	69	1,807
1927	3	62	70	591	612	89	48	123	67	1,665
1926	4	56	68	592	585	80	65	98	54	1,602
1925	4	62	56	696	661	75	71	129	65	1,819
1924	3	64	63	830	754	87	121	143	55	2,120
1923	12	145	62	1,086	902	247	260	306	146	3,166
1922	15	100	128	1,446	978	248	236	278	145	3,574

## Commercial Failures in Canada, by Branches of Business, January to November, 1924-1930

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
Comparative Totals for first eleven months											
1930	1,078	441	106	10	9	49	43	26	257	144	2,163
1929	977	400	115	4	10	57	18	5	212	145	1,943
1928	760	454	99	31	23	63	45	2	243	87	1,807
1927	726	390	107	26	24	59	32	-	228	73	1,665
1926	727	346	123	24	19	47	33	-	207	76	1,602
1925	943	360	142	13	12	48	20	5	203	73	1,819
1924	1,205	297	182	14	22	37	36	8	120	199	2,120

Statistical Tables.- The commercial failures in each month from January, 1927 are given by provinces in Table 1, while Table 2 furnishes statistics of commercial failures by branches of business by months from January, 1927 to November, 1930. The detailed figures of failures during November, 1930 are shown by provinces and branches of business in Table 3. The assets and liabilities of those failing during November, 1930 are shown by provinces in Table 4.





Table 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1927-1930, WITH ANNUAL TOTALS FOR 1922-1929

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
<u>1 9 2 7</u>										
January	-	5	6	65	72	10	4	20	10	192
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	48	43	7	8	8	4	130
May	-	4	5	41	58	6	4	10	3	131
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	42	43	8	3	3	9	121
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	4	18	4	187
December	1	4	4	67	69	8	6	12	5	176
Total 1927	4	66	74	658	681	97	54	135	72	1,841
<u>1 9 2 8</u>										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
Total 1928	4	90	56	767	758	103	63	126	70	2,037
<u>1 9 2 9</u>										
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	76	49	3	6	7	3	149
August	-	4	2	48	47	11	7	11	8	138
September	-	3	2	66	57	5	7	6	5	151
October	-	9	4	82	54	10	6	7	4	176
November	-	8	9	68	49	12	10	8	12	176
December	1	12	7	92	74	12	5	12	9	224
Total 1929	1	71	61	927	762	91	84	101	69	2,167
<u>1 9 3 0</u>										
January	1	13	6	120	81	9	12	11	8	261
February	-	4	8	98	62	7	8	11	7	205
March	-	5	4	92	69	8	5	12	6	201
April	-	8	3	81	72	5	10	10	5	194
May	-	2	-	60	65	10	8	11	10	166
June	1	3	3	67	64	7	16	8	9	178
July	-	6	4	71	50	6	15	12	5	169
August	-	4	3	59	47	10	17	13	6	159
September	-	2	3	86	68	7	4	15	7	192
October	-	6	3	93	57	13	16	17	11	216
November	-	3	3	86	65	15	22	18	10	222



Table 2.- COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS  
AND MONTHS, 1927 - 1930

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924 -	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925 -	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926 -	805	390	135	27	20	52	34	1	225	84	1,773
<u>1 9 2 7</u>											
January	89	45	15	2	-	7	5	-	23	6	192
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	53	34	9	-	1	4	2	-	14	8	130
May	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	47	10	4	5	6	3	-	31	8	187
December	92	40	9	4	2	4	4	-	15	6	176
Total 1927	818	430	116	30	26	63	36	-	243	79	1,841
<u>1 9 2 8</u>											
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	67	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037
<u>1 9 2 9</u>											
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	2	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149
August	66	27	6	1	3	3	1	-	22	9	138
September	72	25	8	-	-	7	-	-	24	15	151
October	93	21	19	-	1	3	1	-	19	19	176
November	93	33	8	-	3	7	3	-	16	13	176
December	124	43	10	-	1	4	3	-	27	12	224
Total 1929	1,101	443	125	4	11	61	21	5	239	157	2,167
<u>1 9 3 0</u>											
January	135	58	6	1	2	3	1	3	25	27	261
February	113	36	10	-	-	2	2	5	21	16	205
March	101	36	16	3	1	3	4	4	17	16	201
April	96	44	10	1	-	3	5	1	20	14	194
May	82	33	7	1	1	5	4	1	20	12	166
June	84	39	6	1	2	6	4	2	22	12	178
July	85	35	9	1	-	6	3	1	20	9	169
August	77	30	10	1	-	5	2	3	21	10	159
September	97	40	8	-	1	4	5	2	27	8	192
October	107	44	10	1	1	6	6	2	29	10	216
November	101	46	14	-	1	6	7	2	35	10	222



Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, NOVEMBER, 1930, WITH TOTALS FOR 1929

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1930	Total for 1929
<u>TRADE</u>										
General Stores	-	-	5	4	4	6	3	-	22	12
Grocery	-	-	4	2	-	2	1	-	9	7
Confectionery	-	1	2	2	-	1	-	-	6	5
Drink and Tobacco	-	-	1	1	-	-	-	-	2	1
Fish and Meat	-	-	2	1	-	-	1	-	4	2
Boots and Shoes	-	-	2	3	1	2	-	-	8	5
Dry Goods	-	-	2	1	-	1	-	-	4	9
Clothing	1	-	5	4	3	1	-	1	15	17
Furniture	-	-	2	1	-	1	-	1	5	1
Books and Stationery	-	-	1	-	-	-	-	-	1	1
Automobile	-	-	1	1	-	-	1	-	3	5
Hardware	-	-	-	1	1	-	1	-	3	-
Electric Apparatus	-	-	-	-	-	-	-	-	-	3
Jewelry	-	-	3	1	-	-	-	-	4	1
Coal and Wood	-	-	1	1	-	-	-	-	2	2
Drugs and Chemicals	-	-	-	-	-	2	-	-	2	1
Miscellaneous	-	-	4	2	-	2	-	3	11	21
Total	1	1	35	25	9	18	7	5	101	93
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	3	2	-	1	1	-	7	-
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	2	1	-	-	-	-	3	-
Fur and Leather	-	-	2	2	-	-	1	-	5	5
Pulp and Paper	-	-	-	-	-	-	-	-	-	1
Textiles	-	-	2	2	-	1	-	-	5	3
Clothing	-	1	3	4	-	-	-	-	8	8
Lumber and Man.	1	-	3	2	-	-	2	-	8	3
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-ferrous Metals	-	-	-	1	-	-	1	-	2	1
Non-metallic Minerals	-	-	1	1	-	-	-	-	2	5
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	3	2	-	1	-	-	6	8
Total	1	1	19	17	-	3	5	-	46	33
<u>SERVICE</u>										
Garages	-	-	3	2	2	-	-	2	9	4
Other Custom and Repairs	-	-	3	2	1	-	1	-	7	-
Personal Service	1	1	4	2	2	1	1	-	12	9
Professional Service	-	-	1	1	-	-	-	-	2	3
Recreational Service	-	-	-	1	-	-	-	-	1	-
Business Service	-	-	2	1	-	-	1	-	4	-
Total	1	1	13	9	5	1	3	2	35	16
<u>OTHER</u>										
Agriculture	-	-	8	6	-	-	-	-	14	8
Mining	-	-	-	-	-	-	-	1	1	3
Logging, Fishing and Trap.	-	-	-	-	-	-	-	-	-	-
Construction	-	-	2	3	-	-	1	-	6	7
Transportation and Public Utilities	-	-	3	2	1	-	1	-	7	3
Finance	-	-	-	1	-	-	-	1	2	-
Total	-	-	13	12	1	-	2	2	30	21
Not Classified	-	-	6	2	-	-	1	1	10	13
GRAND TOTAL	3	3	86	65	15	22	18	10	222	176





Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS  
AND LIABILITIES FOR NOVEMBER, 1930, AND FOR THE FIRST  
ELEVEN MONTHS OF 1930 AND THE PRECEDING YEARS

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	3	4,365	10,014
New Brunswick	3	9,625	13,671
Quebec	86	899,462	1,068,000
Ontario	65	996,418	1,099,286
Manitoba	15	108,539	144,110
Saskatchewan	22	216,804	264,245
Alberta	18	270,771	319,118
British Columbia	10	461,540	377,507
Total for November, 1930	222	2,967,524	3,295,951
Total for October, 1930	216	2,948,766	4,017,101
Total for November, 1929	176	1,794,031	2,774,707
Cumulative Total for 11 months, 1930	2,163	41,141,540	43,861,466
Cumulative Total for 11 months, 1929	1,942	29,277,312	35,166,130
Cumulative Total for 11 months, 1928	1,807	22,304,410	27,183,163
Cumulative Total for 11 months, 1927	1,665	21,075,672	27,991,527
Cumulative Total for 11 months, 1926	1,602	22,014,465	28,247,574
Cumulative Total for 11 months, 1925	1,819	23,764,588	26,852,645



C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
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COMMERCIAL FAILURES  
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for  
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Chief, General Statistics Branch:	S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN THE CALENDAR YEAR 1930

The cumulative total of commercial failures in Canada for 1930, as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding Up Acts, was 2,402, as compared with 2,167, 2,037 and 1,841 for 1929, 1928 and 1927 respectively. The defaulted liabilities for 1930 were \$48,164,065 as compared with \$38,747,638, \$32,455,437 and \$30,634,669 for 1929, 1928 and 1927. Thus defaulted liabilities showed a considerable increase from 1929, 1928 and 1927. The Maritime Provinces showed a marked decrease in number of failures in 1930, as compared with 1929, Ontario remains practically the same, while Quebec, the Prairie Provinces and British Columbia show an increase.

Cumulative Record of Commercial Failures in Canada  
by Provinces, calendar years 1922 to 1930

Year	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
1930	3	61	45	1,011	776	113	146	152	95	2,402
1929	1	71	61	927	762	91	84	101	69	2,167
1928	4	90	56	767	758	103	63	126	70	2,037
1927	4	66	74	658	681	97	54	135	72	1,841
1926	4	63	74	654	655	84	68	113	58	1,773
1925	4	71	67	758	721	85	77	139	74	1,996
1924	3	69	67	907	835	100	131	150	57	2,319
1923	16	155	67	1,181	970	258	280	323	158	3,408
1922	15	121	131	1,589	1,058	284	272	299	156	3,925

Commercial failures in trade in 1930 numbered 1,204 as compared with 1,100 in 1929, 884 in 1928 and 818 in 1927. In manufactures, there were 488 failures in 1930, as against 443 in 1929, 505 in 1928, and 430 in 1927. Failures of agriculturists showed a decline from 125 in 1929, to 115 in 1930, and an increase when compared with 108 in 1928. More detailed information regarding the classes of business in which failures occurred in 1930 is given in Table 4.

Commercial Failures in Canada, by Branches of Business,  
calendar years 1924 to 1930

Year	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not class- ified	Total
1930	1,204	488	115	12	9	55	48	29	283	159	2,402
1929	1,100	443	125	4	11	61	21	5	239	158	2,167
1928	884	505	108	31	23	70	45	5	263	103	2,037
1927	818	430	116	30	26	63	36	-	243	79	1,841
1926	805	390	135	27	20	52	34	1	225	84	1,773
1925	1,026	403	158	14	15	50	21	5	220	84	1,996
1924	1,317	329	204	14	22	44	36	8	129	216	2,319



## COMMERCIAL FAILURES IN DECEMBER, 1930

An increase in the number of assignments under the Bankruptcy and Winding Up Acts, as reported to the Dominion Bureau of Statistics, was recorded in December, 1930, as compared with December, 1929, while the liabilities of the assignors showed a considerable increase. Commercial failures numbered 239, as compared with 224 in the same month of the previous year, and 222 in November, 1930. The liabilities of the assignors, amounting to \$4,202,599 in December, 1930, as compared with \$3,295,951 in November, 1930, indicated an increase; when compared with \$3,581,338 in December, 1929, an increase is also noted.

### COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review, there were 11 assignments in the Maritime Provinces, as compared with 6 in November, 1930, and 20 in December, 1929. The liabilities of the assignors in December, 1930 were approximately \$124,000.

Quebec.- In Quebec, failures in December, 1930, totalled 98 as compared with 86 in November, 1930, and 92 in December, 1929. The liabilities in December, 1930, were approximately \$2,007,000. Of these 98 failures, 48 with liabilities of about \$790,000 took place in the city of Montreal.

Ontario.- Commercial failures in Ontario aggregated 76, as compared with 65 in November, 1930, and 74 in December, 1929. The liabilities in December, 1930, were approximately \$1,192,000. In the city of Toronto, there were 25 assignments with liabilities of about \$577,000.

Prairie Provinces.- In the three Prairie Provinces, failures decreased from 55 in November, 1930, to 43 in December, 1930, and may be compared with 29 in December, 1929. Liabilities were approximately \$580,000, principally in Manitoba. There were 10 failures in the city of Winnipeg with liabilities of about \$241,000.

British Columbia.- In British Columbia, commercial failures numbered 11, as compared with 10 in November, 1930, and may be compared with 9 in December, 1929. The liabilities were about \$300,000. Of these 11 failures, 9 took place in the city of Vancouver with liabilities of about \$267,000.

### FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments furnished as usual the largest number of failures, 126 assigning in December, 1930, as compared with 101 in November, 1930, and 124 in December, 1929. Of the 126 concerns assigning in December, 1930, 18 were general stores, 11 grocery, 5 confectionery, 9 fish and meat, 11 dry goods, 16 clothing, 4 furniture, 4 hardware, 6 jewelry and 5 coal and wood.

Manufactures.- Manufacturing establishments to the number of 47 assigned in December, 1930, as against 46 in November of the same year, and 43 in December, 1929. The 47 included 7 engaged in the manufacture of vegetable foods, 6 in fur and leather goods, 8 in clothing, 6 in lumber and its manufactured products, 3 in non-ferrous metals and 2 in non-metallic minerals.

Agriculture.- Agriculturists assigning in December, 1930, numbered 9 as compared with 14 in November, 1930, and 10 in December, 1929.

Miscellaneous.- There were 5 failures in transportation, 6 in construction and 3 in finance.

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Statistical Tables.- The commercial failures in each month from January, 1927 are given by provinces in Table 1, while Table 2 furnished statistics of commercial failures by branches of business by months from January, 1927 to December, 1930. The detailed figures of failures during December, 1930, are shown by provinces and branches of business in Table 3 and for the year in Table 4. The assets and liabilities of those failing during December, 1930, are shown by provinces in Table 5, and by provinces for the years 1928, 1929 and 1930 in Table 6.





-3-  
Table 1.- COMMERCIAL FAILURES IN CANADA BY PROVINCES AND MONTHS, 1927-1930, WITH  
ANNUAL TOTALS FOR 1922-1930

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	68	758	720	85	77	139	74	1,996
Total 1926 -	1	63	74	654	655	84	68	113	58	1,773
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1 9 2 7										
January	-	5	6	65	72	10	4	20	10	192
February	-	8	11	54	43	6	4	11	6	143
March	-	5	6	57	63	6	8	12	7	164
April	1	8	3	43	43	7	8	8	4	130
May	-	4	5	41	58	6	4	10	3	131
June	-	2	4	46	60	12	3	5	6	138
July	-	6	7	42	43	8	3	3	9	121
August	1	9	14	55	46	3	1	9	9	147
September	-	4	2	45	51	6	3	12	5	128
October	1	6	8	66	69	9	6	15	4	184
November	-	5	4	72	64	16	4	18	4	187
December	1	4	4	67	69	8	6	12	5	176
Total 1927	4	66	74	658	681	97	54	135	72	1,841
<hr/>										
1 9 2 8										
January	1	13	3	58	82	11	5	20	4	197
February	1	9	4	68	69	10	6	13	8	188
March	1	-	5	68	54	11	7	8	10	164
April	-	5	5	54	43	6	5	14	6	138
May	-	4	7	51	57	7	7	8	7	148
June	-	8	4	46	48	4	8	11	4	133
July	-	5	3	54	44	7	9	6	11	139
August	-	14	6	50	49	7	4	6	6	142
September	-	5	7	66	67	5	-	12	3	165
October	-	10	3	75	86	10	3	7	6	200
November	-	4	3	72	80	14	4	12	4	193
December	1	13	6	105	79	11	5	9	1	230
Total 1928	4	90	56	767	758	103	63	126	70	2,037
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1 9 2 9										
January	-	8	12	114	108	6	8	9	4	269
February	-	5	4	80	75	9	11	7	6	197
March	-	6	2	74	69	5	8	10	6	180
April	-	7	6	87	55	4	5	7	3	174
May	-	4	7	82	70	4	4	10	4	185
June	-	2	4	58	55	10	7	7	5	148
July	-	3	2	76	49	3	6	7	3	149
August	-	4	2	48	47	11	7	11	8	138
September	-	3	2	66	57	5	7	6	5	151
October	-	9	4	82	54	10	6	7	4	176
November	-	8	9	68	49	12	10	8	12	176
December	1	12	7	92	74	12	5	12	9	224
Total 1929	1	71	61	927	762	91	84	101	69	2,167
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1 9 3 0										
January	1	13	6	120	81	9	12	11	8	261
February	-	4	8	98	62	7	8	11	7	205
March	-	5	4	92	69	8	5	12	6	201
April	-	8	3	81	72	5	10	10	5	194
May	-	2	-	60	65	10	8	11	10	166
June	1	3	3	67	54	7	16	8	9	178
July	-	6	4	71	50	6	15	12	5	169
August	-	4	3	59	47	10	17	13	6	159
September	-	2	3	86	68	7	4	15	7	192
October	-	6	3	93	57	13	16	17	11	216
November	-	3	3	86	65	15	22	18	10	222
December	1	5	5	98	76	16	13	14	11	239
Total 1930	3	61	45	1,011	776	113	146	152	95	2,402





Table 2.- COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS  
AND MONTHS, 1927 - 1930.

	Trade	Manu- fact- ure	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not class- ified	Total
Total 1924 -	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925 -	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926 -	805	390	135	27	20	52	34	1	225	84	1,773
				1 9 2 7							
January	89	45	15	2	-	7	5	-	23	6	192
February	66	32	10	2	2	5	3	-	17	6	143
March	74	29	10	2	1	7	3	-	28	10	164
April	58	34	9	-	1	4	2	-	14	8	130
May	45	39	9	4	2	6	4	-	19	3	131
June	69	27	9	1	2	5	2	-	19	4	138
July	50	26	10	3	2	4	3	-	15	8	121
August	59	37	10	3	2	5	3	-	21	7	147
September	61	29	5	3	2	4	1	-	17	6	128
October	82	45	10	2	5	6	3	-	24	7	184
November	73	47	10	4	5	6	3	-	31	8	187
December	92	40	9	4	2	4	4	-	15	6	176
Total 1927	818	430	116	30	26	63	36	-	243	79	1,841
				1 9 2 8							
January	83	45	13	4	3	8	5	-	29	7	197
February	76	47	8	4	3	7	4	-	25	14	188
March	67	43	10	3	3	7	3	-	22	6	164
April	67	33	9	-	2	3	3	-	17	4	138
May	67	42	5	3	1	4	7	-	18	11	148
June	54	32	6	2	2	5	5	-	21	6	133
July	54	40	7	3	2	5	3	-	20	5	139
August	64	34	4	3	1	5	3	1	21	6	142
September	79	36	12	2	1	5	3	-	16	11	165
October	88	47	12	3	2	6	5	-	27	10	200
November	71	55	13	4	3	8	4	1	27	7	193
December	124	51	9	-	-	7	-	3	20	16	230
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037
				1 9 2 9							
January	140	71	6	-	1	10	1	1	22	17	269
February	88	57	11	1	1	4	4	1	24	6	197
March	79	38	16	1	1	7	4	-	21	13	180
April	83	40	11	-	-	6	3	1	19	11	174
May	101	33	17	-	-	6	-	-	12	16	185
June	79	29	8	-	-	3	1	-	14	12	148
July	83	26	5	1	-	1	-	-	19	14	149
August	66	27	6	1	3	3	1	-	22	9	138
September	72	25	8	-	-	7	-	-	24	15	151
October	93	21	19	-	1	3	1	-	19	19	176
November	93	33	8	-	3	7	3	-	16	13	176
December	124	43	10	-	1	4	3	-	27	12	224
Total 1929	1,101	443	125	4	11	61	21	5	239	157	2,167
				19 3 0							
January	135	58	6	1	2	3	1	3	25	27	261
February	113	36	10	-	-	2	2	5	21	16	205
March	101	36	16	3	1	3	4	4	17	16	201
April	96	44	10	1	-	3	5	1	20	14	194
May	82	33	7	1	1	5	4	1	20	12	166
June	84	39	6	1	2	6	4	2	22	12	178
July	85	35	9	1	-	6	3	1	20	9	169
August	77	30	10	1	-	5	2	3	21	10	159
September	97	40	8	-	1	4	5	2	27	8	192
October	107	44	10	1	1	6	6	2	29	10	216
November	101	46	14	-	1	6	7	2	35	10	222
December	126	47	9	2	-	6	5	3	26	15	239
Total 1930	1,204	488	115	12	9	55	48	29	283	159	2,402



Table 3.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, DECEMBER, 1930, WITH TOTALS FOR 1929

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1930	Total for 1929
<b>TRADE</b>										
General Stores	1	-	4	3	3	3	4	-	18	15
Grocery	-	1	4	3	-	2	1	-	11	11
Confectionery	-	-	3	2	-	-	-	-	5	6
Drink and Tobacco	-	-	2	-	-	-	-	-	2	2
Fish and Meat	1	-	4	4	-	-	-	-	9	3
Boots and Shoes	-	-	3	2	3	-	-	1	9	5
Dry Goods	1	-	4	4	2	-	-	-	11	13
Clothing	-	-	5	4	3	-	2	2	16	26
Furniture	-	-	2	2	-	-	-	-	4	2
Books and Stationery	-	-	-	-	-	-	-	-	-	-
Automobile	-	-	2	-	-	-	-	-	2	4
Hardware	-	-	2	1	-	1	-	-	4	6
Electric Apparatus	-	-	1	-	-	-	-	1	2	-
Jewelry	-	-	3	3	-	-	-	-	6	3
Coal and Wood	-	-	3	2	-	-	-	-	5	3
Drugs and Chemicals	-	-	2	2	-	1	-	-	5	1
Miscellaneous	2	2	4	5	1	1	2	-	17	24
Total	5	3	48	37	12	8	9	4	126	124
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	3	2	-	-	1	1	7	5
Drink and Tobacco	-	-	1	-	-	-	-	-	1	-
Animal Foods	-	-	-	2	-	-	-	-	2	-
Fur and Leather	-	-	5	1	-	-	-	-	6	13
Pulp and Paper	-	-	-	-	-	-	-	-	-	1
Textiles	-	-	1	-	-	-	-	-	1	-
Clothing	-	-	3	5	-	-	-	-	8	7
Lumber and Man.	-	-	4	2	-	-	-	-	6	6
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-ferrous Metals	-	-	1	-	-	-	1	1	3	5
Non-metallic Minerals	-	-	1	1	-	-	-	-	2	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	4	4	1	1	-	1	11	6
Total	-	-	23	17	1	1	2	3	47	43
<b>SERVICE</b>										
Garages	-	-	3	2	-	-	-	-	5	4
Other Custom and Repairs	-	-	2	2	-	-	-	-	4	-
Personal Service	-	1	3	2	1	1	1	-	9	19
Professional Service	-	-	-	-	-	-	-	-	-	1
Recreational Service	-	1	-	-	-	-	-	-	1	1
Business Service	1	-	2	1	1	1	-	1	7	2
Total	1	2	10	7	2	2	1	1	26	27
<b>OTHER</b>										
Agriculture	-	-	4	3	-	1	1	-	9	10
Mining	-	-	-	-	-	-	-	-	-	1
Logging, Fishing, and Trap.	-	-	1	-	-	-	-	1	2	-
Construction	-	-	3	2	-	-	-	1	6	4
Transportation and Public	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	2	2	-	-	1	-	5	3
Finance	-	-	1	1	-	-	-	1	3	-
Total	-	-	11	8	-	1	2	3	25	18
Not Classified	-	-	6	7	1	1	-	-	15	12
GRAND TOTAL	6	5	98	76	16	13	14	11	239	224





Table 4.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF  
BUSINESS FOR THE CALENDAR YEAR 1930, WITH TOTALS FOR 1929

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1930	Total for 1929
<u>TRADE</u>										
General Stores	7	-	56	32	19	27	25	1	167	191
Grocery	7	5	47	32	8	12	13	3	127	126
Confectionery	2	2	25	22	1	6	3	1	62	38
Drink and Tobacco	1	-	14	3	-	-	-	1	19	17
Fish and Meat	5	3	34	24	1	2	9	2	80	70
Boots and Shoes	1	1	29	27	7	6	-	1	72	57
Dry Goods	3	3	39	39	4	6	4	2	100	99
Clothing	7	2	47	53	13	6	10	6	144	146
Furniture	-	-	11	7	-	2	-	2	22	26
Books and Stationery	1	-	12	9	-	2	-	1	25	16
Automobile	1	1	16	17	3	2	7	2	49	27
Hardware	-	-	15	13	4	3	2	-	37	37
Electric Apparatus	-	-	11	5	-	2	-	3	21	25
Jewelry	2	-	14	17	2	3	2	2	42	19
Coal and Wood	1	-	22	12	2	1	1	-	39	38
Drugs and Chemicals	1	-	22	15	-	7	6	1	52	34
Miscellaneous	3	8	53	47	4	14	6	11	146	135
Total	42	25	467	374	68	101	88	39	1,204	1,101
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	29	23	3	1	6	1	63	54
Drink and Tobacco	-	-	8	1	-	1	-	1	11	7
Animal Foods	1	-	11	8	-	-	-	-	20	16
Fur and Leather	-	-	34	26	-	1	5	-	66	62
Pulp and Paper	-	-	1	2	-	-	-	-	3	1
Textiles	-	-	8	8	-	1	-	-	17	22
Clothing	-	-	53	41	1	2	3	4	107	100
Lumber and Manufactures	2	1	29	17	-	-	3	5	56	41
Iron and Steel	2	-	1	2	-	-	-	-	3	10
Non-ferrous Metals	-	-	9	4	1	1	2	3	20	26
Non-metallic Minerals	-	1	12	11	-	-	-	-	24	22
Drugs and Chemicals	-	-	1	1	-	-	-	-	2	2
Miscellaneous	-	1	48	37	2	5	1	2	96	80
Total	5	3	244	181	7	12	20	16	488	443
<u>SERVICE</u>										
Garages	2	1	23	17	4	-	7	6	60	40
Other Custom and Repairs	-	1	22	16	3	1	2	2	47	21
Personal Service	3	5	30	21	12	15	10	8	104	92
Professional Service	-	-	7	4	1	-	-	1	13	26
Recreational Service	-	1	3	5	1	1	-	-	11	10
Business Service	1	-	27	14	1	1	2	2	48	50
Total	6	8	112	77	22	18	21	19	283	239
<u>OTHER</u>										
Agriculture	4	1	48	44	6	4	8	-	115	125
Mining	-	-	2	4	-	-	-	3	9	11
Logging, Fishing and Trap.	-	-	7	1	-	-	-	4	12	4
Construction	-	-	28	16	3	3	2	3	55	61
Transportation and Public Utilities	-	-	22	19	1	-	5	1	48	21
Finance	1	1	9	10	-	2	2	4	29	5
Total	5	2	116	94	10	9	17	15	268	227
Not Classified	6	7	72	50	6	6	6	6	159	157
GRAND TOTAL	64	45	1,011	776	113	146	152	95	2,402	2,167



Table 5.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS  
AND LIABILITIES FOR DECEMBER, 1930

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	1	-	-
Nova Scotia	5	72,855	72,671
New Brunswick	5	31,887	50,824
Quebec	98	1,425,248	2,007,268
Ontario	76	798,140	1,192,073
Manitoba	16	179,812	311,637
Saskatchewan	13	114,293	144,080
Alberta	14	82,746	123,919
British Columbia	11	201,650	300,127
Total for December, 1930	239	2,906,631	4,202,599
Total for November, 1930	222	2,967,524	3,295,951
Total for December, 1929	224	2,786,715	3,581,338



Table 6.- COMMERCIAL FAILURES IN CANADA, SHOWING ESTIMATED GRAND TOTAL ASSETS AND GRAND TOTAL LIABILITIES, CALENDAR YEARS 1925-1930, WITH TOTALS BY PROVINCES, 1928-1930

(Prepared from the preliminary statement of affairs received from trustees.)

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
		\$	\$
Total 1925	1,996	26,968,371	32,153,697
Total 1926	1,773	24,676,661	32,291,125
Total 1927	1,841	23,197,894	30,634,469
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1928			
Prince Edward Island	4	12,835	18,937
Nova Scotia	90	586,197	993,782
New Brunswick	56	436,991	727,842
Quebec	767	10,566,023	12,356,450
Ontario	758	10,919,099	13,389,635
Manitoba	103	1,357,022	1,704,443
Saskatchewan	63	1,199,734	1,038,200
Alberta	126	714,115	1,229,629
British Columbia	70	791,446	996,519
Total 1928	2,037	26,583,462	32,455,437
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1929			
Prince Edward Island	1	3,000	6,703
Nova Scotia	71	385,723	414,500
New Brunswick	61	355,809	556,354
Quebec	927	11,860,837	13,002,070
Ontario	762	12,888,717	16,822,000
Manitoba	91	2,222,238	2,630,160
Saskatchewan	84	1,163,724	1,930,564
Alberta	101	1,016,939	1,458,215
British Columbia	69	2,167,040	1,927,072
Total 1929	2,167	32,064,027	38,747,638
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1930			
Prince Edward Island	3	10,168	20,360
Nova Scotia	61	378,274	639,802
New Brunswick	45	210,398	374,522
Quebec	1,012	12,401,957	15,920,704
Ontario	776	21,572,246	21,025,069
Manitoba	113	958,896	1,334,952
Saskatchewan	146	2,564,025	2,790,045
Alberta	152	1,438,735	1,835,830
British Columbia	94	4,513,472	4,222,781
Total 1930	2,402	44,048,171	48,164,065















BINDING SECTION

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